

Stack's Bowers
GALLERIES

The JANUARY 2025 NYINC AUCTION

Paper Money
January 17-18 & 21-22, 2025
New York City



An Official Auctioneer of the New York International Numismatic Convention



Stack's Bowers Galleries

Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
January 15, 2025	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	StacksBowers.com
January 17-23, 2025	Stack's Bowers Galleries – <i>Ancients, World Coins & Paper Money</i> Official Auction of the New York International Numismatic Convention	StacksBowers.com
January 28, 2025	Collectors Choice Online Auction – <i>Canadian Paper Money</i> StacksBowers.com	StacksBowers.com
January 29-30, 2025	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	Coins: December 30, 2024 Currency: January 7, 2025
February 4-6, 2025	Stack's Bowers Galleries – <i>The February Showcase Auction of U.S. Coins</i>	December 16, 2024
February 12, 2025	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	January 13, 2025
February 19-21, 2025	Collectors Choice Online Auction – <i>Selections from the L. E. Bruun Collection</i> StacksBowers.com	StacksBowers.com
February 24-28, 2025	Collectors Choice Online Auction – <i>Ancient & World Coins & Paper Money</i> StacksBowers.com	December 20, 2024 (Coins) January 13, 2025 (Currency)
February 25-27, 2025	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	January 27, 2025 (Coins) February 4, 2025 (Currency)
March 5, 2025	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	February 3, 2025
March 13-16, 2025	Stack's Bowers Galleries – <i>The L.E. Bruun Collection Part II</i> Zurich, Switzerland	StacksBowers.com
March 13-16, 2025	Stack's Bowers Galleries – <i>Ancient & World Coins</i> Zurich, Switzerland	December 17, 2024
March 31-April 4, 2025	Stack's Bowers Galleries – <i>U.S. Coins & Currency/Numismatic Americana</i> Official Auction of the Whitman Expos	January 29, 2025
April 7-14, 2025	Stack's Bowers and Ponterio – <i>Chinese & Asian Coins & Paper Money</i>	January 13, 2025
May 8, 2025	Stack's Bowers Galleries – <i>World Paper Money</i> The Spring 2025 Maastricht Auction	February 27, 2025
June 23-27, 2025	Stack's Bowers Galleries – <i>U.S. Coins & Numismatic Americana</i> Official Auction of the Whitman Expos	April 28, 2025
August 25-30, 2025	Stack's Bowers Galleries – <i>U.S. Coins & Currency / World Currency</i> <i>Ancients & World Coins</i> Official Event Auctioneer Partner of the ANA World's Fair of Money	June 30, 2025/June 23, 2025 June 16, 2025

Front Cover (top to bottom, left to right) Lot 20286: EGYPT. National Bank of Egypt. 50 Piastres, 1899 (1906). P-1b. PCGS Banknote Extremely Fine 40; Lot 21307: VENEZUELA. Banco de Venezuela. 100 Pesos, 8.3.1862. P-Unlisted. PMG Very Fine 25; Lot 20276: EAST AFRICA. East African Currency Board. 50 Florins = 5 Pounds, 1.5.1920. P-12. Serial Number 1. PMG Choice Very Fine 35; Lot 20058: BRITISH CARIBBEAN TERRITORIES. Currency Board of the British Caribbean Territories. 100 Dollars, 28.11.1950. P-6. PMG Choice Very Fine 35; Lot 21016: IRAQ. Government of Iraq. 1 Dinar, 1.7.1931. P-3a. PMG Choice Uncirculated 64.

Back Cover (top to bottom, left to right): Lot 21080: LEBANON. Banque de Syrie et du Liban. 25 Livres, 1939. P-18. PCLB 53a. PMG Very Fine 25; Lot 21201: QATAR & DUBAI. Qatar & Dubai Currency Board. 25 Riyals, ND (1966). P-4s. Specimen. PMG Choice Uncirculated 64 EPQ; Lot 20347: FIJI. Government of Fiji. 20 Pounds, 1.4.1914. P-30s. Specimen. PMG Choice Extremely Fine 45; Lot 20128: CHINA--FOREIGN BANKS. Deutsch-Asiatische Bank. 10 Dollars, 1.3.1907. P-S263a. S/M#T101-3a. PMG Very Fine 20; Lot 21255: SYRIA. Banque de Syrie. 500 Piastres, 1.8.1919. P-5. PCLB 5. PMG Extremely Fine 40.

Stack's Bowers Galleries presents
The January 2025 NYINC Auction

Paper Money
January 17-18 & 21-22, 2025



**InterContinental New York
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Stack's Bowers Galleries
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States

Email: info@StacksBowers.com

Live Bidding

Pre-Registration required for in-person lot viewing and live bidding.

Payment Information

Please send all check, money order or cashier's check payments to:

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The January 2025 NYINC Auction

World Paper Money

January 17-18 & 21-22, 2025

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA offices: January 3 & 6-8 2025

1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 9:00 AM-5:00 PM PT (*by appointment only*)

Lot Viewing will be conducted at The InterContinental New York Barclay Hotel, Vanderbilt Suite as follows

Monday, January 13 1:00 pm - 5:00 pm	Tuesday, January 14 9:00 am - 5:30 pm	Wednesday, January 15 9:00 am - 5:30 pm	Thursday, January 16 10:00 am - 6:00 pm	Friday, January 17 10:00 am - 6:00 pm	Saturday, January 18 10:00 am - 6:00 pm
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If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com to make arrangements.

Auction Location

The InterContinental New York Barclay Hotel

111 E. 48th Street

New York, NY 10017

Barclay Salons I & II

Contact our Client Services department at 800-458-4646 to pre-register for live bidding.

Auction Details

Session A
World Paper Money
Part 1: Afghanistan
to Hungary
Friday, January 17
2:30 PM ET
Barclay Salon I

Session 1*
Portugal, Spain,
Latin America
& Countermarks
Friday, January 17
6:30 PM ET
Barclay Salon I

Session 2*
Ancient Coins &
World Coins Part 1:
Afghanistan to
French Indo-China
Friday, January 17
6:30 PM ET
Barclay Salon II

Session B
World Paper Money
Part 2: India to
Yugoslavia
Saturday, January 18
9:00 AM ET
Barclay Salon I

Session 3*
World Coins Part 2:
German East Africa to
United States of America
Saturday, January 18
6:30 PM ET
Barclay Salon I

Session 4*
World Coins Part 3:
Great Britain, Ireland,
Scotland & Admiral
Rodney Medals
Saturday, January 18
6:30 PM ET
Barclay Salon II

Session 5*
The Richard Margolis
Collection Part III
Sunday, January 19
2:30 PM ET
Barclay Salon I

Session 6*
Physical Cryptocurrency
Monday, January 20
9:00 AM PT
Griffin Studios

Session 7†
Ancient Coins,
Goetz Medals &
Countermark Issues
Internet Only
Monday, January 20
10:00 AM PT

Session C†
World Paper
Money Part 1:
Afghanistan to Hungary
Internet Only
Tuesday, January 21
9:00 AM PT

Session 8†
World Coins Part 1:
Great Britain, Ireland,
Scotland & Afghanistan
to Colombia
Internet Only
Tuesday, January 21
9:00 AM PT

Session D†
World Paper
Money Part 2:
Iceland to Mixed Lots
Internet Only
Wednesday January 22
9:00 AM PT

Session 9†
World Coins Part 2:
Congo to Israel
Internet Only
Wednesday January 22
9:00 AM PT

Session 10†
World Coins Part 3:
Italian Somaliland
to Mixed Lots
Internet Only
Thursday, January 23
9:00 AM PT

Lot Pickup

Lot Pickup will be conducted at The InterContinental New York Barclay Hotel, Vanderbilt Suite as follows

Saturday, January 18 10:00 am - 5:30 pm	Sunday, January 19 10:00 am - 12:00 pm
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Dates, times and locations are subject to change.



**Please refer to our other January 2025 NYINC Auction catalogs for further offerings of World Coins and Physical Cryptocurrency.*

†Visit [StacksBowers.com](https://www.StacksBowers.com) to view our Internet Only sessions.

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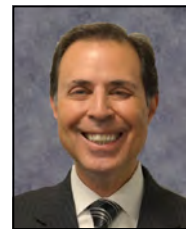
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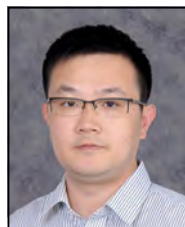
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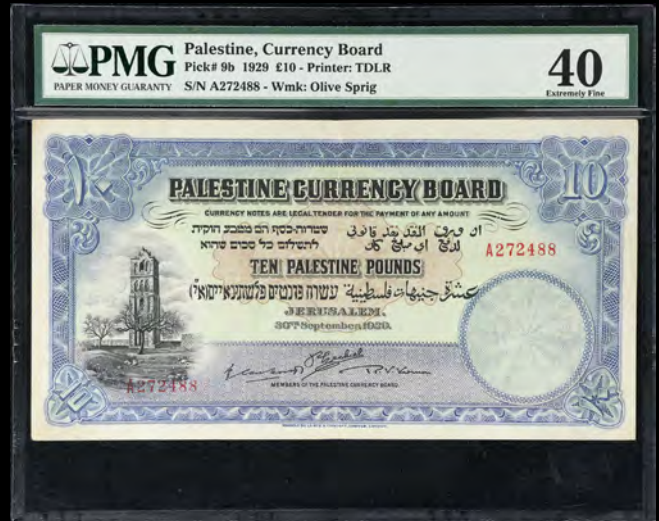
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Featured Highlights



LOT 20068



LOT 21156



LOT 21114



LOT 21245



LOT 21143



LOT 21283

Alfred Kugel Banknotes

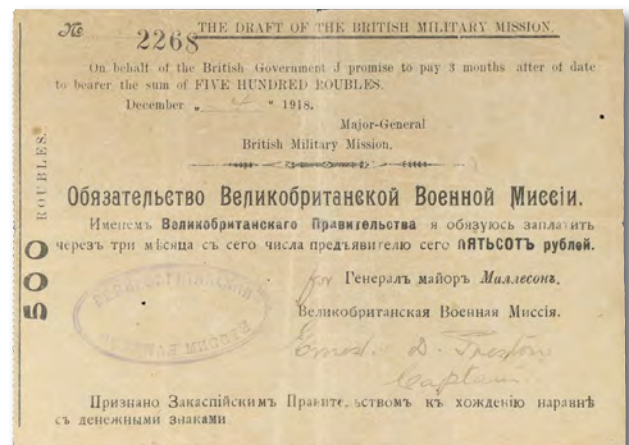
Alfred Kugel, of Hinsdale, Illinois, was one of philately's preeminent military postal historians. His great interest was in the envelopes that carried mail to and from battlefields, "actions," and their aftermaths, particularly in Europe between 1900 and 1950. He avidly sought material whose addresses and postal markings told the story of the events with which he was concerned.

His scholarship and his ability to acquire outstanding material were brilliantly displayed in over 50 multiframe and 100 single-frame exhibits, many of which won gold medals at various levels, including national and international stamp shows. He was also a prolific philatelic author, was a nationally accredited exhibits judge, and was deeply involved with many of the hobby's top organizations.

The same focus is seen in the banknotes offered in this sale, mainly acquired by Mr. Kugel between 25 and 50 years ago. Principally from European countries, the banknotes are from areas and periods of political and military turmoil: wars, occupations, the emergence of new political entities, etc.

Included is material from Bulgaria, Czechoslovakia, Danzig, Estonia, Fiume, Germany, Latvia, Romania, Russia, Tanna Tuva and Ukraine. Non-European material includes banknotes from China (especially the German-Asiatic Bank), German East Africa, Japan (especially after the 1905 war with Russia: occupation of Siberia, etc.), New Caledonia and New Hebrides.

The items include early ad-hoc notes and beautifully engraved notes (both issued and in proof and specimen form). Many of these are scarce or rare, and some appear to be unique. Many complete sets are included. The condition of the items is noteworthy; most appear to be XF or uncirculated. Those of lesser condition are probably scarcer banknotes, for which these are the "best available."



Stack's Bowers Galleries presents

The January 2025 NYINC Paper Money Auction

Welcome to our first sale of 2025. The enclosed catalog features a tremendous amount of highlights from tightly held collections built passionately, in some cases over many decades, with treasured notes offered from around the world. Many highlights stem from storied collections like the Al Kugel Collection, the Jorge Gonzalez Collection, the Arauca Collection, the Gran Colombia Collection, and others. The Golar Collection features Venezuela notes collected by date and prefix, which are offered in our internet-only session with select highlights from this storied collection in the live session.

Several significant treasures are making their public appearance for the first time in many years. One of those special pieces is a stunning British Caribbean Territories issued 1950 100 Dollar in PMG CVF 35 that sits at the top of the PMG population report and is one of the highlights of the British Commonwealth section. Another highlight from this perennially popular collecting field, is an East Africa 50 Florins = 5 Pounds 1920, Serial Number One, which was the very first note printed for the issue. The

Arabic world is also well-represented, featuring rare and popular issues from Egypt (including an 1899 50 Piastres in XF), Iraq, Lebanon, Palestine, Syria, and elsewhere. As always, we have spent considerable time producing this catalog for you and hope that some of the anecdotes of the notes included herein help bring their stories to life.

This sale kicks off the 2025 auction season for us and we are as excited as we have ever been for what's to come. We are following this auction with an extraordinary Canada sale at the end of January that has institutional treasures such as the recently discovered and unique Dominion of Canada 2 Dollar 1870 Payable at Victoria. In the meantime, we continue to work on actively building our upcoming Spring Maastricht and Hong Kong sales. Please reach out to discuss presenting your pieces in the future!

...and as always, we hope you enjoy the paper!

The Currency Team



Order of Sale

Session A

World Paper Money Part 1:

Afghanistan to Hungary

Friday, January 17 • 2:30 PM ET

Barclay Salon I

Lots 20001-20388

Category	Lot Number
World Paper Money.....	20001-20388
AFGHANISTAN.....	20001-20004
ALGERIA.....	20005
ANGOLA.....	20006
ARGENTINA.....	20007-20012
ARUBA.....	20013
AUSTRALIA.....	20014-20017
AUSTRIA.....	20018
AZORES.....	20019
BAHAMAS.....	20020-20021
BAHRAIN.....	20022-20025
BARBADOS.....	20026-20027
BELGIAN CONGO.....	20028-20030
BELIZE.....	20031
BERMUDA.....	20032-20034
BOLIVIA.....	20035-20038
BRAZIL.....	20039-20057
BRITISH CARIBBEAN TERRITORIES.....	20058-20060
BRITISH HONDURAS.....	20061-20064
BULGARIA.....	20065
BURMA.....	20066-20067
BURUNDI.....	20068-20069
CANADA.....	20070-20118
CANADA-NEWFOUNDLAND.....	20119-20120
CEYLON.....	20121
CHILE.....	20122-20125
CHINA--PEOPLE'S REPUBLIC.....	20126-20127
CHINA--FOREIGN BANKS.....	20128-20130
CHINA--MISCELLANEOUS.....	20131
COLOMBIA.....	20132-20233
COSTA RICA.....	20234-20249
CUBA.....	20250
CYPRUS.....	20251-20256
CZECHOSLOVAKIA.....	20257-20261
DANISH WEST INDIES.....	20262-20264
DANZIG.....	20265-20268
DENMARK.....	20269-20270
DOMINICAN REPUBLIC.....	20271-20274
EAST AFRICA.....	20275-20281
ECUADOR.....	20282-20285
EGYPT.....	20286-20321
EL SALVADOR.....	20322-20332
ESTONIA.....	20333
ETHIOPIA.....	20334-20338
EUROPEAN UNION.....	20339-20341
FALKLAND ISLANDS.....	20342

FANNING ISLAND.....	20343
FIJI.....	20344-20349
FRANCE.....	20350-20353
FRENCH EQUATORIAL AFRICA.....	20354
FRENCH INDIA.....	20355-20356
FRENCH INDO-CHINA.....	20357
FRENCH OCEANIA.....	20358-20359
FRENCH SOMALILAND.....	20360
FRENCH WEST AFRICA.....	20361-20362
GERMAN EAST AFRICA.....	20363
GERMANY.....	20364-20365
GERMANY, FEDERAL REPUBLIC.....	20366-20368
GIBRALTAR.....	20369
GREAT BRITAIN.....	20370
GREECE.....	20371
GREENLAND.....	20372-20375
GUADELOUPE.....	20376-20377
GUATEMALA.....	20378-20382
GUERNSEY.....	20383
HAITI.....	20384
HONDURAS.....	20385-20386
HONG KONG.....	20387
HUNGARY.....	20388

Session B

World Paper Money Part 2:

India to Yugoslavia

Saturday, January 18 • 9:00 AM ET

Barclay Salon I

Lots 21001-21353

Category	Lot Number
World Paper Money.....	21001-21353
INDIA.....	21001-21004
INDONESIA.....	21005
IRAN.....	21006-21015
IRAQ.....	21016-21047
IRELAND.....	21048
IRELAND, REPUBLIC.....	21049-21053
ISLE OF MAN.....	21054
ISRAEL.....	21055
ITALIAN SOMALILAND.....	21056
ITALY.....	21057-21058
JAMAICA.....	21059-21062
JORDAN.....	21063-21067
KATANGA.....	21068
KUWAIT.....	21069-21070
LATVIA.....	21071-21075
LEBANON.....	21076-21091
LIBYA.....	21092-21096
LITHUANIA.....	21097
MALDIVES.....	21098-21100
MALI.....	21101-21102
MALTA.....	21103

MEXICO.....	21104-21123
MEXICO--REVOLUTIONARY.....	21124
MONGOLIA.....	21125
NETHERLANDS NEW GUINEA.....	21126
NEW CALEDONIA.....	21127
NEW HEBRIDES.....	21128-21129
NEW ZEALAND.....	21130-21136
NICARAGUA.....	21137-21141
OMAN.....	21142
PAKISTAN.....	21143-21144
PALESTINE.....	21145-21156
PANAMA.....	21157
PARAGUAY.....	21158-21161
PERU.....	21162-21165
PHILIPPINES.....	21166-21168
POLAND.....	21169-21172
PORTUGAL.....	21173-21188
PORTUGUESE INDIA.....	21189
QATAR.....	21190-21196
QATAR & DUBAI.....	21197-21203
REUNION.....	21204
RHODESIA.....	21205-21206
ROMANIA.....	21207-21210
RUSSIA--IMPERIAL.....	21211
RUSSIA--PROVISIONAL GOVERNMENT.....	21212
RUSSIA--SOUTH RUSSIA.....	21213-21215
RUSSIA--RUSSIAN CENTRAL ASIA.....	21216
RUSSIA--EAST SIBERIA.....	21217-21220
RUSSIA--MISCELLANEOUS.....	21221-21222
RWANDA-BURUNDI.....	21223-21225
SAAR.....	21226
SAINT LUCIA.....	21227
SAUDI ARABIA.....	21228-21240
SCOTLAND.....	21241
SEYHELLES.....	21242-21243
SLOVAKIA.....	21244
SOLOMON ISLANDS.....	21245
SOUTH AFRICA.....	21246-21247
SOUTHERN RHODESIA.....	21248-21250
SUDAN.....	21251
SWITZERLAND.....	21252-21253
SYRIA.....	21254-21269
TAHITI.....	21270
TANU TUVA.....	21271-21273
TIMOR.....	21274
TONGA.....	21275
TRINIDAD & TOBAGO.....	21276
TURKEY.....	21277-21278
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SESSION A

WORLD PAPER MONEY PART 1: AFGHANISTAN TO HUNGARY



Lot 20069



Lot 20209



Lot 20096



Lot 20302



Lot 20109



Lot 20257

FRIDAY, JANUARY 17, 2025, 2:30 PM ET
LOTS 20001-20388

AFGHANISTAN

20001

AFGHANISTAN. Lot of (6). Ministry of Finance. 2, 5, 10, 20, 50, & 100 Afghanis, ND (1936). P-15s, 16Bs, 17As, 18As, 19As, & 20As. Specimens. WBG Gem Uncirculated 65 TOP to Superb Gem Uncirculated 67 TOP. A mix of specimens from the two different series of notes printed in Switzerland by Fussli. The 2 Afghanis is from the first (dated) series, while the rest are from the next (undated) series. Never issued and normally seen in remainder format, specimens are deceptively scarce and were produced in very limited quantities. Each with a "SPECIMEN" perforation. This fantastic opportunity for the Afghani specialist is not to be missed.

\$2,500 and up

20002

AFGHANISTAN. Lot of (6). Ministry of Finance. 2 to 100 Afghanis, 1936. P-15r to 20r. Reminders. Uncirculated. Back in Farsi. A lovely uncirculated set of six reminders of this issue that were printed in Switzerland. Good opportunity for the collector to acquire the major varieties of this series.

\$500 and up



20004

AFGHANISTAN. Bank of Afghanistan. 1000 Afghanis, ND (1948). P-36. PMG Choice Uncirculated 64 EPQ. The highest denomination of this series and a popular type note. This example with fresh color and good eye appeal for the technical grade.

\$750 and up

ALGERIA



20003

AFGHANISTAN. Bank of Afghanistan. 500 Afghanis, ND (1948) / SH1327. P-35a. PMG Choice Uncirculated 64 EPQ. More challenging denomination from Afghanistan with the portrait of King Muhammad Zahir at left. A very colorful type, this example presents well with fresh paper and full originality. Just a quartet of notes grade finer in the PMG population report as of the time of cataloging.

\$750 and up



20005

ALGERIA. Banque de l'Algérie et de la Tunisie. 10 NF on 1000 Francs, 25.7.1958. P-112. PMG Choice Very Fine 35. Sole finest in the PMG population report and a deceptively difficult type from French Algeria. At the time this was issued Algeria was in political turmoil as the country tried to break away from its French influence and become an independent nation. Before that happened, however, as elsewhere in the Francophile world, the Nouveaux Franc was introduced in 1960, replacing the old Franc at a rate of 1:100. Old notes overprinted with the new denomination, such as this example, were issued before entirely new notes could be introduced into circulation. PMG Comments "Staple Holes."

\$750 and up

ANGOLA

20006

ANGOLA. Banco de Angola. 500 Escudos, 15.8.1956. P-90. PMG Choice About Uncirculated 58. Just the faintest hint of circulation on this scarce type from the Banco de Angola, although in the PMG holder, it faces up as an uncirculated note even upon close inspection.

\$400 and up

ARGENTINA



20007

ARGENTINA. Banco de Buenos Ayres. 1 Peso, ND (1827-29). P-S328a. BN-22. PMG Very Fine 20. A curious provisional issue that features the portrait of Simon Bolivar and George Washington, two men who had little if anything to do with Argentina. According to Bauman, this provisional issue was first ordered in 1825 from Fairman, Draper, Underwood & Co. in Philadelphia but could not be delivered for several years due to the Brazilian blockade of Argentinean ports. To save time the Banco Nacional requested the printer to use vignettes already prepared which led to the odd designs. Issued notes from this series are rare, with this example surpassed in the PMG population report by just two finer examples. PMG Comments "Tears."

\$700 and up

20008

ARGENTINA. Provincia de Buenos Ayres. 200 Pesos, 1.4.1867. P-S477. BA-116. PMG Very Good 10 Net. Paper Damage. A very rare type and denomination from the Provincia de Buenos Ayres that is listed in the Bauman reference as R-7, meaning 1 to 5 known. Missing small pieces that do little to impact the printed design, this is nevertheless a rare opportunity for the Argentinean specialist to acquire this type printed by Bradbury, Wilkinson & Co. in England. While lower denominations of this series are relatively easily acquired, the higher denominations including the 200 Pesos are much rarer. PMG Comments "Paper Damage."

\$800 and up



20009

ARGENTINA. Banco Nacional. 100 Pesos, 1.1.1888. P-S1097p1. BNG-7pp. Front Proof. PMG Choice Uncirculated 63. Printed by Bradbury, Wilkinson & Co. An ultra elusive high denomination proof from the 1888 Banco Nacional series. The Bauman reference lists three dates of this type but assigns each an "R-7" rarity rating, indicating 1-5 known, and pictures a specimen. No issued notes have been graded by PMG, except for a contemporary counterfeit. This progressive proof is listed as "R-8", or "unknown". This example has been pasted on an oversized piece of paper. A red "CANCELLED" stamp and printer's annotations are seen. An important opportunity for the South American specialist. PMG Comments "Printer's Annotations."

\$1,000 and up

20010

ARGENTINA. Banco J. Benites e Hijo. 20 Pesos Moneda Boliviana, 15.10.1867. P-S1559a. ENR-95. PMG Choice Fine 15. Scarce private bank issue from Argentina in fully issued format. Governor Urquiza aimed to transform the province of Entre Ríos into an economic hub for the country, actively encouraging the establishment of private banks. At times, he also invested in these banks to enhance his personal financial standing. The Benites family, wealthy merchants, and staunch supporters of Urquiza played a key role in this initiative. PMG Comments "Previously Mounted, Tear."

\$400 and up

20011

ARGENTINA. Banco Entre-Riano. 10 Pesos Moneda Boliviana, 1.6.1870. P-S1663a. ENR-24. PMG Choice Fine 15. Fully issued example of this scarce private issue that was printed by the National Bank Note Company of New York. A pleasing design is seen on this well-circulated yet problem-free example of the 10 Pesos which was denominated in Bolivian money.

\$400 and up

20012

ARGENTINA. Banco de San Juan. 5 Centavos Fuertes, 1876. P-S1876. SJU-21. PMG Choice Fine 15. One of just two examples of this scarce small-change note presently graded by PMG. A wholesome and intact 5 Centavos Fuertes whose only negative comment comes from a small paper pull below the portrait. This type was printed by Bradbury, Wilkinson & Co. in England and was the initial denomination of this series. PMG Comments "Paper Pull."

\$400 and up

ARUBA



20013

ARUBA. Centrale Bank van Aruba. 500 Florin, 16.7.1993. P-15. PMG Gem Uncirculated 65 EPQ. First date (of two) issued for the highest denomination of Aruba. Now obsolete, and a note that saw limited use at its time of issue, thanks to its high face value and the fact that most tourists on the island use U.S. Dollars. The primary use for this denomination was in casinos. Now scarce and in demand, this will be perfect for an advanced type collection.

\$750 and up

AUSTRALIA



20014

AUSTRALIA. London Bank of Australia Limited. 1 Pound, 1.12.1910. P-A116b. PMG Choice Fine 15. Prior to 1910, the banknotes in circulation in Australia were issued by private banks. In September 1910, the Australian legislature passed a currency reform act that made note issuance the responsibility of the national government. The first national note issue was the superscribed note series. These were notes previously printed for the private banks that were never issued, and by "superscribing" the notes, they were issued by the Commonwealth. The overprint was applied vertically. They would remain in circulation for about four years, as the first notes of the Commonwealth entered circulation in 1913, and were subsequently withdrawn. Any Australian superscribed note is rare, and they are offered infrequently. The present example is well-circulated and problem-free and will make a welcome addition to an advanced Australian collection.

\$2,000 and up



20015

AUSTRALIA. Commonwealth Bank of Australia. 1 Pound, ND (1927). P-16c. R26. PCGS Banknote Choice About Uncirculated 58. Riddle - Heathershaw signature combination. Above average grade for this classic type from Australia. Light circulation is seen on this example which still comes with fresh paper quality and originality. A nice type example for the Australian collector.

\$800 and up

20016

AUSTRALIA. Commonwealth Bank of Australia. 5 Pounds, ND (1941). P-27b. R46. PCGS Banknote Choice Uncirculated 63. Armitage - McFarlane signature combination. An uncirculated example of this scarce type from Australia. The second highest denomination that was issued during the reign of King George VI (this is an earlier type) and deceptively scarce in uncirculated grades. Ever popular and a nice type example.

\$750 and up

20017

AUSTRALIA. Commonwealth Bank of Australia. 5 Pounds, ND (1952). P-27d. R48. PCGS Banknote Choice Uncirculated 63. Coombs - Wilson signature variety. Later variety with the portrait of King George VI. Like other varieties of this denomination quite scarce in uncirculated grades. This would make a nice example for an advanced uncirculated type set.

\$750 and up

AUSTRIA



20018

AUSTRIA. Oesterreichisch-Ungarische Bank. 50 Kronen, 2.1.1902. P-6. PMG About Uncirculated 53. Not a particularly rare type but surprisingly challenging to find in better grades. This example from the Al Kugel Collection shows just the faintest hint of circulation but presents very well for the technical grade.

\$700 and up

From the Al Kugel Collection.

AZORES



20019

AZORES. Banco de Portugal. 10 Mil Reis Ouro, 30.9.1910. P-12. PMG Very Fine 25. The finest numerical grade in the PMG population report for this type with just four pieces graded as of the time of cataloging. A deceptively difficult type to find in issued format. While the Azores are not on the radar of many collectors, we urge you to take a look at notes from here, as they are rare and present excellent buying opportunities at current levels. PMG Comments "Tears."

\$1,000 and up

BAHAMAS

20020

BAHAMAS. Brick of (1000). Central Bank of the Bahamas. 3 Dollars, ND (1974). P-44. Pack Fresh. Serial numbers A035001-6000. A superb original brick of this unusual denomination. Not completely checked for replacements.

\$9,000 and up



20021

BAHAMAS. Central Bank of the Bahamas. 20 Dollars, 1974 (ND 1993). P-54a. PMG Gem Uncirculated 66 EPQ. A deceptively difficult modern type from the Bahamas. This denomination went through a number of design changes and the earlier varieties (prior to 1997) are deceptively scarce. Just three examples of this type grade finer in the PMG population report as of the time of cataloging.

\$1,000 and up

BAHRAIN



20022

BAHRAIN. Bahrain Monetary Agency. 1/2 Dinar, 1973. P-7r. Remainder. PMG Gem Uncirculated 66 EPQ. Initial denomination of a set of "remainders" from this Bahraini issue offered in this sale. Whether or not they are true remainders or perhaps proofs is unclear. They do not have serial numbers and are printed on regular-issue paper. Regardless of their status very scarce in this format and very popular. Salvage included.

\$1,000 and up



20023

BAHRAIN. Bahrain Monetary Agency. 1 Dinar, 1973. P-8r. Remainder. PMG Gem Uncirculated 65 EPQ. The next denomination in remainder or proof format. Includes the top selvage. A fresh and bright example and deceptively difficult to find in this format. It is a welcome addition for the Middle Eastern specialist to add some variety to a collection of Bahraini notes. Salvage included.

\$1,000 and up



20024

BAHRAIN. Bahrain Monetary Agency. 5 Dinars, 1973. P-8Ar. Remainder. PMG Gem Uncirculated 65 EPQ. Surpassed in the PMG population report by just three better examples, here is a lovely remainder/proof issue from this heavily collected series. This particular example is especially attractive due to its inclusion of the top selvage. As we have explained in one of the previous lots the exact status of these is unclear, but that it is something special is not disputed. Salvage included.

\$1,000 and up

BELGIAN CONGO

20025

BAHRAIN. Bahrain Monetary Agency. 10 Dinars, 1973. P-9r. Remainder. PMG Gem Uncirculated 65 EPQ. The highest denomination of this group of Bahrain remainders/proofs that are offered in this sale. Like the lower denominations, this is a note from the top row of a sheet, as is evident by the presence of the top selvage. Just two examples in this format presently grade finer in the PMG population report. Selvage included.

\$1,200 and up

BARBADOS

20026

BARBADOS. Canadian Bank of Commerce. 100 Dollars, 1922. P-S123p1a. Front Proof. PMG About Uncirculated 50. A rare denomination in any format, here is a uniface black and white proof for this Canadian Bank of Commerce issue from Barbados. Difficult to find in any format and very popular as such, this will no doubt be a welcome addition to an advanced collection of Canadian banks in the Caribbean. PMG Comments "Selvage Tears."

\$500 and up

20027

BARBADOS. Government of Barbados. 2 Dollars, 1.6.1943. P-3b. PMG Fine 12. One of the key denominations of this series from Barbados and a deceptively difficult note to find in any grade. This example with some small specks of rust, but also with good body to the paper for a note graded at this level. PMG Comments "Rust."

\$500 and up



20028

BELGIAN CONGO. Banque du Congo Belge. 100 Francs, 26.6.1927. P-11d. PMG Very Fine 20. Matadi branch. A deceptively difficult type from Belgian Congo that is usually seen without branch overprint. First issued in 1912, and despite a fairly long issuance, very difficult to find in problem-free circulated grades. This example was issued at Matadi, the primary seaport of what today is the Democratic Republic of Congo, a city that was originally founded by Sir Henry Morton Stanley. The city played an important role during colonial times as exports were shipped to Europe from the city, which itself was located on steep hills but vital as the furthest inland port on the Congo River. The city was also the terminus of the Kinshasa - Matadi railway line, which was constructed in the late 19th century.

\$3,000 and up



20029

BELGIAN CONGO. Banque du Congo Belge. 5000 Francs, 7.8.1950. P-19As. Specimen. PMG About Uncirculated 55 EPQ. Identified by PMG as a color trial specimen (as these usually are), we believe that the colors seen here are what was meant to be issued, with the notes generally identified as specimens in fact being color trials (with primary color reddish-brown). Based on the present offering the Banknote Book has revised its listing, and this note is now the plate note for this variety. We have seen very few examples of this note in true specimen format, which probably led to the confusion. Regardless, a lightly (mis)handled example and rare.

\$2,000 and up



20030

BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda-Urundi. 1000 Francs, 15.2.1955. P-29b. PMG About Uncirculated 55. Sole finest in the PMG population report as of the time of cataloging and a lovely note from the final years of Belgian colonial rule in central Africa. Printed by Bradbury, Wilkinson & Co. with a Moliro man on the front and a waterbuck on the back. A deceptively scarce note at this grade level and a very attractive and colorful design. Issued with several different dates in 1953 and 1955, all dates are rare in issued format, and the present example would be perfect for an advanced type set.

\$1,000 and up

BELIZE

20031

BELIZE. Government of Belize. 10 Dollars, 1.6.1975. P-36b. PMG Gem Uncirculated 65 EPQ. A nice example of this popular type from Belize, seen here with nice margins and a strong appearance for the type. This is the second date of issue and would be perfect for an advanced type set.

\$500 and up

BERMUDA

20032

BERMUDA. Lot of (3). Bermuda Government. 1 Pound, 5 & 10 Shillings, 1957 & 1966. P-18b, 19b, & 20d. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. The initial three denominations of this popular series with the portrait of Queen Elizabeth II. Good opportunity to acquire these three notes in pleasing uncirculated grades.

\$500 and up

20033

BERMUDA. Bermuda Government. 5 Pounds, 1.5.1957. P-21c. PMG About Uncirculated 55 EPQ. Variety with security strip. A lightly circulated yet full original example of this popular type. Seen here with totally original paper and fresh color. Perfect for an advanced type set.

\$500 and up



20034

BERMUDA. Bermuda Government. 10 Pounds, 28.7.1964. P-22. PMG Extremely Fine 40 EPQ. The highest denomination issued in Bermuda prior to the introduction of the Bermuda Dollar. The present example is seen with the coveted "EPQ" status assigned to it by the grading service. A rare type that is surely on the wish list of many collectors, this piece would be perfect for the budget-conscious collector hoping to acquire this note without spending the money for an uncirculated note.

\$2,000 and up

BOLIVIA



20035

BOLIVIA. Banco Central de Bolivia. 100 Bolivianos, 20.7.1928. P-133cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Attractive color trial specimen from Bolivia that is tied for finest in the PMG population report by just a single finer example. This series was printed in England by Waterlow & Sons, which were known for preparing an array of color trial specimens, typically used for salesman samples. They offer attractive and scarce alternative colors to the issued notes. This one is no exception.

\$500 and up

20036

BOLIVIA. Banco Central de Bolivia. 500 Bolivianos, 20.7.1928. P-134cts. Color Trial Specimen. PMG Choice Uncirculated 64. Lovely color trial specimen from the long-running 1928 series of Bolivia, issued by the Banco Central. Produced by Waterlow & Sons in England and with a much different appearance compared to the issued notes, which were printed in dark green on pink. This example is surpassed in the PMG population report by just two finer examples.

\$400 and up

20037

BOLIVIA. Banco Central de Bolivia. 1000 Bolivianos, 20.7.1928. P-135cts. Color Trial Specimen. PMG Choice Uncirculated 64 EPQ. The highest denomination of this series offered here in color trial specimen format. Compared to the red & green notes issued into circulation this is a more muted but still attractive color scheme. Without series letter or signatures, making it difficult to date precisely. This color trial is surpassed in the PMG population report by just a single finer example as of the time of cataloging.

\$400 and up

20038

BOLIVIA. Banco Industrial de la Paz. 10 Bolivianos, 1.6.1900. P-S153as. Specimen. PMG Gem Uncirculated 66 EPQ. An early private issue in specimen format from Bolivia produced by the American Bank Note Company. This example is the finest of just two such specimens presently graded by PMG. Fantastic originality and eye appeal and a nice representative of the type. Notes from this bank are very difficult to acquire in issued form and this specimen makes for a more affordable alternative although we can't call it common by any means. The bank became the Banco Industrial in 1905 which was subsequently liquidated in 1914.

\$400 and up

BRAZIL

20039

BRAZIL. Banco de Credito Popular. 5 Mil Reis, ND (1892). P-S551s. Specimen. PMG Choice Uncirculated 64. A 19th-century private issue from Brazil printed by the American Bank Note Company for the Banco de Credito Popular. A lovely and typical ABNC design is seen. This specimen includes the full selvage at left and is the only fully printed specimen presently graded by PMG.

\$400 and up



20040

BRAZIL. Banco dos Estados Unidos do Brazil. 500 Mil Reis, 24.11.1888. P-S607B. PCGS Banknote Very Good 08. A very rare high-denomination 19th-century type from Brazil that is seldom encountered in any grade. While the present example may not win any beauty awards, its rarity contributes to its desirability. We have offered this exact note once before, back in 2016. Since then, we have not been made aware of any other issued (genuine) example appearing in the marketplace. An important offering for the Brazilian specialist. PCGS Banknote Comments "Rust."

\$1,500 and up

20041

BRAZIL. Banco da Republica dos Estados Unidos do Brazil. 200 Mil Reis, 7.12.1890. P-S649s. Specimen. PMG About Uncirculated 53. Counterfoil included. An attractive specimen printed by the American Bank Note Company. Scarce in any format and not often seen, this piece has some minor problems but still faces up well. PMG Comments "Printer's Annotations, Previously Mounted, Thinning."

\$700 and up



20042

BRAZIL. Banco da Republica dos Estados Unidos do Brazil. 500 Mil Reis, 7.12.1890. P-S650s. Specimen. PMG Choice Uncirculated 63. Counterfoil included. A very attractive large-format type that is not often encountered in any format and is very attractive. This example includes the full counterfoil at left, which also includes a penciled "1891" date. PMG Comments "Printer's Annotation, Previously Mounted."

\$1,000 and up



20043

BRAZIL. Thesouro Nacional. 500 Reis, ND (1901). P-2s. Specimen. PMG Choice Uncirculated 64 EPQ. Sole finest specimen in the PMG population report out of just four graded. The paper money of Brazil from this time period is a rather confusing array of issues and denominations, but many of these are very rare to non-existent in issued form. Despite a fairly large number of issued notes of this type in the PMG population report they remain very infrequently offered.

\$500 and up



20044

BRAZIL. Lot of (2). Thesouro Nacional. 1 Mil Reis, ND (1891-1917). P-3s & 5s. Specimens. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. A pair of specimens from Brazil dating back to the late 19th and early 20th century. The same basic design is seen on both but the later variety has a much different appearance due to having entirely different colors. PMG Comments "Ink Stamp" on P-3s.

\$500 and up



20047

BRAZIL. Thesouro Nacional. 20 Mil Reis, ND (1900). P-41s. Specimen. PMG Gem Uncirculated 65 EPQ. The sole finest specimen for this type in the PMG population report and one of just three specimens graded as of the time of cataloging. A somewhat lower denomination (sometimes spelled 20,000 Reis) but still very challenging to find in issued form. Unfortunately, specimens are not much easier to find either, and the present offering of notes from this series represents a very important opportunity for the Brazilian specialist not to be missed. A lovely Gem Uncirculated example that looks like it just came off of the printing press yesterday.

\$1,000 and up



20045

BRAZIL. Thesouro Nacional. 2 Mil Reis, ND (1902). P-12s. Specimen. PMG Choice Uncirculated 64. A somewhat more available note from early 20th century Brazil in issued form (but still very scarce), just two specimens are in the PMG population report as of the time of cataloging, of which this is the finer of the two. A lovely and typical Bradbury design is seen. Original embossing and paper are obvious on this example, and we are not quite sure what exactly prevented this note from achieving Gem Uncirculated status.

\$500 and up

20046

BRAZIL. Thesouro Nacional. 2 Mil Reis, ND (1918). P-13s. Specimen. PMG Choice Uncirculated 64 EPQ. Pleasing specimen of this scarce type from Brazil. Produced by the American Bank Note Company and surprisingly difficult to find in this format. This example is tied with just one other in the PMG population report out of six total graded.

\$400 and up



20049

BRAZIL. Thesouro Nacional. 50 Mil Reis, ND (1893). P-49s. Specimen. PMG About Uncirculated 53. A well-designed type from the American Bank Note Company that was issued in very limited quantities in the late 1890s and is not often seen in any format. Some light mounting remnants and stains are seen, mostly on the back, but the overall appearance of this piece is quite good. PMG Comments "Previously Mounted, Stained."

\$900 and up

20050

BRAZIL. Tesouro Nacional. 50 Mil Reis, ND (1900). P-50s. Specimen. PMG Choice Uncirculated 64. One of just two specimens of this important type in the PMG population report as of the time of cataloging, of which this is the finer of the two. No issued notes are graded, although what appears to be a contemporary counterfeit has been hollered by PMG. This specimen indicates a print run of 1,000,000 notes as observed by the serial number range, but as it is believed to have been in circulation for two decades or so, attrition was high, and this is a rare type surely missing from most advanced collections.

\$750 and up



20051

BRAZIL. Tesouro Nacional. 100 Mil Reis, 1889 (ND 1901). P-62s. Specimen. PMG Choice Uncirculated 64. Sole finest in the PMG population report as of the time of cataloging. A wonderfully designed type from Brazil produced by Bradbury, Wilkinson & Co. in the early 20th century. Like most Brazilian notes of this era extremely difficult to find in issued form, but specimens such as this are not easy to find either and remain highly collectible. In fact, the PMG population report shows just two specimens graded. Outstanding opportunity for the Brazilian specialist or the collector of BWC printed notes.

\$2,000 and up



20052

BRAZIL. Tesouro Nacional. 200 Mil Reis, ND (1901). P-74s. Specimen. PMG Choice About Uncirculated 58. Another very scarce and desirable specimen from this important series of Brazilian notes that was produced by the British printing firm of Bradbury, Wilkinson & Co. This type like most of this series essentially uncollectible in issued form thanks to their rarity, although specimens are not much more available. This example is one of just three in the PMG population report, and in the census, it falls right in the middle. In the PMG holder, it faces up like an uncirculated note, but the grading service must have seen some handling that limits the grade. Nevertheless, an important offering and a well-designed and attractive banknote.

\$2,000 and up



20053

BRAZIL. Tesouro Nacional. 200 Mil Reis, ND (1925). P-81bs. Specimen. PMG Gem Uncirculated 65 EPQ. The sole finest specimen in the PMG population report of this scarce type produced by the American Bank Note Company. By the 1920s the appearance of Brazilian notes had standardized, but they still come with many distinct vignettes and design elements, making for a fascinating series to collect. This example with fantastic originality and color.

\$400 and up



20054

BRAZIL. Thesouro Nacional. 500 Mil Reis, ND (1901). P-84s. Specimen. PMG Choice About Uncirculated 58 EPQ. A deceptively difficult type to find in any format, this 500 Mil Reis was printed by the British firm of Bradbury, Wilkinson & Co. and appears to have had a total print run of 300,000 notes, as indicated by the serial number range on this specimen. PMG has graded just three specimens of this type as of the time of cataloging and no issued examples. While this example has seen just the faintest handling that keeps it out of an uncirculated holder, its appearance is strong, and this will no doubt be a welcome addition to an advanced Brazilian collection. We must mention that this is the only piece of the three graded that has received "EPQ" status.

\$3,000 and up



20055

BRAZIL. Thesouro Nacional. 500 Mil Reis, ND (1908). P-86s. Specimen. PMG Choice Uncirculated 63. This 500 Reis is surpassed in the PMG population report by a single piece and is not often encountered in any form. The paper money of Brazil from this time period is a wide array of different issues, series, and denominations, many of which are seldom encountered and are rare. PMG Comments "Previously Mounted."

\$1,000 and up

20056

BRAZIL. Thesouro Nacional. 500 Mil Reis, ND (1911). P-87s. Specimen. PMG About Uncirculated 53. An attractive note from Brazil that is a high denomination type not often seen even in this specimen format. We have only sold one specimen of this type previously. PMG Comments "Previously Mounted."

\$500 and up

20057

BRAZIL. Banco do Brasil. 500 Mil Reis, 8.1.1923. P-122As. Specimen. PMG Choice Uncirculated 63. A somewhat more available specimen from the Banco de Brasil produced by the American Bank Note Company but still quite scarce and attractive. This design features a portrait of José Bonifácio de Andrada e Silva on the front, a Brazilian statesman who was instrumental in the success of Brazilian independence. PMG Comments "Previously Mounted."

\$500 and up

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20058

BRITISH CARIBBEAN TERRITORIES. Currency Board of the British Caribbean Territories. 100 Dollars, 28.11.1950. P-6. PMG Choice Very Fine 35. In our 90+ year history, we have offered our fair share of numismatic rarities. Until now, however, we have never been able to offer the present type in issued format. And in fact, if in those 90 years, you wanted to acquire this note, your opportunities could be counted on the fingers of one hand. In the realm of world paper money, few rarities achieve the same level as this present lot, and we are honored to offer this 1950-dated British Caribbean Territories \$100 graded Choice Very Fine 35 by PMG.

The British Caribbean Currency Board (BCCB) played a crucial role in creating a standardized financial framework across British colonies in the Caribbean and South America. Its currency, introduced in 1951, became a cornerstone for economic cohesion in the region and would continue in circulation until the mid-1960s when notes of the East Caribbean Currency Authority were introduced.

The design of the notes is identical on all six denominations issued, including a map of the region and a portrait of King George VI. The reverse design, showcasing the coats of arms of the member countries, symbolizes the collective identity of the participating colonies. The 1950 and 1951 dated notes come with distinct signature combinations. The signatures of Ronald W. Robertson, Edwin F. McDavid, and Hampden A. Cuke are seen on this 1950-dated note.

Not only is this an extremely rare type, but the present example is the sole finest in the PMG population report as of the time of cataloging. Just three notes are graded in total, with both other examples graded VF 25. Most collectors will satisfy themselves with a specimen example, which is very scarce as well, but if you appreciate issued notes this example should strongly be considered. The paper is fresh, its originality can clearly be observed, and there are no negatives worth mentioning by either the grading service or us. It appears that the sole reason this note did not receive the "EPQ" designation is the presence of some very small stray ink on the back near the watermark that does little to detract from the overall appearance of this piece. A tremendous rarity and without a doubt one of the highlights of this sale.

\$40,000 and up

20059

BRITISH CARIBBEAN TERRITORIES. Currency Board of the British Caribbean Territories. 5 Dollars, 2.1.1958. P-9b. PMG Choice About Uncirculated 58 EPQ. A lightly circulated example (although it is doubtful this was ever used to purchase anything) of this popular type from the British Caribbean Territories. Much scarcer than the first two denominations of the series, and in demand as such. Perfect for an advanced type set and a note that faces up like a Gem Uncirculated example in the third-party holder.

\$750 and up



20060

BRITISH CARIBBEAN TERRITORIES. Currency Board of the British Caribbean Territories. 20 Dollars, ND (1953-64). P-11cts. Color Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ. An exceptional color trial specimen of this rare Queen Elizabeth II issue from the British Caribbean Territories. Tied for finest in the PMG population report and a wonderful contrast to the issued notes, which were printed in purple.

\$1,000 and up

BRITISH HONDURAS



20061

BRITISH HONDURAS. Government of British Honduras. 1 Dollar, 15.4.1942. P-20b. PCGS Banknote Choice Uncirculated 64. A type typically seen heavily circulated, finding it at the choice uncirculated level is extremely difficult, and your cataloger has seen fewer than a handful of this type that can be considered uncirculated. They are typically in strong hands, and this is a note that in any grade above VF appears at auction in a once-every-few-years kind of frequency. This type, with a fantastic color scheme, is one of the most attractive of the various British Honduras types. Unfortunately, it was short-lived and was replaced by a much more mundane green color later in the 1940s. This is an important opportunity for the British Commonwealth specialist and the first uncirculated note of this type we have been able to offer in our lengthy auction history.

\$2,500 and up

20062

BRITISH HONDURAS. Government of British Honduras. 1 Dollar, 15.4.1942. P-20b. PMG Choice Very Fine 35. A moderately circulated example of this popular type from British Honduras that dates to World War II. Printed by Bradbury, Wilkinson & Co., this example features a bright and appealing color scheme that makes for an attractive note. Unfortunately, high-grade examples are rare, and on most circulated examples the color is often washed out. Not so on this one, however, with bright colors and strong paper quality.

\$1,000 and up

20063

BRITISH HONDURAS. Government of British Honduras. 1 Dollar, 1.2.1952. P-24b. PMG About Uncirculated 55 EPQ. Impeccably preserved with deep bold inks and original paper. Portrait of King George VI at right, ornamental design on back. The same basic design as the Queen Elizabeth II notes that continued to be issued into the 1970s, but those with the portrait of her father are much scarcer, as they were produced in more limited numbers. This is the sole example in this grade in the PMG population report with just six finer, but of those, just a single finer example has received "EPQ" status from the grading service.

\$1,000 and up

Rare January 1969 Date



20064

BRITISH HONDURAS. Government of British Honduras. 1 Dollar, 1.1.1969. P-28b. PMG Gem Uncirculated 65 EPQ. A note that many will overlook but which specialists will recognize as something special. The British Honduras notes of this type were issued with a wide range of different dates between 1953 and 1973. Many of those are fairly easily available, but earlier dates are much scarcer, such as those in the 1950s. However, there are also some deceptively difficult dates later in the series, such as this 1st of January, 1969 date. Very short-lived, it was soon replaced by the 1st of May date of the same year, with only 200,000 notes printed for circulation. Few of those were saved at the time of issue, and your cataloger is not aware of any other Gems of this date being offered previously. Tremendous opportunity for the Commonwealth specialist not to be missed.

\$500 and up

BULGARIA

20065

BULGARIA. B'lgarska Narodna Banka. 5000 Leva, 1942. P-62a. PMG About Uncirculated 55 EPQ. The highest denomination of the 1942 series of Bulgaria that were produced by Giesecke & Devrient in Berlin. According to the Banknote Book, this type was designed by Vasil Zahariev, a graphic artist who worked as a Professor. Scarce in better grades, this is a fully original example with just the faintest indication of circulation.

\$400 and up*From the Al Kugel Collection.*BURMA

20066

BURMA. Military Administration of Burma. 100 Rupees, ND (1945). P-29b. Jhun&Rez 5.12.2. PMG Very Fine 25. Overprint on India P-20. A fairly scarce overprint for use during the Military Administration of Burma. This piece with a good appearance for the technical grade and paper quality that surpasses what is usually seen for this issue. PMG Comments "Staple Holes at Issue, Hole."

\$800 and up

20067

BURMA. Lot of (2). Union of Burma Bank. 50 & 100 Kyats, ND (1976-79). P-60 & 61. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. Two highest denominations of the 1972-79 series of Burma that was printed locally. While the 100 Kyats can be found with relative ease the 50 Kyats is deceptively difficult, especially at the Gem Uncirculated level, and is by far the key for modern Burma (Myanmar). Good opportunity for the Southeast Asia specialist.

\$1,000 and upBURUNDI**Coveted Burundi Gem**

20068

BURUNDI. Banque du Royaume. 500 Francs, 15.5.1961. P-6. PCGS Currency Gem New 66 PPQ. The second highest denomination of the provisional series of notes from Burundi, seen with black overprint and offered here in exceptional Gem Uncirculated condition. Burundi gained its independence from Belgium on July 1, 1962. The transition to self-governance followed a lengthy period of colonial rule, marked by significant social and political changes, the impacts of which would last for decades to come. Following independence, Burundi faced immediate challenges, including ethnic tensions and power struggles between the Hutu and Tutsi groups. The new government sought to establish stability and build a national identity with the issuance of its first paper money as an initial step.

Except for some of the lower denominations, this provisional series (along with a similar provisional series from neighboring Rwanda, which had been in a currency union with Burundi for a few years after independence) is very difficult in better grades. Small groups have turned up over the years, but more often than not the quality is lacking. The middle and higher denominations, in particular, are rare in the best of grades. This 500 Francs is no exception, and the present offering will provide the winning bidder a rarely encountered opportunity to acquire this type in top grade. The note itself comes with fresh, original paper, strong embossing, and a high-quality appearance. Without a doubt, this is an outstanding opportunity for the specialist of independent Africa, and not one we expect to repeat anytime soon.

\$5,000 and up

CANADA

Rare Gem Zebra



20069

BURUNDI. Banque du Royaume. 1000 Francs, 31.7.1962. P-7. PGCs Currency Gem New 66 PPQ. In 1964, the newly independent country of Burundi issued its first provisional series of notes, denominated in Burundi Francs, which replaced the short-lived Rwanda-Burundi Franc, which were issued first in 1960 by the Banque d'Emission du Rwanda et du Burundi. This short-lived currency union issued notes in the Belgian mandate colony of Ruanda-Urundi. When both nations gained their independence as Rwanda and Burundi in 1964 both nations issued several overprinted notes while new designs were in preparation. The 1000 Francs is the highest denomination of this series, and it was overprinted in black on the front. The only date seen with this overprint is dated 31.7.1962, as is this example, although other dates were possibly overprinted as well (the host notes of Rwanda-Burundi come with three different dates, so theoretically all dates can exist with the Burundi overprint).

Of the three varieties of this note, the original is the most available, followed by the Rwanda issue, which had a blind embossed stamp to indicate its issuance in Rwanda after independence. The Burundi issue, as seen here, is the scarcest overall, especially in better grades. A small group of uncirculated pieces appeared on the market years ago, but all have long been dispersed, and Gems such as this are very rarely offered. This example is fresh, with full original paper, sharp corners, and strong eye appeal. For the collector of independent Africa, this represents an exceptional opportunity that should not be missed.

\$5,000 and up



20070

CANADA. Canadian Bank of Commerce. 10 Dollars, 2.1.1888. CH #75-14-16P1. Front Proof. PMG Gem Uncirculated 65 EPQ. Just five issued notes of this \$10 date are believed to be in private hands, making this a welcome opportunity for the Canadian specialist to acquire this attractive type in high grade. Pasted onto cardboard and cut down to the size of the note. Very attractive and rare, even in proof format.

\$1,600 and up



20071

CANADA. Canadian Bank of Commerce. 100 Dollars, 2.1.1917. CH #75-16-02-12. PMG Very Fine 25. White background. Aird - Logan signature combination. \$100 notes of any of the Chartered banks are rare, and the present piece is no exception, although it is a bit more available than other types of this denomination. However, as this is a heavily collected institution, demand is always higher than the available supply of notes. This note is in nicely circulated condition and unlike many examples seen is entirely problem-free, with good body to the paper. An appealing example of this denomination and a note that we do not see appear at public auction all that frequently.

\$2,500 and up



20072

CANADA. Canadian Bank of Commerce. 5 Dollars, 2.1.1917. CH #75-16-04-06c. PMG Very Fine 30. Decorative Logan signature at right with "General Manager" typed. The sole finest example in the PMG population report of this rare variety. One of the key varieties of this extensive series of the Canadian Bank of Commerce. The latest edition of the Canadian Note Registry lists just 11 different serial numbers for this variety, including the present example. PMG Comments "Erasure."

\$2,000 and up



20073

CANADA. Canadian Bank of Commerce. 20 Dollars, 2.1.1917. CH #75-16-04-20a. PMG Choice Extremely Fine 45 EPQ. Small Logan signature at right. The Canadian Bank of Commerce's 1917 series is known for its various signature varieties, some of which are only recent discoveries. This is a pleasing and problem-free example of the \$20 that would be perfect for an advanced type or variety set.

\$1,500 and up



20074

CANADA. Canadian Bank of Commerce. 50 Dollars, 2.1.1917. CH #75-16-04-22. PMG Very Fine 30. Walker - Aird signature combination, olive-green face tint. The key denomination of this series and a deceptively scarce note to find in any grade. Small splits are noticed on this example but they do little to detract from the overall appearance of this piece. The present note is surpassed in the PMG population report by just two finer examples and a look at the Canadian Note Registry reveals that this is one of the nicer examples of this type recorded by them. The only other variety of this denomination (Walker - Logan signature combination) is unique and is permanently impounded in the National Currency Collection. A heavily collected series and an important opportunity for the specialist. PMG Comments "Splits."

\$3,000 and up



20075

CANADA. Canadian Bank of Commerce. 50 Dollars, 2.1.1917. CH #75-16-04-24. PMG Very Fine 25. Small Logan signature at right. The highest denomination of this series and a deceptively difficult type to find in any grade. This example is tied for finest in the PMG population report. It is a pleasing problem-free example with good eye appeal and will be a welcome addition to an advanced collection of this institution. There are some deceptively scarce varieties in this series and all the \$50s are difficult to find.

\$2,750 and up



20076

CANADA. Banque Canadienne Nationale. 5 Dollars, 1.2.1925. CH #85-10-02. PMG Choice Uncirculated 64 EPQ. The initial denomination from the 1925 series of notes from the Banque Canadienne Nationale, which formed the previous year following the merger of the Banque Nationale and the Banque d'Hochelaga. Notes from this institution are scarce in uncirculated grades and this is a fresh example of the \$5 denomination with a strong appearance.

\$1,200 and up

20077

CANADA. Banque Canadienne Nationale. 50 Dollars, 1.2.1929. CH #85-12-08P1. Front Proof. PMG About Uncirculated 55. An appealing front proof from this Chartered Bank that looks better than the technical grade would suggest. As stated in Charlton issued notes of this series are elusive, and proofs such as this fill a void for collectors hoping to acquire examples of this series. PMG Comments "Stain."

\$400 and up

20078

CANADA. Lot of (2). Bank of Montreal. 5 Dollars, 2.1.1895. CH #505-44-02Pa1 & CH #505-44-02BP. Front & Back Proof. PMG Gem Uncirculated 65 & Superb Gem Uncirculated 67 EPQ. Separate front and back proofs for this Bank of Montreal issue. Face proof in black and white. An appealing pair of proofs with typical punch-hole cancellations seen on both sides. PMG Comments on Gem Uncirculated 65 "Salvage Included."

\$1,000 and up

20079

CANADA. Bank of Montreal. 10 Dollars, 2.1.1923. CH #505-56-04. PCGS Banknote Choice Uncirculated 64. A more challenging denomination from the long-running Bank of Montreal, especially at the uncirculated level. This example with a strong appearance. Found with relative ease in circulated grades but becoming much more difficult to find approaching the Gem Uncirculated level.

\$750 and up



20080

CANADA. Bank of Montreal. 50 Dollars, 2.1.1931. CH #505-58-08. PMG Choice Very Fine 35. Better denomination from the 1931 issue of the Bank of Montreal. An evenly circulated, problem-free example with good originality and a strong appearance for the technical grade. For collectors putting together a complete type set of the 1931 series, this is one of the keys.

\$900 and up



20081

CANADA. Bank of Montreal. 100 Dollars, 2.1.1931. CH #505-58-10. PMG Very Fine 30. The highest denomination of the 1931 series of the Bank of Montreal and an attractive example. In nicely circulated condition and entirely problem-free. Just three examples grade finer in the PMG population report as of the time of cataloging and while this \$100 is not as rare as those of other banks, demand for this denomination is always high.

\$1,250 and up



20082

CANADA. Ontario Bank. 20 Dollars, 1.6.1888. CH #555-18-10P1. Front Proof. PMG Choice Uncirculated 63. A type that is not known in issued format, making proofs one of two ways to acquire this type (the other being specimens). This was the last full series of notes printed for this bank, although in 1898 a new \$5 design was printed and introduced into circulation. In 1905 the bank entered a crisis after it was found that the general manager falsified bank records in order to hide losses. The next year the Bank of Montreal assumed all liabilities and the Ontario Bank closed for business.

\$2,000 and up

Elusive 1917 Bank of Ottawa \$5



20083

CANADA. Bank of Ottawa. 5 Dollars, 1.6.1917. CH #565-28-02. PMG Very Fine 25. Established in the capital of Canada in 1874, the Bank of Ottawa was a fairly prolific issuer of notes over its lifetime, although most issues today are rare. The bank was established by pioneers of the lumber industry in the area, and this \$5 reflects this. This example is from the final series of notes, issued just a few years before the Bank of Nova Scotia absorbed this institution. This type was first issued in 1906, when the American Bank Note Company in Ottawa printed \$5 and \$10 notes. A new \$5 came out in 1912, but, in 1917, the bank requested to alter the original 1906 plate with a new 1917 date and ordered 150,000 new \$5 notes. However, as Charlton states, most were probably never released, and no doubt were destroyed when the bank merged out of existence.

According to the latest edition of the Canadian Paper Money Society's Note Registry, just three examples of this date were previously known; the present example can be added to that trio, making this now one of four notes known to exist. Of these, two are in the National Currency Collection; the third is merely listed as "Charlton Catalogue image". We are not aware of it ever having been sold publicly, and as such, this example may be the first time that this variety has ever been publicly available. An exceptional opportunity for the specialist, and thankfully, a pleasing problem-free note with a strong visual appearance. Nothing but honest circulation can be seen, with good color and a clear manuscript signature. One of the highlights of this sale and simply a spectacular offering.

\$8,000 and up



20084

CANADA. Royal Bank of Canada. 10 Dollars, 2.1.1909. CH #630-10-04-14. PMG Choice Fine 15. Black frame. The Royal Bank of Canada may be the most prolific issuer of notes, many of its large size issues are rare in issued format, and the present piece is no exception. This note is recorded in the Canadian Note Registry and traces its pedigree back to the 1976 CNA sale. Despite some minor rust it still faces up well and is a wholesome example of this scarce type. PMG comments "Rust".

\$2,000 and up



20085

CANADA. Hudson's Bay Company. 25 Cents, ND (ca 1910s). CH #BC10-12-02. PMG Choice Uncirculated 63. Cancelled. The small-change notes of the Hudson's Bay Company from the early 20th century are a heavily collected series of scrip. This particular example was issued at Fort Grahame. Cancelled, as is typically seen, but still with a good appearance and no obvious signs of circulation.

\$500 and up



20086

CANADA. Dominion of Canada. 1 Dollar, 1.7.1870. DC-2b. PCGS Currency Fine 15. Payable at Toronto. Small date. Perhaps the most available variety of this type but still a rare not in any grade, and becoming deceptively difficult in notes above Fine. This example with good eye appeal. Small splits are mentioned by the grading service but they are difficult to discern in the holder. Overall a more than acceptable piece for an advanced Canadian type collection. PCGS Currency Comments "Small Splits."

\$4,000 and up

20087

CANADA. Dominion of Canada. 1 Dollar, 1.6.1878. DC-8e. PMG Very Fine 30. Payable at Montreal. Plain series. A nicely circulated yet problem-free example of this popular type from the Dominion of Canada, with the portrait of the Countess of Dufferin front and center. Perfect for a mid-level circulated type set with all design elements clear and complete.

\$1,000 and up



20088

CANADA. Dominion of Canada. 1 Dollar, 2.7.1897. DC-12. PCGS Currency Very Fine 20. A deceptively difficult type, especially in grades above Fine. This example with some small rust stains that impact little and are probably not even worth mentioning. The paper quality is strong and the appearance is better than the technical grade would suggest. PCGS Currency Comments "Small Rust Stains."

\$2,500 and up

20089

CANADA. Dominion of Canada. 4 Dollars, 2.1.1902. DC-17b. PMG Choice Fine 15. Boville signature at right. "FOUR" on top. An iconic denomination from the Dominion of Canada and one that is surely on the wish list of many collectors. Most surviving notes are well circulated, such as this example, but it is entirely problem-free with no negative remarks made by either the grading service or us. A respectable example with a good appearance for the technical grade.

\$1,200 and up



20090

CANADA. Dominion of Canada. 5 Dollars, 1.5.1912. DC-21g. PMG Choice Extremely Fine 45 EPQ. Hyndman - Saunders signature combination, seal only, without "COUNTERSIGNED". One of the most popular types from the Dominion of Canada with its vignette of the Ocean Limited traveling through the Wentworth Valley in Nova Scotia. This example a classic yet fully original XF with bright color, fully original paper and a strong appearance.

\$2,000 and up

20091

CANADA. Dominion of Canada. 1 Dollar, 2.1.1923. DC-25j. PMG Choice Uncirculated 64 EPQ. McCauver - Saunders signature combination. Green seal, group 2. A nice and original example of this popular type seen here in fully original condition with its only grade-limiting factor the slightly skewed centering on the front.

\$1,000 and up



20092

CANADA. Dominion of Canada. 1 Dollar, 2.7.1923. DC-25n. PMG Gem Uncirculated 66 EPQ. Campbell - Sellar signature combination. Black seal, group 3, series D. A lovely Gem Uncirculated example of this popular type from the Dominion of Canada with the portrait of King George V at center. Surpassed in the PMG population report by just two finer examples and a classic type note that belongs in every serious Canadian or Commonwealth collection.

\$2,100 and up



20093

CANADA. Dominion of Canada. 2 Dollars, 23.6.1923. DC-26j. PMG Choice About Uncirculated 58 EPQ. Series U. Group 3, black seal. Campbell - Sellar signature combination. A popular type example, seen here in fully original condition with just the faintest signs of circulation. One of the few notes with the portrait of the later King Edward VIII that is available, increasing demand, and making offerings of this type much more infrequent than would otherwise probably be the case. This example perfect for a high-grade type set and a note that many dealers in the past would have called uncirculated.

\$1,000 and up

20094

CANADA. Lot of (2), Dominion of Canada. 1 Dollar, 2.7.1923 & ND (1923). P-Unlisted. Front & Back Archival Photograph. PMG Choice Uncirculated 63 & Choice Uncirculated 64. Front and back archival photographs of the \$1 with the portrait of King George V. While this appears to be identical to the issued note, we must mention that the image of the King appears to be a photograph, and this was probably a mock-up before the portrait was engraved. Rare and no doubt an important addition to an advanced collection of Canadian paper money.

\$1,500 and up



20095

CANADA. Bank of Canada. 2 Dollars, 1935. BC-3. English Text. PCGS Currency Choice About New 58 PPQ. Osborne - Towers signature combination. The only variety with English text. A type that can be found with relative ease in circulated grades but becomes in Extremely Fine condition or better. This example is entirely original, with bright color, and perfect for the quality-conscious collector. It is doubtful this note saw actual circulation, and we suspect some light (mis)handling is all that is keeping it out of a choice uncirculated or better holder, although it is not directly obvious to us why it received an AU grade. A fresh example.

\$1,400 and up

Uncirculated 1935 \$20



20096

CANADA. Bank of Canada. 20 Dollars, 1935. BC-9a. English Text. PCGS Banknote Uncirculated 62. Large seal Bank of Canada seal. A wonderful and rare uncirculated example of this extremely popular type that was the first banknote with the portrait of the later Queen Elizabeth II. While circulated examples of this type are found with relative ease, notes at the uncirculated level are seen much more infrequently. This is the better variety of the two, with an estimated print run of 200,000 notes, which is about a quarter of the amount printed with the small seal. In fact, the variety with this seal had about the same amount of notes printed as the French text variety, giving an idea of just how scarce this variety is at this grade level. Some well-hidden pinholes near the top margin are mentioned by PCGS, but they are not distracting, and otherwise, this piece displays strong eye appeal for the technical grade. An important opportunity for quality-conscious collectors of notes from the Bank of Canada. PCGS Banknote Comments "Pinholes."

\$12,500 and up



20097

CANADA. Bank of Canada. 2 Dollars, 2.1.1937. BC-22a. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Osborne - Towers signature combination. Prefix A/B, the first prefix issued for the type. By far the key signature of this type, especially in high grade. Even the more common signature combinations of this type are not often encountered in 67 grade, making this an important opportunity for the Canadian specialist of high-grade notes.

\$3,500 and up



20098

CANADA. Bank of Canada. 10 Dollars, 2.1.1937. BC-24a. PCGS Currency Choice New 63 PPQ. Osborne - Towers signature combination. Prefix A/D. The key signature variety of this type and a very challenging note at this grade level. This example with typical centering, but also with fully original paper and an attractive note.

\$1,800 and up



20099

CANADA. Bank of Canada. 20 Dollars, 2.1.1937. BC-25P1. Front Proof. PMG Superb Gem Uncirculated 67 EPQ. Attractive uniface front proof for the \$20 denomination of the 1937 series of the Bank of Canada. Carefully impressed, highly detailed and very attractive, making this a welcome addition to an advanced collection of notes from this series, which is important for being the first bilingual series of notes from the Bank of Canada.

\$1,600 and up

20100

CANADA. Bank of Canada. 20 Dollars, 2.1.1937. BC-25a. PMG About Uncirculated 50. Osborne - Towers signature combination. Prefix A/E, the only prefix issued. A scarcer variety from the 1937 series, seen here in lightly circulated condition with good originality to the paper.

\$500 and up



20101

CANADA. Bank of Canada. 50 Dollars, 2.1.1937. BC-26S. Specimen. PMG Choice Uncirculated 64. No doubt first brought to the market in the 1999 Bank of Canada sale, this is a very scarce specimen from the 1937 series of Canada. According to Charlton, a total of 47 specimens of this type were in that sale, but now, a quarter of a century later, those have all entered long-term collections and offerings are very infrequent. This example has strong color and a nice appearance and is encapsulated in one of PMG's earliest holders.

\$1,500 and up



20102

CANADA. Bank of Canada. 100 Dollars, 2.1.1937. BC-27b. PCGS Currency Gem New 66 PPQ. Gordon - Towers signature combination. An important type at this grade level and not all that easily encountered in 66 grade. While circulated notes of this series are fairly easily found Gems become much scarcer and are always in demand, regardless of the signature combination.

\$2,000 and up



20103

CANADA. Bank of Canada. 100 Dollars, 2.1.1937. BC-27b. PMG Gem Uncirculated 65 EPQ. Gordon - Towers signature combination. A nice example of the 1937 \$100 in Gem Uncirculated condition. While not as rare as one might expect still very popular and not all that easy to find at this grade level.

\$1,000 and up

20104

CANADA. Lot of (10). Bank of Canada. 1 Dollar, 1954. BC-29b. Devil's Face. Consecutive. PCGS Banknote Choice About Uncirculated 58 to Choice Uncirculated 64. Beattie - Coyne signature combination. A group of 10 consecutive Devil's Face notes with S/A prefix. Becoming much scarcer to find in larger consecutive groups such as these.

\$1,500 and up

Important and Scarce Devil's Face Replacement



20105

CANADA. Bank of Canada. 1 Dollar, 1954. BC-29bA. Devil's Face. Replacement. PMG Uncirculated 62 EPQ. Beattie - Coyne signature combination. Replacements of the Devil's Face series are very rare, especially in uncirculated grades. Two different signature combinations were printed, but with just 14,400 replacements printed of each signature variety, it is no surprise why this is so challenging to find in replacement format. Of the two varieties the Coyne - Towers is just a bit more difficult to find although in uncirculated grades the difference in rarity is not as big as the Charlton catalog would suggest. The Devil's Face series offers a tremendous opportunity for the advanced collector to build a specialized collection of prefixes, replacements, and fancy serial numbers. The notes, so-named because of what appears to be a devil in the Queen's hair have been loved by collectors ever since they were first issued and now, with the passing of Queen Elizabeth II, we can only see demand increase further. This example is fully original with strong embossing, and its only grade limiting factor is the typical centering, which is skewed just a bit too much for a higher grade. Still, a more than acceptable example of this rare replacement issue.

\$3,300 and up



20106

CANADA. Bank of Canada. 10 Dollars, 1954. BC-32S. Devil's Face. Specimen. PMG Gem Uncirculated 66 EPQ. Without signatures. A lovely devil's face specimen in Gem Uncirculated condition. Surpassed in the PMG population report by just three better examples. These specimens were first offered to the public in the 1999 Bank of Canada sale but examples have long been dispersed and offerings are infrequent at best. With many examples also in less-than-ideal grades, Gems such as the present example are very scarce.

\$1,800 and up

20107

CANADA. Lot of (2). Bank of Canada. 100 Dollars, 1954. BC-35a & BC-43c. PMG Gem Uncirculated 66 EPQ. A lot consisting of two high-grade \$100 notes from the 1954 series. The first with Coyne - Towers signature combination and Devil's Face portrait. The second with Lawson - Bouey signature combination and modified portrait. A good opportunity to acquire both types in high grade.

\$3,000 and up



20108

CANADA. Bank of Canada. 100 Dollars, 1954. BC-35b. Devil's Face. PMG Gem Uncirculated 66 EPQ. Beattie - Coyne signature combination. Tied for finest in the PMG population report and an exceptional example of a Devil's Face \$100. As can be expected for the grade it comes with above-average centering (especially for the issue), strong embossing, and fresh paper with sharp corners. Only about a third of the amount of notes with the Beattie - Coyne signature were printed compared to the earlier Coyne - Towers signature combination. If you collect finest-known examples of classic world notes make sure to consider this one.

\$2,500 and up

Lightly Circulated Devil's Face \$1000



20109

CANADA. Bank of Canada. 1000 Dollars, 1954. BC-36. Devil's Face. PCGS Currency Choice About New 55. Coyne - Towers signature combination. Without a doubt, the \$1000 is the key not only of the Devil's Face series but of all Canadian notes issued after World War II, with a total print run of just 30,000 notes. Only issued with a single signature combination, surviving examples are rare, especially in higher grades, no doubt the result of a combination of its low print run and high face value at the time of issue. The portrait on the notes was copied from an official photograph of the Queen by Yousuf Karsh. When first released, relatively few people noticed the Queen's unusual hairdo, which was exaggerated in the engraving, although by 1957 the Bank of Canada had altered the printing plates to remove the devil in the Queen's Hair. Canadian newspapers only occasionally mentioned the story in the late 1950s, but after the notes were replaced numismatists started paying attention, and the notes quickly became more popular with collectors around the world. By then, however, most of the \$1000 notes had entered circulation, further accounting for their rarity in high grade. This About Uncirculated example is one of the nicest of this iconic type we have seen, and will no doubt prove to be the crown jewel to an advanced collection of Devil's Face notes.

\$12,000 and up



20110

CANADA. Bank of Canada. 2 Dollars, 1954. BC-38b. Solid #4's. PMG Superb Gem Uncirculated 67 EPQ. Beattie - Rasminsky signature combination. Modified portrait with solid #4 serial number. Fantastic grade for any note of this issue and especially desirable with a solid serial number as seen here. The N/R prefix is also a slightly better prefix that sells at a small premium over other prefixes (a small number of notes with this prefix are considered test notes). An outstanding offering of a type that is not all that often available in Superb Gem Uncirculated 67 EPQ condition to begin with, with just two pieces grading finer in the PMG population report (and that includes all prefixes as well as regular serial numbered notes, so we would suspect that this is the finest known solid serial number of the type).

\$2,500 and up

20111

CANADA. Bank of Canada. 2 Dollars, 1954. BC-38b. Missing Back Plate. PCGS Banknote Choice Very Fine 35. Beattie - Rasminsky signature combination. A rather unassuming note from the 1954 series of Canada that is heralded to the next level by the absence of the back plate number on the lower left of the back. One of few examples known of this variety, and a rarity of interest to the advanced collector of Canada.

\$3,000 and up



20112

CANADA. Bank of Canada. 5 Dollars, 1954. BC-39b. Serial Number 4. PMG Gem Uncirculated 66 EPQ. Beattie - Rasminsky signature combination. A middle prefix with a desirable single-digit serial number in Gem Uncirculated condition. While single-digit serial numbers are sometimes encountered for this series (and we have certainly offered our share of them) few achieve the Gem Uncirculated level as the centering on this series of notes is known to be less than ideal in many circumstances. This serial number 4 example is a nice and fully original alternative.

\$1,000 and up

20113

CANADA. Bank of Canada. 1000 Dollars, 1954. BC-44d. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Lawson - Bouey signature combination. A nice high grade example of this popular type from Canada. As can be expected for the grade near perfect centering, strong color and an exceptional appearance are noted. Perfect for an advanced type set of high denomination notes.

\$2,000 and up



20114

CANADA. Bank of Canada. 1000 Dollars, 1954. BC-44d. PMG Gem Uncirculated 66 EPQ. Lawson - Bouey signature combination. An excellent QEII high denomination with the modified portrait. These always carry premiums in uncirculated condition, but more so at the Gem Uncirculated level.

\$1,500 and up

20115

CANADA. Bank of Canada. 1000 Dollars, 1954. BC-44d. PCGS Banknote Gem Uncirculated 65 PPQ. Lawson - Bouey signature combination. A pleasing Gem Uncirculated example of this high denomination note. Canada issued \$1000 notes much longer than in the United States, and not surprisingly, they have remained very popular with collectors today.

\$1,500 and up



20116

CANADA. Bank of Canada. 1 Dollar, 1967. BC-45a. Missing Serial Number Error. PMG Gem Uncirculated 65 EPQ. Centennial Commemorative. A rather curious piece that never had its serial numbers applied. Very scarce and the first we have offered. Of course, without the serial number present we are unsure if this should have received a normal serial number or one of the commemorative "1867 1967" overprints in place of the serial number. Regardless, highly unusual in this format and an exciting offering for the Canadian specialist or error collector.

\$1,150 and up

20117

CANADA. Lot of (7). Bank of Canada. 1, 2, 5, 20, 50, & 100 Dollars, 1972-79. BC-46aS, BC-47aS, BC-48aS, BC-51aS, BC-52aS, BC-53aS, & BC-54aS. Specimens. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. Partial specimen set of the 1969-1979 multicolour series of Canada with various signature combinations. Missing only the 1971 \$10 and 1969 \$20 for a complete set, but a great start with each note in PMG Gem Uncirculated 66 EPQ condition and also with a matching specimen number "284". Of each of these less than 650 were available in the 1999 Bank of Canada sale and while not as rare as earlier specimens demand for these specimens has remained high and sets such as this seldom appear on the market. Outstanding opportunity for the Canadian or specimen specialist.

\$2,500 and up

20118

CANADA. Bank of Canada. 1 Dollar, 1973. BC-46a. Solid #3's. PMG Gem Uncirculated 66 EPQ. Lawson - Bouey signature combination. A fantastic high-grade example with a solid serial number 3. Deceptively scarce with solid serial numbers and very popular as such.

\$1,500 and up

CANADA-NEWFOUNDLAND

20119

CANADA. Lot of (2). Government of Newfoundland. 1 Dollar, 2.1.1920 & ND (1920). P-Unlisted. Front & Back Photographic Proofs. PCGS Currency New 62 & Choice Uncirculated 64. Face and back photographic proofs for this popular Newfoundland issue. Probably used directly in the design process and this is the first such proofs we have seen. With little remaining from the design process surely of interest to the specialist Newfoundland collector. PCGS Currency Comments on Certification # 80677648 "Missing LL Corner Tip."

\$1,250 and up

20120

CANADA. Lot of (2). Government of Newfoundland. 2 Dollars, 1.7.1919 & ND (1919). P-Unlisted. Front & Back Photographic Proofs. PCGS Currency New 62 & Gem New 66 PPQ. The next denomination offered in this lot as separate front and back photographic proofs. A nice compliment to the previous lot and again the first we have seen. PCGS Currency Comments on Certification # 80677637 "Small Edge Tears."

\$1,500 and up

CEYLON



20121

CEYLON. Lot of (2). Government of Ceylon. 5 Rupees, 1.7.1938. P-Unlisted. Front & Back Photographic Proofs. PCGS Currency Choice New 63. This highly unusual, possibly unique, and attractive pair of photographic proofs for an unissued design of Ceylon (modern-day Sri Lanka) dating back to the late 1930s. Thomas de la Rue prepared the design but it was never printed for circulation, most likely due to the outbreak of World War II which necessitated the next series of notes to be printed by India Security Press.

\$750 and up

CHILE

20122

CHILE. Banco de Concepcion. 20 Pesos, ND (ca. 1883). P-S180s. Specimen. PMG Choice Uncirculated 63 EPQ. From the ABNC archives, this private bank issue from Chile is printed on oversized paper and does not only include the full counterfoil but also the bottom margin, on which a stamped "Sep 1898" date is seen. This bank was formed by a group of neighbors from Concepcion in 1871 and continues in business to this day as Itaú Chile. Counterfoil included.

\$400 and up

20123

CHILE. Republica de Chile. 1 Peso, ND (1898-1919). P-15s. Specimen. PMG Gem Uncirculated 65 EPQ. The initial denomination of this series from Chile was first issued in the final years of the 19th century and would remain in circulation for about two decades. Many denominations of this series are virtually impossible to find in issued form, making specimens such as this a nice and more affordable alternative. This example is without signatures or date.

\$400 and up



20124

CHILE. Republica de Chile. 2 Pesos, ND (1912-19). P-16s. Specimen. PMG Gem Uncirculated 66 EPQ. Misattributed by PMG as the later Waterlow & Sons produced product, this example is the earlier type that was printed in the United States by the American Bank Note Company. Despite this a nice Gem Uncirculated example that is perfect for a specimen type set of this series.

\$500 and up

20125

CHILE. Republica de Chile. 10 Pesos, ND (1905-18). P-21s. Specimen. PMG Choice Uncirculated 64 EPQ. A better denomination from this long-running series from Chile and a popular type in specimen format. This example from the ABNC archives includes the entire top selvage, which is not seen on issued notes. A nice specimen example that has all the hallmarks of a Gem. Selvage included.

\$400 and up

CHINA—PEOPLE'S REPUBLIC



20127

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Jiao, 1960. P-873. PMG Gem Uncirculated 66 EPQ. An attractive example of this popular type from China. Perfect for a type set of the notes of the People's Bank of China.

\$500 and up

20126

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1949. P-812a. S/M#C282. PMG Gem Uncirculated 65 EPQ. Block 123. An attractive Gem Uncirculated example of this popular type from the early days of the People's Republic of China. Despite fairly large quantities graded still not offered all that frequently at this grade level.

\$1,500 and up

CHINA—FOREIGN BANKS

Important Fully Issued Hankow 10 Dollars



20128

CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 10 Dollars, 1.3.1907. P-S263a. S/M#T101-3a. PMG Very Fine 20. Hankow branch. A fully issued example of this rare variety from the Deutsch-Asiatische Bank. This is the sole graded example in the PMG population report. Some small rust is seen in the top margin, but it does not touch the actual design, and it has not eaten into the paper. The appearance of this piece is strong and this example is much nicer than the average note of this denomination.

By now you have seen us offer a variety of notes from the Al Kugel Collection. While the original source of the collection is not known, we believe the collection was initially put together sometime in the 20th century by a European collector. It is very well possible that the person had a personal relationship with the bank or the sphere of German influence in China. Without a doubt, the collection has proven to be a treasure trove for the dedicated collector of this fascinating and important series. Once again a highly important opportunity and a nice example of this rare denomination and place of issue. PMG Comments "Rust."

\$20,000 and up

From the Al Kugel Collection.

High-Grade DAB 1 Tael



20129

CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 1 Tael, 1.3.1907. P-S289s. S/M#T101-10c. Specimen. PMG About Uncirculated 55. Shanghai branch. A fantastic specimen for the 1 Tael denomination of the Shanghai branch. With “DRUCKPROBE” perforations, a “WERTLOS” overprint in red on the front and “SPECIMEN” overprint on the back. All zero serial numbers further confirm its status of a specimen. Very seldom seen in this format (or really in any format), and not surprisingly, the sole specimen in the PMG population report for this variety. Far fewer varieties denominated in Tael were printed compared to the typical ones seen in (Mexican Silver) Dollars (the Peking 5 Tael appears to be the most common variety in this unit of currency) and this is a variety that should gather particular attention due to its vibrant and appealing color scheme. An exceptional offering for the specialist of Chinese Foreign Banks, German economic history, or the collector of world-class rarities. PMG Comments “Staple Holes.”

\$12,000 and up

From the Al Kugel Collection.

Ever Popular Issued \$5



20130

CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 5 Dollars, 1.3.1907. P-S294a. S/M#T101-2d. PMG Very Fine 20. Tientsin branch. An evenly circulated example of this scarce variety. Chinese chopmarks are seen on both sides but instead of being distracting appear to add some allure to this note and its history. The Tientsin branch of the Deutsch-Asiatische Bank is one of the scarcer banks to find in issued form, and not surprisingly, the present example is one of just two issued notes from this branch in the PMG population report as of the time of cataloging. The present example is the finest of that extremely limited number.

Tientsin is today known as Tianjin. In the early 20th century, Tianjin became a significant economic center in northern China, benefiting from its strategic location as a key port city and gateway to Beijing. The city experienced rapid urbanization and modernization, with infrastructure improvements, the rise of industrial ventures, and thriving international trade. Its role as a commercial hub attracted both domestic and foreign investment, driving its economic growth during this period. An exceptional offering for the Chinese specialist not to be missed. PMG Comments “Previously Mounted, Annotations.”

\$15,000 and up

From the Al Kugel Collection.

CHINA—MISCELLANEOUS

20131

CHINA—MISCELLANEOUS. Lot of (4). Patriotic Aviation Bond. 5 Dollars, 1941. P-Unlisted. S/M#H4-1. PMG Uncirculated 62 to PCGS Banknote Choice Uncirculated 64. In the early days of World War II, the Chinese government sought to raise funds for the purchase of new military aircraft by issuing these bonds, denominated in Dollars. Highly collectible, here's a lot of four pieces of the \$5 denomination, each showing a Boeing P-26 "Peashooter" aircraft on the front. PMG Comments "Stains, Paper Pulls" on serial number 033604 and "Minor Paper Toned" on serial numbers 051418 & 051424.

\$500 and up

COLOMBIA



20132

COLOMBIA. Estado Soberano de Bolívar. 10 Centavos, 1877. P-Unlisted. DP 11660. PMG Very Fine 20. Blue seal. A deceptively difficult small-change note from the Estado Soberano de Bolívar that is seldom encountered in any grade. Printed by the Hamilton Bank Note Company of New York, whose (large) imprint can be found on the front at the bottom center. This type comes with three different seal colors, although we are not sure if there is any significance to this.

\$700 and up

From the Gran Colombia Collection.



20133

COLOMBIA. Estado Soberano de Bolívar. 50 Centavos, 30.11.1883. P-S123c. DP 11725. PMG Fine 12. The first of two denominations printed by the Hamilton Bank Note Engraving & Printing Co. of New York in 1883 for this bank. Despite its modest face value at the time of issue a scarce type in any grade. This example has seen fairly extensive circulation but is entirely problem-free.

\$300 and up

1885 10 Pesos



20134

COLOMBIA. Estado Soberano de Bolívar. 10 Pesos, 9.11.1885. P-S126a. DP 11730. PMG Very Fine 20. The Hamilton Bank Note Company is known to have printed two denominations for this issuer. While much smaller than its competitor, ABNC, notes printed by Hamilton are very attractive and have wonderful designs, including the train vignette seen on this type. Unfortunately, it is very rare in any format, and this example is one of just four notes of this type presently graded by PMG. All four notes are in similar grades, as is the piece pictured in the Danilo Parra Ariza reference which appears marginally nicer than the note offered in this lot. PMG Comments "Rust."

\$2,000 and up

From the Gran Colombia Collection.



20135

COLOMBIA. Estado de Cundinamarca. 1 Peso, 10.1.1884. P-S176. DP 11850. PMG Very Fine 30. The initial denomination of the final series issued that was printed by Demetrio Paredes in Bogota. Deceptively scarce in any grade, a small speck of foreign substance can be found on the back, but it is rather minimal and not distracting. PMG Comments "Foreign Substance."

\$600 and up



20136

COLOMBIA. Estado de Cundinamarca. 10 Pesos, 15.4.1884. P-S178. DP 11852. PMG Very Fine 25. The final issue of the Sovereign State of Cundinamarca, issued just a few years before it was abolished. This example is one of just six examples of this type graded by PMG as of the time of cataloging with just one example graded (slightly) higher at PMG 30. This state was a fairly prolific issuer of notes, but all examples are rare, and most of the surviving examples are low-grade and/or cancelled. PMG Comments "Stains."

\$1,500 and up

Panama 3 Pesos



20137

COLOMBIA. Estado Soberano de Panamá. 3 Pesos, 18.5.1868. P-S188. DP 11872. PMG Choice Very Fine 35. An ever-popular issue for collectors of both Colombia and Panama that more often than not is encountered in cancelled form. This example of the 3 Pesos denomination is not only uncanceled, it is fully issued with a fairly early date for the type. For much of the 19th century what is now the country of Panama was a province of Colombia, but Panama finally gained its independence in 1903. A short-lived independent republic was declared in 1840-1841 by Tomás Herrera. While it failed, the quest for independence continued for the next sixty years. Herrera was in many ways heralded as a hero, and his portrait is seen on this note on the left side. A nice example with some minor tears that affect little. PMG Comments "Tears."

\$2,000 and up

From the Arauca Collection.



20138

COLOMBIA. Banco de Antioquia. 100 Pesos, ND (1870-79). P-Unlisted. DP 5952. Back Proof. PMG About Uncirculated 55. Back proof for the highest denomination of the Banco de Antioquia. Surviving examples of any of the five denominations believed issued for this bank are extremely rare. The DP reference only images a proof of this denomination. The Banco de Antioquia was founded in 1872 in Medellin. Its manager was Recaredo de Villa. A single series of notes was prepared, printed by Perkins, Bacon & Co. In our August 2024 showcase auction, we sold a fully printed proof for \$28,800. PMG Comments “Previously Mounted.”

\$2,000 and up

From the Gran Colombia Collection.



20139

COLOMBIA. Lot of (2). Banco de Barranquilla. 10 Pesos, ND (1876-81). P-S234ap1 & S234ap2. DP 6003. Front & Back Proofs. PMG Choice Very Fine 35 NET & About Uncirculated 55. Large Tears, Previously Mounted. The plate note in the Danilo Parra Ariza reference. An attractive type produced by the American Bank Note Company that is rare in any format. These proofs are carefully produced although both are not entirely problem-free. Still, an excellent opportunity for the Barranquilla specialist to acquire this type. PMG Comments on About Uncirculated 55 “Mounted on Card Stock, Design Cut-Outs” & on Choice Very Fine 35 “Large Tears, Previously Mounted.”

\$1,000 and up

From the Gran Colombia Collection.



20140

COLOMBIA. Banco de Barranquilla. 50 Centavos, 3.9.1900. P-S244. DP 6157.1. PMG Choice Uncirculated 64. High-grade example of this type. View of what appears to be the bank on the front. Printed locally and one of the lower denominations of this extensive series.

\$300 and up

20141

COLOMBIA. Banco de Barranquilla. 50 Centavos, 3.9.1900. P-S244. DP 6157.1. PMG Choice Extremely Fine 45. Lightly circulated example from Barranquilla. Variety with serial number on front. PMG Comments "Previously Mounted, Rust."

\$100 and up



20142

COLOMBIA. Banco de Bogota. 10 Pesos, ND (1919). P-S299s. DP 6337. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen of the highest denomination of this series from the Banco de Bogota. An attractive design is seen on this ABNC-produced specimen. Issued notes of any of the denominations of this series are rare and seldom-seen. This example is the sole finest in the PMG population report out of nine specimens graded in total as of the time of cataloging.

\$700 and up

From the Gran Colombia Collection.



20143

COLOMBIA. Banco de Caldas. 50 Centavos, ND (1919). P-S325s. DP 6555. Specimen. PMG Choice Uncirculated 64 EPQ. The Banco de Caldas was established in Manizales, and around 1919 had its first series of notes printed in the United States by the American Bank Note Company. This is the initial denomination in specimen format and it is an attractive example limited only in grade by the centering on the front. This example is surpassed by just a single finer specimen in the PMG population report as of the time of cataloging.

\$700 and up

From the Gran Colombia Collection.

20144

COLOMBIA. Banco de Caldas. 1 Peso, ND (1919). P-S326s. DP 6556. Specimen. PMG Gem Uncirculated 66 EPQ. The city of Manizales, where this bank was headquartered, is known as the center of the Colombian coffee trade. Unfortunately, its notes do not feature any vignettes related to its primary industry, but the notes are still attractive. This 1 Peso is an attractive Gem Uncirculated example and is tied for finest in the PMG population report as of the time of cataloging along with just one other example.

\$700 and up

From the Gran Colombia Collection.

20145

COLOMBIA. Banco de Caldas. 2 Pesos, ND (1919). P-S327s. DP 6557. Specimen. PMG Gem Uncirculated 66 EPQ. The next denomination of this series in specimen format. Print records reveal that 100,000 notes were printed for circulation, but specimens such as this are typically seen, although we can't call them common either. This appealing and colorful Gem Uncirculated example looks like it was just printed by ABNC yesterday, with strong originality and eye appeal. This is the sole finest example in the PMG population report as of the time of cataloging.

\$700 and up

From the Gran Colombia Collection.

20146

COLOMBIA. Banco de Caldas. 5 Pesos, ND (1919). P-S328s. DP 6558. Specimen. PMG Gem Uncirculated 66 EPQ. While the design of this series is largely similar across the various denominations, there are still subtle design differences that make each denomination appear quite different from each other. This Gem Uncirculated example has a fresh appearance with strong original embossing visible in the PMG holder. As of the time of cataloging, this example is tied for finest in the PMG population report with just one other example.

\$700 and up

From the Gran Colombia Collection.



20147

COLOMBIA. Banco de Caldas. 10 Pesos, ND (1919). P-S329s. DP 6559. Specimen. PMG Gem Uncirculated 66 EPQ. The penultimate denomination of this series that was produced by the American Bank Note Company. Just 20,000 notes were issued to the bank for issuance. The partial set in this sale presents an exceptional opportunity to acquire high-grade specimens of this rare issue. Again this example is tied for finest in the PMG population report with just one other example.

\$700 and up

From the Gran Colombia Collection.



20148

COLOMBIA. Banco de Caldas. 20 Pesos, ND (1919). P-S331s. DP 6560. Specimen. PMG Gem Uncirculated 66 EPQ. The highest denomination of this series in original Gem Uncirculated specimen format. While PMG states a circa 1922 date, we believe this should be dated 1919 like the others (a second print run was indeed prepared in 1922, but the two print runs are identical except for the serial number). A lovely example of a rare type, this is again tied for finest in the PMG population report along with just one other example.

\$700 and up

From the Gran Colombia Collection.

20149

COLOMBIA. Banco de Cartagena. 10 Centavos, 1.1.1882. P-S336. DP 6593. PMG About Uncirculated 55. Initial denomination of the Banco de Cartagena in nice, lightly circulated condition, with a strong appearance. A very popular type and a high-quality printing.

\$400 and up



20150

COLOMBIA. Banco de Cartagena. 50 Centavos, 1.1.1882. P-S338. DP 6595.1. PMG Choice Fine 15. Stamp & Hole Cancelled. A very scarce type from the Banco de Cartagena, much scarcer than the 10 Centavos of the same series. This example is a well circulated note and not entirely problem-free, but still very collectible. PMG Comments "Tear, Paper Pull."

\$400 and up

20151

COLOMBIA. Banco de Cartagena. 1 Peso, 10.3.1900. P-S345b. DP 6640. PMG Choice Fine 15. Blue back. The variety that is normally seen for the type. Quite scarce and offered as a problem-free circulated example.

\$150 and up

20152

COLOMBIA. Banco de Cartagena. 1 Peso, 10.3.1900. P-S345b. cf. DP 6640. PMG Very Fine 20. Green back. A variety that appears to be unlisted as such in the Danilo Parra Ariza reference. Typically seen with a blue back, while the present example is clearly green, and is a fresh and bright example of the type. The first we have seen and a fairly scarce type to begin with, even with the blue back.

\$200 and up

20153

COLOMBIA. Banco de Cartagena. 10 Pesos, 10.3.1900. P-S348b. DP 6647. PMG Very Fine 20. Series A. Challenging locally-produced issue from the Banco de Cartagena. The present example is the plate note for this variety in the Danilo Parra Ariza reference (page 481). While miscut and with some small notes, this is still an appealing example of a rare variety of the 10 Pesos. PMG Comments "Miscut, Small Holes."

\$500 and up

From the Gran Colombia Collection.

20154

COLOMBIA. Banco de Cartagena. 50 Pesos, 10.3.1900. P-S350. DP 6653.1. PMG Choice Fine 15 Net. Repaired, Pieces Added. A scarcer denomination from the Banco de Cartagena seen here in fully issued form. While the present piece has been repaired, it faces up well and will no doubt be a welcome addition to an advanced collection. PMG Comments "Repaired, Pieces added."

\$400 and up

20155

COLOMBIA. Banco del Cauca. 20 Centavos, 1.5.1886. P-S356s. DP 7847. Specimen. PMG About Uncirculated 55 EPQ. Salvage Included. An attractive oversized specimen of this scarce small-change note from the Banco del Cauca, headquartered in Cali. Light handling accounts for the grade but the note is entirely original and comes with good eye appeal. PMG Comments "Printer's Annotation."

\$700 and up

From the Gran Colombia Collection.



20156

COLOMBIA. Banco del Cauca. 5 Pesos, ND (1881). P-S359s. DP 7836. Specimen. PMG Uncirculated 62. An attractive specimen with some mounting remnants on the back that do little to affect the visual appearance of this piece. This bank was formed in Cali in 1873 and would exist for about two decades. Issued notes from this institution are rare and specimens are infrequently seen as well. This example is tied for finest in the PMG population report as of the time of cataloging. PMG Comments "Previously Mounted."

\$1,000 and up

From the Gran Colombia Collection.



20157

COLOMBIA. Banco Central. 1 Peso, ND (1887). P-S366s. DP 65. Specimen. PMG Gem Uncirculated 65 EPQ. Initial denomination of this series. An attractive and classic ABNC-printed design is seen on this type, which had a total print run of 1.6 million notes. No issued notes have been graded, and we are aware of very few issued examples, making specimens such as this a more reasonable alternative for most collectors. It is surpassed in the PMG population report by just a single finer example as of the time of cataloging.

\$700 and up

From the Gran Colombia Collection.

20158

COLOMBIA. Banco Central. 5 Pesos, ND (ca.1900). P-S368s. DP 66.2 Specimen. PMG Gem Uncirculated 65 EPQ. The Banco Central was created in 1905 and began issuing notes shortly thereafter. The bank was created by President Rafael Reyes but closed in 1910. Issued notes of this institution are extremely rare, and specimens such as this are not much more available. This lovely Gem Uncirculated example is surpassed in the PMG population report by just a single finer example.

\$700 and up

From the Gran Colombia Collection.

20159

COLOMBIA. Banco Central. 10 Pesos, ND (ca. 1900). P-S369s. DP 67. Specimen. PMG Gem Uncirculated 66 EPQ. The next denomination in this series. An attractive specimen of this type of which 200,000 notes were printed by the American Bank Note Company and delivered to the bank. This example tied with just two other examples as the finest in the PMG population report.

\$700 and up

From the Gran Colombia Collection.



20160

COLOMBIA. Banco Central. 25 Pesos, ND (ca. 1900). P-S370s. DP 68. Specimen. PMG Gem Uncirculated 65 EPQ. Lovely Gem Uncirculated example of this scarce issue printed by the American Bank Note Company. An attractive design is seen on both sides, with an impressive riverboat vignette on the back. As scarce as the other specimens of this institution, this is surpassed in the PMG population report by just a single finer example as of the time of cataloging.

\$900 and up

From the Gran Colombia Collection.



20161

COLOMBIA. Banco Central. 50 Pesos, ND (1907). P-S371s. DP 69. Specimen. PMG Choice Uncirculated 63 EPQ. The highest denomination of this series that we have in the present sale. The slightly off-center print of the front limits the grade, but the note is entirely original, and the paper is fresh with good color. Just 16,000 notes of this denomination were printed for circulation. PMG Comments "As Made Indentations."

\$900 and up

From the Gran Colombia Collection.

20162

COLOMBIA. Banco de Cipaquirá. 5 Pesos, 16.8.1882. P-S376a. DP 6675.3. PMG Very Fine 25. Cancelled. While numerous different dates and varieties are listed for this bank in the Danilo Parra Ariza reference, we must note that all examples pictured are cancelled in a similar manner to this piece. Based on the serial numbers observed it appears that print totals were quite small, and precious few can be found in the PMG population report.

\$400 and up



20163

COLOMBIA. Banco del Departamento de Bolívar. 5 Pesos, 1.3.1888. P-S423a. DP 7947. PMG 12 Net. Repaired & Reconstructed. An incredibly rare type printed by the Hamilton Bank Note Company from this short-lived institution from Cartagena. Very little is known about this institution, which appears to have been formed in 1888 and liquidated the same year. It is not surprising that any notes are rare and in demand. This is the highest denomination that is known. The Danilo Parra Ariza reference pictures a low-grade, cancelled example of this type. While the present example has been repaired and reconstructed virtually all the design elements are clearly visible and this will no doubt be a welcome addition to an advanced Colombian collection. This is the finer of just two examples in the PMG population report as of the time of cataloging and represents the first time we have offered an example from this bank in our extensive auction history. PMG Comments "Repaired & Reconstructed."

\$2,000 and up

From the Gran Colombia Collection.

20164

COLOMBIA. Banco Dugand. 1 Peso, ND (1919). P-S426s. DP 8355. Specimen. PMG Choice Uncirculated 64 EPQ. Tied for finest in the PMG population report along with just a duo of others. ABNC-produced issue for a commercial company turned bank. The namesake of the bank, Francois Dugars, was of French origin and had moved to South America at a young age. This is the initial denomination of three that were printed.

\$700 and up

From the Gran Colombia Collection.



20165

COLOMBIA. Banco Dugand. 2 Pesos, ND (1919). P-S427s. DP 8356. Specimen. PMG Gem Uncirculated 65 EPQ. Another attractive specimen from this private bank headquartered in Barranquilla. An attractive design is seen, although at first glance the note gives the impression of being a stock certificate. Just over 1,800 notes were issued of this denomination into circulation. With issued notes essentially uncollectible, demand for specimens such as this is high.

\$700 and up

From the Gran Colombia Collection.



20166

COLOMBIA. Banco Dugand. 5 Pesos, ND (1919). P-S428s. DP 8357. Specimen. PMG Gem Uncirculated 65 EPQ. The highest denomination of this series known to have been issued and a type that had the lowest issuance of the series, with 20,000 notes reported as having been printed and delivered to the bank, although just 370 Pesos is believed to have been put into circulation. With issued notes essentially uncollectible, specimens such as this fill a need for specialists to acquire notes for this type. This example is the sole finest example in the PMG population report (as of the time of cataloging) out of just two graded.

\$700 and up

From the Gran Colombia Collection.

20167

COLOMBIA. Banco Dugand. 10 Pesos, ND (1921-22). P-S429pp1. DP-Unlisted. Front Progressive Proof. PMG Gem Uncirculated 66 EPQ. Listed by PMG as a 10 Pesos, which seems odd, as none are believed to have been issued. There is nothing that identifies this as a 10 Pesos, and it appears to be a proof of the main design elements. Highly unusual and the first we have seen.

\$500 and up

From the Gran Colombia Collection.

20168

COLOMBIA. Banco del Estado. 10 Centavos, 2.1.1886. P-S446. DP 7975. PMG Very Fine 30. Colombia was an early adopter of small-change notes, such as this 10 Centavos printed by the American Bank Note Company. Despite its low face value a surprisingly scarce type. PMG Comments "Minor Edge Damage."

\$400 and up



20169

COLOMBIA. Banco Hipotecario. 10 Pesos, 1.10.1881. P-S512p1. DP 8376. Front Proof. PMG About Uncirculated 53. The American Bank Note Company was known for its intriguing designs, and the vignettes used are some of the most attractive in world paper money. That can certainly be said of the present example, which includes two exceptional and artful vignettes. A rare type in any format, and seen here carefully impressed. Some small tears do little to detract from the overall appearance of this piece. PMG Comments "Tears."

\$900 and up

From the Gran Colombia Collection.

20170

COLOMBIA. Banco Hipotecario. 50 Pesos, 1.10.1881. P-S514p1. DP 8377. Front Proof. PMG About Uncirculated 50. An attractive and rare front proof from the Banco Hipotecario. This denomination is not illustrated in the Danilo Parra Ariza reference. Just 4,000 notes were printed for circulation and we are not sure if any have survived to the present day. A small piece in the top margin is missing but the actual printed design is not affected. PMG Comments "Printer's Annotations, Small Edge Piece Missing."

\$600 and up

From the Gran Colombia Collection.



20171

COLOMBIA. Banco Hipotecario de la Mutualidad. 1 Peso Oro, 1905 (ND ca. 1919). P-S517s. Specimen. PMG Gem Uncirculated 65 EPQ. Founded in Bucaramanga in 1914, this bank was not allowed to issue banknotes until it opened a mortgage department, which it did a few years later. This is the initial denomination of the bank's first series, produced by the American Bank Note Company. An attractive specimen with fresh color and a strong appearance.

\$700 and up

From the Gran Colombia Collection.

20172

COLOMBIA. Banco Industrial. 5 Pesos, ND (1923). P-S553s. DP 8552. Specimen. PMG Choice Extremely Fine 45 EPQ. Lightly mishandled specimen of this earlier type from the Banco Industrial of Cartagena. Very rare in any format and no doubt missing from even the most advanced collection of Columbian paper money. Just four examples grade finer in the PMG population report as of the time of cataloging.

\$700 and up

From the Gran Colombia Collection.



20173

COLOMBIA. Banco Industrial. 1 Peso, 1918. P-S554s. DP 8562. Specimen. PMG Gem Uncirculated 65 EPQ. Another attractive specimen of this popular series of this bank that was headquartered in Cartagena. This is the initial denomination of this series but like the rest, it is essentially uncollectible in issued format. Specimens such as this fill a need for this type, although demand is always much higher than the available supply.

\$700 and up

From the Gran Colombia Collection.

20174

COLOMBIA. Banco Industrial. 2 Pesos, 1918 (ND 1923). P-S555s. DP 8563. Specimen. PMG Gem Uncirculated 66 EPQ. An appealing example of this rare type that is seen here in specimen-format, which is the typical format these are encountered, as very few issued notes are known of this issuer. Three punch holes are seen over the signatures, along with a small red "SPECIMEN" overprint on the front. This note is the sole finest in the PMG population report as of the time of cataloging.

\$700 and up

From the Gran Colombia Collection.

20175

COLOMBIA. Banco Industrial. 5 Pesos, 1918 (ND 1923). P-S556s. DP 8564. Specimen. PMG Gem Uncirculated 66 EPQ. Scarce specimen for an extremely rare issue from the Banco Industrial. Seldom encountered in any format, this particular Gem Uncirculated example is the only graded at this grade level with just one finer example as of the time of cataloging. The dates on each side of the front indicate that interest would be payable on this note until 1934.

\$600 and up

From the Gran Colombia Collection.



20178

COLOMBIA. Banco Internacional. 5 Pesos, 15.12.1884. P-S562s. DP 8631. Specimen. PMG Gem Uncirculated 65 EPQ. Another attractive specimen from this bank based in Bogota. There were only four denominations produced for this bank by the American Bank Note Company, and we have specimens of three of the four in the present sale. This is an attractive specimen of the 5 Pesos that had just 10,000 notes printed for circulation and is tied for finest in the PMG population report.

\$900 and up

From the Gran Colombia Collection.



20176

COLOMBIA. Banco Industrial. 20 Pesos, ND (ca. 1923). P-S558s. DP 8570. Specimen. PMG Gem Uncirculated 65 EPQ. Interest payable to 1968. The highest denomination of this series that (theoretically) paid interest until the 1960s. No issued examples are in the PMG population report or the DP reference, so we are not sure if they exist, and specimens such as this probably fill the gap for the majority of (if not all) collectors. This example is surpassed in the PMG population report by just a single finer example as of the time of cataloging.

\$700 and up

From the Gran Colombia Collection.

20177

COLOMBIA. Banco Internacional. 1 Peso, 15.12.1884. P-S561s. DP 8630. Specimen. PMG About Uncirculated 55 EPQ. Initial denomination of this series dated 1884. The Banco Internacional was established in Bogota earlier that year. The bank immediately ordered a series of notes from the American Bank Note Company in the United States. Rare in any format and an attractive design with a vignette of a wagon cart on the front.

\$900 and up

From the Gran Colombia Collection.

20179

COLOMBIA. Banco Internacional. 10 Pesos, 15.12.1884. P-S563s. DP 8633. Specimen. PMG Choice Uncirculated 64 EPQ. The penultimate denomination of this series produced by the American Bank Note Company. This type is not illustrated in the Danilo Parra Ariza reference. Again, an attractive design with full originality and a strong visual appearance. It is surpassed in the PMG population report by just a single finer example.

\$900 and up

From the Gran Colombia Collection.

20180

COLOMBIA. Banco Lopez. 1 Peso, 9.6.1921. P-S571. DP 8670. PMG Choice Fine 15. Scarce overprinted issue from the Banco Lopez. While 425,000 Pesos worth of notes were overprinted for issuance by this private bank, founded by Pedro A. López. Just seven examples of this Pick number are presently graded by PMG. PMG Comments "Tape Repairs."

\$250 and up

20181

COLOMBIA. Banco Lopez. 5 Pesos, 1.5.1919. P-S575b. DP8654.1. PMG Very Fine 20. Perforation cancelled. Deceptively scarce overprinted issue. A rather heavy overprint on both sides have obliterated much of the original design. The host notes were printed by the American Bank Note Company but we believe the overprint was applied locally.

\$450 and up



20182

COLOMBIA. Banco de Marquez. 1 Peso, ND (1883). P-S581s. DP 7245. Specimen. PMG Choice Uncirculated 64. In 1883 Don Estaban Márquez left the Bank of Barranquilla to form his own bank. He ordered a series of five notes from the American Bank Note company, of which this is the initial denomination. Survivors of any of the types of this bank are rare in issued form. This specimen offers strong visual appeal and a portrait of the founder of the bank on the lower right. A small hole also in the lower right corner, in the margin, does little to detract from the overall appearance of this piece. Tied for finest in the PMG population report with just one other example. PMG Comments "Small Hole."

\$1,250 and up

From the Gran Colombia Collection.



20183

COLOMBIA. Banco de Marquez. 5 Pesos, ND (ca. 1880s). P-S582s. DP 7246. Specimen. PMG Gem Uncirculated 66 EPQ. The next denomination from this private bank and the sole finest in the PMG population report for this specimen. After de Marquez passed away in 1889 at the age of 90 the bank's activities soon slowed down and in 1893 the bank was liquidated. A lovely design and a rare type in any format.

\$1,250 and up

From the Gran Colombia Collection.



20184

COLOMBIA. Banco de Marquez. 10 Pesos, ND (ca. 1880s). P-S583s. DP 7247. Specimen. PMG Choice Uncirculated 64. An attractive and rare specimen of this private bank from Barranquilla. Sole finest in the PMG population report as of the time of cataloging. Ink stamp on the front indicates that this was the example retained in the ABNC archive. With a strong visual appearance for the technical grade and except for a single pinhole entirely problem-free. PMG Comments "Printer's Stamp, Pinhole."

\$1,250 and up

From the Gran Colombia Collection.



20185

COLOMBIA. Banco de Marquez. 100 Pesos, ND (ca. 1880s). P-S586p1. DP 7249. Front Proof. PMG About Uncirculated 55. Extremely rare front proof for this private bank issue from the city of Barranquilla. This bank was the second commercial bank established in the city. This is the highest denomination ordered by the bank from the American Bank Note Company. Just 500 notes were printed for issuance, and this type is not pictured in the Danilo Parra Ariza reference. While small edge pieces are missing and some pinholes must be mentioned, the overall appearance of this piece is strong. PMG Comments "Edge Pieces Missing, Pinholes."

\$1,000 and up

From the Gran Colombia Collection.

20186

COLOMBIA. Banco de Medellin. 10 Pesos, 17.10.1899. P-S600. DP 7330.6. PMG Fine 12. Series A.6. During the War of a Thousand Days, Colombia's Civil War around the turn of the century, a wide variety of locally produced issues were printed to fill the economic need around the country. This is one of the locally produced notes from Medellin, and it is scarce in any grade. This is a well-circulated yet problem-free example which despite the technical grade still faces up well.

\$700 and up

From the Gran Colombia Collection.



20187

COLOMBIA. Banco Nacional. 10 Pesos, 30.10.1899. P-S619. DP 8818.1. PMG Very Fine 20. Provisional 1899 issue from the Banco Nacional overprinted on an earlier remainder from the Banco de Bogota. The host note was printed back in the 1870s but a small quantity of these appear to have been left and were subsequently overprinted. As we have mentioned in the past this is a fascinating series of notes that are just about the only way one can acquire these earlier private bank notes from Colombia. This example is in nice modern-free condition with no negative remarks.

\$1,000 and up



20188

COLOMBIA. Banco Nacional. 10 Pesos, 30.10.1899. P-S628. DP 8856.1. PMG Very Fine 25. Provisional issue of the Banco Nacional on earlier note printed for the Banco de Bogota. With large numbers of unissued remainders of the private banks still in vaults in Colombia, the Banco Nacional decided to overprint them on the back and issue them during the Civil War. In many instances, this is about the only way once can acquire the rare host types. This example is evenly circulated but entirely problem-free.

\$800 and up



20189

COLOMBIA. Banco Nacional. 10 Pesos, 30.10.1899. P-S637. DP 8921. PMG Fine 12. A well-circulated example of this scarce provisional issue. The host note is a very scarce note of the Banco Hipotecario dated 1881 printed by the American Bank Note Company. Just 6,000 notes were delivered by the printer to the bank back in the 1880s. PMG Comments "Minor Repairs."

\$800 and up

20190

COLOMBIA. Banco Nacional. 1 Peso, 30.10.1899. P-S646. DP 8940. PMG Very Fine 30. One of the more available types of the provisional series of 1899 yet still very scarce. The host note was printed by the American Bank Note Company. This example with some light staining but still with good paper quality and no other distractions. PMG Comments "Stained."

\$500 and up



20191

COLOMBIA. Banco Nacional. 25 Pesos, 30.10.1899. P-S661. DP 8990. PMG Very Fine 20. A deceptively scarce provisional issue from Colombia with the provisional overprint on the back. The honest note is extremely rare in issued format with just 4,000 notes printed in circulation, and the actual number released much smaller than that. This provisional series is a fantastic opportunity to acquire these rare types in issued format. This example with good eye appeal for the technical grade with some mounting remnants on the back that do little to affect the overall appearance of this piece. PMG Comments "Previously Mounted."

\$900 and up

Rare Provisional Issue



20192

COLOMBIA. Banco Nacional. 20 Pesos, 30.10.1899. P-S677. DP 9055.1. PMG Very Fine 20 Net. Repaired & Reconstructed. An incredibly rare provisional issue of the 1899 Banco Nacional series of Colombia. At the time, during the Thousand Days War, Colombia faced a sudden shortage of circulating currency. The Banco Nacional, desperate for high-quality notes, decided to utilize the stock of private banknotes that had never been issued by stamping them on the back and authorizing their issuance. The present example was overprinted on an extremely rare issue of the Caja de Propietarios from the 1880s. Essentially the only way one can hope to acquire this rare type, this note has had some repairs and has four small circular holes, but still faces up well with a strong visual appearance. An exceptional opportunity for the Colombian specialist and the first example of this type we have been able to offer. This is the finer of just two examples of this Pick number in the PMG population report. PMG Comments "Repaired & Reconstructed."

\$4,000 and up

From the Gran Colombia Collection.



20193

COLOMBIA. Banco de Pamplona. 20 Pesos, 4.3.1884. P-S714. DP 7444. PMG Very Fine 30. Deceptively scarce type from the Banco de Pamplona. While the 10 Pesos is seen with some regularity, the 20 Pesos seen here is much scarcer. While not the finest graded this is still an attractive and entirely problem-free example. The bank was founded in 1882 and would cease operations after just a few years, in 1885.

\$1,250 and up



20194

COLOMBIA. Banco de Panamá. 5 Pesos, ND (ca. 1869). P-S722r. DP 7497. Remainder. PMG Fine 12. The very popular 5 Pesos of the Banco de Panamá issue when Panamá was still a part of Colombia. An attractive design printed by the American Bank Note Company which features the portrait of Antonio Planas, Governor of Panamá in 1852. Its possible that this note was actually issued, but as there are no signatures or date visible, we err on the side of caution and call this a remainder despite PMG's attribution.

\$1,250 and up

From the Arauca Collection.



20195

COLOMBIA. Banco Popular. 25 Pesos, 1.1.1882. P-S747s. DP 9105. Specimen. PMG Choice About Uncirculated 58. An attractive design from the American Bank Note Company. Just 4,000 notes were printed for circulation. This lightly (mis)handled specimen has a singular specimen but otherwise faces up well. Notes from this bank, both those produced in Bogota as well as the United States, are rare in any format. PMG population of two in this grade with none finer. PMG Comments "Pinhole."

\$1,000 and up

From the Gran Colombia Collection.



20196

COLOMBIA. Banco Popular de Medellin. 1 Peso, 30.10.1899. P-S776. DP 9180. PMG Very Fine 20. The initial denomination of this colorful series from the Banco Popular de Medellin that was printed in England by Bradbury, Wilkinson & Co. Rare in any grade, most examples of this issue seen are heavily circulated with a myriad of problems. The present note has some pinholes but is otherwise in problem-free condition. PMG Comments "Pinholes."

\$900 and up

From the Gran Colombia Collection.

20197

COLOMBIA. Banco Prendario de Soto. 5 Pesos, 1.9.1886. P-S796a. DP 9266. PMG Choice Uncirculated 63. The only known denomination of this private bank from Bucaramanga. While a 1 Peso may have been issued, we are not aware of any ever having been seen. This example is in nice choice uncirculated condition with a good appearance.

\$400 and up

20198

COLOMBIA. Banco del Ruiz. 50 Centavos, 1905 (ND ca. 1919). P-S821s. DP 8287. Specimen. PMG Gem Uncirculated 65 EPQ. While the PMG holder lists the date of this series as 1905 we know that they were not printed until August of 1919 and we have listed them as such. This is the initial denomination of the series. 200,000 notes were printed but less than half of those were issued. Specimens such as this are about the only way one can hope to acquire a high-grade example of this type. Surpassed in the PMG population report by just two finer examples.

\$700 and up

From the Gran Colombia Collection.

20199

COLOMBIA. Banco del Ruiz. 5 Pesos, 1905 (ND ca. 1919). P-S823s. DP 8289. Specimen. PMG Gem Uncirculated 66 EPQ. While issued notes of this denomination are known they are always in low grade. The present specimen is much more attractive and would be an excellent option to include this rare type in high grade in an advanced collection. Like many of the other Colombian specimens included in this sale the present example is tied for finest in the PMG population report as of the time of cataloging.

\$700 and up

From the Gran Colombia Collection.

20200

COLOMBIA. Banco del Ruiz. 10 Pesos, 1905 (ND ca. 1919). P-S824s. DP 8290. Specimen. PMG Gem Uncirculated 66 EPQ. An attractive specimen example produced by the American Bank Note Company. We should count ourselves lucky that the American Bank Note Company kept an extensive archive of specimens of the notes they created, as otherwise, many Colombian notes would be essentially uncollectible. This attractive specimen is surpassed in the PMG population report by just a single finer example.

\$700 and up

From the Gran Colombia Collection.



20201

COLOMBIA. Banco del Ruiz. 20 Pesos, 1905 (ND ca. 1919). P-S825s. DP 8291. Specimen. PMG Gem Uncirculated 66 EPQ. Selvage included. 25,000 notes were printed by the American Bank Note Company of this denomination although their issuance has not been confirmed. An attractive example with an oversized bottom margin and two punch-hole cancellations. Tied for finest in the PMG population report as of the time of cataloging.

\$800 and up

From the Gran Colombia Collection.



20202

COLOMBIA. Banco de Santander. 50 Pesos, 6.1.1900. P-S835b. DP 7679.1. PMG Very Fine 20. It's been several years since we last offered an example of this type. This variety with overprint on the back. A fairly extensive series that is one of those where surviving examples are rare enough that specialization may not be possible, but if you would like a challenge, here is one to consider. Entirely problem-free with good color for the type.

\$1,250 and up

From the Gran Colombia Collection.

20203

COLOMBIA. Banco de Sogamoso. 5 Pesos, 28.10.1882. P-S841. DP 7695.1. PMG Extremely Fine 40 EPQ. A lovely example of this private bank issue from Colombia. With an additional handwritten October date. Out of six examples in the PMG population report as of the time of cataloging, this is the nicest example that has been awarded the "EPQ" qualifier from PMG.

\$400 and up



20204

COLOMBIA. Banco de Sogamoso. 10 Pesos, 15.8.1882. P-Unlisted. DP 7696. PMG Choice About Uncirculated 58 EPQ. A scarce type from the Banco de Sogamosa that is unlisted in the Pick Catalog. Without additional handwritten date on the front. No doubt among the nicest examples of this type in existence, and perfect for an advanced Colombian collection focused on high-grade pieces.

\$500 and up



20205

COLOMBIA. Banco de la Union. 5 Pesos, 1.1.1883. P-S861s. DP 7185. Specimen. PMG Choice Uncirculated 64. An attractive specimen of one of the most iconic designs found on the notes of private banks of Colombia. Just 10,000 notes were printed for circulation, and surviving examples are rare and mostly in lower grades. Specimens such as this are a great alternative for the collector who appreciates to display the beauty of the design as it originally appeared before the notes went into circulation. This example is the sole finest example of this specimen in the PMG population report out of just three graded in total. Typical mounting remnants do little to detract from the appearance of this piece. PMG Comments "Previously Mounted."

\$700 and up

From the Gran Colombia Collection.



20206

COLOMBIA. Banco de la Union. 10 Pesos, 1.1.1883. P-S862s. DP 7186. Specimen. PMG Choice Uncirculated 64. An attractive specimen of the highest denomination of this heavily collected series from the Banco de la Union. While 10,000 notes were delivered by the printer to the bank, we suspect very few were actually issued into circulation. Issued notes are very rare, and while specimens such as this are more affordable, they are also rare. This example surpassed in the PMG population report by just a single finer example. PMG Comments "Previously Mounted."

\$900 and up

From the Gran Colombia Collection.



20207

COLOMBIA. Banco Union. 1 Peso, 5.1.1888. P-S866a. DP 9315.1. PMG Very Fine 30 Net. Paper Damage. Moderately circulated example of this scarcer private bank type. This example from the final print run, which consisted of 25,000 notes. Some paper damage is seen in the margins but the design itself is impacted very little. PMG Comments "Paper Damage."

\$500 and up



20208

COLOMBIA. Reyes Gonzales y Hermanos. 5 Pesos, ND (1890s). P-S902. DP 14801. PMG Gem Uncirculated 65 EPQ. A scarce private issue from Bucaramanga that can be dated to after 1897 that was printed by the English firm of Bradbury, Wilkinson & Co. This firm was established by three brothers from the small town of Matanza. They focused on several commercial activities, including real estate. This is the initial denomination issued by the firm, and like the higher denominations, it is scarce in any grade. Perfect for an advanced collection of private issues of Colombia, it is surpassed by just a single finer example in the PMG population report and looks as if it was just printed yesterday.

\$1,500 and up

From the Arauca Collection.

Mining-Company Turned Bank Issue



20209

COLOMBIA. Sociedad de Zancudo. 1 Peso, ND (1882). P-S909a. DP 13996. PMG Very Good 10. A rather curious and rare issue with an interesting history. The Sociedad de Zancudo was in origin a mining company that in the early 1880s established a bank. By doing so it acquired the right to issue bank notes, which it did in limited quantities by issuing notes of 50 Centavos and 1 Peso denominations. While we have offered the 50 Centavos before we have never offered a fully issued example of the 1 Peso, until now. Luckily, it is a wholesome example of this scarce type and is seen here in fully issued condition, with no cancellations. Mounting remnants on the back does little to detract from the overall appearance of this piece. The design includes miners at left on the front and a rather colorful back. While it is believed that 80,000 notes were printed, surviving notes are rare, most likely due to the fact that in 1887 the notes were withdrawn and any notes held were incinerated in the presence of the mayor of Medellin. PMG Comments "Previously Mounted."

\$5,000 and up

From the Arauca Collection.



20210

COLOMBIA. Casa de Moneda de Medellin. 2 1/2 Pesos, 1.5.1920. P-S1026s. DP 9635.2. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest in the PMG population report, this is the initial denomination of this private institution printed by the American Bank Note Company. Like the other denominations of this series, it comes with two different dates, 1919 and 1920, and this specimen example is of the second date. Fantastic originality and appearance are seen, and no doubt a welcome addition to an advanced Colombian collection.

\$1,000 and up

From the Arauca Collection.



20211

COLOMBIA. Casa de Moneda de Medellin. 5 Pesos, 15.9.1919. P-S1027s. DP 9636. Specimen. PMG Gem Uncirculated 66 EPQ. The next denomination of this popular private issuer from the city of Medellín that was printed by the American Bank Note Company of New York. Today the second largest city of Colombia, Medellín was at first known for its gold exports before coffee replaced it as the region's primary export product in the early 20th century. Like the other denominations in this set offered in this auction a fresh and original note, surpassed in the PMG population report by just two finer examples.

\$1,000 and up

From the Arauca Collection.



20212

COLOMBIA. Casa de Moneda de Medellin. 10 Pesos, 15.9.1919. P-S1028s. DP 9637. Specimen. PMG Gem Uncirculated 66 EPQ. The next denomination of this popular series in Gem Uncirculated grade. Fantastic originality and color, and like the rest of this series, with the appearance of having printed just days ago. This example is surpassed in the PMG population report by just a single finer example.

\$1,000 and up

From the Arauca Collection.



20213

COLOMBIA. Casa de Moneda de Medellin. 20 Pesos, 15.9.1919. P-S1029s. DP 9638. Specimen. PMG Gem Uncirculated 66 EPQ. The highest denomination of the sole series printed for this institution by the American Bank Note Company. Seen here in specimen format with small red specimen overprints and two punch hole cancellations. Surpassed in the PMG population report by just a single finer example, this would be a perfect addition to a collection of high-grade Colombian specimens.

\$1,500 and up

From the Arauca Collection.

Extremely Rare 1819 50 Centavos = 4 Reales



20214

COLOMBIA. Republica de Colombia. 50 Centavos = 4 Reales, ND (ca. 1819). P-4r. DP 3693. Remainder. PMG Very Fine 25. This lot presents a note that can not only be counted as among the earliest paper money for Colombia but for the entire region. This type was printed circa 1819 by Peter Maverick of New York in sheets of four different denominations of which this is the highest value. Typically seen in remainder form, these notes were issued in lieu of coins, which were in short supply at the time. While only a handful of issued notes exist, remainders aren't exactly common either, and a glance at our extensive auction archive reveals no previous offerings of this type.

In 1819, after almost a decade of fighting in the Colombian War of Independence, the country was on the brink of a significant transformation. The pivotal Battle of Boyacá, fought on August 7, marked a decisive victory for revolutionary forces led by Simón Bolívar and paved the way for the creation of the Republic of Gran Colombia. While its official establishment did not take place until 1821 (after more internal struggles), the 1819 Congress of Angostura saw the foundation being built for the new nation. This note, from this pivotal time in the nation's history, serves as an important reminder of the struggles of the country at the time. It is one of just three remainders in the PMG population report, and is the nicest, also surpassing the sole issued example of this type in grade. An important opportunity for the specialist not to be missed.

\$4,000 and up

From the Arauca Collection.

20215

COLOMBIA. Republica de Colombia. 1000 Pesos, 30.9.1820. P-Unlisted. DP 4195. PMG Extremely Fine 40. The Angostura voucher offered in this lot is one of the earliest pieces of currency for the Republic of Colombia. This 1000 Pesos was issued in payment for services rendered during the struggle for independence. According to Danilo Parra Ariza just 932 such vouchers of various denominations were issued. Obviously, rare, and historically significant. PMG Comments "Spindle Holes."

\$400 and up

From the Jorge Gonzalez Collection.

20216

COLOMBIA. Republica de Colombia. 1000 Pesos, 3.2.1821. P-Unlisted. DP 4195. PMG Very Fine 30. Another example of this historic issue. This example is entirely problem-free and seen here with a slightly later 1821 date. As we mentioned in the previous lot these vouchers for services rendered in the war for independence are very scarce and not often encountered in the marketplace. Please note the DP catalog number on the PMG holder is incorrect.

\$400 and up

From the Jorge Gonzalez Collection.





20217

COLOMBIA. Tesoreria Jeneral de los Estados Unidos de Nueva Granada. 1 Peso = 10 Reales, ND (ca. 1860s). P-61b. DP 3790. PMG Very Fine 20. Tied for finest in the PMG population report along with two others for this variety. Among the earliest paper money of Colombia that achieved widespread use, although the notes eventually lost their value and were withdrawn from circulation. Survivors are rare and offerings are very infrequent. This example is without holes or ink burn that typically plague this issue. PMG Comments "Previously Mounted."

\$1,250 and up

20218

COLOMBIA. Banco Nacional de Colombia. 20 Centavos = 2 Reales, 1.1.1887. P-189. DP 115. PMG Choice Uncirculated 63. Not a rare small-change note from Colombia but it still is rather unusual to find this type at the uncirculated level. This example is surpassed in the PMG population report by just a single better example. Fresh color and paper are seen and perfect for an advanced type set, with a fairly low 3-digit serial number as a bonus.

\$300 and up

From the Arauca Collection.

20219

COLOMBIA. Banco Nacional de la Republica de Colombia. 50 Pesos, 1.3.1888. P-217. DP 168. PMG Very Fine 20. Higher denomination of the 1888 series seen here in respectable circulated condition. Mounting remnants are seen in the back but the overall appearance otherwise is quite strong. A rather paltry 70,000 notes of this type were printed for circulation. PMG Comments "Previously Mounted."

\$500 and up

From the Arauca Collection.



20220

COLOMBIA. Banco Nacional de la Republica de Colombia. 100 Pesos, 2.1.1893. P-228. DP 182. PMG Very Fine 25. A deceptively rare type from Colombia. This type is known with several different dates, but the 1893 date, seen here, is by far the scarcest. A total of 30,000 notes were printed for circulation, and as the highest denomination issued by this institution at the time, demand was high and they were eagerly accepted in commerce. The present example is a circulated, yet wholesome example of this type, with no negative comments from the grading service. We must state that PMG has misidentified this note as the more common 1888 issue. Once correctly attributed, it will become one of just four notes of this grade in the PMG population report.

\$1,250 and up

From the Arauca Collection.



20221

COLOMBIA. Banco Nacional de la Republica de Colombia. 50 Pesos, 15.2.1900. P-278a. DP 328. PMG Choice Fine 15. Series A. An attractive example of this rare type that was issued during the Thousand Days War. Printed in Bogota by Otto Schroeder on fairly low-quality paper as is often the case during times of war. Four round holes are seen, but we are not sure if they are cancellation holes or something else. Skillful repairs have enhanced the appearance of this piece, which is often seen with either a "B B" or "PAID" perforation. PMG Comments "Minor Repair."

\$2,000 and up

From the Gran Colombia Collection.

20222

COLOMBIA. Banco Nacional de la Republica de Colombia. 100 Pesos, 30.9.1900. P-281. DP 361. PMG Very Fine 20. An attractive and scarce type from Colombia that dates back to the time of the Civil War. "Segunda Edicion" is seen printed at the bottom on the front, although no notes of the first issue are known, and it is unclear if these were ever actually issued. This example is much nicer than typically seen for the issue and quite unusually is entirely problem-free with fresh color and a strong appearance.

\$500 and up

From the Arauca Collection.



20224

COLOMBIA. Republica de Colombia. 10 Pesos, 1888 (ND 1889). P-293Ar. DP 631. Remainder. PMG Choice Uncirculated 63. Next denomination of this series of bonds. This example is very attractive with a vignette of a Newfoundland dog at upper right, based on a work by Edwin Landseer. The dog appears on numerous products of the American Bank Note Company produced in this period and is highly attractive. This is the higher graded example of just two such remainders graded by PMG as of the time of cataloging.

\$1,500 and up

From the Arauca Collection.



20223

COLOMBIA. Republica de Colombia. 5 Pesos, 1888 (ND 1889). P-293r. DP 630. Remainder. PMG Choice About Uncirculated 58. Colombian internal debt coupon at 10% interest. The initial denomination of this series is seen here in remainder form. Deceptively rare in any format, this issue lacks the issue date and various signatures but is also in a much nicer grade than any of the (very few) issued examples we have seen. While authorized by law in 1888, these were issued well into the 20th century, with one example seen dated 1914. Attractive vignette of a steam locomotive at upper right. PMG Comments "Previously Mounted, Minor Stains."

\$1,500 and up

From the Arauca Collection.

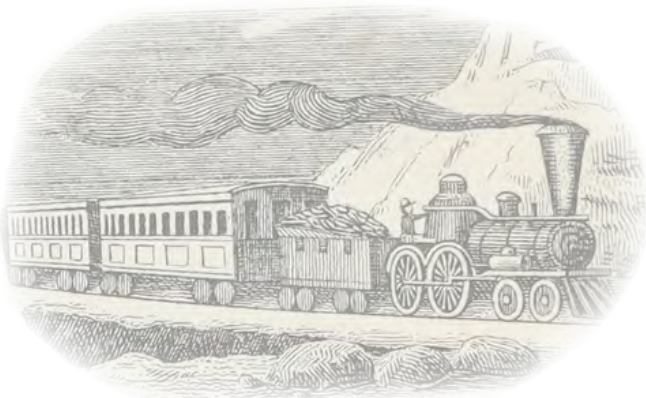


20225

COLOMBIA. Republica de Colombia. 100 Pesos, 1888 (ND 1889). P-293Cr. DP 634. Remainder. PMG About Uncirculated 55. Punch hole cancelled. A lovely remainder of this rare bond issue. Like the previous two lots seldom encountered in any form and rare. This series was locally printed in Bogota and is not often encountered in any format. The Danilo Parra Ariza reference pictures several varieties of this series, but none are in the format seen in this auction. A rare opportunity for the Colombian specialist to acquire some scarce Pick numbers in high grades. This is the finer of just two remainders in the PMG population report as of the time of cataloging and is a wholesome and problem-free example of the type.

\$1,500 and up

From the Arauca Collection.



20226

COLOMBIA. Republica de Colombia. 5 Pesos, 15.6.1900. P-295B. DP 3733. PMG Very Fine 25. Issued by the Liberal General Gabriel Vargas Santos. this is the second highest denomination of this very scarce provisional issue prepared to pay the troops during the Thousand Days' War. Designed by artists Peregrino Rivera Arce and Dario Gaitan, with a soldier and cannon on the front and the gunboat Peralonso on the back. PMG Comments "Stains, Small Holes."

\$400 and up

From the Arauca Collection.



20227

COLOMBIA. Republica de Colombia. 20 Pesos, 8.5.1922. P-305B. DP 4390.1. PMG Extremely Fine 40 Net. Tape Repair, Foreign Substance, Paper Pull. Cancelled. Much nicer than PMG makes it out to be and overall a very presentable example of this scarce type. An attractive type that was printed in Bogota by the National Printer. Based on serial numbers observed this type must have had a significant issuance, but few are seen today, and virtually all surviving examples have been cancelled as this one. This example is tied for finest in the PMG population report as of the time of cataloging with just four examples graded in total. PMG Comments "Tape Repair, Foreign Substance, Paper Pull."

\$800 and up

20228

COLOMBIA. Republica de Colombia. 50 Pesos, 1910. P-317. DP 2650. PMG Very Fine 30. Series A. Moderately circulated example of this underrated type from Colombia. Like many notes of the country of this period printed by the American Bank Note Company in the United States. This example with even circulation and no distracting remarks from either the grading service or us.

\$500 and up

From the Arauca Collection.

20229

COLOMBIA. Cedula de Tesoreria. 1 Peso, 1.6.1919. P-325. DP 1458.10. PMG Fine 12. A curious provisional treasury bill issue overprinted on early notes from the Banco Central. Very scarce, most examples seen feature similar punch holes to the piece offered in this lot, which may have been a cancellation. PMG Comments "Punch Holes."

\$400 and up



20230

COLOMBIA. Banco de la Republica. 5 Pesos Oro, 20.7.1923. P-363s. Specimen. PMG Choice Uncirculated 63 EPQ. Deceptively scarce specimen from Colombia printed by the American Bank Note Company. This example has good originality and eye appeal, although some excessive handling limits the grade—still, it is a nice example for the specialist.

\$1,000 and up

From the Arauca Collection.



20231

COLOMBIA. Banco de la Republica. 100 Pesos Oro, 20.7.1923. P-366s. Specimen. PMG Choice Uncirculated 64. One of just eight specimens presently graded of this type by PMG, this is an exceptionally scarce type to find in this specimen format, as well as in issued form. This is the second-highest denomination of the 1923 "Peso Oro" series. The present specimen is surpassed in the PMG population report by just three finer examples, which is an excellent representative of this rare type. Fresh, bright color is seen on both sides, along with original embossing that is clearly visible in the PMG holder. The full top margin, including several printer's annotations, is still part of the note, and adds some extra charm and history to this example.

\$2,000 and up

From the Arauca Collection.



20232

COLOMBIA. Departamento de Cundinamarca. 10 Centavos, ND (ca. 1919). P-Unlisted. DP 13385.5. PMG About Uncirculated 55. Road tax voucher. Very little is known about these extremely rare vouchers that appear to date back to the early 1910s. We have consulted a noted specialist of Colombian paper money but he confirmed that few details are known about these, but did state that they are extremely rare, and seldom seen. It appears this voucher gave the bearer the right to transport goods over a certain section of road in the department. While technically not paper money still of tremendous interest. We must note that the “insect damage” mentioned by PMG appears to be a punch cancel indicating the date this voucher was valid. PMG Comments “Insect Damage.”

\$4,000 and up

From the Gran Colombia Collection.



20233

COLOMBIA. Departamento de Cundinamarca. 30 Centavos Oro, 15.3.1919. P-Unlisted. DP 13400.4. PMG Very Fine 20. Road tax voucher. An attractive type printed in yellow, black and blue. An enigmatic issue that appears to be a voucher meant to be carried by anyone transporting goods over a certain section of road. Little is known about these little vouchers, but we can state that they are extremely rare, and since they carry a denomination they are listed in the primary Colombian reference work on its paper money. This example is well-circulated with various stamps and a nice appearance. Certainly one of those areas of numismatics that deserves further research.

\$4,000 and up

From the Gran Colombia Collection.

COSTA RICA

20234

COSTA RICA. Military Scrip. 13 Pesos, 24.2.1857. P-Unlisted. PMG Choice Very Fine 35. A scrip for unpaid wages. It was issued by Juan Rafael Mora Porras during the Filibuster War, fought between William Walker (leading the “Filibusters”, named after the word of the time for unauthorized warfare) and the Allied Central American Army. William Walker was a pro-slavery American who wanted to expand the United States in Central America. In 1856, after Walker’s takeover of Nicaragua, Costa Rican forces rallied to support Nicaraguan resistance, viewing his actions as a threat to regional sovereignty. The Costa Rican army successfully defeated Walker’s forces in the Battle of Rivas, ultimately contributing to his expulsion from the region. PMG Comments “Minor Repairs, Small Hole.”

\$400 and up

20235

COSTA RICA. Banco de la Union. 1 Peso, 1.7.1887. P-S221. PMG Very Good 10. While listed in the Specialized volume of the Pick catalog, the Banco de la Union, founded in 1877, was the first name of what would eventually become the Banco de Costa Rica. It changed its name in 1890 after it had received exclusive note-issuing rights in the country. Issued notes showing the first name are very scarce and seldom offered for sale. While this example has seen its share of circulation and has a tear and some tape residue, all the design elements remain clear and the grade might seem overly harsh at first glance. According to Ricardo Magan, 200,000 notes with this date were delivered to the bank by the printer. PMG Comments "Internal Tear, Tape Residue."

\$2,000 and up



20236

COSTA RICA. Republica de Costa Rica. 50 Colones, 1.1.1897. P-134s. Specimen. PMG Choice About Uncirculated 58. The 50 Pesos from the 1897 Gold Certificate series. From a print run of 13,000 notes, this is an exceptionally rare issue in any format. According to the book *Historia de los Billetes de Costa Rica 1858-2012* by Jose Alberto Carranza Astua there are just two issued notes known, along with two specimens. The number of specimens known may have increased a bit since the PMG population report shows that there are three presently graded. Regardless, this is anything but a regularly available note and is surely missing from even the most advanced Costa Rican collections. We sold a note from the top of the sheet in our August 2024 showcase auction (graded 58 EPQ), this is the bottom note from what we believe to be the same sheet. Selvage included.

\$2,000 and up



20237

COSTA RICA. Lot of (2). Republica de Costa Rica. 1 & 2 Colones, ND (1902-05). P-141s & 144s1. Specimens. PMG Choice Uncirculated 63 EPQ & Gem Uncirculated 65 EPQ. Pleasing pair of specimens from Costa Rica. The 1 Colones is printed on both sides while the 2 Colones is a front specimen. Both still have part of the selvage at left. Good opportunity for the Costa Rican specialist to acquire both these types in specimen format.

\$400 and up

20238

COSTA RICA. Republica de Costa Rica. 50 Centimos, ND (1917-21). P-147s. Specimen. PMG Gem Uncirculated 66 EPQ. A nice high-grade specimen of this small-change note from Costa Rica with the portrait of Christopher Columbus front and center. Not easy to find in better grades, with just a quartet of specimens graded finer as of the time of cataloging.

\$400 and up



20239

COSTA RICA. Republica de Costa Rica. 2 Colones, 11.8.1920. P-152. PMG Gem Uncirculated 65 EPQ. Overprint on Costa Rica P-146. Surpassed by just two finer examples in the PMG population report and a scarce and popular type at this grade level. This example perfect for an advanced type set with intense color and strong eye appeal.

\$700 and up

20240

COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, ND (1918-31). P-159s. Specimen. PMG Gem Uncirculated 66 EPQ. A lovely engraving of Liberty reclining next to a lion is seen on this ABNC-produced specimen from Costa Rica. A fairly long-running series that is nevertheless very scarce in issued form. This Gem Uncirculated specimen is tied for finest in the PMG population report with just three others and would make for an excellent representative of the type.

\$400 and up

20241

COSTA RICA. Banco Internacional de Costa Rica. 100 Colones, ND (1914). P-164s. Specimen. PMG Gem Uncirculated 65 EPQ. Oversized specimen with bottom and right selvage. The only such specimen at this grade level in the PMG population report with two finer. A type that is very seldom encountered in issued form (a single issued example is in the PMG population report), making specimens such as this an excellent (and more affordable) alternative. Selvage included.

\$400 and up



20242

COSTA RICA. Banco Internacional de Costa Rica. 5 Colones, 1.12.1916. P-168. PMG Fine 12. One of just two issued notes in the PMG population report as of the time of cataloging. Despite its modest face value at the time of issue a very difficult type to find in this format. This example with a small piece missing, but with good body to the rest of the paper, and a strong visual appearance. PMG Comments "Piece Missing."

\$800 and up

20243

COSTA RICA. Banco Internacional de Costa Rica. 5 Colones, ND (1919-30). P-174s. Specimen. PMG Gem Uncirculated 65 EPQ. One of the nicest specimens of this type we have offered in recent memory and an iconic design produced by the American Bank Note Company. This example an intense blue color, original paper, and excellent eye appeal.

\$400 and up



20244

COSTA RICA. Banco Internacional de Costa Rica. 5 Colones, ND (1931-36). P-180s. Specimen. PMG Choice Uncirculated 64. Important specimen of this popular type from Costa Rica issued in the 1930s. Printed by Thomas de la Rue and an instantly recognizable design that unfortunately is very seldom encountered in better grades, no matter the format. This example surpassed in the PMG population report by just a single finer example and one with fresh color and a strong appearance for the technical grade. PMG Comments "Printer's Annotation."

\$2,000 and up

20245

COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, ND (1924-29). P-184s. Specimen. PMG Gem Uncirculated 65 EPQ. Always a popular type in any format, this specimen from Costa Rica has been graded in Gem Uncirculated condition by PMG and looks like it was just printed yesterday. As can be expected, it comes with full embossing, fresh color, and a strong visual appearance. Perfect for the collector who appreciates a high-grade specimen over an issued note.

\$400 and up

Inverted Specimen



20246

COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, ND (1937-39). P-195/196s. Specimen. Inverted Back Error. PMG Choice Uncirculated 64. A highly unusual specimen that while sometimes is seen, is made much more special due to the fact that it is a dramatic error note as well. The back of this piece is inverted. The first such error we have seen on a Costa Rican specimen and highly unusual, as these would typically be noticed by the printer or the bank and should have been destroyed. PMG Comments "Printer's Annotations, Previously Mounted."

\$1,500 and up

20247

COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, 9.5.1940. P-197b. PMG Choice Uncirculated 63. Overprint on Costa Rica P-184. An ever-popular provisional issue from the Banco Internacional de Costa Rica. This example is perfect for an uncirculated collection of Costa Rican notes, limited in grade merely by the somewhat skewed centering in the front.

\$500 and up



20248

COSTA RICA. Banco Nacional de Costa Rica. 20 Colones, 4.6.1947. P-206d. PMG Choice Uncirculated 63. A scarce type from the Banco Nacional de Costa Rica that is tied for finest in the PMG population report as of the time of cataloging with just one other example. Some foreign substance on the back does little to detract from the overall appearance of this piece. PMG Comments "Foreign Substance."

\$750 and up



20249

COSTA RICA. Banco Nacional de Costa Rica. 50 Colones, 1.12.1942. P-207b. PMG Choice Uncirculated 64. The sole finest in the PMG population report and a rare note at the uncirculated level. There are some deceptively difficult notes issued by Costa Rica during this time period, and only recently has interest in them slowly started to pick up. Right now, you can still acquire some true rarities, although we expect most of these are quickly entering long-term collections and offerings are becoming less frequent. Some tape residue in the margins does little to detract from the overall appearance of this note. PMG Comments "Tape Residue."

\$1,750 and up

CUBA

Historic Early Cuban Issue



20250

CUBA. Banco Espanol de la Habana. 100 Pesos, ND (1857-59). P-1r. A02. Remainder. PMG Choice About Uncirculated 58. The Spanish Bank of Havana was created in 1855 and began operations in the following year. The bank would be in existence until 1881, although notes would continue to be issued for fifteen years after that with this bank name. This remainder, from the first issue, was printed by Bradbury, Wilkinson & Co. in England. It's seen here with oversized margins, includes the full counterfoil, and would make for an excellent representative for the type. According to the Banknote Book lower denominations of 25 Pesos Fuertes and 50 Pesos Fuertes were also issued, although this is listed in the Pick catalog as the first note for the country. An intricate design is seen on the front, while the back is blank. Extremely rare in any format and like all early Cuban notes heavily collected. PMG Comments "Selvage Tears."

\$3,000 and up



CYPRUS

20251

CYPRUS. Government of Cyprus. 10 Shillings, 6.10.1947. P-23. PMG About Uncirculated 50. A scarce KGV type from Cyprus in better grades. This example with good color and paper quality for the type and is a perfect candidate for a circulated type set.

\$500 and up



20252

CYPRUS. Government of Cyprus. 1 Pound, 6.10.1947. P-24. PMG About Uncirculated 55. Just the faintest hint of circulation is seen on this better type from the Government of Cyprus. This type was printed from 1937 to 1951 and is not all that easy to acquire at this grade level.

\$750 and up

20253

CYPRUS. Government of Cyprus. 250 Mills, 1.2.1956. P-33a. PMG Gem Uncirculated 65 EPQ. A popular type with the portrait of a young Queen Elizabeth II at right. One of those types that belong in every serious world paper money collection that focuses on the reign of the late Queen. This example perfect for a high-grade collection and a pleasing Gem uncirculated note.

\$750 and up

20254

CYPRUS. Government of Cyprus. 5 Pounds, 1.6.1955. P-36s. Specimen. PMG About Uncirculated 55 Net. Corner Tear, Previously Mounted. A seldom encountered specimen of this high denomination type. While this example was mishandled (or used for its specimen purpose) it is still a nice example that faces up well despite the comments from the grading service. PMG Comments "Corner Tear, Previously Mounted."

\$500 and up

20255

CYPRUS. Government of Cyprus. 5 Pounds, 1.2.1956. P-36a. PMG Extremely Fine 40. The highest denomination from Cyprus with the portrait of Queen Elizabeth II and a deceptively difficult note to find in any grade. This example with light circulation but entirely problem-free and with a strong visual appearance.

\$500 and up



20256

CYPRUS. Lot of (2) Uncut Pairs. Central Bank of Cyprus. 250 Mills, 1960 (ND 1964-82). P-41pp & 41r. Progressive Proof & Remainder. PMG Choice About Uncirculated 58 EPQ & Gem Uncirculated 65 EPQ. Two uncut pairs of notes. The first is a progressive proof and the second is deemed by PMG to be a remainder, although proof on regular paper would probably be a more correct term. Seldom seen in this format and a good opportunity for the Cypriot specialist.

\$500 and up

CZECHOSLOVAKIA

Sole Finest ABNC Specimen



20257

CZECHOSLOVAKIA. Republika Ceskoslovenska. 1000 Korun, 15.4.1919. P-13s1. Specimen. PMG Gem Uncirculated 65 EPQ. A wonderful design from Czechoslovakia that highlights the artistry and talents of the bank note department at the American Bank Note Company. Very scarce in this format, and a rare type to begin with. According to the Banknote Book, the primary design elements were painted by Alonzo Foringer (known for his iconic World War I poster for the Red Cross) and George Smitlie (the vignette designed by him on the back is called the "Reapers"). It was engraved by Robert Savage, master engraver at ABNC, who is one of the most well known engravers of bank notes and stamps from the time period. The trio together resulted in an iconic design that is on the wish list of many collectors. A later variety of the same design was prepared for the National Bank of Czechoslovakia and issued in the early 1930s. The note itself features bright colors, strong embossing and is fully original. It is without a doubt worth its Gem Uncirculated grade and makes for an exceptional example of this scarce and popular type.

\$8,000 and up

20258

CZECHOSLOVAKIA. Lot of (5). Republika Ceskoslovenska & Narodna Banka Ceskoslovenska. 100, 500, 1000 & 5000 Korun, 1920-34. P-19s, 23s, 24s, 25s & 26s. Extremely Fine to Uncirculated. Five different specimens from Czechoslovakia. Includes better types and slowly becoming scarcer in the marketplace.

\$1,000 and up

20259

CZECHOSLOVAKIA. Statni Banka Ceskoslovenska. 10 Korun, 1960. P-88as. Specimen. PMG Choice Uncirculated 63. Prefix F 51. A rather unassuming specimen note from Czechoslovakia with a much more challenging prefix. There are some deceptively scarce varieties in this series from Czechoslovakia, and this is one of them. PMG Comments "Paper Pull."

\$400 and up



20260

CZECHOSLOVAKIA. Statni Banka Ceskoslovenska. 50 Korun, 1964 (ND 1965). P-90as. Specimen. PMG Choice Uncirculated 64. Prefix A 06. An earlier variety of this type that many would consider common but which is much more difficult to find with such an early prefix. No doubt a welcome addition to an advanced Czechoslovak specimen collection.

\$400 and up

20261

CZECHOSLOVAKIA. Statni Banka Ceskoslovenska. 100 Korun, 1961. P-91as. Specimen. PMG Uncirculated 62. Prefix D 63. A much more challenging variety of this long-running series. Specimens of this variety are very seldom seen. PMG Comments "Previously Mounted."

\$400 and up

DANISH WEST INDIES

20262

DANISH WEST INDIES. Uncut Sheet of (3). Bank of St. Thomas. 100 & 500 Dollars, ND (1837). Remainders. PCGS Currency Choice About New 55 Apparent. Small Edge Tears. Complete uncut sheet including 2x \$100 notes and 1x \$500 note. The Bank of St. Thomas was a private institution that began operations in the Danish West Indies (today the U.S. Virgin Islands) in 1836. This sheet was printed by the New England Bank Note Company of Boston as part of the first series of notes for the bank. Issued notes of these denominations are unknown and most individual notes are later reprints. This appears to be a genuine sheet of remainders and is the first we have offered in this format. PCGS Currency Comments "Small Edge Tears."

\$1,000 and up



20263

DANISH WEST INDIES. State Treasury. 10 Dollars, 1849. P-4. Printing Plate. As Made. A highly unusual offering of an original printing plate for the 1849 issue of the Danish West Indies. The first we have seen and believed to be unique. Highly important to the specialist collector and not to be missed.

\$500 and up

Tied for Finest in PMG Population Report



20264

DANISH WEST INDIES. Dansk-Vestindiske Nationalbank. 10 Francs, 1905. P-18a. PMG Choice Very Fine 35. This exceptional note is tied for the finest known 10 Francs listed in the PMG population report in issued format. As the highest denomination in this series, it occasionally appears in uncanceled form, while the 20 and 100 Francs are extremely rare and typically canceled. Issued in the Danish West Indies in the early 20th century, before the islands' transfer to the United States as the U.S. Virgin Islands, this series in Francs showcases the Caribbean's international character. The note is problem-free, offers impressive eye appeal, and presents an important opportunity for specialists. Your cataloger (DH) believes that notes such as these, issued in what later would become part of the United States, should be considered by collectors of the United States, but until their inclusion in the Friedberg book, these can still be acquired at relatively modest levels.

\$3,000 and up

DANZIG



20265

DANZIG. Danziger Zentralkasse. 1 Pfennig, 1.11.1923. P-43. CM#G31. PMG Choice Uncirculated 64. A deceptively scarce small-change note from Danzig that was issued shortly after hyperinflation in Germany ended. Despite its modest face value very difficult to find in any grade. This example features an ink stamp on the back that does not appear to be a cancellation. A glance at the PMG population report reveals that this is one of just two notes graded at this grade level by PMG with just one finer. PMG Comments "Ink Stamp."

\$400 and up

From the Al Kugel Collection.



20266

DANZIG. Danziger Zentralkasse. 1 Gulden, 1.11.1923. P-48. CM#G37. PMG Choice Uncirculated 64. Another scarce type from this series denominated in Gulden. Much scarcer than some of the earlier types from Danzig. This example is surpassed in the PMG population report by just a single finer example. The cancellation consists of an ink stamp on the back that does little to detract from the overall appearance of this piece. The same can be said of some very minor mounting remnants. PMG Comments "Cancelled, Previously Mounted."

\$500 and up

From the Al Kugel Collection.

DENMARK

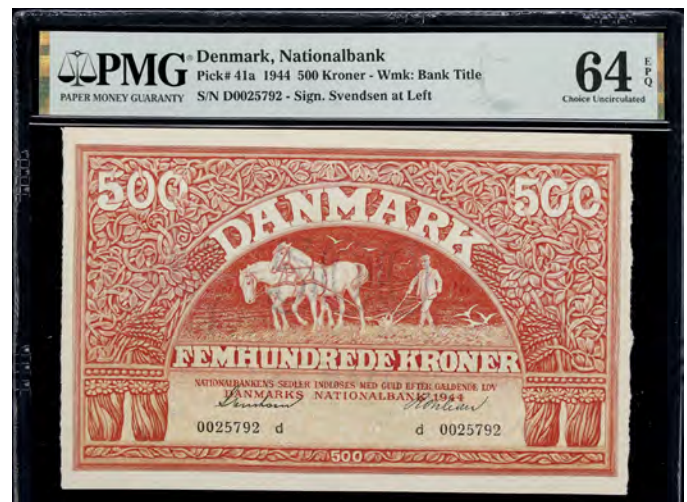
20267

DANZIG. Danziger Zentralkasse. 2 Gulden, 1.11.1923. P-49. CM#G38b. PMG Choice Uncirculated 64. Another deceptively scarce type from Danzig that is seldom encountered in any grade. Two different varieties exist for this type, differentiated by the layout of the star in the serial number. We have seen very few examples of this type at public auction in recent history. The present example features an ink stamp on the back, but we do not believe this is a cancellation, and if it is it is very minimal and not distracting. An important opportunity for the specialist to acquire a very challenging type from heavily-collected Danzig. PMG Comments "Ink Stamp."

\$1,000 and up*From the Al Kugel Collection.*

20268

DANZIG. Bank von Danzig. 20 Gulden, 2.1.1938. P-64cts. CM#G54Wb. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Color trial specimens from Danzig are seen very infrequently at best. The present example is even more important because this type was never released into circulation, and only specimens and color trials exist. Not surprisingly, demand is high from collectors hoping to complete the Bank von Danzig series. Various color varieties exist, which are conveniently identified not just by the different colors but also by the A, B, or C that can be found in the upper right corner. Extremely rare, this is only the second time we have offered a color trial specimen of this type. The first, in our Spring 2024 Maastricht sale, also came from the Al Kugel Collection and was graded Choice Uncirculated 64 EPQ, selling for \$7,800. Don't be surprised if this Gem Uncirculated 66 EPQ graded example rivals that number in this auction or even exceeds it.

\$3,000 and up*From the Al Kugel Collection.*

20269

DENMARK. Danmarks Nationalbank. 500 Kroner, 1944. P-41a. PMG Choice Uncirculated 64 EPQ. Tied for finest in the PMG population report, this is a lovely example of this scarce type, seen here with the first date. Sharply impressed with fresh red and yellow color on the front. The deckled edges on both sides are as made. An important Danish type note that would be printed all the way into the 1960s and was the highest denomination in circulation in Denmark at the time.

\$1,000 and up

20270

DENMARK. Danmarks Nationalbank. 500 Kroner, 1967. P-47c. PMG Gem Uncirculated 65 EPQ. Surpassed in the PMG population report by just three finer examples as of the time of cataloging and a deceptively difficult type to find in Gem Uncirculated grades. This example is perfect for an advanced type set. Offerings of this type in Gem are very infrequent and we consider this one of the more underrated semi-modern types from Denmark.

\$1,000 and up

DOMINICAN REPUBLIC



20271

DOMINICAN REPUBLIC. Banco Nacional de Santo Domingo. 5 Pesos, 1.12.1869. P-S123r. RUD134. Remainder. PMG Very Fine 25. Very scarce issue from the Banco Nacional de Santo Domingo. This institution had its first notes printed by the American Bank Note Company in New York in November 1869. A total of 160,000 notes were printed for four denominations, most in the 1 and 2 Peso denominations, with 5,000 5 Peso notes and 2,500 10 and 20 Pesos printed in total. These numbers, however, do not tell the entire story. According to Rudman, extremely limited quantities of notes were placed into circulation of any of the five denominations. Of the 5 Pesos seen here he estimates just 226 notes were released into circulation. As a result, remainders that were not issued (missing the signature at right) are about the only way these can be acquired, but they are also very rare. This example is one of just four such remainders in the PMG population report and it will be a welcome addition to an advanced Dominican Republic collection.

\$2,000 and up

20272

DOMINICAN REPUBLIC. Banco Nacional de Santo Domingo. 5 Pesos, 14.8.1889. P-S143s. RUD167. Specimen. PMG About Uncirculated 53. Scarce specimen from this Skipper and East produced series. Issued in the 1890s and not in 1912 as the Pick catalog seems to suggest. Portrait of Columbus on the front with coat of arms at left. This is the finer of just two specimens of this type presently in the PMG population report, and despite a small tear and some pinholes, it comes with a strong appearance for the technical grade. PMG Comments "Small Tear, Pinholes."

\$700 and up



20273

DOMINICAN REPUBLIC. Banco Nacional de Santo Domingo. 25 Pesos, 14.8.1889. P-S145s. RUD168. Specimen. PMG About Uncirculated 55. One of just two examples of this rare specimen in the PMG population report as of the time of cataloging. This series was printed by Charles Skipper & East in England. Their imprint can be seen at the lower center on the front and is also perforated on this specimen example. The text on the front states that these were redeemable for silver coins from Mexico. The Pick catalog (and PMG) states an issue date of 1912, but this appears to be incorrect, as Rudman states that these were issued in the 1890s. PMG Comments "Minor Internal Damage."

\$1,250 and up

20274

DOMINICAN REPUBLIC. Banco Nacional de Santo Domingo. 100 Pesos, 14.8.1889. P-S147s. RUD277. Specimen. PMG About Uncirculated 55. Highest denomination of this series. As mentioned in the previous lots the Pick catalog (and PMG) erroneously state that this was issued in 1912, although this is incorrect and the Rudman catalog quite extensively shares the emission sequence of these notes in the 1890s. This is a rare type in any format, with a very limited issuance, and just three issued examples believed outstanding. PMG Comments "Previously Mounted."

\$800 and up

EAST AFRICA



20275

EAST AFRICA. East African Currency Board. 1 Florin, 1.5.1920. P-8. PMG Choice Very Fine 35. A popular type from East Africa with the portrait of King George V at right and a hippopotamus on the back. Not easy to find in problem-free circulated grades, this example with strong eye appeal for the technical grade.

\$750 and up

Iconic Serial Number 1 from East Africa



20276

EAST AFRICA. East African Currency Board. 50 Florins = 5 Pounds, 1.5.1920. P-12. Serial Number 1. PMG Choice Very Fine 35. Perforated cancelled. A monumental offering that will appeal to even the most critical of collectors. The paper money of the East African Currency Board can be counted among the “classics” in the world of currency and has long been a favorite of advanced collectors. Initial British influence in East Africa came under the auspices of the Imperial British East Africa Company, a commercial enterprise that existed from 1888 to 1896. In 1895, the region came under the control of the British crown, who formed the Uganda Protectorate and the East Africa Protectorate in 1895. The latter consisted of much of the modern-day country of Kenya. The first banknotes were printed for the region in 1905, ranging in value from 5 Rupees (Indian Rupees were the currency of choice in the region since the early days) to 1000 Rupees. This series of notes, with the portrait of King George V, was introduced in 1920, at the same time that the East African Florin replaced the East African Rupee in circulation.

The 1920 series of notes from the East African Currency Board consisted of notes ranging in value from 1 Florin to 500 Florins. Except for the initial denomination, all notes are rare to extremely rare, and offerings of any occur at the frequency of once every few years. In fact, a glance at our online auction archive reveals no offerings by us of any of the other denominations except for the 1 Florin, indicating just how rare this series is in any format. The PMG population report shows just six notes of this denomination graded, and we are aware of most of those, as a small group of low serial numbered notes were saved, although all show various signs of circulation. None of that select group, however, can surpass in rarity and desirability of the present piece, which bears the first serial number and is truly the first note issued for the type.

The present piece is one of just a few serial number 1 notes of East Africa that your cataloger is aware of, none of which have sold publicly in recent history. Its survival is a true miracle and the fact that this is in public hands, and not in a museum or archive, is even more special. While a cancellation perforation is seen it does little to detract from the overall appearance and if anything it assured the survival of this piece. The paper is fresh and original, and while some light folds are seen, none are impactful enough to break the paper. No distracting pinholes or writing are seen, and the visual appeal is tremendous. An extremely important opportunity for the British Commonwealth specialist and truly one of the highlights of this auction.

\$30,000 and up

20277

EAST AFRICA. East African Currency Board. 20 Shillings = 1 Pound, 1.1.1933. P-22s. Specimen. PMG About Uncirculated 55. In 1933 the place of issue on the bank notes of the East African Currency Board switched from Mombasa to Nairobi. While the latter may not have the allure of the port city once mentioned in a Warren Zevon song, specimens of the 1933 series are deceptively scarce. Here is a lightly circulated example of the 1 Pound specimen that will be a welcome addition to an advanced African or Commonwealth collection.

\$750 and up



20278

EAST AFRICA. East African Currency Board. 5 Shillings, 1.6.1939. P-28s. Specimen. PCGS Banknote Choice Uncirculated 64. Perforated cancelled. An attractive and rare specimen from the East African Currency Board. Not often encountered in this format and very popular as such. This example with fresh color and merely some pinholes that do little to detract from the visual appearance. PCGS Banknote Comments "Pinholes."

\$1,000 and up

20279

EAST AFRICA. East African Currency Board. 20 Shillings = 1 Pound, 1.1.1955. P-35. PMG Gem Uncirculated 65 EPQ. A popular type at this grade level and this date (and the G79 prefix) is pretty much the only one that is ever seen at this grade level. Strong embossing and originality can clearly be observed in the PMG holder.

\$500 and up

20280

EAST AFRICA. East African Currency Board. 20 Shillings, ND (1962-63). P-43b. Radar Serial Number. PCGS Currency Superb Gem New 67 PPQ. Radar serial number Y26 70007. A high-grade type from East Africa that is made more special by the presence of a radar serial number. We have seen precious few fancy serial numbers from East Africa, even for the later issues. Wonderful opportunity for Africa, Queen Elizabeth II, or fancy serial number specialists.

\$800 and up



20281

EAST AFRICA. East African Currency Board. 100 Shillings, ND (1962-63). P-44b. PMG Gem Uncirculated 65 EPQ. The second and final signature variety of this type, with A.L. Adu signature at top left. An impeccably preserved example of this popular type and the highest denomination of this series. This was the last series of East Africa with the portrait of Queen Elizabeth prominently displayed, as the last series removed the Monarch from the notes as the country slowly transitioned to decolonization. Perfect for an advanced type collection.

\$1,000 and up

ECUADOR

20282

ECUADOR. Banco del Azuay. 1 Sucre, 1.12.1920. P-S101. PMG Fine 12. The Banco del Azuay was founded in the city of Cuenca in Ecuador and was one of a handful of private banks that were allowed to issue paper money in the country. This is the initial denomination of the series in fully issued format, and despite extensive circulation remains in problem-free condition. It is one of just two examples graded by PMG at this grade level with none finer.

\$400 and up



20283

ECUADOR. Banco de Quito. 5 Pesos, ND (1874-85). P-Unlisted. Front Printer's Design. PMG Choice Uncirculated 63. Salvage included. A front printer's design for the Banco de Quito. Little is known about this piece, and it is the first we have seen. Our best guess is that this was produced by a French or Swiss printer (possibly) as a trial piece for the Banco de Quito to win a potential printing contract. No printer's imprint is seen, nor are there any printer's annotations. Possibly unique, the first we have seen, and an impressive oversized offering that should appeal to the South American specialist.

\$2,000 and up



20285

ECUADOR. Banco Central del Ecuador. 20 Sucres, ND (ca. 1927). P-Unlisted. Proof. PMG Choice Very Fine 35 EPQ. A rare yet little-known proof produced by Quayle & Sons of New York. This firm seems to have been established sometime in the 1920s by Oliver Quayle in Albany. We have seen some cinderella stamps, stock certificates, and tickets to the Democratic National Convention in 1932 and 1936 with their imprint, but this is the first time we have seen a bank note from this printer. It appears that they were attempting to be awarded the contract for printing notes for the newly established Banco Central del Ecuador. However, the printing contract went to the American Bank Note Company instead who printed notes of similar design that were introduced into circulation in the late 1920s. Highly unusual, the first we have seen, and tremendous opportunity for the South American specialist.

\$500 and up



20284

ECUADOR. Banco de Quito. 5 Pesos, 2.1.1880. P-S242. PMG Very Good 10. The only example in the PMG population report. A rare early type from the Banco de Quito and despite its extensive circulation and minor problems still a note that will prove to be an exciting addition to an advanced South American collection. PMG Comments "Paper Pulls, Minor Rust."

\$1,000 and up



EGYPT

Newly Discovered “Large Rowlatt Signature” 1899 50 Piastres Near the top of the condition census for type



SCAN FOR MORE

20286

EGYPT. National Bank of Egypt. 50 Piastres, 1899 (1906). P-1b. PCGS Banknote Extremely Fine 40. Rowlatt signature. An extraordinary rarity at this grade level and one of the finest items of Egyptian numismatics we have ever offered in our lengthy auction history. This 50 Piastres of the very first series of Egyptian bank notes is graded Extremely Fine 40 by PCGS Currency and is seen in an entirely problem-free grade, with fresh paper, bright inks, sharp corners and no defects worth mentioning. Just light circulation is seen on this piece that was printed in England by Bradbury, Wilkinson & Co. With just 400,000 notes produced of both signature varieties this is one of the classic rarities in world paper money that is of interest across a large spectrum of collectors.

The National Bank of Egypt (NBE) was established on June 25, 1898, marking a significant milestone in the financial and economic history of Egypt. It was founded by Sir Ernest Cassel, a prominent British banker, in partnership with several influential Egyptian and European stakeholders, as part of a broader effort to modernize the country's financial sector. Initially, the bank served as both a commercial bank and a quasi-central bank, performing functions such as issuing banknotes, managing government accounts, and acting as the state's fiscal agent. Initially controlled mainly from Great Britain, by 1940 much of the bank's board was Egyptian, and in 1951 the bank officially became Egypt's Central Bank, although this was short-lived as in 1960 a new Central Bank was created by the Egyptian government.

As highlighted in a recent blog on our website, this piece is particularly interesting due to the presence of what is clearly a larger version of the Rowlatt signature. Its serial number indicates that this was among the earliest pieces printed with his signature after he became Governor of the National Bank of Egypt on June 26, 1906. While the Rowlatt signature is the more available of the two signature varieties we have never seen this version before, which could possibly constitute a new variety. An important offering and without a doubt one of the highlights of this sale.

\$20,000 and up



20287

EGYPT. National Bank of Egypt. 25 Piastres, 11.10.1918. P-10s. Specimen. PMG About Uncirculated 55. Scarce early Egyptian specimen. A nice, lightly (mis)handled example that is deceptively scarce in this format. Typical printer's annotations are seen, confirming that this piece came from the printer's archive. Please note that the term "specimen proof" seen on the holder is obsolete; these are now considered regular specimens and this is offered by us as such. PMG Comments "Printer's Annotations."

\$1,000 and up

20288

EGYPT. National Bank of Egypt. 50 Piastres, ND (1914-20). P-11p. Proof. PMG Choice Uncirculated 63 EPQ. Uniface proof in blue for the initial denomination of paper money printed for Egypt. Seldom seen in this format and an example that will surely help to enhance the next collection it enters. Please note that the "specimen proof" nomer used by PMG on the holder is now obsolete. This is a proof and is offered as such. PMG Comments "Printer's Annotation."

\$500 and up



20289

EGYPT. National Bank of Egypt. 1 Pound, 27.7.1918. P-12s. Specimen. PMG Choice Uncirculated 64. High-grade and scarce specimen of this fairly short-lived Egyptian type. Most circulated examples of this type spent considerable time in commerce, and high-grade examples are scarce. Specimens such as this are a nice alternative. Please note that the "Specimen Proof" term seen on the holder is now obsolete, as this is a normal specimen and offered as such. PMG Comments "Printer's Annotations, Perforation Cancelled."

\$1,250 and up



20290

EGYPT. National Bank of Egypt. 5 Pounds, 24.11.1918. P-13s. Specimen. PMG Choice Uncirculated 64 EPQ. Fantastic original specimen of this scarce type from Egypt. A lovely vignette is seen on the front that makes it immediately obvious what country this was for. This example, quite unusually, with original paper and the seldom-seen "EPQ" designation. As of the time of cataloging just a single example grades finer in the PMG population report. PMG Comments "Printer's Annotations."

\$1,500 and up



20291

EGYPT. National Bank of Egypt. 5 Pounds, 1898. P-Unlisted. Front Printer's Design. PMG Choice Uncirculated 63. A front printer's design for an unissued type from Egypt. The vignette on the front of the National Bank Building in Cairo was used on Pick-19 from 1924 to 1945. This printer's design shows key elements that are different from the issued notes, and we would guess that this was produced in the early 1920s in preparation for that issue before the design was finalized. Highly unusual and the first such example we have offered. PMG Comments "As Made Paper Wrinkle, Pinholes."

\$500 and up

20292

EGYPT. National Bank of Egypt. 5 Pounds, 1924-45. P-19p. Proof. PMG Gem Uncirculated 66 EPQ. Back proof for Pick-19. Highly unusual and not previously offered by us. Close inspection reveals that this appears to be from the finished plate and we presume this piece was used in the final approval process, something perhaps confirmed by the handwritten 1923 date in the lower right corner. Highly unusual as such and rare and a nice companion piece to the previous proof. PMG Comments "Printer's Annotations."

\$750 and up

Exceptional 1926 1 Pound Color Trial



20293

EGYPT. National Bank of Egypt. 1 Pound, 3.1.1926. P-20cts. Color Trial Specimen. PCGS Currency Gem New 66 PPQ. A type that very seldom is seen in anything even remotely assembling the uncirculated level, this color trial specimen for a 1926 Egyptian 1 Pound will no doubt prove to be a welcome addition to an advanced Egyptian collection. The colors on the front are more muted compared to the issued notes, while the back is in blue instead of purple typically seen. A single punch hole cancellation is noted, along with all zero serial numbers, but no overprints or other perforations. The paper is fresh and entirely problem-free, with clear originality easily observed through the plastic of the holder.

To the specialist, this piece is particularly interesting because of its date and prefix. The earliest date known on this is the 1st of July, 1926, with the prefix J/1. Between then and 1930 just ten different dates and prefixes were issued. The R/14 seen here appears to be random (the previous type used the prefix H/1 to H/70), but the date seems to suggest a pre-production trial piece. Even if you are not interested in such minute detail the overall condition and appearance of this piece stands out. Highly unusual and certainly worth additional research by the specialist. PCGS Currency Comments "Hole Punch Cancelled."

\$7,000 and up

20294

EGYPT. National Bank of Egypt. 1 Pound, 3.7.1926. P-20. PMG Very Fine 30 Net. Rust, Retouched. A short-lived type from Egypt that is typically seen in heavily circulated condition. This example with a good appearance for the technical grade. PMG Comments "Rust, Retouched."

\$700 and up



20295

EGYPT. National Bank of Egypt. 1 Pound, 3.7.1926. P-20. PMG Very Fine 25. A nice problem-free example of this short-lived type. Nothing but honest circulation on this piece, which features one of the earliest date for this issue. For collectors of honest, circulated notes with a good appearance, here would be an excellent candidate.

\$750 and up

20296

EGYPT. National Bank of Egypt. 10 Pounds, ND (1931). P-23. Watermarked Paper. WBG Choice Uncirculated 64 TOP. Highly unusual and only recently brought to the market, this is a piece of watermarked paper showing the watermark of a 10 Pounds from the National Bank of Egypt. Directly from the printer's archive and very rare or possibly even unique.

\$400 and up

20297

EGYPT. National Bank of Egypt. 10 Pounds, 24.4.1945. P-23b. PCGS Currency Choice About New 55. A lightly circulated example of this popular type from Egypt. This example with a scarcer variety of the Nixon signature seen only on a small group of dates issued in April of 1945 (Nixon III in the Hanafy reference).

\$400 and up

20298

EGYPT. National Bank of Egypt. 10 Pounds, 23.5.1951. P-23d. PCGS Banknote Choice Uncirculated 64. An ever-popular type in choice uncirculated condition. While this denomination is not as rare as some of the other classic types of Egypt demand is always high and this example is particularly nice.

\$500 and up

20299

EGYPT. National Bank of Egypt. 1 Pound, 1950. P-24a. PMG Choice Uncirculated 64 EPQ. Of the non-currency notes the 1 Pound with King Farouk is perhaps the most easily acquired in uncirculated grades, although its popularity assures that offerings are always in demand. This fully original example features fresh paper and excellent eye appeal.

\$700 and up



20300

EGYPT. National Bank of Egypt. 1 Pound, 1951. P-24b. PMG Gem Uncirculated 66 EPQ. Always a desirable type with the portrait of King Farouk at right. This the second variety for the type with Arabic serial numbers and printer's imprint on the back. While encountered with relative ease in circulated grades examples at the Gem Uncirculated level are much more challenging to find. A look at the PMG population report reveals that as of the time of cataloging just a single piece grades finer. No doubt a welcome addition to an advanced Egyptian type set.

\$1,000 and up

Incredible 50 Pounds Color Trial



20301

EGYPT. National Bank of Egypt. 50 Pounds, ND (1949-51). P-26cts. Color Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest in the PMG population report along with just one other example. A color trial specimen that can instantly be recognized as something special, not just because of its condition, but also because the colors are very different from the shades of green used on issued notes. This example, with its near-perfect centering, problem-free paper, and strong originality features a sharp proof-like impression that makes the design stand out in the best way. A single punch-hole cancellation, as typically seen, is noted but it does little to detract from the overall appearance of this piece. An exceptional offering and one that should be strongly considered by the Egyptian specialist. PMG Comments "Punch Hole Cancelled."

\$5,000 and up

Finest Known King Farouk 100 Pound Color Trial



20302

EGYPT. National Bank of Egypt. 100 Pounds, 1898 (ND 1948-51). P-27cts. Color Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ. An exceptional color trial specimen in top grade for the highest denomination of the iconic and important King Farouk series. This example is tied for finest in the PMG population report with just one other example. Seen here without a date, serial number, or signature, and with a single punch-hole cancellation. The printing is sharp and exact, and it is obvious that this was carefully produced by Bradbury, Wilkinson & Co. The color is an attractive purplish blue, much different than the issued notes, which were printed in a darker violet color with green underprint.

This series of notes, in issued form, is deceptively difficult to find in uncirculated grades. Unlike the Currency Notes of this era, it does not appear that many of the 100 Pounds were saved in issued format, and this color trial would make for a nice alternative in an advanced collection. Its rarity, however, should not be understated. As we mentioned above, just two have been graded at this grade level, but perhaps more telling, most of the fourteen color trial specimens that have been graded have so in circulated grades, showcasing that even these color trial specimens were excessively handled. An outstanding opportunity for the Egyptian specialist.

\$9,000 and up

Important King Farouk 100 Pounds Specimen



20303

EGYPT. National Bank of Egypt. 100 Pounds, ND (1948-51). P-27s. Specimen. PMG Choice About Uncirculated 58. A rare and attractive example of the highest denomination of the important King Farouk series in specimen format. Even though King Farouk was an advanced coin and banknote collector, and the small-change notes of his era were saved in quantities, the same can not be said for the larger denominations. Specimens were also produced in very limited numbers and are rare today. This lightly (mis)handled example is one of the nicest examples of this specimen type to appear on the market in recent memory, and it is surpassed in the PMG population report by just three finer examples. Bright color, deep inks, and problem-free paper make for an appealing example of this important and classic type.

\$3,000 and up



20304

EGYPT. National Bank of Egypt. 5 Pounds, ND (1952-60). P-31cts. Color Trial Specimen. PMG Choice Uncirculated 63. While the colors on this color trial may not seem particularly noteworthy as they are fairly similar to the issued colors, they are still very attractive in hand, and color trials of this series are very scarce to begin with. Typical mounting remnants are seen on the big but are fairly limited and not distracting. PMG Comments “Previously Mounted.”

\$1,000 and up

Masterful 100 Pound Specimen



20305

EGYPT. National Bank of Egypt. 100 Pounds, ND (1952). P-34cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. One of just two examples of this color trial specimen in the PMG population report with none finer (at the time of cataloging). Like the King Farouk color trial specimens offered a few lots ago these are very seldom seen in this format, and the PMG population report suggests that these are perhaps even scarcer, with just nine examples of this color trial specimen graded in total. While issued notes of this type are not as rare as the Farouk type, they are not exactly common either and remain very popular. A much different appearance is seen on this example, which would be perfect for the Egyptian specialist hoping to add some (different) color to their collection. As can be expected for the technical grade this example showcases strong originality, bright colors, and no problems or distractions. A single punch hole cancellation is seen, along with a small red “SPECIMEN” overprint.

\$8,000 and up



20306

EGYPT. Central Bank of Egypt. 1 Pound, 1965. P-37cts. Color Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ. The 1965 date is seen on this appealing color trial specimen that has a much different appearance compared to the issued notes that were printed in predominantly blue-green colors. An exceptional grade, this piece is surpassed in the PMG population report by just a single finer example.

\$700 and up

20307

EGYPT. Lot of (11). Central Bank of Egypt. Mixed Denominations, Mixed Dates. P-Various. Serial Number 8. PMG About Uncirculated 50 to Superb Gem Uncirculated 67 EPQ. A fantastic offering of ten notes from Egypt with the desirable serial number 8. Also included is an offset printing error on a 100 Egyptian Pound note. A desirable group for the Egyptian specialist.

\$500 and up



20308

EGYPT. Royal Government of Egypt. 10 Piastres, 27.5.1917. P-160b. PMG Gem Uncirculated 66 EPQ. Tied for finest in the PMG population report and an exceptional example of this scarce small-change type that would be perfect for an advanced type set. As can be expected for the grade, the paper is fresh, the color is bright and the corners are sharp. The centering on the front is perhaps the only grade-limiting factor, but is certainly better than most examples seen in the marketplace today.

\$1,500 and up

20309

EGYPT. Royal Government of Egypt. 10 Piastres, 27.5.1917. P-160b. PMG Choice Uncirculated 64 EPQ. A scarce small-change note from Egypt dating back to World War I. Despite its modest face value a very challenging type to find in better grades. In our recent Maastricht auction we sold a Choice Uncirculated 64 NET example for \$1440. This EPQ graded example should perform as well if not better.

\$1,000 and up



20310

EGYPT. Royal Government of Egypt. 5 Piastres, 1.6.1918. P-162. Specimen. PCGS Banknote Choice Uncirculated 64. A deceptively scarce specimen of this small-change note from Egypt. Not often encountered in this format, and very popular as such. The annotation mentioned by the grading service is a printer's annotation and is "as-made". PCGS Banknote Comments "Annotation."

\$800 and up



20311

EGYPT. Lot of (2). Royal Government of Egypt. 5 Piastres, 1940. P-165a. Serial Number 1 & 2. PMG Gem Uncirculated 65 EPQ. Precious few serial number 1 notes from Egypt have been offered in recent years, despite a fairly significant issuance and frequent offerings of other low numbers. We sold a pair similar to this of the 10 Piastres in the Fall 2024 Maastricht auction. If you missed out on that lot here's your chance to acquire another rare pair of the first two serial numbers. Both have been graded in a matching Gem Uncirculated 65 EPQ grade.

\$2,500 and up

20312

EGYPT. Royal Government of Egypt. 5 Piastres, 1940. P-165a. Serial Number 4. PMG Gem Uncirculated 65 EPQ. A nice example of this popular type with the portrait of the famous coin collector King Farouk at left. Seen here with desirable "Royal" serial number 4.

\$500 and up

20313

EGYPT. Royal Government of Egypt. 5 Piastres, 1940. P-165a. Serial Number 9. PMG Choice Uncirculated 64. A nice example of this popular type with a nice "Royal" serial number 9. Problem-free with a nice appearance.

\$500 and up

20314

EGYPT. Royal Government of Egypt. 5 Piastres, 1940. P-165a. Low Serial Number. PMG Choice Uncirculated 64 Net. Stained. Serial Number Q/6 000010. A nice example with what is generally considered to be the last of the "Royal Numbers" that were set aside at the time of issue. PMG Comments "Stained."

\$500 and up



20315

EGYPT. Royal Government of Egypt. 10 Piastres, L. 1940. P-166a. Serial Number 7. PMG Choice Uncirculated 64. "Royal" serial number 7. While the status of these single-digit serial numbers is perhaps disputed (we are not sure if these were ever actually presented to the monarch) the simple fact is that these continue to be in demand. This is especially the case for better types, such as the present example.

\$1,000 and up

Serial Number 1



20316

EGYPT. Royal Government of Egypt. 10 Piastres, 1940. P-166b. Serial Number 1. PMG Gem Uncirculated 65 EPQ. A scarce type from Egypt that is deceptively difficult to find at the Gem Uncirculated level. This example is made even more special by its presence of serial number 1. Despite their modest face value at the time of issue not often encountered with such a low number.

\$1,500 and up

20317

EGYPT. Royal Government of Egypt. 10 Piastres, 1940. P-166b. Serial Number 2. PMG Superb Gem Uncirculated 67 EPQ. Fantastic example from Egypt with serial number 2. While Royal Numbers such as this were typically put aside, they are still not easy to find in top grade, regardless of issue. This example tied for finest in the PMG population report.

\$750 and up

From the Virginia Judge's Collection of World Paper Money.



20318

EGYPT. Royal Government of Egypt. 10 Piastres, ND (1940). P-167a. Serial Number 8. PMG Gem Uncirculated 65 EPQ. A strong Gem Uncirculated Example with a desirable "Royal" serial number 8. As can be expected for the grade seen here with strong color, no signs of circulation, and excellent eye-appeal.

\$800 and up



20319

EGYPT. Royal Government of Egypt. 10 Piastres, 1940. P-167a. Serial Number 1. PMG Choice About Uncirculated 58 EPQ. A lovely example of this better type, seen here with the important serial number 1. Always in demand, we must note that the very first serial number is not seen all that often, even on these Egyptian currency notes.

\$1,250 and up

20320

EGYPT. Royal Government of Egypt. 10 Piastres, 1940. P-168a. Serial number 5. PMG Choice About Uncirculated 58 EPQ. A lightly mishandled example of this 10 Piastres with "Royal" serial number 5 instantly recognizable. The strong color stands out on this example.

\$500 and up

20321

EGYPT. Egyptian State Currency Note. 5 Piastres, L. 1940 (ND 1952). P-170. PMG Gem Uncirculated 65 EPQ. A deceptively difficult small-change type from Egypt. While a few of these have turned up in old-time collections, it appears that precious few of these were saved in better grades.

\$400 and up

EL SALVADOR



20322

EL SALVADOR. Banco Agricola Comercial. 1 Colon, 1.3.1922. P-S108a. PMG Very Fine 20. Printed by the American Bank Note Company. One of two notes of this variety in the PMG population report with just two finer. According to Ricardo Magan these were first delivered to the bank in March of 1920. We are not sure if this is correct as the only date on the front seen is the first of March, 1922, making a 1922 delivery more likely.

\$800 and up

20323

EL SALVADOR. Banco Agricola Comercial. 1 Colon, 1.3.1922. P-S109a. PMG Very Good 10. A well circulated but problem-free example of this scarcer type from El Salvador denominated in Colon. 500,000 notes of this type (slightly changed compared to the previous type) were delivered to the printer in December of 1924. Just three issued examples grade finer in the PMG population report, and a deceptively difficult note to find in issued form.

\$400 and up



20324

EL SALVADOR. Banco Industrial del Salvador. 10 Pesos, 15.8.1896. P-S143a. PMG Very Fine 25. An appealing and seldom-seen type from this private bank in El Salvador that had note-issuing privileges. This bank had just a single series of notes printed by the American Bank Note Company. According to Ricardo Magan the printer delivered four denominations in January of 1896, followed by the 1 Peso in February of 1898. Of the 10 Pesos here just 60,000 notes were delivered, printed in sheets of six. A very scarce type and a challenging issuer.

\$750 and up

20325

EL SALVADOR. Banco Nacional del Salvador. 50 Pesos, 27.2.1911. P-S165. PMG Extremely Fine 40. One of the more available private bank issues from El Salvador, but don't let that fool you, as individual varieties are still very scarce. This is especially the case for pieces in better grades, such as this example, which is surpassed in the PMG population report by just a single finer example.

\$400 and up

20326

EL SALVADOR. Banco Occidental. 1 Peso, 1914. P-S172a. PMG Very Fine 30. November 1914. One of the more prolific note-issuing private banks in El Salvador but nevertheless a rare type in issued format. This one of just four issued notes listed in the PMG census, of which this is the second finest. Nothing but honest circulation can be observed on this piece.

\$700 and up



20327

EL SALVADOR. Banco Occidental. 1 Peso, 1910. P-S172b. PMG Choice Fine 15. December 1910. One of just two pieces of this variety in the PMG population report as of the time of cataloging and a nice problem-free circulated piece. This series of notes features a number of varieties not listed in Pick that differentiate the different printings and can be identified by the various dates, signature titles and series letters. Unfortunately the notes themselves are rare in issued format making specialization difficult, but if you are up for a challenge here is an area to dive into.

\$500 and up

20328

EL SALVADOR. Banco Occidental. 5 Pesos, ND (1909). P-S176s. Specimen. PMG Choice About Uncirculated 58. Santa Ana branch. Undated but with a "Apr 26 1909" archival stamp on the back. A nice specimen of this scarce private issue from El Salvador, with just the faintest signs of (mis)handling.

\$400 and up



20329

EL SALVADOR. Banco Central de Reserva de el Salvador. 100 Colones, 9.2.1937. P-80. PMG Very Fine 25. Surpassed in the PMG population report by just a single finer example, this is a type that is found with relative ease in specimen format, thanks to the sales of the American Bank Note Company archives. In issued form, however, it becomes much more challenging to find. Some very minor specks of rust in the bottom margin must be mentioned, but they do little to affect to overall appearance of this piece. PMG Comments "Minor Rust."

\$750 and up

20330

EL SALVADOR. Banco Central de Reserva de el Salvador. 10 Colones, 17.3.1954. P-88. PMG Choice Uncirculated 64. A scarce and short-lived type from El Salvador that was printed by Waterlow & Sons. At this time the Central Bank of El Salvador switched printers regularly, perhaps in an attempt to save money. It resulted in an array of different issues, some of which, like this example, are very scarce in uncirculated grades. This example with no signs of circulation and good eye appeal.

\$500 and up

20331

EL SALVADOR. Banco Central de Reserva de el Salvador. 25 Colones, 27.12.1966. P-104b. PMG Very Fine 25. A deceptively difficult modern note in issued form not to be underestimated. The 25 Colones is probably the most difficult denomination to acquire in issued form, with very few auction appearances in a given year. This is a pleasing circulated example with a 1966 date that will be a welcome addition to an advanced El Salvador Collection.

\$400 and up

20332

EL SALVADOR. Banco Central de Reserva de el Salvador. 1 Colon, 1968. cf. P-110. Essay Front & Back Proof. Choice Uncirculated. Pair of front and back proofs or printer's designs produced by the United States Banknote Corporation and enclosed in a single brown folder with "UNITED STATES BANKNOTE CORPORATION" embossed in gilt on the front. Similar to Pick-110 in design but with different colors and minor design differences. Probably produced in an attempt to show the bank the capabilities of USBC, who would go on to produce El Salvador's notes for a short period in the late 1960s and early 1970s. Highly unusual and the first we have seen.

\$500 and up

ESTONIA

20333

ESTONIA. Saaremaa Maakonna Walitsuse. 25 Marka, 1919. P-Unlisted. PMG Extremely Fine 40. Saare County Government. A scarce issue that was put into circulation shortly after the independence of Estonia. We have seen few from this series offered in the public market. Saaremaa is the largest island of Estonia and is known for its natural beauty. PMG Comments "Minor Repairs."

\$500 and up

From the Al Kugel Collection.



20335

ETHIOPIA. Lot of (4). State Bank of Ethiopia. 1, 5, 10 & 50 Dollars, ND (1945). P-12cs, 13cts, 14cs & 15cs. Specimen, Color Trial Specimen. PCGS Currency Gem New 65 PPQ to Superb Gem New 67 PPQ. A group of four color trial specimens of this 1920s issue. Each uniface with wildly different (and more appealing, in your cataloger's opinion) colors compared to the issued notes. Not often seen in this format. This series was printed by the Security Banknote Company in Philadelphia. PCGS Currency Comments on Superb Gem New 67 PPQ & Gem New 65 PPQ "Hole Punch Cancelled, Color Trial."

\$1,000 and up



20336

ETHIOPIA. State Bank of Ethiopia. 500 Dollars, ND (1945). P-17cs. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest in the PMG population report as of the time of cataloging and a fantastic specimen example of the highest denomination of this series. While not mentioned by PMG this has the third and final signature variety of the type, and should be identified as Pick-17c.

\$700 and up

20337

ETHIOPIA. Lot of (13). State Bank of Ethiopia. 1 to 500 Dollars, ND. P-Various. Proofs. Extremely Fine or better. An interesting mixed group of front and back proofs for the final series of notes issued by the State Bank of Ethiopia. The only piece that appears to be missing is the back proof for the \$1. Most have been cut down to the size of the printing. Highly unusual and a nice research lot for the Ethiopia specialist.

\$500 and up

20338

ETHIOPIA. Lot of (5). National Bank of Ethiopia. 1, 5, 10, 50 & 100 Dollars, ND (1966). P-25s to 29s. Specimens. About Uncirculated. Complete specimen set of the first series of notes from the National Bank of Ethiopia. Each in nice original condition with bright colors and a strong appearance. This series was printed by Thomas de la Rue in England, although these specimens lack the usual seals seen on most specimens from this printing firm.

\$500 and up

EUROPEAN UNION

20339

EUROPEAN UNION / GERMANY. European Central Bank. 500 Euro, 2002. P-14x. PMG Superb Gem Uncirculated 68 EPQ. The first in a trio of high-grade 500 Euro notes. Now obsolete, and quite scarce in the best of grades. Perfect for an advanced type set.

\$1,000 and up

20340

EUROPEAN UNION / GERMANY. European Central Bank. 500 Euro, 2002. P-14x. PMG Superb Gem Uncirculated 68 EPQ. The second example in Superb Gem Uncirculated condition. Now obsolete, and quickly becoming the key denomination for the Euro series.

\$1,000 and up



20341

EUROPEAN UNION / GERMANY. European Central Bank. 500 Euro, 2002. P-14x. PMG Superb Gem Uncirculated 68 EPQ. Third and final example offered in this sale. While we haven't mentioned it yet, just one example grades finer in the PMG population report as of the time of cataloging.

\$1,000 and up

FALKLAND ISLANDS

20342

FALKLAND ISLANDS. Government of the Falkland Islands. 10 Pounds, 15.6.1982. Low S/N. P-11c. PMG Choice Uncirculated 64. An exceptional example of the highest denomination of this series of the Falkland Islands. This example is made more special by the presence of a low 2-digit serial number. We have seen very few notes from the Falkland Islands with low serial numbers, and it does not appear they were set apart or sold to collectors at the time of issue.

\$500 and up

FANNING ISLAND



20343

FANNING ISLAND. Fanning Island Plantations Ltd. 1 Pound, ND (1942). P-Unlisted. SB1541a1. PMG Very Fine 30. This important WWII Emergency Note was issued on Fanning Island, now known as Tabuaeran and part of Kiribati. The area was first discovered by Captain Edmund Fanning in 1798. The atoll was formally annexed by Great Britain in 1888. By 1902 it was used as part of the All Red Line, a system of electrical telegraphs that linked much of the British Empire and became a relay station for the Trans-Pacific Cable between Canada and Australia. In 1942, Fanning Island Plantations Limited was the main employer of the island when a small troop of US soldiers arrived. The influx of soldiers caused a shortage of money and R.G. Garrett, who managed the area, ordered 3,000 emergency banknotes from Honolulu to fulfill the need for currency. After the war ended most of the notes were redeemed and they were cut in half to invalidate them. They were then reused as movie tickets, explaining why most notes seen today are only halves. Intact notes such as this are rare and seldom encountered. PMG Comments "Signature Annotation, Minor Rust."

\$1,000 and up

FIJI

Only Specimen Graded



20344

FIJI. Government of Fiji. 1 Pound, 1.1.1915. P-27as. Specimen. PMG Extremely Fine 40. The only specimen of this type in the PMG population report. While not as rare as the three lots that follow, this is still a very rare type in specimen format, and it is difficult to acquire in issued form. The Banknote Book lists eight different dates between 1914 and 1930. However, it does not list the present date, although we have seen at least one issued note with this date. Like the rest of the series, these were printed uniface by Thomas de la Rue. This example with typical CANCELLED perforation, all zero serial numbers, and mounting remnants on the back. Still, for the collector hoping to acquire this type in better grade, this is one of the very few options. PMG Comments "Pinholes, Previously Mounted."

\$5,000 and up

Desirable Specimen 5 Pound



20345

FIJI. Government of Fiji. 5 Pounds, 1.08.1920. P-28s. Specimen. PMG Very Fine 30. The next denomination in this extremely important set of specimens from Fiji. While there are some seriously rare notes of the British Commonwealth in this sale, the importance of this quartet of specimens from Fiji cannot be overstated. We have seen very few notes of this series appear at auction in recent memory, and while some may claim that notes from this series "used to be available", that is no longer the case and auction appearances are few and far between. At the time this was issued, Fiji's economy was primarily driven by the sugar industry, which dominated agricultural production and export revenues. The colonial administration also relied on copra and small-scale subsistence farming, supported by a growing workforce of indentured laborers from India. An exceptional piece whose comments from PMG are minor and should not impact the ultimate realization. PMG Comments "Corner Repair, Previously Mounted."

\$5,000 and up

Not Pictured in Pick



20346

FIJI. Government of Fiji. 10 Pounds, 1.4.1914. P-29s. Specimen. PMG Extremely Fine 40. The penultimate denomination of this type in any format. While the Pick catalog does picture an issued note, we do not recall seeing it appear on the market in the past few decades, and we suspect that it is in extremely strong hands or perhaps in an institutional collection. Specimens such as this are not much more encountered, and this and the next lot represent an exciting opportunity for the Commonwealth specialist to acquire some extremely challenging specimens. This series was printed by Thomas de la Rue starting in 1914 and it appears to have been in circulation for about two decades, when the portrait notes of King George V replaced this issue. Demand for the highest denominations no doubt was limited, and we suspect that extremely limited quantities of these were made to begin with. Luckily for the winning bidder today, the present example offers a strong appearance and will fill a difficult spot in an advanced Fijian type set. Please note that PMG states this is Pick unlisted, and while the date is indeed not listed (and may not have been issued), specimens should be identified as Pick-29s. PMG Comments "Previously Mounted."

\$5,000 and up

Extremely Rare Fiji 20 Pounds



20347

FIJI. Government of Fiji. 20 Pounds, 1.4.1914. P-30s. Specimen. PMG Choice Extremely Fine 45. A major rarity in the British Commonwealth series and the highest denomination of this pre-portrait series. This date is not listed in the Pick catalog, hence the "Pick Unlisted" designation by PMG, although this can be classified as Pick-30s, which constitutes a specimen of this type with various dates. It is unclear whether or not this date was ever issued, and with the lack of issued examples, we might never find out for sure. In addition to that the date or specimen is also not listed in the Banknote Book, where the type is not even pictured, although we expect that to change as soon as this listing goes live. Regardless, it goes beyond saying that this type is extremely rare in any format. We have not been able to locate any recent offerings of this type in the past decade at public auction and we doubt there have been many private sales of this denomination either. No doubt lacking from even the most advanced collections, an incredibly rarely encountered opportunity that should satisfy even the most discerning collectors. PMG Comments "Previously Mounted."

\$7,000 and up

20348

FIJI. Government of Fiji. 5 Shillings, 1.10.1965. P-51e. PCGS Banknote Superb Gem Uncirculated 68 PPQ. A high-grade example of this popular type from Fiji. This example is no doubt among the finest for the type and perfect for the quality-conscious collector.

\$500 and up

20349

FIJI. Lot of (5). Central Monetary Authority of Fiji. 1, 2, 5, 10, & 20 Dollars, ND (1974). P-71s4, 72s8, 73s8, 74s8, & 75s6. Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Complete TDLR specimen set of this issue. Each graded Gem or Superb Gem Uncirculated. Each note features red specimen seals, a red "SPECIMEN" overprint, and two punch-hole cancellations. Good opportunity to acquire a complete type set in specimen format.

\$500 and up

FRANCE

20350

FRANCE. Banque de France. 5 Francs, 30.3.1915. P-70. PMG Choice Uncirculated 64 EPQ. Lovely and original Choice Uncirculated example of this scarce type from France. Starting with the 1871 issue the month on these notes is indicated by a small zodiac sign. On this example we see the sign for Aries, indicating March. Like many French notes of this time a scarce type in better grades, especially without staple or pinholes as seen here.

\$400 and up

20351

FRANCE. Banque de France. 50 Francs, 27.10.1927. P-77a. PMG About Uncirculated 55. Lightly circulated example of this popular type from France dating back to the 1920s. One of the more difficult types from France to locate. This example with light circulation and with typical staple holes, but also with nice pastel colors and a good overall appearance, making it ideal for an advanced type set. Just a handful of examples presently grade finer in the PMG population report. PMG Comments "Staple Holes."

\$500 and up

Highly Important France AMC Specimen Booklet



20352

FRANCE. Booklet of (8). Allied Forces. 2 to 5000 Francs, 1944. P-114s to 121s. Specimens. Uncirculated. An extremely rare intact (unexploded in philatelic terms) booklet of Allied Military Currency from France. While booklets such as this are seen with some frequency printed for Japan, we have seen very few intact booklets from other countries, including France. This particular booklet is fully original, with eight notes in total. Each of the notes has an all-zero serial number and a specimen perforation. A small stain is seen at the top of this booklet and on the notes, but it does little to detract from the overall appearance of these notes.

The issuance of the Supplemental French Franc by the Allied forces in the weeks after D-Day in 1944 caused a crisis between the Allies and France that almost threatened the entire operation. The majority of Allied troops that arrived in France during the early days of the invasion each carried about \$4 worth of these notes with them. Their financial backing, however, was unclear, and General Charles de Gaulle is said to have been furious when he found out that these notes were entering the French economy without a clear plan after that, only causing inflation and food shortages as Allied service members were willing to spend the notes without regard to their true value. The French population, hungry for any cash and willing to accept anything that represented money took the notes in payment (often after being falsely told that they were backed by the United States) and deposited them at local banks, who were unclear how to redeem them. Wanting to avoid an even bigger crisis, General Eisenhower himself managed to discourage spending of the notes by GIs, and through several different measures by August more than 90% of the notes had been returned to the Army paymasters.

Single specimens of this storied issue are very rare. PMG has graded just a few notes for any of the denominations, with no specimens graded for several denominations. In addition to that the 5000 Francs is a major rarity that seldom becomes available for sale in any grade, and, in our lengthy auction archive, we have never offered a note of this type previously. For the World War II, AMC, or MPC collector, this is an extremely important offering from the *Al Kugel Collection* and not one we expect to repeat anytime soon.

\$4,000 and up

From the Al Kugel Collection.

20353

FRANCE. Tresor de Numismatique et de Glyptique. 1000 Francs, 1835. P-Unlisted. About Uncirculated. An 1835 publication printed in France that includes a sample note for 1000 Francs. The Tresor de Numismatique was a 20-volume publication issued between 1831 and 1850 that focused on ancient coins and Egyptology and was published by Paul Delaroche and Charles Lenormant. The present pamphlet appears to be printed by the same printing firm that printed the publication to advertise its services but does not appear to be part of the publication itself. Highly unusual and the first we have seen.

\$500 and up

FRENCH EQUATORIAL AFRICA



20354

FRENCH EQUATORIAL AFRICA. Government General de l'Afrique Equatoriale Francaise. 1000 Francs, 1940. P-4. PMG Very Fine 25 Net. Severed & Reattached, Repaired. A rare type from French Equatorial Africa that seldom appears in any grade. While this example has been severed, reattached and subsequently repaired it still presents well. This note is a certificate of deposit that was used to pay the army in the early days of World War II. French Equatorial Africa was controlled by the Free French Forces at the time and these notes were issued under the authority of General Edgard de Laminat. Most were redeemed and survivors are rare. This particular example has a 1960s French commemorative stamp and postal mark affixed to the back that seems to suggest a French army member brought this back to France as a souvenir. PMG Comments "Severed & Reattached, Repaired."

\$2,000 and up

From the Al Kugel Collection.

FRENCH INDIA



20355

FRENCH INDIA. Banque de l'Indochine. 1 Roupie, 8.3.1938. P-4d. Jhun&Rez 13.1.6. PMG Choice Fine 15. Fully issued but cancelled example of this rare type from French India. Not often encountered in issued form. While this example has been cancelled and has some repairs, most of the primary design elements remain visible. PMG Comments "Cancelled, Repaired."

\$500 and up



20356

FRENCH INDIA. Banque de l'Indochine. 50 Roupies, ND (1936). P-7s. Jhun&Rez 13.5.4. Specimen. PMG About Uncirculated 50. A difficult type in any format, this is one of the more iconic types from French India, and is typically only encountered in specimen format. Like most specimens of this type it lacks signatures and serial numbers, allowing the design to be prominently displayed without distractions. While this example has seen some mishandling over the years, limiting the grade, its appearance is excellent.

\$1,000 and up

FRENCH INDO-CHINA

20357

FRENCH INDO-CHINA. Banque de l'Indochine. 500 Piastres, ND (1951). P-83s. Specimen. PMG About Uncirculated 50. Lightly handled specimen from French Indo-China. Very scarce in this format and popular as such. This example, except for handling, is entirely problem-free and faces up much nicer than the technical grade would suggest.

\$500 and up

FRENCH OCEANIA



20358

FRENCH OCEANIA. Caisse des Etablissements Francais de l'Océanie. 2 Francs, 25.9.1943. P-12a. SB1313a. PMG Gem Uncirculated 65 EPQ. Variety with circular violet handstamp. The penultimate denomination of this emergency series from French Oceania. Due to the circumstances of their creation notes from this series are deceptively scarce in uncirculated grades. This example with fresh and original paper and excellent eye appeal for the type.

\$700 and up

From the Al Kugel Collection.



20359

FRENCH OCEANIA. Caisse des Etablissements Francais de l'Océanie. 2.50 Francs, 25.9.1943. P-13a. SB1314a. Serial Number 3. PMG Gem Uncirculated 65 EPQ. Variety with black handstamp. The highest denomination of this emergency issue from French Oceania. While encountered with relative ease in lower grades, notes from this series become very scarce at uncirculated grades. This Gem Uncirculated example is one of the nicest of this type we have handled, and displays with total originality and strong originality. Its appearance is further enhanced by its presence of a single digit serial number 3.

\$1,000 and up

From the Al Kugel Collection.

FRENCH SOMALILAND

20360

FRENCH SOMALILAND. Tresor Public. 100 Francs, ND (1952). P-26. PMG Superb Gem Uncirculated 67 EPQ. One of the nicer examples of this popular type we have been able to offer as of late. Near perfect centering, fresh paper and good color are all noted. While this is not a particularly difficult type to find in uncirculated condition it becomes much more difficult at this level, where it is surpassed in the PMG population report by just a handful of finer examples.

\$500 and up

FRENCH WEST AFRICA

20361

FRENCH WEST AFRICA. Banque de l'Afrique Occidentale. 50 Francs, 2.11.1926. P-9Bb. PCGS Banknote About Uncirculated 50. Dakar branch. A type from French West Africa that is typically seen in heavily circulated grades. The present example is the exception to that rule and this is only the second time we have been able to offer this type at the About Uncirculated level.

\$500 and up



20362

FRENCH WEST AFRICA. Banque de l'Afrique Occidentale. 100 Francs, 24.9.1926. P-11Bb. PCGS Banknote About Uncirculated 55. Dakar branch. Another high-grade example from this important series that is known for its many different date and branch varieties. This 1926-dated 100 Francs with just the faintest hint of circulation but also with strong eye appeal, perfect for an advanced type set.

\$800 and up

GERMAN EAST AFRICA



20363

GERMAN EAST AFRICA. Deutsch-Ostafrikanische Bank. 50 Rupien, 15.6.1905. P-3a. PCGS Banknote About Uncirculated 55. A lightly circulated example of this popular type from German East Africa. While it is unlikely that this piece will achieve the realization of the PMG 64 we sold at the Fall 2024 Maastricht Auction (which brought \$16,800) if you are looking to add a high-quality example of this type to your collection this will be a welcome option. It comes with fresh paper, bright colors, and a strong appearance. A single centerfold is seen which does little to detract from the overall appearance of this piece.

\$1,500 and up

GERMANY

20364

GERMANY. Reichsbank. 5 Billionen Mark, 1.11.1923. P-130a. PMG Choice Uncirculated 63. 8-digit serial number, government printed. Just the faintest hint of toning from improper storage is all that limits the grade on this piece. From the final weeks of hyperinflation in Germany, and a type that saw limited actual use. Most printed must have been destroyed afterward. This variety was one of the last notes printed by the government printer instead of private printers, who took over much of the banknote production in the hectic days of hyperinflation, including for this type (identified by 6-digit serial numbers). PMG Comments "Toning."

\$400 and up



20365

GERMANY. Reichsbank. 10 Billionen Mark, 1.11.1923. P-132a. PMG Gem Uncirculated 65 EPQ. Issued towards the end of hyperinflation in Germany and one of the key notes from this period. A lovely Gem Uncirculated example that has retained full originality in the past century after it was printed. One of two notes in the PMG population report at this grade level with a single finer example.

\$500 and up

GERMANY, FEDERAL REPUBLIC

20366

GERMANY, FEDERAL REPUBLIC. Deutsche Bundesbank. 500 Deutsche Mark, 6.1.1977. P-35b. PCGS Banknote Choice About Uncirculated 58. Just the faintest hint of circulation is seen on this high-denomination type from West Germany that was issued before the reunification of the country. A popular type and this is a note that many would have called uncirculated before it was graded.

\$500 and up

20367

GERMANY, FEDERAL REPUBLIC. Deutsche Bundesbank. 1000 Deutsche Mark, 1.8.1991. P-44a. PCGS Currency Gem New 65 PPQ. AA prefix. A nice example of the highest denomination of Germany issued after unification and prior to the introduction of the Euro. The front features a portrait of the Grimm brothers, famous for their fairytales, particularly Snow White and Cinderella.

\$800 and up

20368

GERMANY, FEDERAL REPUBLIC. Deutsche Bundesbank. 1000 Deutsche Mark, 1.8.1991. P-44a. PMG Choice About Uncirculated 58 EPQ. Lightly circulated example of the highest denomination in circulation in Germany before the introduction of the Euro. An example that faces up like an uncirculated note in the PMG holder with fully original and problem-free paper.

\$700 and up

GIBRALTAR



20369

GIBRALTAR. Government of Gibraltar. 10 Shillings = 10 Chelines, 6.8.1914. P-7. PMG Very Fine 20. The first series of paper money from Gibraltar was a series of emergency notes issued during World War II, when circulating coinage became scarce. The next series, known as the "Series B" notes, consisted of five different denominations printed by Thomas de la Rue. This series, of which this is the 10/- Shillings, is also rare, and examples are seldom offered in any grade. The example offered in this lot is tied for finest in the PMG population report as of the time of cataloging, and there are only three notes graded in total of this type. The note itself is a fresh, evenly circulated example of this rare type, and is free of writing, pinholes, or other problems. It would make for an excellent addition to an advanced collection of Gibraltar paper money and is an offering we don't expect to repeat anytime soon.

\$3,000 and up

GREAT BRITAIN



20370

GREAT BRITAIN. Lot of (4). Bank of England. 1, 5, 10 & 20 Pounds, ND (1981-88). P-377bs, 378es, 379ds & 380s2. Specimen, PMG About Uncirculated 55 to Choice Uncirculated 63. An attractive offering of four scarce specimens of the Bank of England produced in the 1980s. As we have mentioned in the past these specimens were printed for internal use only and were never made publicly available to collectors. Over the years, a handful have escaped the Bank of England, but all modern British specimens are rare and infrequently offered. If you are looking to add some variety to your collection of modern English banknotes, or perhaps you are an advanced specimen collector, this quartet will no doubt prove to be a welcome addition to any advanced collection. PMG Comments "Pinholes, Rust Lightened" on P-377bs, P-379ds, and P-380s2 and "Pinholes" on P-378es.

\$3,000 and up

GREECE



20371

GREECE. Bank of Greece. 50 New Drachmai, ND (1953). P-185Ds. Specimen. PMG Choice Uncirculated 63. Throughout most of the 1940s Greece struggled with inflation, compounded by the effects of World War II and an internal Civil War, which would last until 1949. After the Civil War ended the government continued to try to curb the effects of inflation, and as part of their plans had a series of notes printed in England by Waterlow & Sons that were denominated in New Drachmai. The notes were never issued (although currency reform did take place) and are only known in specimen format. This is the highest denomination of that unissued series and it is a pleasing example that is the sole example in the PMG population report as of the time of cataloging. A highly important opportunity for the Greek specialist to acquire an extremely challenging and rare type that is surely missing from even the most advanced collections. PMG Comments "Printer's Annotation, Previously Mounted."

\$2,000 and up

GREENLAND



20372

GREENLAND. Kongelige Gronlandske Handel. 12 Skilling, 1804. P-A6. PMG Choice Uncirculated 63 EPQ. Selvage included. A fully issued and choice uncirculated example of this early Greenland issue. In the early 19th century, Greenland was under Danish control, with the economy centered around seal hunting, whaling, and trade managed through monopolistic Danish trading companies. The influence of Christian missionaries grew during this period, leading to significant cultural and religious changes among the Inuit population. These early notes were used exclusively by the Danish population and for trade, and with a very small population, limited quantities were issued. This 12 Skilling note is dated 1804 and is surpassed in the PMG population report by just two finer examples.

\$1,500 and up



20373

GREENLAND. Handelsstederne i Gronland. 25 Ore, 1875. P-A39b. PMG Very Fine 30. Hørring - Stephensen signature combination. Issued at a time when the non-Inuit population of Greenland was in the hundreds, this is an incredibly rare note from this remote locale. Surpassed in the PMG population report by just a single finer example, it is a wholesome and entirely problem-free example of this rare type. Typically seen in remainder format, this is a genuine issued and circulated example that will be a welcome addition to an advanced Greenland collection.

\$1,000 and up



20374

GREENLAND. Gronlands Styrelse. 50 Kroner, ND (1945). P-17Aa. PMG Choice Very Fine 35. Signatures of Brun - Ole. A much more difficult subvariety of this series that is deceptively scarce in any grade. It's been over three years since we last sold this variety. Even circulation and good eye appeal is seen on this example.

\$800 and up

20375

GREENLAND. Kongelige Gronlandske Handel. 100 Kroner, 16.1.1953. P-21c. PMG Gem Uncirculated 65 EPQ. One of the better types from post-World War II Greenland and often the note of choice for collectors that wish to collect a single note from each issuing entity in the world. Seen here in fresh and original Gem Uncirculated condition.

\$700 and up

GADELOUPE

20376

GADELOUPE. Banque de la Guadeloupe. 500 Francs, ND (1942). P-25s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. The EA Wright Banknote Company of Philadelphia was selected to print many notes for the French colonies after the outbreak of World War II made access to European printers impossible. Many share design elements with their predecessor notes that had typically been printed in France, while others have an entirely new design. This specimen for the 500 Francs of Guadeloupe falls under the latter category. It is surpassed in the PMG population report by just two examples.

\$750 and up

20377

GADELOUPE. Banque de la Guadeloupe. 500 Francs, ND (1942). P-25s. Specimen. PMG Gem Uncirculated 66 EPQ. A high-grade specimen from Guadeloupe that was printed by E.A. Wright in Philadelphia during World War II. Popular with thematic collectors, with a sailing ship on the front, and an airplane on the back.

\$500 and up

GUATEMALA



20378

GUATEMALA. Banco Americano de Guatemala. 25 Pesos, ND (1918-23). P-S118cts. Color Trial Specimen. PMG Choice Uncirculated 64. An attractive color trial specimen of this popular series from Guatemala that was printed by Waterlow & Sons in England. Not often encountered in this format and is very scarce as such. An attractive black and yellow color scheme is seen on the front along with an orange back. Typical mounting remnants are the only grade limiting factor but the paper appears fully original and fresh. PMG Comments "Previously Mounted."

\$750 and up

20379

GUATEMALA. Banco de Guatemala. 1 Peso, 2.12.1897. P-S149. PMG Choice Fine 15. An early date of this heavily collected institution, which was one of the more prolific note-issuers in Guatemala around the turn of the century. Despite having spent considerable time in circulation still a more than acceptable example of this rare type. Just a handful of examples grade finer in the PMG population report as of the time of cataloging.

\$500 and up



20380

GUATEMALA. Comite Bancario de Guatemala. 1 Peso, 27.7.1899. P-S191. PMG Very Fine 25. Problem-free and evenly circulated example of this scarce type from Guatemala. Appealing vignettes of a train and ship are seen. A scarce type in any grade, just three examples grade finer in the PMG population report as of the time of cataloging.

\$700 and up



20381

GUATEMALA. Banco Central de Guatemala. 5 Quetzales, 7.7.1926. P-8r. Remainder. PMG Choice Uncirculated 64. Deemed a remainder by PMG although the punch hole cancellation suggests perhaps a specimen or proof of some sort. No matter how you classify this piece, it is extremely rare in this format and a scarce type to begin with. Strong, original paper is seen, and mounting remnants (which further suggest a specimen or proof) on the back do little to detract from the overall appearance of this piece. The inks are deep and the engraved parts are printed clear with full detail, making for an attractive example that will no doubt help to enhance the next collection of Central American paper money it enters. PMG Comments "Cancelled, Previously Mounted."

\$2,500 and up



100 Quetzales Specimen



20382

GUATEMALA. Banco Central de Guatemala. 100 Quetzales, 7.7.1926. P-10s. Specimen. PMG Choice About Uncirculated 58. An extremely challenging type from Guatemala that is very infrequently offered at best. The printer's typical red oval specimen mark is placed on the front, along with a red "SPECIMEN" overprint on both sides. Good color and originality is seen on this piece produced by Thomas de la Rue. An important opportunity for the Central American specialist to acquire a fully printed specimen of this type. This piece does not feature a specimen number, unlike the PMG 64 example we sold for \$6,600 in our 2024 August Showcase auction. Much nicer than the technical grade would suggest, with nothing visible through the PMG plastic that can account for the AU grade and worthy of a premium bid as such.

\$4,000 and up

GUERNSEY



20383

GUERNSEY. Treasurer of The States of Guernsey. 10 Pounds, ND (1975-80). P-47. PMG Superb Gem Uncirculated 67 EPQ. A popular type from the Channel Island of Guernsey that looks nothing like the rest of the series but is still an attractive and desirable type. This example is tied with a select group of others as the finest in the PMG population report as of the time of cataloging.

\$800 and up

HAITI

20384

HAITI. Republique Septentrionale d'Haiti. 1 Gourde, ND (1888). P-91a. PMG Very Good 10. A well-circulated example of this scarce Haiti issue from the 1880s printed by the Homer Lee Bank Note Company. Deceptively scarce in any grade, this example has some rust (as often seen on these early Haiti issues) but does still displays all major design elements well. A look at our auction archives shows that on average we only offer this type once every few years. PMG comments "Rust."

\$700 and up

HONDURAS



20385

HONDURAS. Banco Nacional Hondureno. 50 Centavos, 1889. P-S153s. Specimen. PMG Choice Uncirculated 63 EPQ. An attractive private bank type from Honduras with an attractive train vignette at left. This type is extremely rare in issued format and while specimens such as this can be found with relative ease, they aren't exactly common either.

\$750 and up



20386

HONDURAS. Billeto del Tesoro. 5 Pesos, 1.1.1889. P-9. PMG Extremely Fine 40. Initial denomination of this treasury bill series. A total of 500,000 Pesos was printed in the United States by an unknown printer in five denominations. Half of this amount was put into circulation while the rest was kept in reserve. While the 5 Pesos is generally considered to be the most available (and appears to have had the highest print run) it is still a rare type and remains much in demand. This is one of just two examples of this type graded at this grade level with two finer. PMG Comments "Ink Burn, Pinholes."

\$1,000 and up

HONG KONG

20387

HONG KONG (SAR). Government of Hong Kong. 1 Dollar, ND (1936). P-312. PCGS Banknote Superb Gem Uncirculated 67 OPQ. A high-grade example of this popular type from the Government of Hong Kong. Attractive at this grade level with intense deep color and strong originality.

\$500 and up

HUNGARY

20388

HUNGARY. Magyar Nemzeti Bank. 2 Pengo, 15.1.1938. P-103s. Specimen. PMG Gem Uncirculated 65 EPQ. The only example in the PMG population report at this grade level with just one finer. Believed to have been unissued with only specimens known to exist. "MINTA" perforation but with normal block and serial number. A scarce type that is surely on the wish list of many advanced collectors.

\$700 and up

From the Al Kugel Collection.

END OF SESSION A

SESSION B:

WORLD PAPER MONEY PART 2:

INDIA TO YUGOSLAVIA



Lot 21163



Lot 22173



Lot 21331



Lot 22183



Lot 21339

SATURDAY, JANUARY 18, 2025, 9:00 AM ET
LOTS 21001-21353

INDIA

21001

INDIA. Government of India. 1 Rupee, ND. P-1g. Jhun&Rez 3.1.1B. PMG About Uncirculated 50 EPQ. With booklet selvage. A lightly circulated, yet fully original example of this popular issue, which was originally issued in booklets. PMG Comments "Staple Holes at Issue."

\$700 and up

21002

INDIA. Lot of (3). Government of India. 1 Rupee, 1935. P-14b. Jhun&Rez 3.2.1A. PMG Gem Uncirculated 65 EPQ. Three consecutive notes. A scarce group in Gem Uncirculated condition and perfect for the collector who appreciates consecutive notes. PMG Comments "With Booklet Selvage."

\$500 and up

21003

INDIA. Reserve Bank of India. 100 Rupees, ND (1949-57). P-43a. Jhun&Rez 6.7.3.1. PMG Choice About Uncirculated 58. A lightly handled example of this scarce type issued shortly after India gained its independence. This example with good eye-appeal for the technical grade. PMG Comments "Staple Holes at Issue, Staple Holes."

\$500 and up



21004

INDIA. Reserve Bank of India. 1000 Rupees, ND (2002). P-94s. Jhun6.9.5.1A. Specimen. PMG About Uncirculated 55 EPQ. One of just two specimens of this modern type in the PMG population report as of the time of cataloging. While issued notes can be found with relative ease specimens are a completely different story, as they are very rare. Unlike "fancy" serial numbers these specimens have never been made available to collectors and precious few (of any denomination) are found in the marketplace.

\$1,000 and up

INDONESIA

21005

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1968. P-112a. PMG Superb Gem Uncirculated 67 EPQ. A deceptively difficult high denomination type from the attractive 1968 series of Indonesia. Not easy to find at this grade level with just half a dozen notes grading higher. As can be expected for the grade it comes with bright colors, sharp corners, and near-perfect centering.

\$1,000 and up

IRAN

21006

IRAN. Imperial Bank of Persia. 1 Toman, 1.1.1896. P-1s. Specimen. PMG Choice About Uncirculated 58. While PMG claims that this note is undated, it clearly has an 1896 date on the front. That makes this one of the earliest specimens printed for this important type. While PMG has graded a handful examples finer for this Pick number, we believe most of those are later varieties. In fact, as the book by Michael E. Bonine shows, there are a plethora of different varieties for this issue, all of which remain understudied and provide ample of opportunity for specialists to truly dive into this fascinating series. Whether or not you are a such a specialist, for type collectors the present offering offers plenty as well, with bright fresh paper, and just some slight (mis)handling accounting for the technical grade. The note is free of repairs and other problems, and would make for a wholesome representative of this important and classic type.

\$2,500 and up



21007

IRAN. Imperial Bank of Persia. 2 Tomans, ND (1890-1923). P-2s. Specimen. PMG Choice Uncirculated 64. Teheran branch. An attractive and desirable specimen of the Imperial Bank of Persia. While this denomination is at times encountered in issued form, most are in low grade, making this specimen an attractive high-grade alternative. Specialists will know that specimens can be further differentiated by the layout of the serial numbers on the reverse, as laid out by Michael E. Bonine in his reference works on the banknotes of the Imperial Bank of Persia. This particular example is his type VI, dating to circa 1910 to 1924, the final variety of this series.

\$3,000 and up



21008

IRAN. Imperial Bank of Persia. 5 Tomans, ND (1890-1923). P-3s. Specimen. PMG Choice Uncirculated 64. Another high-grade specimen from the Imperial Bank of Persia. This denomination is much more difficult to find in issued form than the 2 Tomans, making specimens such as this more desirable. Bonine type VI, dating to circa 1910-1924. A handwritten annotation in the top margin dated 1922 confirms this. Fresh paper, excellent eye appeal, and no problems worth mentioning are seen on this note, which will be a welcome addition to a collection of specimens of this important and classic series of bank notes. PMG Comments "Printer's Annotations."

\$4,000 and up



21009

IRAN. Imperial Bank of Persia. 1 Toman, 12.9.1925. P-11. PMG Fine 12 Net. Repaired. Hamadan issue. A scarce type in issued form. This example from the Hamadan branch. Typical repairs are seen, mostly on the back, while the front shows better than the technical grade would suggest. PMG Comments "Repaired."

\$1,250 and up



21010

IRAN. Imperial Bank of Persia. 2 Tomans, 1924. P-12s. Specimen. PMG Choice Uncirculated 63. Payable at Teheran only. A scarce specimen of this heavily collected series printed by Bradbury, Wilkinson & Co. in England. Strong color and originality are seen. Typical mounting remnants and printer's annotation are noted but both are rather light and not distracting. There are a plethora of different varieties for this issue, although the Pick catalog (and PMG) lump them together, making it difficult to ascertain the scarcity of individual items. We believe that of most varieties just a few examples were produced for archival purposes, making each specimen unique or nearly so. PMG comments "Printer's Annotation, Previously Mounted."

\$2,500 and up



21011

IRAN. Imperial Bank of Persia. 5 Tomans, ND (1924-32). P-13cts. Color Trial Specimen. PMG Choice Uncirculated 63. An exceptional color trial specimen from Persia that is printed in dark blue. Produced by Waterlow & Sons, the English printer that is known for their color trials, which were often used as salesman samples and are often in sharp contrast to the colors found on issued notes. This example shows typical mounting remnants on the back but retains strong visual appeal. It is one of the nicer examples of this variety we have never handled. PMG Comments "Previously Mounted."

\$2,000 and up



21012

IRAN. Imperial Bank of Persia. 10 Tomans, ND (1924-32). P-14cts. Color Trial Specimen. PMG Choice Uncirculated 63. It's been over a decade since we last offered a color trial specimen of this type. Since then, the Persian market has exploded, and these notes continue to increase in demand. The present example showcases typical mounting remnants on the back but has otherwise fresh and original paper and showcases a strong appearance. Compared to the issued notes, printed predominantly in blue, the appearance of this color trial is very different. Given how infrequently this type appears in this format don't let this one pass by. PMG Comments "Previously Mounted."

\$3,000 and up



21013

IRAN. Bank Melli Iran. 50 Rials, 1932. P-21s. Specimen. PMG Superb Gem Uncirculated 67. An attractive high-grade specimen from Iran that was printed by the American Bank Note Company. Seen here in top grade, this particular example is surpassed in the PMG population report by just a single finer example as of the time of cataloging. As can be expected at this grade level, it comes with near-perfect centering, no signs of handling, and fantastic eye appeal. Typical punch hole cancellations and a red specimen overprint are seen.

\$2,000 and up

21014

IRAN. Bank Melli Iran. 50, 100 & 200 Rials, ND (1951). P-56-58. Watermarked Paper. WBG Gem Uncirculated 65 TOP. A single piece of watermarked paper for one of three different denominations from the Bank Melli Iran. These appeared on the market recently and have proven to be surprisingly collectible. This example features the portrait of Mohammed Reza Shah Pahlavi as the primary element. It also features a security strip.

\$500 and up

21015

IRAN. Lot of (7). Bank Markazi Iran. 20, 50, 100, 200, 500, 1000, & 5000 Rials, ND (1974-79). P-100a2s, 101ds, 102ds, 103bs, 104ds, 105cs, & 106ds. Specimens. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. Virtually complete type set of this series in specimen format, lacking only the 10,000 Rials. Seven specimens total. Each graded Choice Uncirculated or better. Excellent opportunity to acquire some scarce specimens printed by Thomas de la Rue in England that continue to increase in demand.

\$500 and up

IRAQ

Outstanding Iraqi Rarity Exceptional Opportunity for the Specialist



21016

IRAQ. Government of Iraq. 1 Dinar, 1.7.1931. P-3a. PMG Choice Uncirculated 64. Prefix A. Young - al Askari - Hornsby signature combination. Surpassed in the PMG population report by just a single finer example, this is one of just three notes of this type graded by PMG in Choice Uncirculated 64 condition. Famous for their rarity, especially in top grades, demand for Iraqi notes means that once acquired many notes disappear into long-term collections. As a result, the opportunity to acquire top-tier material presents itself very infrequently, and we urge all collectors of this famed series to take note of the present offering, as we don't expect to repeat the offering of this type in this grade anytime soon.

In April of 1932, the Iraqi government issued its first banknotes, marking a significant step in modernizing the country's financial system. Before the introduction of the Iraqi Dinar, the main currency in circulation was the Indian Rupee, which would remain in circulation in much of the region until several decades after World War II. The Iraqi Dinar replaced the Indian Rupee at a rate of 11:1. These first notes printed for Iraq were dated the 1st of July, 1931, were printed in England by Bradbury, Wilkinson & Co., and were issued in denominations ranging from 1/4 Dinar to 100 Dinars. The Iraqi Dinar at its introduction was pegged to the British pound, which provided a measure of stability and confidence in the currency during its early years. The introduction of paper money in Iraq was crucial for facilitating trade and commerce, helping to integrate the country into the global economy.

With the portrait of King Faisal I at right in a civilian suit, this type is instantly recognizable as coming from the first series of notes produced for the country and much of the region. This example is by far the nicest of the type we have ever handled, and there does not appear to be any obvious reasons that it did not deserve the "EPQ" designation. The paper is crisp and original, and embossing can clearly be seen through the third-party plastic. The inks are deep, the corners are sharp, and the paper is white. Overall an exceptional example and a note that we can surely count among the many highlights in this sale.

\$15,000 and up



21017

IRAQ. Government of Iraq. 1 Dinar, 1931. P-3a. PMG Very Fine 25. Prefix B. The other prefix of this classic type. While this piece may lack the appearance of the previous lot don't let the inclusion of two notes of this type in the current auction fool you. This is not a type that is regularly encountered in any grade, and it remains very collectible, even at this grade level. Skillful repairs have enhanced the appearance of this piece, which still retains a better-than-average appearance, and quite unusually for early Iraqi notes it is free of writing. No doubt this lot will become a welcome addition that should be considered by anyone looking to add a circulated piece of this important type to their collection. PMG Comments "Repaired, Pieces Added."

\$2,000 and up

21018

IRAQ. Government of Iraq. 1/4 Dinar, 1931 (ND 1935). P-7e. PMG Very Fine 25 Net. Repaired, Piece Added. Prefix G. Lord Kennet - Ata Amin signature combination. A fairly scarce type in any grade. While this example has been enhanced in its appearance by some repairs it does not look as bad as the third-party grading company would suggest with its comments. Despite being the initial denomination of the series still a scarce type. It's been over two years since we last offered this variety. PMG Comments "Repaired, Piece Added."

\$500 and up



21019

IRAQ. Government of Iraq. 1 Dinar, 1931 (ND 1934). P-9c. PMG Very Fine 20. Prefix D. Amery - al Ayubi signature combination. Some minor repairs are seen on this circulated 1 Dinar, but if anything it has helped the appearance of this note. This is a much more challenging signature combination that had a limited issuance and is seen much less frequently than some of the other signature combinations of this type. PMG Comments "Repaired."

\$1,250 and up



21020

IRAQ. Government of Iraq. 1 Dinar, 1931 (ND 1934). P-9e. PCGS Banknote Choice Very Fine 45. Prefix J. Lord Kennet - Ata Amin signature combination. A more challenging signature variety that was issued with just three prefixes, of which this is the last. This particular example has a fairly high serial number and must have been among the last of this type having been printed. This is the finer of just two pieces presently graded by PCGS Currency at the time of cataloging. While PMG has graded many more of this type only a handful grade finer than the present example, making this an above average grade for the variety and an important opportunity for the Iraqi specialist.

\$2,000 and up

21021

IRAQ. Government of Iraq. 1 Dinar, 1931 (ND 1934). P-9e. PMG Very Fine 25. Prefix H. A nice example of this scarce type from Iraq that except for some minor rust presents well and with good eye appeal. PMG Comments "Minor Rust."

\$400 and up



21022

IRAQ. Government of Iraq. 1/4 Dinar, 1931 (1941). P-13. PCGS Banknote Very Fine 25. Prefix E/1. A well-circulated but otherwise intact example of the popular 1/4 Dinar printed by Nasik Security Press. PCGS Banknote Comments "Pinholes, Minor Edge Damage."

\$750 and up



21025

IRAQ. Government of Iraq. 1/2 Dinar, 1931 (ND 1942). P-17a. PMG Very Fine 25. Prefix D. A barely visible corner repair is mentioned by the grading service but other than that the grade seems overly harsh to us, as the paper quality suggests a nicer grade. A perennially popular type with collectors of the region. PMG Comments "Corner Repair."

\$750 and up



21023

IRAQ. Government of Iraq. 1 Dinar, 1931 (ND 1941). P-15. PMG Choice Very Fine 35. Prefix E/1. Printed in India by Nasik Security Printing Press, this rarity features a portrait of King Faisal II at right, who ascended the throne at the age of three following the death of his father Ghazi I. Faisal would serve as the final King of Iraq until his death at the hands of a military-backed coup in 1958. This example is much nicer than typically seen for the type with some minor tears that affect very little. PMG Comments "Minor Tears."

\$1,500 and up



21026

IRAQ. Government of Iraq. 1 Dinar, 1931 (ND 1942). P-18a. PMG Choice Extremely Fine 45. Prefix Y. One of the iconic type notes of the Kingdom of Iraq with the portrait of a very young King Faisal II (said to be around the age of eight). Not necessarily a rare type, even at the Choice Extremely Fine level, but still very popular. The present offering with a lightened stain that is difficult to detect and which does little to detract from the overall appearance of this piece. PMG Comments "Stain Lightened."

\$750 and up

21024

IRAQ. Government of Iraq. 1/4 Dinar, 1931 (ND 1942). P-16a. PMG Very Fine 30. Prefix H. Just some light staining is all that needs to be mentioned on the initial denomination of the popular "baby" 1/4 Dinar. PMG Comments "Stains."

\$400 and up

21027

IRAQ. Government of Iraq. 1 Dinar, 1931 (ND 1942). P-18a. PMG Very Fine 25. Prefix U. A well-circulated example of this popular type that still retains good eye appeal for the technical grade. PMG Comments "Tears."

\$400 and up



21028

IRAQ. Government of Iraq. 10 Dinars, 1931 (ND 1942). P-20a. PMG Choice Very Fine 35. Prefix A. The highest denomination of the important “baby” series many collectors can reasonably hope to acquire as the 100 Dinars is a major rarity that is seldom offered for sale. The 10 Dinars, however, is not common either. This is one of just six notes graded at this grade level with seven finer (as of the time of cataloging). Some light staining is mentioned by the grading service but is mostly limited to the bank and seems to have been the result of improper storage. For the collector who appreciates notes with a strong visual appearance here is certainly one to consider. PMG Comments “Stained.”

\$2,000 and up



21029

IRAQ. Government of Iraq. 1/4 Dinar, 1931. P-22. PMG Very Fine 30. Prefix V. While not as rare as the 1/2 Dinar of this series still a rather scarce note to find in problem-free circulated grade as seen here. This example with fresh, problem-free paper with good color and sharp corners. Issued with a total of seven prefixes, T-Z, and like the other notes of the Kingdom of Iraq printed by Bradbury, Wilkinson & Co.

\$1,000 and up

21030

IRAQ. Government of Iraq. 1/4 Dinar, 1931. P-22. PMG Choice Fine 15. Prefix Y. The initial denomination of this series and seen here in well circulated condition but deemed problem-free by the grading service (and we would agree).

\$400 and up



21031

IRAQ. Government of Iraq. 1/2 Dinar, 1931. P-23. PMG Choice Very Fine 35. Prefix L. One of the most underrated types in the entire Iraqi series and a deceptively difficult type to find in any grade but especially so at the Choice Very Fine level. This example is one of just five notes graded Choice Very Fine 35 with just a single example finer. Issued with three prefixes, of which this is the last, and believed to have been printed in much smaller quantities than other denominations of this type. Despite being dated 1931 it was not introduced into circulation until 1948, Less than two years later the National Bank of Iraq was established, which took over note issuance, at which point most of these were probably redeemed. As the number of banknote collectors in Iraq must have been rather small at this time, it is no surprise that very few of these were put aside when they were in circulation, and no uncirculated groups of this type have ever appeared on the market. This example offers a strong appearance although we must mention a small tear at right that goes barely into the design. Despite this an important opportunity for the Iraqi specialist to acquire a wholesome and appealing example of this rare type. PMG Comments "Small Tear."

\$3,000 and up



21032

IRAQ. National Bank of Iraq. 1/4 Dinar, 1947 (ND 1950). P-27. PCGS Banknote Choice About Uncirculated 58. Prefix E. Just the faintest touch of circulation is seen on this example, which presents exceptionally well even for the technical grade. While circulated notes of this type are fairly easily acquired, it becomes much more difficult to find at this grade level, and is very seldom encountered in uncirculated grades.

\$1,000 and up

21033

IRAQ. National Bank of Iraq. 1/4 Dinar, 1947 (ND 1950). P-27. PMG About Uncirculated 53. Prefix A. The first prefix is seen on this lightly circulated example issued by the National Bank of Iraq. Despite their modest purchasing power at the time of issue these lower denominations of this series are deceptively difficult to find in better grades. This example is entirely problem-free and presents well for the technical grade.

\$750 and up

21034

IRAQ. National Bank of Iraq. 1/4 Dinar, 1947 (ND 1950). P-27. PMG About Uncirculated 53. Prefix F. A lightly circulated example of this popular type. The 1/4 Dinar is the first denomination of this series but that not makes it common; examples at the AU level are deceptively scarce.

\$750 and up

21035

IRAQ. National Bank of Iraq. 5 Dinars, 1947 (1950). P-30. PCGS Banknote Very Fine 30. Prefix D. Lightly circulated yet problem-free example with strong red color and above average paper quality for the type. Perfect for an advanced type set of Iraq which remains one of the more popular collecting themes in world paper money.

\$500 and up



21036

IRAQ. National Bank of Iraq. 10 Dinars, 1947 (1950). P-31. PCGS Banknote Choice Very Fine 35 Details. Small Edge Repairs. Prefix A. A note whose details grade may be a bit overzealous, as the edge repairs are very minor and if anything have only helped to increase the desirability of this piece. Strong, intense color is seen, and the eye appeal is excellent. In coins we often say "buy the coin, not the holder", and the same can be said here, so we add "buy the note, not the holder" as our only comment. PCGS Banknote Comments "Small Edge Repairs."

\$1,000 and up

Attractive Color Trial



21037

IRAQ. National Bank of Iraq. 1 Dinar, 1947 (ND 1953). P-34cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. A lovely color trial specimen for this important issue printed in a predominantly red color, which contrasts well with the blue used on issued notes and is instantly recognizable as something special. Exceptional condition for any Iraqi color trial specimen, with bold colors, sharp embossing, and fantastic originality. Color trial specimens from the Kingdom of Iraq are infrequently encountered at best and they tend to have been mishandled over the years, with Gems such as the present example deceptively scarce in the marketplace and eagerly sought out by specialist collectors. We only sold this rare color trial specimen once before, at our Fall 2024 Maastricht sale, when a PMG 65 EPQ graded example brought \$5,760. Do not be surprised if this note brings a similar amount, if not more.

\$4,000 and up

21038

IRAQ. National Bank of Iraq. 1/2 Dinar, 1947 (ND 1955). P-38a. PMG Very Fine 30. Prefix N. An evenly circulated and problem-free circulated note from Iraq that dates back to the mid-1950s. Difficult to find in better grades and no doubt a welcome addition to a mid-grade Iraqi type set.

\$600 and up

21039

IRAQ. National Bank of Iraq. 5 Dinars, 1947 (ND 1955). P-40a. PMG Choice Very Fine 35. Prefix J. The 5 Dinars denomination of this series is typically seen in heavily circulated grades with problems. A nice circulated, problem-free example such as this, is quite scarce and continues to be in demand.

\$800 and up



21040

IRAQ. National Bank of Iraq. 10 Dinars, 1947 (1955). P-41a. PCGS Banknote Choice Extremely Fine 45. Prefix D. A mid-grade example of this popular type from Iraq that was issued in the mid-1950s. Very difficult to find in better grades, this example will prove a wholesome and welcome addition to an advanced collection of Iraqi paper money.

\$1,000 and up



21041

IRAQ. Central Bank of Iraq. 1/2 Dinar, 1947 (ND 1959). P-43. PMG Gem Uncirculated 66 EPQ. Prefix 1/A. The nicest example of this type in the present sale and surpassed in the PMG population report by just two finer examples. A popular type that is surely on the wish list of many advanced collectors.

\$1,250 and up

21042

IRAQ. Central Bank of Iraq. 1/2 Dinar, 1947 (ND 1959). P-43. PCGS Currency Gem New 66 PPQ. Prefix 1/A. Pretty much the only 1/2 Dinar issued with the portrait of the Iraqi King that can be acquired in uncirculated grades, and very popular as such. While dated 1947 these were not introduced into circulation until 1959, after the Iraqi monarchy had already been overthrown by its military. Still, a welcome addition to any advanced Middle Eastern collection, especially in this lofty state of preservation.

\$1,000 and up

21043

IRAQ. Central Bank of Iraq. 1/2 Dinar, 1947 (ND 1959). P-43. PMG Gem Uncirculated 65 EPQ. Prefix 1/A. Lovely Gem Uncirculated example of this important type from Iraq. This example with fresh paper and the appearance of an even higher graded example.

\$1,000 and up

21044

IRAQ. Central Bank of Iraq. 1 Dinar, 1947 (ND 1959). P-48. PMG Choice Extremely Fine 45. Prefix 1/A. An underrated type from Iraq that is much more difficult than one would expect. PMG mentions discoloration, but it is quite minimal and does little to detract from the overall appearance of this piece. PMG Comments "Discoloration."

\$700 and up

21045

IRAQ. Central Bank of Iraq. 1/2 Dinar, ND (1959). P-52b. PMG Choice About Uncirculated 58 EPQ. A very underrated and scarce issue from the Republic of Iraq issued shortly after the monarchy was abolished. A challenging denomination that is more difficult to find than any other from this series, especially in better grades. This with just the faintest hint of circulation and good eye appeal, including the all-important "EPQ" qualifier.

\$500 and up

21046

IRAQ. Central Bank of Iraq. 1 Dinar, ND (1959). P-53s. Specimen. PCGS Currency Very Choice New 64. A scarce specimen from the first 1 Dinar of the Central Bank of Iraq. Red overprint on both sides and punch hole cancellations confirm its status as a specimen. Deceptively difficult to find in this format. PCGS Currency Comments "Hole Punch Cancelled."

\$400 and up

21047

IRAQ. Central Bank of Iraq. 1 Dinar, ND (1959). P-53b. PMG Choice About Uncirculated 58 EPQ. A much better signature variety and especially scarce with the EPQ status seen here. An underrated variety from the early days of the Republic of Iraq.

\$2,000 and up

IRELAND



21048

IRELAND. Bank of Ireland. 1 Pound, 26.7.1933. P-8a. CBI 1. PCGS Banknote Choice About Uncirculated 58. Popular ploughman issue in high grade. While issued notes of this type are fairly available, at the About Uncirculated they become much scarcer, and demand is high. This example, with a 1933 date, would be perfect for an advanced type set. It comes with good eye-appeal, dark inks, and no problems worth mentioning by either the grading service or us.

\$.1,000 and up

IRELAND, REPUBLIC

21049

IRELAND, REPUBLIC. Lot of (2). Central Bank of Ireland. 1 & 5 Pounds, 2000-06 (ND 1971-75). P-64cs1 & 65cs1. LTN60a & LTN61a. Specimens. PMG Gem Uncirculated 66 EPQ. The initial two denominations of a complete specimen set of the iconic Lady Lavery series from Ireland with Whitaker - Murray signature combination (the 10/- Shillings previously issued was not issued after 1968 and thus does not exist with these signatures). Both notes in matching Gem Uncirculated 66 EPQ grade with a strong appearance. Deceptively scarce as specimens but still surprisingly affordable.

\$400 and up

21050

IRELAND, REPUBLIC. Central Bank of Ireland. 10 Pounds, 2004 (ND 1971-75). P-66cs1. LTN62a. Specimen. PMG Gem Uncirculated 65 EPQ. Lovely Gem Uncirculated specimen 10 Pounds of this important series. The Lady Lavery series was first introduced into circulation in 1928 and would be seen in the wallets of Irish people for half a century. This example with Whitaker - Murray signature combination, the second to last signature combination of this long-lasting type.

\$400 and up

21051

IRELAND, REPUBLIC. Central Bank of Ireland. 20 Pounds, 2006 (ND 1976). P-67cs1. LTN65. Specimen. PMG Gem Uncirculated 65 EPQ. The three highest denominations of the Lady Lavery series are large-size notes that are truly impressive in size and appearance. Unfortunately, high-grade examples of the 20, 50, and 100 Pounds are becoming more and more expensive with each passing year. It might be surprising to some that specimens, such as this, are still relatively affordable and are in fact scarcer than issued notes. This is the only example of this specimen variety graded Gem Uncirculated 65 EPQ by PMG with just two finer. An underrated type in specimen format and worthy of consideration as such.

\$500 and up



21052

IRELAND, REPUBLIC. Central Bank of Ireland. 50 Pounds, 2005-06 (ND 1970-75). P-68bs1. LTN59a. Specimen. PMG Gem Uncirculated 66 EPQ. Surpassed in the PMG population report by just a single finer example, this is a fantastic and original example of a specimen 50 Pounds of the Lady Lavery series. Instantly recognizable as a specimen not only by its specimen overprint but also by its unusual date which makes it appear to either have been issued several decades before this type was introduced into circulation or in the early 21st century. A high-quality example worthy of a premium bid.

\$500 and up



21053

IRELAND, REPUBLIC. Central Bank of Ireland. 100 Pounds, 2005 (ND 1970-75). P-69bs1. LTN59b. Specimen. PMG Gem Uncirculated 65 EPQ. The highest denomination from the important Lady Lavery series with Whitaker - Murray signature combination. As we mentioned previously this note presents exceptional value as specimens are much scarcer than issued notes yet still sell at lower prices. That doesn't happen much anymore, especially for a heavily collected series such as this, and if you have been looking to add a Gem Uncirculated Lady Lavery 100 Pounds to your collection this specimen is certainly one to consider.

\$500 and up

ISLE OF MAN



21054

ISLE OF MAN. Lot of (2). Martins Bank Limited & Westminster Bank Limited. 1 Pound, 1950-61. P-19b & 23Ab. PMG Choice Extremely Fine 45 & Choice About Uncirculated 58 EPQ. A pair of private notes from the Isle of Man each in better grade and dating back to the final years of issuance of private bank notes on the Isle of Man. Known for its annual motorcycle race, Manx notes offer a variety of collecting themes, ranging from private issues such as this to modern notes with the portrait of Queen Elizabeth II. These would make for a nice start to a collection of this island in the Irish Sea.

\$400 and up

ISRAEL



21055

ISRAEL. Lot of (6). Bank of Israel. 10 Lirot, 1958 & ND (1958). P-32. Proofs. Uncirculated. Six different proofs for this 10 Lirot from the 1950s that appear to have been used in the design process and show different progressions of the printing. Four proofs are in one booklet and two proofs are in another booklet. The notes are stapled to the booklets but the staples were removed for imaging.

\$500 and up

ITALIAN SOMALILAND



21056

ITALIAN SOMALILAND. Cassa per la Circolazione Monetaria della Somalia. 1 Somali, 1950. P-11s. Specimen. PMG Choice Uncirculated 64. Large cat lovers can rejoice with this banknote of Italian Somaliland. A very popular type that is scarce to downright rare in issued form, specimens aren't much more available and are very popular. Italian Somaliland was a territory in the Horn of Africa that was colonized by Italy in the late 19th century, officially becoming an Italian protectorate in 1889. After being occupied by British forces during World War II it became a United Nations trusteeship under Italian administration in 1949, and it remained so until it gained independence as part of Somalia on July 1, 1960. This type is from that later period and it comes with strong originality and eye appeal, surpassed in the PMG population report by just a handful of finer examples.

\$750 and up



ITALY



21057

ITALY. Lot of (4). Banca d'Italia. 1000 Lire, 22.11.1947. P-81a. Consecutive. PMG About Uncirculated 55 & Choice About Uncirculated 58. Four consecutive notes of this scarce large-format type from Italy. Not a type we have ever seen show up in quantities, by some miracle this quartet has been kept together since the 1940s. Light handling is seen on some including some pinholes, which is probably the sole reason these were kept together, to begin with. Good opportunity for the Italian specialist to add something unusual to an advanced collection. PMG Comments "Pinholes" on serial numbers W3378 024282, 024283, & 024284, and "Pinholes, Small Tear" on serial number W3378 024285.

\$2,000 and up



21058

ITALY. Banca d'Italia. 100,000 Lire, 6.2.1974. P-100c. PMG Superb Gem Uncirculated 67 EPQ. Fantastic Superb Gem Uncirculated example of the final variety for the highest denomination of this series. Surpassed in the PMG population report by just two finer examples, and perfect for an advanced European type collection or for the Italian specialist. Portrait of Alessandro Manzoni on the front, an Italian poet and novelist known for his novel "The Betrothed". This is the final date for this type, of which fewer pieces are in the PMG population report compared to the 1967 and 1970 dates.

\$2,000 and up

JAMAICA

21059

JAMAICA. Bank of Nova Scotia. 5 Pounds, 2.1.1920. P-S132ap1. Front Proof. PMG About Uncirculated 55. Uniface front proof in black and white. An appealing example of a type that is rare in issued form. The date printed on the note is 1900, but it was changed by hand to 1920. PMG Comments "Printer's Annotation, Split."

\$400 and up



21060

JAMAICA. Bank of Nova Scotia. 5 Pounds, 2.1.1920. P-S132bs. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest in the PMG population report and a wonderful specimen of this rare Canadian Bank issue for Jamaica. Without the notes that appeared in the ABNC archives, this type would be almost uncollectible, but thankfully specimens such as this are now more available, although it would be a stretch to call them common as they are still very scarce. This example is perfect for the advanced collector hoping to add this type in high grade to their collection.

\$1,000 and up

21061

JAMAICA. Barclays Bank (Dominion, Colonial, & Overseas). 100 Pounds, 1.9.1931. P-Unlisted. Front & Back Archival Photographs. PMG Encapsulated. A most curious pair of photographic proofs pasted on an oversized piece of cardboard. Even though Barclay's Bank (D.C.O.) was a private bank these proofs show that a design with King George V was considered at one point. However, it was decided to go with a more mundane design. Highly unusual and very attractive.

\$400 and up

21062

JAMAICA. Lot of (2). Canadian Bank of Commerce. 1 Pound, 1938 & ND (1938). P-S156p1 & S156p2. CH #75-26-02P1 & CH #75-26-02P2. Front & Back Proofs. PMG Choice Uncirculated 64 & Superb Gem Uncirculated 68 EPQ. Matching front and back pair for this Canadian Bank of Commerce issue from its Jamaica branch. Difficult in this format, proofs of this are often considered an affordable way to acquire these types, although many proofs remain rare and quite undervalued for how difficult they are to find. The present piece is no exception.

\$1,800 and up

JORDAN

21063

JORDAN. Hashemite Kingdom of the Jordan. 1 Dinar, 1949. P-2b. PMG Choice Extremely Fine 45. The second (and scarcer) signature combination of Sulaiman al-Nabulsi and Yusuf Haikal is seen on this 1 Dinar from Jordan. Moderately scarce at this grade level and popular as such. The "minor ink" mentioned by the grading service is just a single stray ink mark on the back that does little to detract from the overall appearance. PMG Comments "Minor Ink."

\$500 and up



21064

JORDAN. Hashemite Kingdom of the Jordan. 5 Dinars, 1949. P-3a. PMG Choice About Uncirculated 58. A lovely example of the 5 Dinars from the first series of Jordan. Most of the high-grade examples of this popular type came from several consecutive groups that turned up many years ago. This example is from a known run of uncirculated pieces and was probably (mis)handled a bit too much over the years. Still, a very acceptable example of this type that will be a welcome addition to an advanced type set.

\$1,500 and up



21065

JORDAN. Hashemite Kingdom of the Jordan. 10 Dinars, 1949. P-4a. PCGS Banknote About Uncirculated 55. First prefix. A nice example of the highest denomination of the first issue from Jordan. Not typically encountered at the About Uncirculated level and popular as such. The grading service mentions some minor stains on this example but they are truly minor and mentioning them is perhaps a bit excessive. PCGS Banknote Comments "Minor Stains."

\$1,500 and up

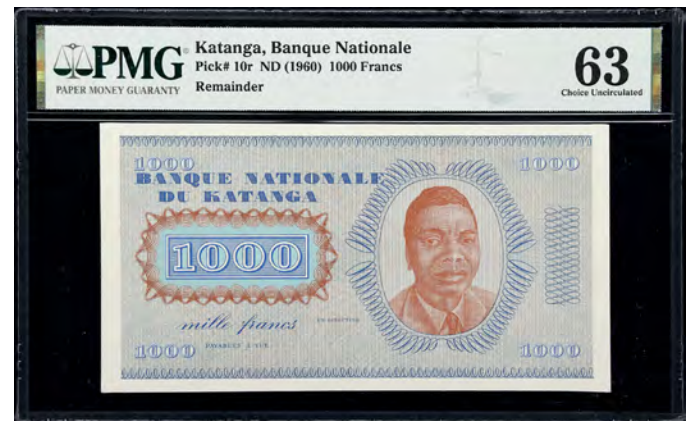
KATANGA



21066

JORDAN. Hashemite Kingdom of Jordan. 1 Dinar, L. 1949 (1952). P-6bs. Specimen. PCGS Banknote Gem Uncirculated 65 PPQ. A rare specimen from the second issue of Jordan. Not often encountered in specimen format and even less at this grade level. A red specimen overprint, two punch hole cancellations, and all zero serial numbers are seen. This specimen features the second signature combination of the series, Al-Jayoosi - Shukri. This signature variety was only issued with two prefixes. PCGS Banknote Comments "Annotation."

\$2,000 and up



21068

KATANGA. Banque Nationale du Katanga. 1000 Francs, ND (1960). P-10r. Remainder. PMG Choice Uncirculated 63. Highest denomination from the first series of notes issued for Katanga, the short-lived breakaway state in what is today the Democratic Republic of Congo. The sole finest remainder of this type which may have been a proof of some sort. Issued notes of this denomination are rare, with just two uncirculated notes in the PMG population report. This would make for a welcome alternative and is one of the key notes for the country. PMG Comments "Previously Mounted."

\$500 and up

KUWAIT



21067

JORDAN. Hashemite Kingdom of Jordan. 5 Dinars, L. 1949 (1952). P-7as. Specimen. PCGS Banknote Superb Gem Uncirculated 67 PPQ. A fantastic high-grade specimen of the 5 Dinars from the second series of Jordan. Portrait of King Hussein on the front and the treasury at Petro on the back. An ever-popular type that is rare in specimen format, especially at this grade level. Printed by Thomas de la Rue in England, whose typical oval specimen seals appear twice on both sides. As can be expected for a note at this grade level, it comes with near-perfect centering, totally original paper, and fresh, bright colors. An exceptional example of this rare specimen type worthy of a premium bid.

\$2,500 and up

21069

KUWAIT. Kuwait Currency Board. 10 Dinars, 1960 (ND 1961). P-5. PMG Choice About Uncirculated 58. Lightly circulated example of the highest denomination of the first series. In the 1960s and 1970s most countries in the Middle East introduced their own currency, but among the earliest trendsetters was Kuwait, with this series of notes. Not surprisingly, demand has remained high and these continue to be popular.

\$400 and up

21070

KUWAIT. Central Bank of Kuwait. 10 Dinars, 1968. P-10a. PMG Gem Uncirculated 66 EPQ. Highest denomination of the second series of Kuwait. A type that is a bit more available compared to the 5 Dinars but one that can still be counted as "very scarce". This example with a pleasing appearance that would be perfect for a type set of Middle Eastern notes.

\$400 and up

LATVIA



21071

LATVIA. Latwijas Walsts Kases Sihme. 5 Kapeikas, ND (1919). P-A21s2. Back Specimen. PMG Choice Uncirculated 64. The first in an extremely rare trio of notes offered in this sale of Latvia. These notes were prepared but were never issued. The latest edition of the Pick catalog shows images of a 10 Kapeikas and the front of the 50 Kapeikas, but no images are present for this 5 Kapeikas. This example is listed by PMG as a front specimen, but in our opinion is the back of the 5 Kapeikas. We are also inclined to call this a proof, as we are not convinced that this is the regular paper, although we will defer to PMG's judgment in this case. Regardless, a true rarity and the only example in the PMG population report. We must mention that the Lee Gordon catalog on Latvian Banknotes, which offers an essentially complete listing of his collection, does not list any notes of this issue. Highlight important thus. The back of this example features several annotations and a circular handstamp. PMG Comments "Previously Mounted."

\$500 and up*From the Al Kugel Collection.*

21072

LATVIA. Latwijas Walsts Kases Sihme. 10 Kapeikas, ND (1919). P-A22s1. Front Specimen. PMG Choice Uncirculated 64. Front specimen or proof for this extremely rare issue from Latvia. For an indication of the rarity on this lot, please refer to the previous lot. We must mention that our estimate for this trio is a guess, as they are unpriced in the Pick catalog, unlisted in the Lee Gordon catalog and we have not been able to locate any sales results either in the United States or in Europe. Tremendous opportunity for the Latvian specialist and three unassuming notes that are great rarities in a hotly contested market. PMG Comments "Previously Mounted."

\$1,000 and up*From the Al Kugel Collection.*

21073

LATVIA. Latwijas Walsts Kases Sihme. 50 Kapeikas, ND (1919). P-A23s1. Front Specimen. PMG Choice Uncirculated 63. The final lot in this extremely rare trio of unissued notes from Latvia. Prepared but never issued, small-change notes in the same denominations were issued in 1920, but were of a much more basic and simplistic design. As we mentioned in the previous two lots this note is extremely rare, the first we have handled, and the first we have seen outside of the listing in the Pick catalog, where it is unpriced. We will keep our estimate here low to let the Latvian specialists decide what this note is ultimately worth. Several annotations and ink stamps are seen on the back. PMG Comments "Previously Mounted."

\$1,000 and up*From the Al Kugel Collection.*

21074

LATVIA. Latvijas Bank. 10 Latu on 500 Rubli, 1920. P-13a. PMG Very Fine 25. Provisional issue overprinted on notes denominated in Rubli. Introduced into circulation in November 1922, just a few months after the Constitutional Assembly adopted a law that founded the Latvijas Banka, or Bank of Latvia. This is a scarce type in any grade and this is an example that presents well for the technical grade, with just the small annotation on the front in the top right margin that impacts nothing. PMG Comments "Annotation."

\$500 and up*From the Al Kugel Collection.*



21075

LATVIA. Latvijas Valsts Kases. 5 Lati, 1926. P-23a. PMG Extremely Fine 40. In 1922, Latvia adopted the Lati as its national currency, replacing the Rubli. However, it would take some time to introduce the new notes, although the Bank of Latvia introduced a provisional issue as early as November of 1922. This note was introduced into circulation in 1926, and despite its fairly modest face value at the time of issue, it is one of the rarest Latvian notes in any grade. It was issued with just two prefixes (A and B) and while it remained valid for circulation until 1941, it appears precious few were ever put aside for today's generation of collectors. This example has some lightened rust (which is barely visible) and is surpassed in the PMG population report by just two finer examples. An exceptional opportunity for the Baltic specialist not to be missed. PMG Comments "Rust Lightened."

\$2,000 and up

From the Al Kugel Collection.

LEBANON



21076

LEBANON. Lot of (2). Banque de Syrie et du Grand-Liban. 25 Piastres, 1925. P-1s1 & 1s2. PCLB 21s. Front & Back Specimens. PMG Gem Uncirculated 66 EPQ. Uniface front and back specimens for the first Pick number of Lebanon. Very rare in this format and seldom offered as such. Both sides, quite unusually, include a watermark, and the paper appears similar to the issued notes. The Professional Catalogue of Lebanese Banknotes (published in 2020) lists a specimen of this type (presumably fully printed) but does not list a price indication, giving an idea of how rare this type is in specimen format. This issue is rarely seen in uncirculated grades (in issued form), making this an even more important offering to the Middle Eastern specialist. Both sides are in matching Gem Uncirculated 66 EPQ grade. It is a wonderful opportunity along with the next lot and not to be missed.

\$3,000 and up



21077

LEBANON. Lot of (2). Banque de Syrie et du Grand-Liban. 50 Piastres, 1925. P-2s1 & 2s2. PCLB 22s. Front & Back Specimens. PMG Gem Uncirculated 66 EPQ. The next denomination of the initial series of the Banque de Syrie et du Grand-Liban in specimen format with both sides printed uniface with watermark. Highly unusual in this format and, in fact, the first we have ever offered as such. As with the previous lot, the main Lebanese paper money catalog lists a specimen issue but does not list a price indication or give any other information. As such, we would not be surprised that very few were printed in this format. With issued notes even rare at the Extremely Fine level this pair would make for an excellent addition to an advanced collection and presents an opportunity to display both sides in an album or other presentation. PMG has graded both sides in matching Gem Uncirculated 66 EPQ grade, further adding to the appeal of this lot.

\$3,000 and up

Attractive Color Trials



21078

LEBANON. Banque de Syrie et du Liban. 1 Livre, 1939. P-15cts. PCLB 50ct. Color Trial Specimen. PMG Choice Uncirculated 64 EPQ. A highly attractive color trial specimen of this popular 1939 issue. Very seldom offered in this format and a tremendous opportunity for the Middle Eastern specialist or the collector of color trials. One of just five such color trials listed in the PMG population report as of the time of cataloging and the first time we have offered this type in this format. Compared to the issued notes a wildly different color scheme and instantly recognizable as something special. The grade assigned by the grading service seems overly harsh to us, as we don't see anything that would prevent this rarity from achieving a Gem grade.

\$4,000 and up



21079

LEBANON. Banque de Syrie et du Liban. 5 Livres, 1939. P-16cts. PCLB 51ct. Color Trial Specimen. PMG Choice Uncirculated 64 EPQ. The next denomination as a color trial specimen. Again, highly unusual in this format and the first we have offered. The color differences compared to the issued note are not as extreme as the previous lot but it is still different enough that this should turn some heads in even the most advanced collection. Totally original and perhaps deserving of a Gem Uncirculated grade, this is one of just three such color trials graded by PMG and is surpassed in their population report by just one finer example. Color trials of notes produced by the Banque de France (who printed this note) are rare and not often encountered.

\$4,000 and up

Incredible Lebanese Rarity Sole Issued Example Graded by PMG



21080

LEBANON. Banque de Syrie et du Liban. 25 Livres, 1939. P-18. PCLB 53a. PMG Very Fine 25. Cancelled. An incredible rarity from Lebanon, even in cancelled form, and a note that is surely missing from even the most advanced Lebanese collections. This type, with the 1939 date, is rare in any format. We have seen a few offerings of specimens over the years. Issued notes are essentially unknown (we are aware of one heavily repaired example that may have been cancelled and was repaired), and issued notes that are cancelled such as the present example have very few examples known to exist as well. It is not surprising then that this is the sole issued example in the PMG population report, and it is a wholesome example with strong paper quality and a cancellation that does little to detract from the overall appearance of this piece, with virtually all of the main design elements clearly visible.

According to the *Professional Catalogue of Lebanese Banknotes* a total of 400,000 notes of this type were printed, which includes the notes later overprinted for use in Syria (which are also very rare). This is the second lowest print quantity of this series after the 250 Livres. Attrition must have been unusually high, no doubt helped by the outbreak of World War II. While at first glance this might seem like a specimen, this is in fact an issued example that was cancelled upon redemption, as specimens were printed in a different format and show all zero serial numbers. For the collector hoping to acquire a complete type set of issued notes from the Banque de Syrie et du Liban, here is one that should strongly be considered, as it is not an offering we expect to repeat anytime soon.

\$20,000 and up



21081

LEBANON. République Libanaise. 50 Piastres, 1.8.1942. P-37. PCLB 75. PMG Gem Uncirculated 66 EPQ. Lovely Gem Uncirculated example of this popular type from Lebanon. Deceptively difficult to find in better grades and as popular as ever. A small group of these turned up at a show in Europe a few years ago but most were mishandled and Gems have always been scarce.

\$700 and up

21082

LEBANON. Banque de Syrie et du Liban. 1 Livre, 1945. P-48a. PCLB 66a. PCGS Banknote Choice About Uncirculated 58. The scarcer 1945 date for this issue. Much more difficult to find in better grades compared to the 1950 date and surely a welcome opportunity for the Middle Eastern specialist.

\$500 and up



21083

LEBANON. Banque de Syrie et du Liban. 1 Livre, 1950. P-48a. PCLB 66b. PMG Choice Uncirculated 63. Initial denomination of this series. Issued with two dates, of which this is the latter. Not easy to find at the uncirculated level and very scarce as such. This example with some small mounting remnants and stains that are very minor indeed. Other than that the paper is original with no tears, writing, or other problems that typically plague this series, which circulated quite extensively and was the last series of French printed notes for the region. PMG Comments "Previously Mounted, Minor Stains."

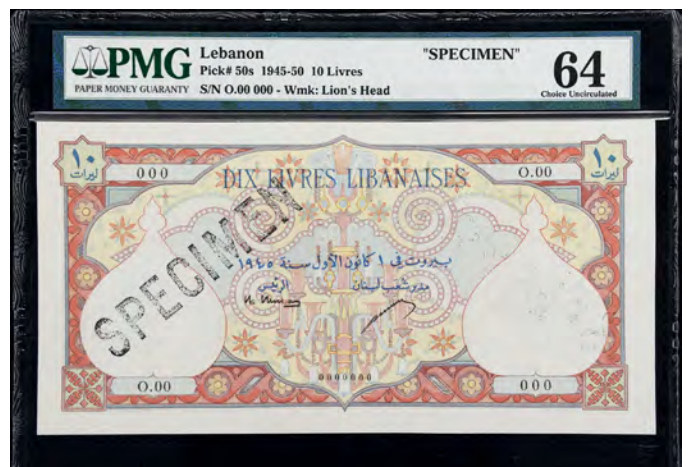
\$1,000 and up



21084

LEBANON. Banque de Syrie et du Liban. 5 Livres, 1950. P-49a. PCLB 67b. PMG Choice Uncirculated 63. A type that is typically encountered in heavily circulated condition, this is one of just two uncirculated notes in the PMG population report, as of the time of cataloging. While this note has some small mounting remnants on the back the fact that it was mounted at some point probably assured its survival, and they do little to detract from the overall appearance of this piece. The pastel colors stand out on this piece, which features a view of the Al-Tawba Mosque in Lebanon on the back. This is an important opportunity for the advanced collector of the Levant or for the Middle Eastern specialist who appreciates condition rarities. PMG Comments "Previously Mounted."

\$1,500 and up



21085

LEBANON. Banque de Syrie et du Liban. 10 Livres, 1945. P-50s. PCLSB 68s. Specimen. PMG Choice Uncirculated 64. The 1945 date is seen on this scarce and attractive specimen from Lebanon. Specimens exist for both the 1945 date and the 1950 date and appear to be fairly similar in rarity, although perhaps a few more high-grade examples exist of the latter date. This choice uncirculated example is entirely problem-free and comes with fresh color and no distractions worth mentioning by either us or the grading service.

\$1,250 and up

Sole Finest Graded



21086

LEBANON. Banque de Syrie et du Liban. 10 Livres, 1950. P-50a. PCLB 68b. PMG Choice Uncirculated 63. The next denomination in this series and again a rare type in uncirculated grades. In fact, in the PMG population report, this is highlighted as the sole finest for this Pick number and the only uncirculated note graded. Some truly minor stains and some mounting remnants are seen on the back, but they impact little and are not distracting. For the quality-conscious collector who appreciates unmolested notes this is a prime example and one that should be strongly considered. The design on both sides is very attractive, with the back showing the inner courtyard of the 18th century Beiteddine Palace in Lebanon. PMG Comments "Previously Mounted, Minor Stains."

\$3,000 and up

1087

LEBANON. Banque de Syrie et du Liban. 10 Livres, 1950. P-50a. PCLB 68b. PMG Extremely Fine 40. The second of two dates of this popular type from Lebanon. This example with modest signs of circulation but still with attractive colors, strong paper quality, and no problems worth mentioning by either the grading service or us.

\$1,000 and up

21088

LEBANON. Banque de Syrie et du Liban. 10 Livres, 1950. P-50a. PCLB 68b. PMG Very Fine 20. A nice circulated example of this popular type. Even though we have two of this type in this sale, it is still a scarce type that is not often encountered and remains very popular. This example is completely problem-free with a strong appearance for the technical grade.

\$500 and up

21089

LEBANON. Lot of (2). Banque de Syrie et du Liban. 10 Livres, 1961. P-57a. PCLB 88b. Consecutive. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. An original consecutive pair of this popular type from Lebanon. Not often encountered in this format and perfect for the quality hoping to display both sides of the note in an album.

\$750 and up

21090

LEBANON. Banque de Syrie et du Liban. 100 Livres, 1952. P-60s2. PCLB 91s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Not all that rare in this specimen format although few reach this grade level. The PMG population report shows that just a single specimen of this variety grades finer as of the time of cataloging. A nice example for the type collector who does not mind including a specimen in their collection.

\$400 and up

21091

LEBANON. Lot of (4) Packs of (100). Banque du Liban. 50, 100, 250, & 500 Livres, 1988. P-65d, 66d, 67e, & 68. Pack Fresh. Four original bundles with bank strap. Good opportunity for the wholesaler or the collector who appreciates original packs.

\$300 and up

LIBYA



21092

LIBYA. Banque de l'Afrique Occidentale. 25 Francs, ND (1938). P-M10. SB1152. PMG Choice Fine 15. "RF Fezzan" overprint. A deceptively rare overprint from World War II that is more often than not seen a counterfeit. Genuine examples are very rarely seen and typically only encountered when old-time collections are sold, as is the case with the Al Kugel collection. According to World War II Remembered, it is believed that genuine examples are only found with the host note showing a 10.3.1938 date, as seen here. The notes were issued by the Free French Forces that were attacking Fezzan, a province of Libya that at the time was part of Italian Tripolitania. A rare opportunity for the specialist to acquire a genuine example of this rare provisional issue.

\$1,000 and up

From the Al Kugel Collection.

21093

LIBYA. Bank of Libya. 1 Pound, 1963. P-25. PMG Gem Uncirculated 66 EPQ. Tied for finest in the PMG population report for this popular issue from Libya. An attractive note perfect for an advanced type set with fresh color, sharp corners and original paper.

\$500 and up



21094

LIBYA. Bank of Libya. 1 Pound, 1963. P-30. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest in the PMG population report with just four others, this is one of those semi-modern notes that is very difficult to find in the best of grades. Typically seen with mediocre centering, handling, or other issues, the present example is fully deserving of its assigned grade. This is a welcome chance to bring an advanced North African collection to the next level.

\$1,000 and up



21095

LIBYA. Bank of Libya. 5 Pounds, 1963. P-31. PMG Gem Uncirculated 66 EPQ. Surpassed in the PMG population report by just a single finer example, this is the second highest denomination of the reduced size issue of Libya. Deceptively scarce at this grade level, this example is only limited in its grade by its centering.

\$750 and up

21096

LIBYA. Bank of Libya. 10 Pounds, 1963. P-32. PMG Very Fine 25. The highest denomination of this series and a scarce note in all grades. While this example is not problem-free, it faces up well. PMG Comments "Insect Damage, Annotations."

\$500 and up

LITHUANIA



21097

LITHUANIA. Lietuvos Bankas. 5 Litai, 16.11.1922. P-17a. PMG About Uncirculated 55. Green serial number. The key type of the 1922 series of Lithuania (two other varieties of the 5 Litai can be found much easier than this) and a very challenging note to find in any grade. This example tied with just one other for finest in the PMG population report out of seven graded. Some minor paper pulls are mentioned that are mostly limited to the margins and are not distracting. The overall appearance of this piece is strong and we would not be surprised if our estimate proves to be conservative. PMG Comments "Paper Pulls."

\$1,000 and up

From the Al Kugel Collection.

MALDIVES

21098

MALDIVES. Lot of (5). Maldivian State. 2, 5, 10, 50, & 100 Rupees, 1960. P-3b, 4b, 5b, 6b, & 7b. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Five different denominations of the 1960 series of the Maldives. Excellent opportunity to start collecting this heavily collected and popular series from this vacation destination.

\$500 and up

21099

MALDIVES. Maldivian State. 50 Rupees, 1980. P-6c. PMG Gem Uncirculated 66 EPQ. The 1980 date of this popular series of the Maldives is not seen all that often and is quite scarce. Here is a pleasing Gem Uncirculated example with fresh color and good eye-appeal.

\$500 and up

21100

MALDIVES. Maldives Monetary Authority. 5000 Rufiyaa, 2015. P-25. Commemorative. Low Serial Number. PMG Gem Uncirculated 66 EPQ. A low 3-digit serial number is seen on this high-denomination commemorative issued by the Maldives Monetary Authority to celebrate the 50th anniversary of independence. By far the highest denomination ever issued by this small island nation and a popular type as such.

\$500 and up

MALI

21101

MALI. Banque Centrale du Mali. 5000 Francs, ND (1972). P-14b. PCGS Banknote Gem Uncirculated 66 PPQ. Dussine - Makalou signature combination. A slightly more difficult signature variety at this grade level from this attractive French-printed type. This example is problem-free with strong originality clearly visible through the PCGS holder.

\$500 and up



21102

MALI. Banque Centrale du Mali. 10,000 Francs, ND (1970-84). P-15f. PMG Choice Uncirculated 64. A nice example of this popular French-printed type from Mali, seen here with the final signature variety, which was the highest denomination issued. Fresh, original paper with no distractions and a note that many would call a Gem Uncirculated example.

\$750 and up

MALTA



21103

MALTA. Government of Malta. 1 Pound, 1949 (ND 1954). P-24b. PMG Superb Gem Uncirculated 67 EPQ. Tied for finest in the PMG population report along with just two others and a popular type from Malta with the portrait of a young Queen Elizabeth II at right. This example with near perfect centering and strong eye appeal, as can be expected for the grade.

\$600 and up



MEXICO



21104

MEXICO. Banco de Campeche. 5 Pesos, ND (1903-09). P-S108s. M59s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Tied with one other on the PMG Population Report as the finest graded. The initial denomination of notes that was issued by the Banco de Campeche, which only issued notes between 1903 and 1908. All notes are rare in issued form, and specimens such as this are not much more available.

\$700 and up



21105

MEXICO. Lot of (2). Banco de Empleados. 5 & 10 Pesos, 18xx. P-Unlisted. Hand Drawn Designs. Uncirculated. A highly unusual pair of hand drawn designs from the Banco de Empleados. Highly unusual, possibly unique, and a look at the very first step in banknote design. Notes would eventually be printed by Bradbury, Wilkinson & Co. but were never issued into circulation. Any specimens and proofs of this institution are extremely rare.

\$500 and up

21106

MEXICO. Lot of (3). Banco de Londres Mexico y Sud America. 2 & 5 Pesos, ND (1883-89). P-S220p2a, S224p1, & S224p2. M251p & M259p. Front & Back Proofs. PMG Extremely Fine 40 NET to Choice Uncirculated 63. Tape Repairs, Paper Damage. A sheet of three back proofs for the 2 Pesos and front and back proofs for the Banco de Londres Mexico y Sud America. for the 5 Pesos. Notes of this institution are rare in any format, including the proofs seen here. PMG Comments "Printer's Annotations, Tape Repairs, Paper Damage" on P-S220p2a, "Previously Mounted, Small Tears" on P-S224p1, and "Previously Mounted" on P-S224p2.

\$500 and up

21107

MEXICO. Lot of (2). Banco de Londres Mexico y Sud America. 10 Pesos, ND (1889). P-S225p1 & S225p2. M260p. Front & Back Proofs. PMG Choice Uncirculated 62 & Choice Uncirculated 63. Unfinished front and back proofs for the 10 Pesos. Different from the issued designs and the first we have seen. An insightful look in the design series of this rare series. The vignette at lower right would appear on the finished notes of the 100 Pesos denomination. PMG Comments "Previously Mounted" on P-S225p1 and "Previously Mounted, Toning" on P-S225p2.

\$500 and up

21108

MEXICO. Lot of (2). Banco de Londres Mexico y Sud America. 20 Pesos, ND (1887). P-S227p1 & S227p2. M262p. Front & Back Proofs. PMG Uncirculated 62 & Choice Uncirculated 63. An attractive pair of front and back proofs for the 20 Pesos of the Banco de Londres Mexico y Sud America. The back proof appears as issued, although the design of the front proof is different (the issued note had a dog at lower right), making the front proof a progressive proof with an unfinished design. This vignette was later used on the 50 Pesos. PMG Comments "As Made Piece Added, Previously Mounted, Minor Stains" on the front proof and "Previously Mounted" on the back proof.

\$500 and up

21109

MEXICO. Lot of (3). Banco de Londres Mexico y Sud America. 50 Pesos, ND (1887). P-S228p1 & S228p2. M264p. Front & Back Proofs. PMG Choice Uncirculated 63. Extremely rare in issued format, proofs such as this front and back pair are a more reasonable option to acquire notes from this institution, although survivors remain rare. PMG Comments "Previously Mounted" on all notes.

\$500 and up

21110

MEXICO. Lot of (3). Banco de Londres Mexico y Sud America. 100 Pesos, ND (1887). P-S229p1 & S229p2. M266p. Front & Back Proofs. PMG About Uncirculated 55 to Choice Uncirculated 63. A grouping of three different black and white proofs for the 100 Pesos. Includes the adopted design as well as an alternative design that was not used for production. Along with the other proofs of this institution a fascinating look at the design process of this rare series produced by Bradbury, Wilkinson & Co. PMG Comments "Previously Mounted" on both P-S229p1 notes and "Previously Mounted, Corner Tip Missing" on P-S229p2.

\$500 and up

21111

MEXICO. Lot of (2). Banco de Londres Mexico y Sud America. 500 Pesos, ND (1887). P-S230p1 & S230p2. M268p. Front & Back Proofs. PMG Uncirculated 62 & Choice Uncirculated 63. Matched pair of black and white front and back proofs for the highest denomination of this series. Unknown in issued format and rare in specimen or proof format. Produced by Bradbury, Wilkinson & Co. and an attractive type. PMG Comments "Previously Mounted, Tear" on P-S230p1 and "Previously Mounted" on P-S230p2.

\$500 and up



21112

MEXICO. Banco Nacional Mexicano. 1 Peso, ND (1882). P-S249p1. M307p. Front Proof. PMG Gem Uncirculated 65 EPQ. Front and back proofs. Approval proofs from the American Bank Note Company from this rare issue of the Banco Nacional Mexicano. Extremely rare in issued format, proofs such as this are little more available although it would be a stretch to call them easily acquirable. PMG Comments "Salvage Included, Printer's Annotations."

\$1,000 and up



21113

MEXICO. Banco Nacional Mexicano. 5 Pesos, ND (1882). P-S251p1. M309p. Front Proof. PMG Superb Gem Uncirculated 67 EPQ. The 5 Pesos denomination in front approval proof format. Extremely rare in this format and seen here with official annotations. An insightful look into the design process of this rare type and a deceptively difficult type to find in any format. PMG Comments "Printer's Annotation."

\$500 and up

Highly Important Veracruz 2 Pesos The Sole Example Graded



21114

MEXICO. Banco Nacional Mexicano. 2 Pesos, 23.2.1882. P-S250b. M308b. PMG Very Fine 20. Veracruz branch issue. The sole issued example of this denomination in the PMG population report as of the time of cataloging. Notes from this institution are rare in any format but especially issued notes are seldom encountered. The 2010 Edition of *Mexican Paper Money* lists issued notes of this denomination as "VR", or Very Rare, meaning 6-10 examples known although that number includes all branches and seems rather high to us, as we do not recall seeing another issued example of this denomination in the past decade or so. For reference, we sold an issued 1 Peso of this bank (also from the Veracruz branch) way back in 2012 but have not had the opportunity to offer any other issued notes since then.

The Banco Nacional Mexicano began operations in February of 1882 and was headquartered in Mexico City. Within a few years of its founding, in 1884, the bank merged with the Banco Mercantil Mexicano to form the Banco Nacional de Mexico. At this time most of the notes in circulation must have been withdrawn, accounting for their rarity today. This example comes with even, problem-free circulation, fresh paper, and a strong visual appearance. An exceptional Mexican offering and an important opportunity for the specialist.

\$5,000 and up

21115

MEXICO. Banco Nacional Mexicano. 100 Pesos, ND (1882). P-S253p1. M313p. Front Proof. PMG Gem Uncirculated 66 EPQ. The 2010 edition of *Mexican Paper Money* states that just one issued example of this note is known to exist, so for all intents and purposes, proofs such as this are the only way most collectors can reasonably hope to acquire this type. The bank existed for just a few short years before it was merged out of existence. PMG Comments "Printer's Annotation."

\$500 and up

21116

MEXICO. Lot of (2). Banco Nacional de Mexico. 500 Pesos, ND (1885-1913). P-S262p1 & S262p2. M304p. Front & Back Proofs. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. Attractive pair of front and back proofs for this high denomination type from the Banco Nacional de Mexico. Each side is pasted on cardboard. The back vignette is particularly attractive and appears to display a ranching scene. PMG Comments "Printer's Annotation" on both proofs.

\$500 and up

21117

MEXICO. Lot of (5). Nacional Monte de Piedad. 1, 5, 10, 20, & 50 Pesos, 188x. P-S264p, S265p, S266p, S267p, & S268p. M690p, M691p, M692p, M693p & M364p. Front Proofs. A variety of different proofs for the Nacional Monte de Piedad, or National Pawn Shop which eventually took on the function of a bank. While notes from this institution are seen fairly frequently, proofs such as this, with several denominations in original sheets, are scarce. Close inspection of this lot is recommended.

\$1,000 and up

21118

MEXICO. Banco Mercantil de Monterrey. 20 Pesos, ND (1900). P-S354s. M426s1. Specimen. PMG Superb Gem Uncirculated 67 EPQ. An attractive specimen from this popular private bank from Mexico. We sold this exact note back in 2022, and at the time it was the sole finest in the PMG population report. As of the time of cataloging that remains true. The portrait on the front is of General Mariano Escobedo, who appears on all notes issued by this bank.

\$700 and up

21119

MEXICO. Banco de Nuevo Leon. 50 Pesos, ND (1897-1913). P-S363s. M437s. Specimen. PMG Gem Uncirculated 66 EPQ. An appealing high-grade specimen from the Banco de Nuevo Leon. This example tied with just one other as the finest in the PMG population report as of the time of cataloging. A heavily-collected issuer among the private banks of Mexico.

\$500 and up



21120

MEXICO. Lot of (7). Banco de Sonora. 5, 10, 20, 50, & 100 Pesos, 1898-1911. P-Variou. M-Variou. Front & Back Proofs. Uncirculated. Seven different front and back proofs for the Banco de Sonora. While remainders of this institution are seen with some regularity, proofs such as this are much scarcer. An exceptional opportunity for the specialist to acquire these. Annotations on some of the proofs indicate that these were actually used in the design process, and small differences with the issued notes are observed.

\$750 and up

21121

MEXICO. Lot of (2). Banco Mercantil de Veracruz. 10 Pesos, ND (1898). P-S438p1 & S438p2. M529p. Front & Back Proofs. PMG Gem Uncirculated 66 EPQ. Matched pair of front and back proofs of the Banco Mercantil de Veracruz. An appealing design by the American Bank Note Company is seen on both sides. Issued notes of this type, which was replaced by a new design within a few years of its issue, are extremely rare. PMG Comments "Printer's Annotation."

\$500 and up



21122

MEXICO. Lot of (2). Banco Mercantil de Veracruz. 50 Pesos, ND (1898-1905). P-S441p1 & S442p2. M532p. Front & Back Proofs. PMG Choice Uncirculated 64 EPQ & Superb Gem Uncirculated 67 EPQ. Matched pair of front and back proofs for this iconic and popular issue from the Banco Mercantil de Veracruz. Rare in any format and one of the more attractive notes produced by the American Bank Note Company for this bank. PMG Comments "Printer's Annotation" on both notes.

\$750 and up



21123

MEXICO. Republica Mexicana. 500 Pesos, 13.9.1880. P-Unlisted. Front Proof. PMG About Uncirculated 55 EPQ. Counterfoil included. Front proof for what appears to be a customs duties certificate. We have only ever seen this front proof for the 500 Pesos, although a front proof for a 50 Pesos offered elsewhere includes text on the back that these were issued by the Central Mexican Railroad Co. Ltd. Not listed in either the Pick catalog or Mexican Paper Money and outstanding opportunity for the Mexican specialist.

\$1,000 and up

MEXICO—REVOLUTIONARY

21124

MEXICO—REVOLUTIONARY. Banco Revolucionario de Guerrero. 5 Pesos, 6.10.1914. P-S787a. M1851a. PCGS Banknote Very Fine 30. Black printed signature. A curious and scarce issue that bears the name of a non-existent bank. They were printed by order of Emiliano Zapata, one of the leading figures of the Mexican Revolution. PCGS Banknote Comments "Edge Split."

\$500 and up

MONGOLIA



21125

MONGOLIA. State Treasury. 1 Dollar, 1924. P-2r. Remainder. PMG Choice Uncirculated 63. Famed for its beauty and unusual design, this series of State Treasury Notes from Mongolia is denominated in Mongolian Dollars, which were first introduced into circulation in 1921 (the 1921 series of 6% provisional obligations is extremely rare). In 1924, this series was prepared, which appears to have never been issued into circulation. The Mongolian Dollar was introduced under Baron von Ungern-Sternberg, an Austrian-born who served as a General in the Russian Civil War before he ended up in Mongolia, where he is credited with expelling the Chinese from the country and restoring the monarchy. Shortly thereafter, in the fall of 1921, he returned to Russia and was soon imprisoned by the Red Army and executed. Like Baron Ungern the Dollar did not last in Mongolia, and it was replaced by the Tugrik in 1925. Remainders of this issue continue to be in demand due to their exotic designs and we have offered precious few of this type in recent years.

\$1,500 and up

NETHERLANDS NEW GUINEA



21126

NETHERLANDS NEW GUINEA. Ministerie van Overzeesche Rijksdelen. 1 Gulden, 8.12.1954. P-11a. PMG Gem Uncirculated 66 EPQ. Initial denomination of the second (and final) series of Netherlands New Guinea. An important type that while fairly available in circulated grades becomes much more challenging at the uncirculated level. This example tied with just four others as finest in the PMG population report and one of a select few notes from this former Dutch colony available at the uncirculated level. Netherlands New Guinea's bank notes, issued during its period as a Dutch territory from 1949 to 1962, are notable for their unique designs and historical significance as artifacts of the region's Dutch colonial administration. They feature the portrait of Queen Juliana, the reigning monarch of the Netherlands, no doubt as a way to benefit the Dutch cause here, in what was the last part of the former Netherlands Indies which remained in Dutch hands, after the rest of Indonesia became independent in the 1940s.

\$1,500 and up



LEARN MORE ABOUT
THE PAPER MONEY
OF NETHERLANDS
NEW GUINEA

NEW CALEDONIA

21127

NEW CALEDONIA. Banque de l'Indochine. 1000 Francs, ND (1963). P-43ds. Specimen. PMG About Uncirculated 50. An attractive example of this large-format French printed note from New Caledonia. Despite some handling accounting for the technical grade, the appearance is quite strong, and this has always been a scarce type in specimen format.

\$500 and up

NEW HEBRIDES

21128

NEW HEBRIDES. Lot of (3). Services Nationaux Francais des Nouvelles Hebrides. 5, 20 & 100 Francs, ND (1943). P-1, 2 & 3. PMG Very Fine 30 & Superb Gem Uncirculated 67 EPQ. Three different denominations of this emergency issue of the New Hebrides. During World War II, the New Hebrides (now Vanuatu) served as a vital Allied military base in the South Pacific, hosting U.S. and Australian troops as they launched operations against Japanese forces. While sometimes seen the 100 Francs is scarce in better grades.

\$800 and up

From the Al Kugel Collection.



21129

NEW HEBRIDES. Banque de l'Indochine. 1000 Francs, 1944. P-14. PMG Very Fine 25. An exceptionally rare issue from the South Pacific that is no doubt missing from even the most advanced collections of the region (or of French Colonial notes, for that matter). The issuance of this note took place in a very roundabout way. Initially printed for French Indo-China, 250,000 notes were subsequently overprinted for New Caledonia. Then, when a need for this denomination arose in New Hebrides, they were once again overprinted. This is one of just three notes of this Pick number in the PMG population report and is surpassed by just one finer example. Like all known examples it shows signs of circulation, including typical pinholes, but the overall appearance remains strong. PMG Comments "Repaired, Pinholes."

\$1,500 and up

From the Al Kugel Collection.

NEW ZEALAND

21130

NEW ZEALAND. Bank of Australasia. 1 Pound, 1.7.1930. P-S132. PMG Very Fine 20. An evenly circulated, problem-free example of this uniface issue from New Zealand. Like all private bank issues of this period deceptively scarce in issued form. This example with fresh colors and no noteworthy problems.

\$400 and up



21131

NEW ZEALAND. Colonial Bank of New Zealand. 20 Pounds, ND (ca. 1880). P-S269As. Specimen. PMG Choice Uncirculated 64. Dunedin issue. Sole finest specimen of this rare type from New Zealand, dating back to the late 1880s, printed by Bradbury, Wilkinson & Co. in England. The first branch of the Colonial Bank of New Zealand opened in Dunedin on October 1st, 1874. The bank was ambitious but had trouble raising capital in its early days, although eventually it would open 41 branches and agencies throughout New Zealand, mostly on the South Island. Its first issue of notes was issued shortly after its opening, printed by Ferguson & Mitchell. It was soon replaced by a new series of notes printed by Perkins, Bacon & Co., which circulated from October of 1875 to January of 1890. It was then replaced by this series of notes, the third issue for the bank, printed by Bradbury in England which first entered circulation in November of 1889. Five different denominations were issued at the bank's Wellington and Dunedin branches, ranging from 1 Pound to 50 Pounds. The specimen offered here is for the 20 Pound of the Dunedin branch. Its design utilizes a typical BWC "rainbow" back, which is bright and appealing on this example. An important opportunity for the Oceania specialist and an issue that is seldom offered at auction in any format.

\$5,000 and up



21132

NEW ZEALAND. Union Bank of Australia Limited. 1 Pound, 1.10.1923. P-S372cts. Color Trial Specimen. PMG Choice Uncirculated 64. The first trading bank of New Zealand, the Union Bank of Australia opened a branch in Wellington in 1840, only a few years after it commenced business in Australia. In the next 80+ years, it proved to be the most successful of the note-issuing private banks in Australia, and one of its prolific note issuers. This example, dated 1923, is a lovely color trial specimen of the 1 Pound in Choice Uncirculated grade. It is as scarce as it is pretty, and would make for a welcome addition to an advanced New Zealand collection. As of the time of cataloging, just two examples grade finer in the PMG population report.

\$3,000 and up

Attractive Trading Bank Specimen



21133

NEW ZEALAND. Union Bank of Australia Limited. 5 Pounds, 1.10.1923. P-S373cts. Color Trial Specimen. PMG Choice Uncirculated 64. The next denomination from the Union Bank of Australia Limited in color trial format. Very scarce, this particular example is the sole finest in the PMG population report as of the time of cataloging. It has all the attributes that makes these color trial specimens so desirable: bright paper, strong originality, and sharp corners. There are no negative remarks mentioned by the grading service, and we truly cannot add any either. The border of this type was printed in blue on the issued notes, along with a blue back, making this example quite different and attractive.

\$3,000 and up

21134

NEW ZEALAND. Lot of (2). Reserve Bank of New Zealand. 1 Pound, ND (1940-55). P-159as & 159a. PMG Choice Uncirculated 63 & Choice Uncirculated 64. Issued note and specimen. A nice comparison pair of this popular type with the portrait of Captain Cook at right and one of his ships on the back. The specimen is quite scarce in that format. PMG Comments "Previously Mounted" on the specimen note.

\$500 and up

21135

NEW ZEALAND. Lot of (2). Reserve Bank of New Zealand. 20 Zeal, ND (1940s-60s). P-Unlisted. Front & Back Artist's Rendition. PMG Encapsulated. A pair of uniface obverse and reverse artist's rendition of an unadopted design for 20 Zeals. Predominantly green, Captain Cook at right, map of New Zealand at left, reverse in similar colours, mountain scene at centre, bird near the lower left corner. Another intriguing artist's rendition at the time of the transition from the New Zealand Pound to the Dollar. One of the most interesting feature of this design is the use of the word 'Zeal' as the denomination for the new proposed currency. It is unclear whether the Zeal was ever seriously considered or was used as a placeholder, but regardless it is only seen on a limited number of artist's renditions or printer's models that have come out in recent years and never reached the printing stage (i.e. die proof or progressive proof stage). An exciting insight on the thoughts and processes during this important transition stage.

\$900 and up



21136

NEW ZEALAND. Lot of (2). Reserve Bank of New Zealand. 50 Pounds, ND (ca.1960s). P-Unlisted. Front & Back Artist's Rendition. PMG Encapsulated. A pair of artist's renditions of an unadopted design for 50 Pounds, date indeterminable but likely to be the mid to late 1960s as New Zealand switched to the decimal currency in July 1967. The center features Pietro Annigoni's portrait of Queen Elizabeth II and the right shows a map of New Zealand. The reverse in similar colors and what appears to be Parliament House with figures of people added in pencil.

Annigoni's portrait of Queen Elizabeth II was used from the early 1960s and this artist's rendition should be dated to this period. We presume this design was not used owing to the soon-to-be decimalization of the New Zealand currency and yet this portrait was not used on the subsequent notes. Unique and highly interesting and surely of interest to advanced New Zealand or Queen Elizabeth II collectors.

\$1,500 and up

NICARAGUA

21137

NICARAGUA. Banco de Nicaragua. 1 Peso, 18xx. P-S122. PMG Choice Fine 15. The Banco de Nicaragua was a private bank founded in 1887 as the country's first commercial bank. This 1 Peso note printed by Waterlow & Sons has a portrait of J.F. Medina, founder of the bank, at left. Unfortunately, the date is no longer visible but remnants of various signatures confirm that this is an issued example. Slightly nicer than the example we sold in our 2024 August Showcase auction.

\$700 and up

Incredibly Rare 1894 Commemorative 5 Pesos Celebrated 402nd Anniversary of Columbus



21138

NICARAGUA. Tesoro Nacional. 5 Pesos, 12.10.1894. P-23. Commemorative. PCGS Banknote Very Good 8 Details. Splits. A tremendous Central American rarity and a note that is surely missing from even the most advanced collections of Nicaraguan paper money. As the second series of commemorative notes ever issued anywhere in the world, it is quite unusual to celebrate the 402nd anniversary of something, but that is exactly what was done with this commemorative series of notes. Locally produced, they commemorated the 402nd anniversary of the discovery of America by Columbus. Printed on poor quality paper, except for the 1 Peso, which is merely very scarce, any denominations of this series are extremely rare. These notes supplemented the normal banknote issues of the time period and appear to have been released into circulation simultaneously with the normal issue. Why they were created is unclear, although we suspect it may have been a case of someone with the right connections wishing to issue these notes. A true miracle of survival, this piece has clearly seen its fair share of circulation, but its rarity should not be underestimated. A review of almost half a century of auction records has revealed only a handful of offerings of any of the denominations of this series (mostly the 1 Peso), and we have not been able to locate any previous sales of the 5 Pesos offered here. A world-class rarity and despite its condition one of the highlights of the present sale. PCGS Banknote comments "Splits."

\$3,000 and up



READ MORE





21139

NICARAGUA. Banco Nacional de Nicaragua. 20 Cordobas, 20.3.1912. P-59p. Proof. PMG Uncirculated 62 Net. Tear. Fantastic uniface front proof for the early 20th-century issue of the Banco Nacional de Nicaragua. Printed by the Hamilton Bank Note Company and an aesthetically pleasing design not often encountered in any format. PMG Comments "Tear."

\$1,250 and up

21140

NICARAGUA. Banco Nacional de Nicaragua. 100 Cordobas, 1945. P-97b. PMG Very Fine 20. A type seen fairly often in specimen format but much more difficult to find as an issued note. Printed by the American Bank Note Company and surpassed in the PMG population report by just four others, all of which are graded slightly better but still in Very Fine grades.

\$500 and up

21141

NICARAGUA. Banco Nacional de Nicaragua. 50 Cordobas, 1954. P-103a. PMG Very Fine 25. There are some deceptively difficult types issued by the Banco Nacional de Nicaragua in the second half of the 20th century, and this is one of them. This example faces up well with some very minor rust in the top margin on the back that does little to detract from the overall appearance of this piece. PMG Comments "Minor Rust."

\$400 and up

OMAN

21142

OMAN. Central Bank of Oman. 50 Rials, ND (1977). P-21s. Specimen. PMG Gem Uncirculated 66 EPQ. A very scarce specimen from Oman. While specimens such as this have become a bit more available in recent years specimens such as this remain deceptively scarce and are an excellent way to enhance an advanced collection of paper money from the region. This example graded Gem Uncirculated 66 EPQ with bright red specimen overprints and fully original paper. Much scarcer than the issued notes and perhaps even underrated at current levels.

\$500 and up

PAKISTAN

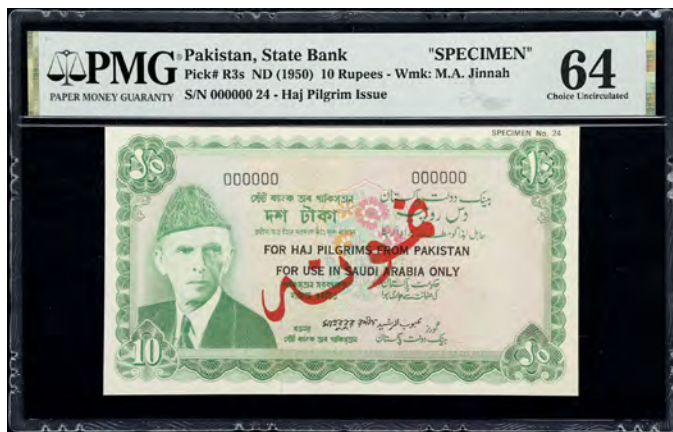
Exceptional Haj 10 Rupees Specimen



21143

PAKISTAN. State Bank of Pakistan. 10 Rupees, ND (1950). P-R2s. Haj Pilgrim Issue. Specimen. PMG Choice Uncirculated 64. An exceptionally rare and scarcely encountered specimen from one of the most challenging Haj Pilgrim note series. These notes were issued for circulation in Saudi Arabia, and intended for use by pilgrims during the Haj. Both issued notes and specimen examples are rarely available and for reasons unknown, the majority of specimens are typically found in less-than-perfect condition. We have only ever sold an issued example of this type, a well-circulated VF30 with several condition issues that still brought over \$4000, and that was back in 2021 in what was arguably a less developed market. Demand for these rare types has only continued to increase since then, and with this specimen being tied for finest in the PMG population report, we expect spirited bidding for this lot. Luckily for one winning bidder, the note is entirely problem-free, and should certainly be regarded as one of the most special and important notes in both Pakistani and Middle Eastern numismatics of the post-World War II period.

\$10,000 and up

PALESTINE

21145

PALESTINE. Palestine Currency Board. 500 Mils, 20.4.1939. P-6c. PMG About Uncirculated 50. Prefix F. A lightly circulated example of the 500 Mils with the 1939 date which is the date typically seen, making it an excellent candidate for a type set. Strong purple color and above-average paper quality are noted. This example is free of writing, pinholes, or other problems that so often plague these notes. This was the initial denomination of the series but despite that, thanks to extensive circulation and a lack of banknote collectors at the time, very few of these were put aside in better grades. Better grades are always in demand and are typically closely held in advanced collections, with precious few coming to the market in a given year.

\$2,000 and up



21146

PALESTINE. Palestine Currency Board. 500 Mils, 20.4.1939. P-6c. PMG Choice Extremely Fine 45. Prefix F. Despite a small annotation in the top margin still a better-than-average example of the initial denomination of the Palestine series. This example retains good color and paper quality for the technical grade with no other problems worth mentioning. PMG Comments "Annotation."

\$1,500 and up

21144

PAKISTAN. State Bank of Pakistan. 10 Rupees, ND (1950). P-R3s. Haj Pilgrim Issue. Specimen. PMG Choice Uncirculated 64. While not as rare as the previous lot this remains a desirable and rare type in specimen format. One of just two notes in the PMG population report along with one finer example, this is a monumental opportunity to acquire this rare Haj issue from Pakistan. While we have seen fairly frequent offerings of this scarce issue in issued form (even at the uncirculated level) we don't recall seeing many of these specimens offered in recent history. Do not underestimate the rarity of this type in specimen format as it should be regarded as one of the more challenging Haj Pilgrim notes issued for people traveling to Saudi Arabia during the annual Haj.

\$3,000 and up

Rare 1927 1 Pound



21147

PALESTINE. Palestine Currency Board. 1 Pound, 1.9.1927. P-7a. PMG Very Fine 20. Prefix A. The important first date of the Palestine Currency Board series and immensely popular as such. While we have offered our share of Palestine notes we have only offered notes with the 1927 date (regardless of denomination) about a dozen times in our lengthy auction history. The Palestine Currency Board was established in London in 1926 with the responsibility of introducing a currency in the British Mandate of Palestine. The notes went into circulation in November of 1927. With the next date being 1929, those with the 1927 date were short-lived, and are very scarce in the market today. This example retains good eye appeal and its only negative comment comes from a single annotation on the back that does little to detract from the overall appearance of this piece. PMG Comments "Annotation."

\$2,000 and up



21148

PALESTINE. Palestine Currency Board. 1 Pound, 30.9.1929. P-7b. PMG Choice Extremely Fine 45. Prefix F. While examples at the Very Fine level can be found with relative ease, this type becomes much more difficult in Extremely Fine grades. This lightly circulated example has the appearance of an even better grade and would be perfect for the quality-conscious collector. With uncirculated notes of this type well into the 5-figures now (not even considering the infrequency of their offerings) this Choice Extremely Fine example would be perfect for the collector who wishes to add this type in better than average grade to their collection.

\$2,000 and up

21149

PALESTINE. Palestine Currency Board. 1 Pound, 30.9.1929. P-7b. PMG Very Fine 30. Prefix C. A moderately circulated yet problem-free example of what is generally considered to be the first collectible date of this important series of banknotes. Demand for this type remains as high as ever and problem-free examples such as this are always a welcome sight in auctions. This example fits the Very Fine grade perfectly and will no doubt be a welcome addition to someone's collection.

\$750 and up

21150

PALESTINE. Palestine Currency Board. 1 Pound, 30.9.1929. P-7b. PMG Very Fine 25. Prefix D. Nothing but even circulation on this Palestine 1 Pound. Seen here without writing or other problems that typically plague this issue.

\$500 and up



21152

PALESTINE. Palestine Currency Board. 1 Pound, 1.1.1944. P-7d. PCGS Banknote About Uncirculated 55. Prefix B/1. A lightly circulated example of this popular type from Palestine and in above average grade for the issue. Nice color and originality is seen on this example, which will be perfect for an advanced type set, or the more advanced collector assembling a date or prefix collection of this series.

\$2,500 and up



21151

PALESTINE. Palestine Currency Board. 1 Pound, 1.1.1944. P-7d. PMG Choice About Uncirculated 58. Prefix B/1. An exceptional offering of this type and a note that probably spent mere minutes in circulation, if that. Always a popular type in the best of grades, these are always hotly contested at public auctions in grades above Extremely Fine although offerings are very infrequent at best. This is the final date of issue for the type and is a bit scarcer than the 1939 date, especially in top grades. While the 1 Pound is not as rare as the 5 and 10 Pounds it remains a very desirable type that is on the wish list of many collectors thanks to its importance in the sphere of world paper money. An exceptional opportunity and one that should be strongly considered if you are attempting to put together a date set of this iconic series.

\$3,000 and up



21153

PALESTINE. Palestine Currency Board. 5 Pounds, 20.4.1939. P-8c. PMG Very Fine 20. Prefix B. The more challenging 5 Pound denomination, seen here with the 1939 date in well-circulated yet problem-free condition. This series remains as popular as ever, and nicely circulated pieces such as this are continuously in demand with collectors from around the world. Quite unusually, this piece is free of writing, pinholes or other problems.

\$1,500 and up

21154

PALESTINE. Palestine Currency Board. 5 Pounds, 1.1.1944. P-8d. PMG Very Fine 20. Prefix E. The final date for the 5 Pounds issued by the Palestine Currency Board. A typical annotation is seen in the watermark area but it does little to impact the overall appearance of this piece. PMG Comments "Annotation."

\$1,000 and up

High-Grade 10 Pounds



21155

PALESTINE. Palestine Currency Board. 10 Pounds, 30.9.1929. P-9b. PMG Extremely Fine 40. Prefix A. The first date of the Palestine series that is generally available as any of the 1927 notes are seldom seen in any grade, let alone at the Extremely Fine level. As the highest denomination that most collectors can reasonably hope to acquire of this iconic series, the 10 Pounds has always been much in demand. Printed by Thomas de la Rue. The British Mandate for Palestine was established in 1918, following the end of World War I. With the collapse of the Ottoman Empire, Britain was assigned a dual mandate to govern Palestine, a decision endorsed by both the local inhabitants and the international community. The League of Nations officially confirmed this mandate on April 25, 1920. Portions of the territory initially conquered by the British and their allies were separated, including the land east of the Jordan River, which became the Kingdom of Jordan. British administration continued until May 15, 1948, when it was scheduled to transfer to the United Nations. However, on the evening of May 14, 1948, the State of Israel declared its independence. A fantastic piece and one of the few examples of this type we have offered at this grade level, free of writing, stains, or other problems and perfect for an advanced type or data set.

\$6,000 and up



21156

PALESTINE. Palestine Currency Board. 10 Pounds, 1.1.1944. P-9d. PMG Very Fine 30. Prefix B. Above average eye appeal is seen on this 10 Pound from Palestine with the final date of the series. Surprisingly scarce, especially in better grades, this example would fit well in an advanced date set of this iconic series. The rust mentioned by the grading service is rather minimal and is well hidden, doing little to detract from the overall appearance of this piece. The paper quality and color are above average for the grade, and we must wonder if this note would have been graded at least five points higher if it wasn't for those little specks of rust. Overall a wholesome example of the type and one that should certainly be considered. PMG Comments "Minor Rust."

\$3,000 and up

PANAMA

21157

PANAMA. Banco Central de Emision de la Republica de Panama. 1 Balboa, 1941. P-22a. PMG Very Fine 20. A moderately circulated example of this popular issue that despite some mounting remnants and annotations still comes with good color and an above-average appearance for the type. Ever popular as the most affordable bank note issued by Panama. PMG Comments "Previously Mounted, Annotation."

\$500 and up



PARAGUAY



21158

PARAGUAY. Tesoro Nacional. 1 Real, ND (1860). P-8. MP#MC16. PMG Very Fine 20. Early Paraguay issue in issued format. While not as rare as higher denominations still a fairly scarce type. This example is in pleasing circulated condition with no negative remarks from either the grading service or us.

\$400 and up

21159

PARAGUAY. Tesoro Nacional. 1 Peso, ND (1864). P-Unlisted. Specimen. PMG Choice Uncirculated 64 Net. Printer's Annotations, Foreign Substance. Uniface specimen printed by Perkins, Bacon & Co. Little is known about this issue which may have not been issued. This is only the second example of this type that we have offered to date. PMG Comments "Printer's Annotations, Foreign Substance."

\$500 and up

21160

PARAGUAY. Lot of (2). Republica del Paraguay. 5 & 100 Pesos, 11.1.1912. P-Unlisted. MP#A.A.47. Matching Serial Numbers. PMG Choice Uncirculated 64. A highly unusual pair of notes of this provisional issue that is seen here with a matching serial number on both notes. While we are not sure if these have been kept together since the time of issue or were united more recently, this is the first time we have seen such a pair. Highly unusual and of interest to the specialist collector.

\$500 and up

21161

PARAGUAY. Republica del Paraguay. 1.75 Guarani, 25.9.1914. P-Unlisted. Remainder. PMG Choice Uncirculated 63. Remainder for a rare voucher that could be used as payment for the tax levied on the export of one cowhide. While we have offered our fair share of numismatic rarities, we can't say we have ever offered any cowhide export vouchers before. PMG Comments "Minor Stains."

\$400 and up

PERU

Astonishing Banco de Arequipa Remainder



21162

PERU. Banco de Arequipa. 100 Soles, ND (1870s). P-S123r. Remainder. PMG Choice Very Fine 35. An important remainder of the second highest denomination that was issued by the Banco de Arequipa, a private bank established in the early 1870s in the province of the same name. In its early years, the bank was a successful venture, in part due to the economic boom of the region that was the result of a newly finished railway line. Merchants in the city of Arequipa are said to have only accepted notes from this institution in circulation, or would only accept those of other banks at a discount. However, as is so often the case, by the end of the decade, its notes were withdrawn and the bank struggled along for a few more years until it was liquidated in 1882.

The lower denominations of this series, printed by the American Bank Note Company, can be found with relative ease, but the same cannot be said for the two highest denominations. Printing records reveal that just 1,000 notes of the 100 Soles were printed, and the number of pieces issued must have been very small. The entire series, as with so many ABNC products, is very well designed, and features design elements that tie in directly with the region and its economy. The present example, while it has been folded a few times, still retains strong visual appeal and would be perfect for an advanced type set of Peruvian notes. It is one of just three examples presently graded by PMG and is the first example of this denomination we have offered.

\$5,000 and up

Incredible Peruvian Rarity



READ MORE



21163

PERU. Banco la Providencia. 20 Soles, 5.5.1877. P-S232. PMG Very Fine 25. The Banco la Providencia, officially known as La Providencia Sociedad Anónima General del Perú, was Peru's first private bank, established in 1862. Its initial banknote issuance occurred in July 1863, but within a few years, the value of its notes plummeted after counterfeit 5 Pesos notes were discovered. Despite this setback, the bank managed to restore public confidence in its currency. After a brief closure, Banco la Providencia resumed operations and issued several series of banknotes. In 1867, the bank ordered its first notes from the American Bank Note Company (ABNC), marking the beginning of a decade-long partnership that produced notes ranging from 1/2 Sol to 1000 Soles. ABNC printing records indicate that 40,000 notes of the 20 Pesos denomination were produced in sheets also containing higher denominations.

Only two pieces are presently listed in the PMG population report at the time of cataloging, with this the finer of the two. A seal on the back of the note indicates it was amortized and made payable by the Peruvian government in 1877. Such seals were applied to commercial banknotes that the government accepted for payment. By 1880, however, all private banks in Peru had ceased issuing their own currency, and the majority of these notes were redeemed and destroyed, contributing to their extreme rarity today. The present example, thankfully, has been preserved well, with even circulation and no distractions. It retains strong originality and eye appeal and will no doubt prove to be a welcome addition to an advanced collection of Peruvian paper money.

\$8,000 and up



21164

PERU. Compania Minera de Yabricoya. 10 Soles, 1.1.1878. P-Unlisted. Private Issue. Remainder. PMG Very Fine 20. Private issue from a mining company from Yquique in Peru. This note is probably akin to mining scrip in the United States, which was used to pay workers, who could then only spend it in the company store. Rare and the first we have seen.

\$500 and up

21165

PERU. Banco Central de Reserva. 100 Soles de Oro, 12.9.1962. P-90s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Scarce specimen from Peru printed by the American Bank Note Company. Deceptively scarce in this format and surely missing from even the most advanced collections. Red specimen overprint and three punch hole cancellations are seen.

\$500 and up

PHILIPPINES



21166

PHILIPPINES. Banco Espanol Filipino. 5 Pesos, 1908. P-1. PCGS Banknote About Uncirculated 55 PPQ. A lightly (mis)handled example of this popular Pick number from the Philippines. This Spanish-titled issue is among one of the heavily collected areas of Filipino notes, making demand for higher-grade pieces particularly strong. This example with just the faintest hint of circulation, although we doubt this was ever used in a transaction, and is more likely to just have been mishandled in storage.

\$2,000 and up

21167

PHILIPPINES. Lot of (2). Central Bank of the Philippines. 50 Centavos, 1949 (ND 1953). P-Unlisted. Front & Back Printer's Designs. PMG Encapsulated. Uncut pair and uncut sheet of 4. An unissued design from the early 1950s in an unusual format. Each sheet contains both the face and the back, with the larger piece showing two identical impressions. There are some interesting items from this time period in this auction, including in the internet session, and if you are interested in some of the more obscure items of Philippines numismatics we urge you to consider these, as we are not sure when we can offer them again.

\$500 and up



21168

PHILIPPINES. Lot of (45). Mixed Banks. Mixed Denomination, Mixed Dates. P-Variou. Photographic Proofs. As-Made. An archival lot of 45 different photographic proofs from the Philippines. Approximately dating from the 1950s to the 1970s and a true treasure trove for the specialist. Most are pasted to larger pieces of paper. Many small differences are noted compared to the issued notes, including differences in vignette sizes, dates, and denominations. Most appear to be related to Pick-133 to Pick-138. Please note a lot sticker from a previous auction can be found on the back of one of one of the sheets that cannot be removed without damaging it.

\$500 and up

POLAND

21169

POLAND. Ministry of Finance. 1 Zloty, 1.10.1938. P-50. CM#78b. PMG Gem Uncirculated 65 EPQ. Double letter prefix. The final issue from Poland before the outbreak of World War II and a fairly scarce type in Gem Uncirculated grades. This example perfect for an advanced type set.

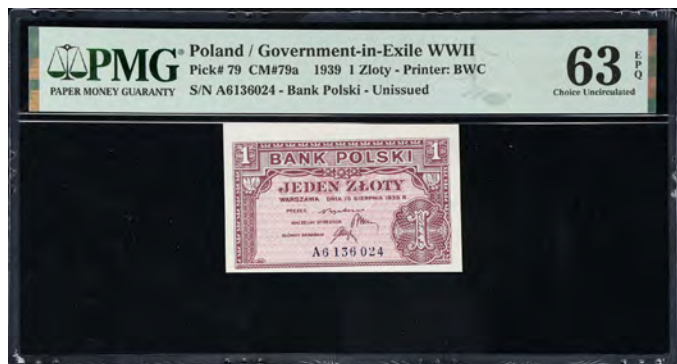
\$400 and up



21170

POLAND. Bank Polski. 1 Zloty, 1919 (ND 1924). P-51. CM#47b. PMG Uncirculated 62. A scarcer type from Poland that was issued in the mid-1920s. Deceptively difficult to find at the uncirculated level. PMG states this example shows discoloration, although we feel like that is an overstatement as it is quite appealing. PMG Comments "Discoloration."

\$500 and up



21171

POLAND. Bank Polski. 1 Zloty, 15.8.1939. P-79. CM#79a. PMG Choice Uncirculated 63 EPQ. Unissued. The initial denomination of this highly important series of notes printed on behalf of the Polish government of exile in London during World War II. This particular type was printed by Bradbury, Wilkinson & Co. While we have offered several examples of this series in the past, we have never offered this specific denomination. Thanks to the mediocre centering typically found on this issue this is surpassed by just a single example in the PMG population report as of the time of cataloging.

\$1,000 and up

From the Al Kugel Collection.

21172

POLAND. Bank Polski. 2 Zlote, 15.8.1939. P-80. CM#80a. PMG Gem Uncirculated 65 EPQ. Unissued. Another type we have never offered before. Examples of this series are pretty much all of equal rarity, although we have seen fewer of the lower denominations compared to the highest denominations. This example appears as it would have been issued, but that never happened, as after the Polish government returned from exile in England they decided not to issue this series.

\$1,500 and up

From the Al Kugel Collection.

PORTUGAL



21173

PORTUGAL. Joao de Brito. 9600 Reis, 15.12.1856. P-Unlisted. PMG Very Fine 25. Scarce private bank issue from Portugal dating to the 1850s. We have not been able to find much information about the issuer, but its notes appear to be rare, and we have not offered this type before. The note is payable in bronze or copper coin.

\$1,000 and up

Exceptional 1892 50,000 Reis



21174

PORTUGAL. Banco de Portugal. 50 Mil Reis, 26.2.1892. P-62. PMG Very Fine 25. The highest denomination in use in Portugal at the time of issue (although the next series would introduce a 100,000 Reis note) and an exceptionally scarce 19th-century type. This is one of just two notes of this type in the PMG population report at the time of cataloging, and the other piece is graded Very Fine 25 as well. We sold that piece (dated 1889) back in 2020 for \$14,400 and are proud to present collectors the opportunity once again to acquire this exceptionally rare type. Indeed, a survey of auction records over the past few decades reveals that an offering just about every five years is customary for this rare type.

In the 1880s and 1890s, Portugal experienced significant social and political changes amid a backdrop of economic challenges and colonial aspirations. The country grappled with the consequences of the financial crisis of the 1870s that led to widespread unrest and the rise of republican sentiments. During this period, Portugal's overseas empire became a focal point of national pride as the country tried to establish a stronghold in both Asia and Africa. At home, the struggle between monarchy and burgeoning republican movements culminated in political instability, setting the stage for what would eventually become the republican revolution in 1910.

In the early 20th century Portugal would update its banknotes with new designs, but this is one of the classic types that offers the typical appearance of a 19th-century note. We suspect that most were eventually redeemed as survivors are rare. This is a nice circulated example with good color and clean paper, although some very small splits are seen that impact none of the design. An exceptional opportunity for the classic specialist and given the trend of the past, probably your last chance to acquire this type during this decade. PMG Comments "Splits."

\$7,500 and up

21175

PORTUGAL. Banco de Portugal. 500 Reis, 30.9.1910. P-105a. PMG Gem Uncirculated 65 EPQ. A deceptively difficult note to find at the Gem Uncirculated level and the present example is perfect to represent the type in an advanced collection. A strong visual appearance is seen, with no handling or signs of circulation, and it appears the note is only held back in grade by the centering on the back.

\$700 and up



21176

PORTUGAL. Banco de Portugal. 1 Escudo, 29.11.1918. P-113b. PMG Very Fine 30. The scarce 1918 date on the 1 Escudo of Portugal. A fairly often seen type but still deceptively scarce, especially at this grade level as most seen are well circulated and lack in appearance. Unlike higher denominations of this series, the 1 Escudo's design features allegorical figures only, but they still make for an attractive type.

\$1,500 and up



21177

PORTUGAL. Banco de Portugal. 5 Escudos, 1.2.1923. P-114. PMG About Uncirculated 55 EPQ. Tied for finest in the PMG population report with just two others as of the time of cataloging, and a deceptively scarce Portuguese type despite its modest face value (although this was not the lowest denomination issued at the time). Like many Portuguese notes from the early 20th century a well executed design that shows a portrait of Alexandre Herculano (Portuguese historian and novelist) on the front and a view of Belém Tower in Lisbon on the back. Just the faintest hint of circulation and a lovely piece.

\$1,000 and up



21178

PORTUGAL. Banco de Portugal. 100 Escudos, 13.8.1918. P-116s. Specimen. PMG Very Fine 30. An incredibly well-designed and desirable type from Portugal is seen here in specimen format. Often considered one of the most attractive notes issued by the Banco de Portugal, this is the highest denomination of the series and it is rare in any format. This particular example is one of just three specimens in the PMG population report as of the time of cataloging, and our online auction archive reveals no previous offerings of this type in specimen format. The design of the note is well executed and displays the discovery of Brazil by Pedro Álvares Cabral, whose portrait appears on the front of the note. An exceptional opportunity for the Portuguese specialist or the collector of classic European notes. PMG Comments "Printer's Annotation."

\$3,000 and up

21179

PORTUGAL. Banco de Portugal. 10 Escudos, 7.7.1920. P-117. PMG Very Fine 30. Second (and final) date of issue for this type. Portrait of Afonso de Albuquerque on front and allegorical figures on left. Good color for the type and free of any negative comments from either the grading service or us.

\$400 and up



21180

PORTUGAL. Banco de Portugal. 20 Escudos, 3.2.1927. P-122. PMG Choice Very Fine 35. The final date of issue for this large format type is one of Portugal's classic types. While many would argue that interest in Portuguese notes is fairly low right now, such notes are excellent buys at current levels and provide some fantastic designs. This type is no exception, and it is offered here in pleasing mid-grade with good originality and fresh paper.

\$900 and up



21182

PORTUGAL. Banco de Portugal. 100 Escudos, 15.8.1927. P-124. PMG Extremely Fine 40 EPQ. The sole finest example of this scarce type, issued with several different dates from 1920 to 1928, and a fantastic opportunity for the collector who appreciates underrated notes. As we mentioned elsewhere in this catalog Portuguese notes are rather undervalued at current levels, and in your cataloger's opinion offer tremendous value. This is especially the case for notes with fully original paper (as indicated by the "EPQ" status), as is the case of this example. Fantastic color and a wonderful offering of this well-designed type that was printed by Bradbury, Wilkinson & Co. in England.

\$1,000 and up



21181

PORTUGAL. Banco de Portugal. 50 Escudos, 31.8.1920. P-123. PMG Very Fine 25. Printed by Bradbury, Wilkinson & Co. in England and a rather scarce Portuguese type from the 1920s. This is the first of two dates of this type and like all Portuguese notes (and its colonies) of the period it comes with a myriad of different signature combinations, with the signature of a Director changing frequently. This example has the signature of Rui Enes Ulrich at left. The design itself offers a portrait of Passos Manuel on the front, a 19th-century jurist. This example is nicer than the piece in the same grade that brought \$1020 in our October auction. PMG Comments "Small Tear."

\$1,000 and up



21183

PORTUGAL. Banco de Portugal. 5 Escudos, 13.1.1925. P-133. PMG Choice About Uncirculated 58 EPQ. Lightly circulated example of this scarce Portuguese type. The sole example graded at this grade level with just one finer. Bright paper, fresh color and good originality. This was the last iteration of this denomination and despite its modest face value at time of issue it is difficult to find in better grades.

\$400 and up

21184

PORTUGAL. Banco de Portugal. 10 Escudos, 13.1.1925. P-134. PMG Choice Very Fine 35. Attractive mid-grade example from Portugal and a fairly scarce type in problem-free circulated grades such as this. Nice color and solid paper quality making it a welcome addition to a Portuguese or classic European type set.

\$400 and up



21185

PORTUGAL. Banco de Portugal. 20 Escudos, 13.1.1925. P-135. Radar Serial Number. PMG Choice Very Fine 35. While not the rarest Portuguese type of the era, this is a high-grade example of this type that presents exceptionally well. It also features a radar serial number, which is not seen very often on Portuguese notes of this type. Fresh color and good originality must be mentioned. A welcome opportunity for the collector of Portugal or fancy serial numbers.

\$1,500 and up

21186

PORTUGAL. Banco de Portugal. 50 Escudos, 13.1.1925. P-136. PMG Choice Very Fine 35. A deceptively difficult type from Portugal in nice problem-free circulated grade. Good color for the grade and entirely problem-free, this will be a welcome addition to a Portuguese type set. Like many classic pre-World War II Portuguese notes an eye-catching type with a pleasing design.

\$700 and up



21187

PORTUGAL. Banco de Portugal. 50 Escudos, 7.3.1933. P-144. PMG About Uncirculated 55 EPQ. A fairly short-lived type from Portugal that was issued with two different dates. This is the second date of issue and while Pick does not differentiate the two dates, the 1933 date seen here appears to be a bit scarcer than the earlier 1929 date. This lightly circulated example features fresh paper and good color and shows just the slightest trace of circulation.

\$1,000 and up

21188

PORTUGAL. Banco de Portugal. 10,000 Escudos, ND (1996-98). P-191s. Specimen. PMG Gem Uncirculated 65 EPQ. A scarce printer's specimen from the archives of Thomas de la Rue. Specimens such as this were never made available to collectors and they are rather scarce in the marketplace. Various printer annotations are seen in the top margin, along with red overprints and seals on both sides. PMG Comments "Printer's Annotation."

\$400 and up

PORTUGUESE INDIA



21189

PORTUGUESE INDIA. Banco Nacional Ultramarino. 5 Rupias, 11.1.1938. P-31. Jhun&Rez 12.24.5. PMG Very Fine 20. A nice example of this popular type from Portuguese India with an appealing (although somewhat odd-looking) tiger vignette on the back. This example with a strong appearance for the technical grade with some minor problems that impact little. PMG Comments "Small Piece Added, Minor Rust."

\$2,000 and up

QATAR

21190

QATAR. Qatar Monetary Agency. 1 Riyal, ND (1973). P-1s. Specimen. PMG Choice About Uncirculated 58 EPQ. The initial denomination from the first series of the Monetary Agency of Qatar is seen here in specimen format. Deceptively difficult in this format and very popular as such. Some light handling is seen but it is difficult to discern in the PMG holder; the note faces up like a Gem Uncirculated note at first glance.

\$500 and up

21191

QATAR. Qatar Monetary Agency. 100 Riyals, ND (1973). P-5a. PMG About Uncirculated 50. From the first series of notes produced by Qatar. Not the highest denomination but still a rather scarce type in better grades. Typical annotations are seen on this note (people loved to write on this type) but the paper itself shows few signs of circulation. PMG Comments "Annotations."

\$500 and up



21192

QATAR. Qatar Monetary Agency. 500 Riyals, ND (1973). P-6a. PMG Very Fine 25. The highest denomination from the first series of Qatar. A difficult type to find in any grade. The majority of examples we have seen in the marketplace feature graffiti of some sort. This example, quite unusually, is entirely problem-free and will be a welcome addition to an advanced type collection.

\$2,000 and up

21193

QATAR. Qatar Monetary Agency. 5 Riyals, ND (ca. 1980). P-8s. Specimen. PMG Choice About Uncirculated 58 EPQ. A lightly (mis) handled specimen from Qatar that faces up like a Gem Uncirculated example in the PMG holder. While specimens such as this have become a bit more available in recent years, they remain much in demand, and offerings are infrequent at best.

\$500 and up

21194

QATAR. Qatar Monetary Agency. 50 Riyals, ND (1989). P-10. PMG Superb Gem Uncirculated 67 EPQ. A relatively modern type (although it was introduced into circulation 35 years ago) and a popular type in the best of grades. This fresh and bright example would be perfect in an advanced type set of Middle Eastern notes.

\$500 and up



21195

QATAR. Qatar Monetary Agency. 1 Riyal, ND (1985). P-13s. Specimen. PMG Choice Uncirculated 63. The initial denomination of this series is seen here in specimen format. Qatar never sold its specimens to collectors and those of older series are quite scarce. This example is in uncirculated condition with some minor staining that affects little. PMG Comments "Minor Stains."

\$500 and up

21196

QATAR. Qatar Monetary Agency. 1 Riyal, ND (1985). P-13s. Specimen. PMG Choice Uncirculated 63. A nice example of this scarce type in specimen format. All zero serial numbers, a punch hole cancellation and red "SPECIMEN" overprints on both sides confirm its status. PMG Comments "Previously Mounted."

\$500 and up

QATAR & DUBAI



21197

QATAR & DUBAI. Qatar & Dubai Currency Board. 1 Riyal, ND (1966). P-1s. Specimen. PMG Choice About Uncirculated 58 EPQ. The initial denomination of the important Qatar & Dubai series. Part of a complete set of this important series of notes offered in this sale. Qatar & Dubai was a short-lived currency union established in the mid-1960s that lasted until 1973, when Qatar and the United Arab Emirates issued their own paper money. While issued notes of the first three denominations are found with relative ease in issued form, specimens of all denominations are scarce, and issued notes of the three higher denominations are seldom encountered in better grades.

\$1,000 and up

21198

QATAR & DUBAI. Qatar & Dubai Currency Board. 1 Riyal, ND (1966). P-1a. PMG Choice Uncirculated 64. The popular first denomination of the Qatar & Dubai series. This example with good color and a strong visual appearance for the technical grade.

\$500 and up



21199

QATAR & DUBAI. Qatar & Dubai Currency Board. 5 Riyals, ND (1966). P-2s. Specimen. PMG About Uncirculated 55 EPQ. The second denomination in the series. Now would be a good time to mention that for some reason, PMG always states the date as "ND (ca. 1960s)" on their holders. However, the Qatar and Dubai Currency Board was established after the signing of the Qatar-Dubai Currency Agreement on March 21, 1966. In September that year, the notes were delivered from Bradbury, Wilkinson & Co., so the correct way of listing these is "ND (1966)". This lightly handled example of the 5 Riyals features bright paper and a strong visual appearance for the technical grade.

\$1,500 and up



21200

QATAR & DUBAI. Qatar & Dubai Currency Board. 10 Riyals, ND (1966). P-3s. Specimen. PMG Choice Uncirculated 64 EPQ. The next denomination in this specimen set. This example is in high grade and perhaps only limited in grade by the centering on the front. Just a handful of examples in specimen format grade finer in the PMG population report as of the time of cataloging. In issued form, especially at the uncirculated level, this denomination is typically the highest that most people could reasonably hope to acquire, as the three higher denominations become rare to extremely rare in better grades.

\$2,000 and up

Key Denomination for Series



21201

QATAR & DUBAI. Qatar & Dubai Currency Board. 25 Riyals, ND (1966). P-4s. Specimen. PMG Choice Uncirculated 64 EPQ. The 25 Riyals is considered the key denomination in the short-lived Qatar & Dubai series. This type is rare in issued format, as it had the lowest issuance of all denominations, and only about 1,500 notes were reported outstanding by 1997 according to Peter Symes. Specimens such as the present example aren't much more common, although they are typically in nicer grades, due to the simple reasons for their existence. However, we must remember that these were never sold to collectors, and were only produced in very limited quantities. This example is entirely original, with bright colors, sharp corners, and exceptional eye appeal. It is entirely problem-free and is surpassed in the PMG population report by only a handful of better examples.

\$10,000 and up



21202

QATAR & DUBAI. Qatar & Dubai Currency Board. 50 Riyals, ND (1966). P-5s. Specimen. PMG Choice Uncirculated 64 EPQ. The penultimate denomination in the Qatar & Dubai series and rare in both issued format as well as specimen. Limited numbers of specimens were produced and today these remain in high demand. With uncirculated notes of the three highest denominations seldom seen, specimens such as this fill a nice gap for the quality-conscious collector, although it would be a stretch to call them available or easy to find. A survey of auction records reveals very infrequent appearances, making the complete offering in this auction a tremendous opportunity for the Middle Eastern specialist.

\$10,000 and up



21203

QATAR & DUBAI. Qatar & Dubai Currency Board. 100 Riyals, ND (1966). P-6s. Specimen. PMG Choice About Uncirculated 58 EPQ. The highest denomination in the Qatar & Dubai series and the final lot in this sale from this complete specimen set. This example with some light handling that limits the numerical grade but it is still a more than acceptable representative of this important type. Before the introduction of this series of notes the former Trucial states had used Indian Rupees, Gulf Rupees, and for a brief period Saudi Riyals. With the introduction of this series Qatar and Dubai introduced their own currency, paving the pathway for what eventually would become the Riyal and the Dirham, which were introduced in 1973, after which these notes were gradually withdrawn.

\$10,000 and up

REUNION



21204

REUNION. Institut d'Emission des Departements d'Outre-Mer. 20 Nouveaux Francs on 1000 Francs, ND (1971). P-55b. PMG Gem Uncirculated 66 EPQ★. Always a popular type from the French island of Reunion, this is a lovely Gem Uncirculated example that has received the coveted "star" designation from the grading service for exceptional eye appeal. While notes have been graded in finer numerical grades this is the only note of this type that has received a star and is worthy of a premium bid as such.

\$500 and up

RHODESIA



21205

RHODESIA. Barclays Bank (Dominion, Colonial, & Overseas). 10 Shillings, 1.9.1926. P-S111a. PMG Very Fine 30. A nice piece from Rhodesia issued by Barclays Bank. Unlike at its branches in the Caribbean Barclays used unique designs for its Rhodesia branch, and as seen here, they are quite attractive. This example with dark red inks and no major distractions except some ink rub from another note on the back in the top margin. PMG Comments "Ink Rub."

\$500 and up



21206

RHODESIA. Reserve Bank of Rhodesia. 5 Pounds, 10.11.1964. P-26a. PMG Superb Gem Uncirculated 68 EPQ. An ever-popular type from Rhodesia, this is the nicest example of this type we have ever offered, and it is tied with just one other example as the finest in the PMG population report. As can be expected for the grade it comes with near-perfect centering, fresh paper, bright colors, and exceptional eye appeal. For collectors of the finest known Queen Elizabeth II notes here is a piece that is not to be missed.

\$500 and up

ROMANIA

21207

ROMANIA. Banca Generala Romana. 100 Lei, ND (1917). P-M7. PMG Choice Very Fine 35. The second highest denomination of this series issued during World War I, and issued for use by German troops in Romania during its occupation. While lower denominations of this series can be found with relative ease in circulated grades, the 100 Lei seen here is much scarcer, and it is much rarer than the 1000 Lei. We sold a PMG 64 example for over \$4,000 last year, but this Choice VF should be a somewhat more affordable opportunity to acquire this rare type.

\$800 and up

21208

ROMANIA. Lot of (5). Banca Nationale a Romaniei & Red Army Command. 20, 100 & 1000 Lei, 1917-44. P-20a, 21a, 33a, 44a & M13. Very Fine or Better. Five different Romanian notes including several better types. Some problems are seen and this lot should be inspected in person. **Sold As-Is / No Returns.**

\$1,500 and up

RUSSIA



21209

ROMANIA. Banca Nationala a Romaniei. 100 Lei, 3.12.1931. P-33a. PMG Choice About Uncirculated 58 EPQ. An important type from Romania that was printed by the Bank of Romania but designed by the French architect and banknote designer Georges Duval, making it appear like a French-printed note at first glance. Scarce in the best of grades, particularly with EPQ status. A nice example that will no doubt prove to be a welcome addition to an advanced Romanian collection.

\$1,000 and up



21210

ROMANIA. Banca Nationala a Romaniei. 5000 Lei, 19.3.1931. P-35s. Specimen. PMG Choice Uncirculated 64. A deceptively difficult type from Romania in any grade, and not to be confused with the much more available commemorative overprint issued in 1940 of the same type. According to the Banknote Book this earlier type was withdrawn after less than a year in circulation as a result of widespread currency speculation. As the highest denomination of the series this is not surprising, and today this is a rare type in any format.

\$1,000 and up

From the Al Kugel Collection.



21211

RUSSIA—IMPERIAL. Lot of (2). Gosudarstvenniy Bank. 25 Rubles, 1899 & ND (1899). P-7s1 & 7s2. Front & Back Specimens. PMG Choice Very Fine 35 & Extremely Fine 40. Matched pair of front and back proofs for this 25 Rubles issue. Seldom offered in this format and rare as such. Seen here without signatures and a perforation cancellation on both sides. This type is typically seen in well-circulated condition, and while these proofs are not perfect, they present well. PMG Comments "Annotations" on P-7s1.

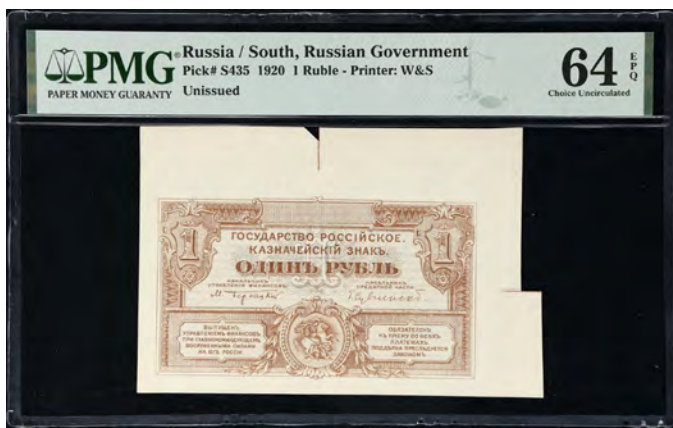
\$2,000 and up

21212

RUSSIA—PROVISIONAL GOVERNMENT. Gosudarstvenniy Bank. 100 Rubles, 1918. P-40bs. Specimen. PMG Choice About Uncirculated 58 EPQ. An attractive example of this scarce specimen from the provisional government of Russia. The country saw a plethora of issues printed, many of them locally, but some were ordered overseas from high-quality printers. This is one of those. Some light handling accounts for the grade but is difficult to discern in the holder.

\$400 and up

From the Al Kugel Collection.



21213

RUSSIA—SOUTH RUSSIA. Gosudarstvo Rossiskoye. 1 Ruble, 1920. P-S435. PMG Choice Uncirculated 64 EPQ. Selvage included. Unissued. In November 1920, the White Russian Army lost control of Sevastopol, a key city on the Crimean Peninsula, to the advancing Red Army. Following this defeat, the White Army was forced to evacuate Crimea, effectively surrendering the Southern Front. This note was part of a series planned for issuance in 1920 by the South Russian Government, but the loss of Crimea prevented its release. Printed by Waterlow & Sons in London, this example is fully printed on both sides and includes the selvage on the bottom and right. The initial denomination of this series and the first of three examples offered in the present sale. This example features oversized margins and is fully printed, unlike many of the examples seen in the marketplace. To give an idea of the rarity of these notes, each is the sole example in the PMG population report as of the time of cataloging.

\$1,000 and up

From the Al Kugel Collection.

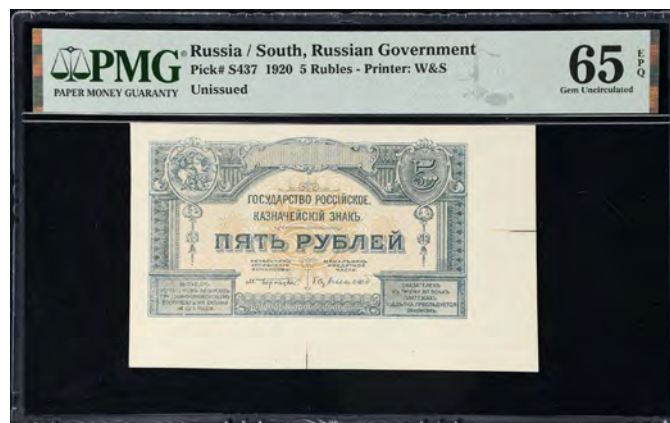


21214

RUSSIA—SOUTH RUSSIA. Gosudarstvo Rossiskoye. 3 Rubles, 1920. P-S436. PMG Gem Uncirculated 66 EPQ. Selvage included. Unissued. This is the sole example of this Pick number in the PMG population report as of the time of cataloging. We have seen very few fully issued examples of this note appear in the marketplace and the examples in this sale from this series should be a welcome opportunity for the specialist. As can be expected by a note produced by Waterlow & Sons the printing is clear and of high quality. Two triangular cuts in two of the margins appear to be as-made and don't impact the grade. Tremendous opportunity for the specialist and not one we expect to repeat anytime soon.

\$2,000 and up

From the Al Kugel Collection.



21215

RUSSIA—SOUTH RUSSIA. Gosudarstvo Rossiskoye. 5 Rubles, 1920. P-S437. PMG Gem Uncirculated 65 EPQ. Selvage included. Unissued. The next denomination in this extremely rare series of unissued notes prepared for issuance by the South Russian government. As mentioned in the previous two lots this series was never issued after the loss of Sevastopol in 1920. The only other example of this Pick number that we have offered was a uniface printing of the front only. This is the sole example in the PMG population report as of the time of cataloging and is a fantastic and original Gem Uncirculated example. Rare and highly desirable, this note is likely missing from even the most advanced South Russian or Russian Civil War paper money collections.

\$3,000 and up

From the Al Kugel Collection.

Very Rare Draft for British Military Mission in Trans-Caspia



21216

RUSSIA—RUSSIAN CENTRAL ASIA. British Military Mission. 500 Rubles, 4.12.1918. P-S1148a. PMG Very Fine 25. A rare and historic offering and a type we have never offered before. Listed in the Pick catalog under Russia, these drafts were printed for the British Military Mission in Trans-Caspia, today known as Turkmenistan. In 1918, a small garrison of British forces was sent to the region under the command of General Wilfred Malleson to protect British interests in the area and their allies against possible German and Turkish advances. The Malleson mission took place between August 1918 and April 1919. The British forces operated against Bolshevik forces in the region by assisting the Ashgabat Committee, a group of the Whites in control of anti-Bolshevik factions that had seized power in Ashgabat in July 1918. This was seen by the Bolsheviks (the Reds) as the British assisting the White Army, further contributing to hostilities in the region.

In the fall of 1918 concerns arose how to raise funds for the troops as an acute shortage of cash had arisen. Malleson took matters in his own hands in December of that year by printing these drafts, which were payable three months after the date for 500 Roubles. The design of the notes was simplistic, as could be expected, with English text on the top and Russian text at the bottom. Dick Ellis, a British Officer, wrote a first-hand account of the mission in 1963 that details some more details behind these drafts:

The scheme now under consideration provided for the issue by the Mission of promissory notes for a specified period payable on maturity in roubles. These notes, issued with the authority of the British government, their repayment guaranteed by the British Mission and the Transcaspian government, would circulate as currency during their period of validity, during which time the Transcaspian government would issue its own currency to an agreed amount. At the same time it was proposed that the British Mission would provide a silver bullion reserve to sustain the Transcaspian currency, which, however, would be based on the value of state property and enterprises. At maturity the Transcaspian government would make available roubles of its own currency for repayment of the promissory notes.

The plan was accepted, and an unknown quantity of the drafts were printed and issued, signed by Captain J.B. Haines, who spoke some Russian. Most appear to have been redeemed, and surviving examples are very rare. We have only seen two appear at auction in recent history, and at present, this is the sole example in the PMG population report. The British withdrew from the area by April 1919. Without British support, the Transcaspian forces were at a disadvantage, and by 1920 the Bolsheviks had gained control of the territory. We suspect that very few of these remained in circulation by the time the British left. A highly important and historical offering for specialists of the Russian Civil War, Central Asia, or World War I.

\$5,000 and up

From the Al Kugel Collection.



21217

RUSSIA—EAST SIBERIA. Lot of (2). Gosudarstvenniy Bank. 50 Rubles, 1920 & ND (1920). P-Unlisted & S1186p2. Front & Back Proofs. PMG About Uncirculated 50. A pair of proofs for the Chita branch of the State Bank meant to be issued by the Government of the Russian Eastern Outskirts. The front proof appears to be an unadopted design while the back proof is as typically seen, although very few examples of this type have ever been seen, and we are not sure if these ever entered circulation. Not surprisingly, extremely rare. We wouldn't be surprised if our estimate proves to be extremely conservative. PMG Comments on P-Unlisted "Previously Mounted" & P-S1186p2 "Mounting Remnants Attached."

\$1,000 and up*From the Al Kugel Collection.*

21218

RUSSIA—EAST SIBERIA. Provisional Siberian Administration. 50 Rubles, 1920. P-S1190. PMG About Uncirculated 53 EPQ. Vertical format. A scarce type from the Provisional Siberian Administration. Pleasing design that appears to have been carefully produced and is scarce in any grade. This series of treasury notes was never released into circulation and there are variety of different back designs and colors. In our opinion, this design is the most attractive, and this particular example is nicer than most seen at auction in recent memory. It will no doubt make for a welcome addition to an advanced collection of paper money from the Russian Civil War.

\$750 and up*From the Al Kugel Collection.*

21219

RUSSIA—EAST SIBERIA. Provisional Siberian Administration. 100 Rubles, 1920. P-S1191b. PMG About Uncirculated 50. Provisional Siberian Administration. A very rare issue not previously offered by us. While a handful of these are known to exist, most are in poor condition due to the fairly low quality of the paper used, making the present example a condition rarity. In fact, when taking a look at the PMG population report, this is surpassed by just two finer examples as of the time of cataloging. PMG Comments "Annotation."

\$1,000 and up*From the Al Kugel Collection.*

21220

RUSSIA—EAST SIBERIA. Provisional Siberian Administration. 1000 Rubles, 1920. P-S1193b. PMG About Uncirculated 55. Only the second time we have offered this type, and a scarce issue from the Provisional Siberian Administration. As we mentioned in the previous lot these were printed on fairly low quality paper (which is very thin), making the survival of higher grades an infrequent occurrence at best. A very small annotation is seen in the upper left corner of the front but is well hidden and not distracting. PMG Comments "Annotation."

\$1,000 and up*From the Al Kugel Collection.*



21221

RUSSIA—MISCELLANEOUS. Nikolaevsk-on-Amur. 50 Kopecks, 1919. P-Unlisted. PMG About Uncirculated 50. The initial denomination of this series issued by P.N. Simad, a Japanese store owner who decided to display himself on the notes. High grade examples of this type are rare and are in demand and even though this is the initial denomination of this issue we haven't seen many of these in grades above Fine.

\$500 and up

From the Al Kugel Collection.

21222

RUSSIA—MISCELLANEOUS. Nikolaevsk-on-Amur. 3 Rubles, 1919. P-Unlisted. PMG Very Fine 30 EPQ. Issued by P.N. Simad. One of the very few EPQ graded examples of this private issue from the time of the Russian Civil War. Issued in far eastern Russia, in Nikolaevsk-on-Amur, by a Japanese store owner who is pictured on the note. The note bears an imprint from a printer in Tokyo.

\$400 and up

From the Al Kugel Collection.



RWANDA-BURUNDI

21223

RWANDA-BURUNDI. Banque d'Emission du Rwanda et du Burundi. 5 Francs, 15.9.1960. P-1a. PMG Gem Uncirculated 66 OPQ. Initial denomination from the short-lived currency union of Rwanda & Burundi. Deceptively scarce in uncirculated grades and popular as such.

\$400 and up



21224

RWANDA-BURUNDI. Banque d'Emission du Rwanda et du Burundi. 10 Francs, 15.9.1960. P-2. PMG Gem Uncirculated 66 EPQ. Just two examples of this type grade finer in the PMG population report as of the time of cataloging, and this has always been a popular type, with an impressive vignette of the most dangerous animal of Africa on the front. This example with the appearance of just having been printed yesterday and is perfect for an advanced type set.

\$500 and up



21225

RWANDA-BURUNDI. Banque d'Emission du Rwanda et du Burundi. 20 Francs, 15.9.1960. P-3. PMG Gem Uncirculated 66 EPQ. An important type at this grade level and one of those notes that truly belong in every serious world paper money collection. Iconic design with a crocodile on the front. Deceptively scarce at the Gem Uncirculated grade level; at the time of cataloging, this is surpassed in the PMG population report by just a single finer example, and is one of just half a dozen pieces graded 66.

\$1,000 and up

SAAR

Important Saar Specimen Rarity



21226

SAAR. Treasury. 100 Mark, 1947. P-8s. Specimen. PMG Gem Uncirculated 65 EPQ. The Saar region, with its capital of Saarbrücken, had been part of both Germany and France during its early history and had become important for Germany during the industrial revolution when it developed heavy industries. After World War I it was occupied by Great Britain and France, but in 1935 it rejoined Germany. After World War II it was again occupied by France, and in 1947 the Saar Protectorate was established, which would last for a decade before the region once again became part of Germany as the state of Saarland.

The Saar Mark was the official currency of the Saar Protectorate when it was introduced on June 16, 1947, replacing the German mark in circulation at the time. Six denominations were introduced, ranging from 1 Mark to the 100 Mark offered here. The series circulated for a very brief time, as by November 15, it had been replaced by the French Franc as Saar had been integrated by then with the French economic system. According to some sources the Saar Marks and their brief period of circulation was used as a way to measure the size and importance of the Saar economy. After the introduction of the Franc in the region, the Saar Marks were exchangeable for French Francs for the rate of 20 Marks to 1 Franc until 15 January 1948.

Not surprisingly, Saar bank notes denominated in Marks are scarce, with the higher denominations downright rare. That certainly applies to the 100 Mark offered in this lot, seen in specimen format and graded Gem Uncirculated by PMG. PMG has graded just two issued notes of this denomination, and while there are a few more specimens, it would be a stretch to call it commonly available. The present example is tied for finest in the PMG population report with just two finer. It is printed in the typical French style, with a specimen perforation, and features lovely pastel colors on the thin French banknote paper. It is free from excessive handling and represents an excellent opportunity to acquire this rare and desirable issue in top grade.

\$10,000 and up

SAINT LUCIA



21227

SAINT LUCIA. Royal Bank of Canada. 5 Dollars, 2.1.1920. P-S121s. CH #630-62-02S. Specimen. PMG Choice About Uncirculated 58 EPQ.

An important offering for specialists of the Caribbean (or Canadian Banks in the region). Notes from the Saint Lucia branch of the Royal Bank of Canada are very rare in any format. No issued notes are known, although the latest edition of the Canadian Note Registry (that lists these issues) states that an issued example was illustrated in foreign exchange manuals published in Paris between 1955 and 1963. It adds, however, that "it is not known whether this note still exists". In all likelihood, it was redeemed and is no longer available to the collecting community. Specimens such as this are not much more available either, and this appears to be the only example of this specimen in the PMG population report.

\$1,500 and up

SAUDI ARABIA

Unadopted Face Proof



21228

SAUDI ARABIA. Saudi Arabian Monetary Agency. 10 Riyals, ND. P-Unlisted. Essay Face Proof. PCGS Currency Gem New 66 PPQ. Unadopted face proof for the 10 Riyals Haj Pilgrim issue of Saudi Arabia (Pick-1). While the next lot shows many design elements that would eventually be adopted on the back of issued notes, this proof is very different and seems to constitute an initial attempt at the design that was never utilized. The primary design element is an image of the Kaaba in Mecca, the holiest site in Islam. Very different from anything we have ever seen and most likely unique, this offering and the next lot would make for a great addition to the Saudi Arabian collector who wants to go beyond the regular issued notes and specimens in an advanced collection.

\$4,000 and up

Back Proof - Very Different from Issued Design



21229

SAUDI ARABIA. Saudi Arabian Monetary Agency. 10 Riyals, ND. P-Unlisted. Essay Back Proof. PCGS Currency Gem New 66 PPQ. The very first paper money listed in the Pick catalog for Saudi Arabia is the AH1372 (1953) Haj Pilgrim issue printed by Thomas de la Rue in England. While not meant for domestic use (they were issued to Haj Pilgrims and were not valid in everyday commerce) they are still heavily collected and much in demand. Offered in this lot is a back proof for this issue that while similar to the issued notes features key differences and appears to be a preliminary design. This and the previous lot are an important opportunity, only the second and third proofs for this issue we have ever seen and an offering that should certainly appeal to the Saudi Arabian specialist.

\$4,000 and up



21230

SAUDI ARABIA. Saudi Arabian Monetary Agency. 5 Riyals, ND (1954). P-3. PMG Choice Uncirculated 64 EPQ. From the second Haj Pilgrim issue of Saudi Arabia. One of the key notes for the country and by far the most difficult denomination of this series, especially in uncirculated condition. This example with fully original paper and full original embossing that can easily be observed through the PMG holder. The front centering is the only grade-limiting factor we can see, although we have certainly seen gems with worse centering before.

\$2,000 and up



21231

SAUDI ARABIA. Saudi Arabian Monetary Agency. 1 Riyal, ND (1961). P-6s. Specimen. PMG Choice Uncirculated 64. An exceptionally scarce specimen from Saudi Arabia and immensely popular as such. Specimen number 7. From the archives of Thomas de la Rue and seen here with their typical oval specimen seals, black "SPECIMEN" overprint and punch hole cancellations. Specimens of this particular denomination are especially challenging, as they appear to have been produced in smaller quantities than the higher denominations. This example is tied for finest in the PMG population report with just three others. Along with the other Saudi Arabian specimens in this sale tremendous opportunity for the Middle Eastern specialist.

\$2,500 and up



21232

SAUDI ARABIA. Saudi Arabian Monetary Agency. 5 Riyals, ND (1961). P-7as. Specimen. PMG Choice Uncirculated 63. Thomas de la Rue specimen (number 15) of the first signature variety of this type. Tied with one other at this grade level with just two finer. Handwritten annotation in the top margin appears to suggest a production date before the introduction of these notes into circulation. Typical mounting remnants are seen on the back but are rather minimal and are not distracting. Very scarce in this format and always in demand. PMG Comments "Printer's Annotations, Previously Mounted."

\$2,500 and up



21233

SAUDI ARABIA. Saudi Arabian Monetary Agency. 5 Riyals, ND (1961). P-7a. PMG Gem Uncirculated 66 EPQ. An exceptional example of this popular type from Saudi Arabia. Perfect for an advanced type set and difficult to find in better grades.

\$1,500 and up

21234

SAUDI ARABIA. Saudi Arabian Monetary Agency. 5 Riyals, ND (1961). P-7b. PCGS Banknote Choice Very Fine 35. Ali - Rahman signature combination. A lightly circulated yet still attractive example of this popular type with good color and no obvious signs of circulation.

\$500 and up



21235

SAUDI ARABIA. Saudi Arabian Monetary Agency. 10 Riyals, ND (1961). P-8as. Specimen. PMG Choice Uncirculated 64. Specimen of the first signature variety of this popular type from Saudi Arabia. While acquired relatively easily in issued format specimens are a different story, as these were never made commercially available and were produced in small quantities to begin with. This example is surpassed in the PMG population report by just a single finer example and offers tremendous opportunity for the Middle Eastern specialist to acquire this scarce specimen in high grade. Typical oval TDLR seals and red "SPECIMEN" overprint are seen, along with two punch hole cancellations.

\$2,500 and up

21236

SAUDI ARABIA. Saudi Arabian Monetary Agency. 10 Riyals, ND (1961). P-8b. PMG Choice About Uncirculated 58. Key signature variety for this series and a deceptively difficult variety. A signature variety that has never shown up in large quantities and is surely missing from even the most advanced Middle Eastern collections. In July of last year we sold another 58 graded example for \$3,120, and we wouldn't be surprised if this example once again comes close to that figure or maybe even exceed it.

\$1,000 and up



Key Denomination



21237

SAUDI ARABIA. Saudi Arabian Monetary Agency. 100 Riyals, ND (1961). P-10b. PMG Choice Uncirculated 64 EPQ. The rare second signature combination of this type in pleasing original condition. Limited only in grade by the centering on the obverse, the note otherwise has all the qualities of a Gem Uncirculated note, with no signs of handling, bright colors, and sharp corners. We have offered very few of this signature variety in uncirculated grades and it appears that most are held by advanced collectors, making this a rare opportunity to acquire this variety in very collectible condition.

\$4,000 and up



21238

SAUDI ARABIA. Saudi Arabian Monetary Agency. 50 Riyals, ND (1968). P-14as. Specimen. PMG Choice Uncirculated 64. An exceptional example of this scarce specimen from the 1960s. Saudi Arabia was among the earliest countries in the region to issue its own banknotes, which were produced by Thomas de la Rue in England. The printer prepared small quantities of specimens for internal use which today have become very desirable. Nice, original paper is seen on this example, which is part of a select grouping of Saudi Arabian specimens we offer in this sale. Groups such as this are very seldom seen giving collectors a welcome opportunity to acquire these rare notes in specimen format.

\$4,000 and up



21239

SAUDI ARABIA. Saudi Arabian Monetary Agency. 100 Riyals, ND (1966). P-15bs. PMG Gem Uncirculated 65 EPQ. Second signature variety in specimen format. An exceptionally scarce type in specimen format, with precious few offerings at public auction in the past few years. Quite unusually a predominantly red note with red specimen overprint and oval TDLR seals. Surpassed in the PMG population report by just a single finer example and entirely problem-free, rightfully deserving the Gem Uncirculated grade it received from the grading service. Specimens such as this were never prepared in large quantities, were for internal use only, and demand always outweighs supply in modern times.

\$4,000 and up



21240

SAUDI ARABIA. Saudi Arabian Monetary Agency. 10 Riyals, ND (1983). P-23bs. Specimen. PMG Superb Gem Uncirculated 68 EPQ. An attractive and rare specimen from Saudi Arabia. As we have mentioned in the past specimens such as this were never commercially available and are scarce as a result. This is the sole finest specimen in the PMG population report as of the time of cataloging and will no doubt prove to be a welcome addition to an advanced collection of the country.

\$1,500 and up

SCOTLAND

21241

SCOTLAND. Union Bank of Scotland Limited. 1 Pound, 1.6.1948. P-S815cs1. Uncut Specimen Sheet. PMG Uncirculated 62. An uncut sheet of 4 specimens for the 1948 1 Pound from the Union Bank of Scotland Ltd. PMG Comments "Printer's Annotations, Previously Mounted."

\$400 and up

SEYCHELLES



21242

SEYCHELLES. Government of Seychelles. 50 Cents, 6.1.1951. P-6c. PMG About Uncirculated 53. This short-lived and scarce issue from the Seychelles that despite its limited spending power at the time of issue is rarely seen in any grade. Seven examples are in the PMG population report but only two grade finer than the present piece. Mounting remnants on the back do little to detract from the overall appearance and are in fact barely visible. The overall grade of this piece seems nicer than the grade awarded by PMG. As such a strong example perfect for an advanced type set. PMG Comments "Previously Mounted."

\$2,500 and up

21243

SEYCHELLES. Government of Seychelles. 50 Rupees, 1.1.1972. P-17d. PMG Choice Uncirculated 64. So-called "easter eggs", or hidden messages or designs are not unheard of on world paper money, and the Seychelles "Sex" note is perhaps the most famous at all. Careful inspection of the palm trees at right will reveal the word, neatly placed behind Queen Elizabeth II. Not surprisingly, this is a popular type, especially at the Choice Uncirculated grade level.

\$400 and up

SLOVAKIA

21244

SLOVAKIA. Slovenska Narodna Banka. 5000 Korun, 18.12.1944. P-14a. PMG About Uncirculated 55. Unissued. A deceptively difficult type from Slovakia that appears to have never been issued into circulation (according to the Banknote Book). This example with signs of improper storage but still with a fresh appearance and is a welcome addition to an advanced Eastern European collection. If this had been issued this would have been the highest denomination of the notes in circulation in the Slovak Republic.

\$500 and up

From the Al Kugel Collection.

SOLOMON ISLANDS

Elusive Solomon Islands 1 Pound Specimen



21245

SOLOMON ISLANDS. Government of the British Solomon Islands. 1 Pound, 1.12.1933. P-3s. Specimen. PMG About Uncirculated 53. An incredibly rare specimen of an iconic type that is surely on the wish list of even the most advanced Commonwealth collectors. The British Solomon Islands were a remote outpost of the British Commonwealth that was established as a protectorate in 1893. It would take until 1916 that the first currency specifically for the Solomon Islands was introduced, consisting of four denominations with the same basic design (5/- Shillings, 10/- Shillings, 1 Pound and 5 Pounds), printed uniface by Thomas de la Rue in different colors.

By the 1930s, the British Solomon Islands' economy was heavily reliant on copra, the dried kernel of coconuts, which was its main export. Subsistence farming dominated local livelihoods, while the colonial administration maintained a modest infrastructure and relied on international trade. The production of copra was labor-intensive and often involved indigenous workers under challenging conditions, reflecting the limited industrial development in the territory. Additionally, the islands' geographical isolation and dependence on maritime transport further constrained economic diversification and growth.

The issuance of paper money in the British Solomon Islands was a very limited affair. First of all, the notes were not for use by indigenous people, and in fact payments to native laborers was explicitly not allowed. In July of 1932, a currency committee had already recommended to cease issuing the notes, but 1,000 notes of the 1933 date seen here were still printed. Of those, however, just 68 were reported issued. In 1937 the currency ceased to be legal tender and was withdrawn, the Australian Pound was used on the islands instead. An enigmatic and rare type from one of the rarest locations of the British Commonwealth and the final date issued by the protectorate. This is the plate note for the type in the Banknote Book. PMG Comments "Previously Mounted."

\$5,000 and up

SOUTH AFRICA

21246

SOUTH AFRICA. Union of South Africa. 1 Pound, 1920. P-69a. PMG About Uncirculated 53. Cancelled. A scarce type from South Africa that is typically seen in canceled format as seen here. One side in Dutch and the other in English. This is the only example in this grade in the PMG population report as of the time of cataloging with just a single example graded finer. These gold certificates were redeemable in gold coin and consisted of denominations up to 10,000 Pounds. This 1 Pound was the initial denomination but despite its modest face value examples are rare in the marketplace today.

\$1,000 and up

SOUTHERN RHODESIA



21247

SOUTH AFRICA. South African Reserve Bank. 5 Pounds, 8.11.1946. P-86c. PCGS Banknote Superb Gem Uncirculated 67 PPQ. A fantastic high-grade example of this scarce and popular type from South Africa. First introduced into circulation in 1928, this is one of those quintessential types that belong in every serious world paper money collection. The design is colorful and classic, showing what appears to be a Dutch ship approaching the coast of South Africa (perhaps Jan van Riebeeck in 1652). Unfortunately, high-grade examples of this type are seldom encountered, making the present offering all the more special. Perfect for the advanced collector, it offers near-perfect centering, sharp corners, bright colors, and exceptional eye appeal.

\$1,000 and up

21248

SOUTHERN RHODESIA. Southern Rhodesia Currency Board. 10 Shillings, 15.3.1946. P-9s. Specimen. PCGS Banknote About Uncirculated 55. Fantastic eye appeal is seen on this Southern Rhodesia specimen that dates back to 1946. Particularly bright and fresh color must be mentioned for this particular example. Perfect for a quality conscious collector wishing to acquire a specimen of this popular type. PMG Comments "Printer's Annotations."

\$600 and up

21249

SOUTHERN RHODESIA. Southern Rhodesia Currency Board. 10 Shillings, 1.9.1950. P-9fs. Specimen. PMG Choice Uncirculated 63. Scarce printer's specimen as produced by Bradbury, Wilkinson & Co. While both the Pick catalog and PMG lump together specimen varieties such as this, most specimens seen on the market today are different varieties indicating different print runs. Of each perhaps one or two were made for archival purposes. This example shows the typical printer's annotations and mounting remnants typically seen but still retains good color and originality. PMG Comments "Printer's Annotations, Previously Mounted."

\$500 and up

21250

SOUTHERN RHODESIA. Southern Rhodesia Currency Board. 1 Pound, 1.9.1951. P-10fs. Specimen. PMG Choice Uncirculated 63. The next denomination in specimen format. This particular example is for a print run with prefixes B/165 to B/168. Archival specimens such as this are a great way to research print totals and the like. They are quite scarce and in your cataloger's opinion underrated, especially when the issued notes are rarities in uncirculated grades (as is the case here). PMG Comments "Printer's Annotations, Previously Mounted."

\$500 and up

SUDAN



21251

SUDAN. Bank of Sudan. 25 Piastres to 20 Pounds, 1981. P-16 to 22. Specimen Booklet. Seven specimen notes in a presentation booklet. Includes two 20 Pound notes. The notes appear to be fully printed specimens that have been glued down. This booklet appears to have been made to commemorate the 25th anniversary of independence in 1981. We suspect it was presented to dignitaries and made in extremely limited quantities. An attractive presentation and surely of interest to the specialist collector.

\$800 and up

SWITZERLAND

21252

SWITZERLAND. Schweizerische Nationalbank. 1000 Franken, ND (1954-74). P-52s. Specimen. PCGS Banknote Choice Uncirculated 64. Specimen number 4. An exceptional specimen of the highest denomination of this iconic series that has some of the most iconic scenes ever placed on currency on the back. The 1000 Franken seen here shows the “Danse Macabre”, and your cataloger always wonders how the meeting went where this design was approved, as it is a rather odd choice to be represented on the nation’s most valuable bank note. Strong originality and eye appeal are seen on this example, which does not feature a date or signatures.

\$750 and up

21253

SWITZERLAND. Schweizerische Nationalbank. 1000 Franken, 1993. P-59f. PMG About Uncirculated 55. The highest denomination from Switzerland and now obsolete. Light circulation is noted on this example.

\$1,000 and up

SYRIA



21254

SYRIA. Banque de Syrie. 500 Piastres, 1.8.1919. P-5s. PCLB 5. Specimen. PMG Choice Uncirculated 64. Once graded by PMG as the now obsolete term “specimen proof”, this is a printer’s specimen of the important 500 Piastres from the first series of the Banque de Syrie. A type that is rare in any format, this shows the print run of this batch as E/F 015,001 to E/H 025,000. Not surprisingly, demand for this denomination was low, and issued examples are rare. Specimens such as this example are not much more available and are also much in demand. Printer’s annotations are seen in the top margin including a handwritten date of 15 December 1919. Mounting remnants on the back do little to distract from the overall appearance of this piece which can be counted among Bradbury, Wilkinson & Co.’s finest work, including a lovely engraving of Beirut on the back. PMG Comments “Perforation Cancelled, Printer’s Annotations, Previously Mounted.”

\$4,000 and up

Important 1919 Syrian 500 Piastres in EF



21255

SYRIA. Banque de Syrie. 500 Piastres, 1.8.1919. P-5. PCLB 5. PMG Extremely Fine 40. Cancelled. The sole finest issued note in the PMG population report that despite the fact that it was cancelled represents an exceptional offering for the Middle Eastern collector. Low serial number 73 is seen. This is the highest denomination of the first series of the Banque de Syrie and it is not only historically significant, it is also rare, especially in this format, and even more so at this grade level. While a handful of issued notes of this denomination are known to exist they are all in lower grades, and despite its cancellations, the present example should be considered as the finest of its type.

The Banque de Syria was founded in Beirut, Lebanon in 1919 and while cataloged under Syria the notes were valid in both countries. At the time, Syria and Lebanon were under French control as part of the post-World War I division of former Ottoman territories, mandated by the League of Nations. This first series of notes, however, was printed by the British firm of Bradbury, Wilkinson & Co. who printed notes in denominations ranging from 1 Piastre to this 500 Piastres. The present piece features strong paper, fresh color and excellent eye appeal. It truly is an exceptional note and one that should be considered by any advanced specialists of the region. PMG Comments "Previously Mounted."

\$10,000 and up



21256

SYRIA. Banque de Syrie. 50 Livres, 1.1.1920. P-9s. PCLB 9. Specimen. PMG Very Fine 25. A somewhat mishandled specimen of this scarce issue that still faces up well and features bright color. Mounting remnants on the back along with some nicks in the margin do little to detract from the overall appearance of this piece. PMG Comments "Previously Mounted."

\$400 and up

Very Rare Specimen



21257

SYRIA. Banque de Syrie et du Grand-Liban. 100 Livres, 1930. P-33s. Specimen. PMG Gem Uncirculated 66 EPQ. An iconic specimen from Syria and a very rare type indeed. The design is the same as Pick-29 issued in 1925, but the colors are different (and in your cataloger's opinion more attractive, but that's a matter of personal taste). According to the Banknote Book, just 50,000 notes of this type were issued into circulation, and it reports that issued notes are "unconfirmed." Specimens such as this example are not much more available and are in high demand, not surprising given the fact that there really are no other options to acquire this type. The design is instantly recognizable and the colors make the note stand out even more. A glance at the PMG population report as of the time of cataloging reveals that this is the only example graded at this grade level with just one example finer.

\$4,000 and up

21258

SYRIA. Banque de Syrie et du Grand-Liban. 1 Livre, 1935. P-34. PMG Very Fine 30. Problem-free circulated example of this scarce type from Syria. This type saw extensive use in commerce and most examples seen today are heavily circulated and/or showcase a variety of problems. Here's an exception to that rule.

\$500 and up



21259

SYRIA. Banque de Syrie et du Grand-Liban. 5 Livres, 1935. P-36cts. Color Trial Specimen. PMG Choice Uncirculated 64 EPQ. Attractive color trial specimen of this French-printed issue for Syria. As we mentioned in the descriptions of the similar Lebanese color trials offered elsewhere in this sale these color trial specimens are seen very infrequently. Misidentified by PMG as a regular specimen. This example features fresh paper, nice pastel color, and exceptional eye appeal for the technical grade. Once correctly attributed it will be surpassed in the PMG population report by just two finer examples. An outstanding chance to add some (different) color to an advanced collection of Middle Eastern or French-printed banknotes.

\$4,000 and up



21260

SYRIA. Banque de Syrie et du Grand-Liban. 100 Livres, 1939. P-39D. PMG Very Fine 25. "SYRIE 1939" overprint on early 1939 issue from the Banque de Syrie et du Grand Liban. Despite some skillful repairs that have only helped to enhance the appearance of this piece a more than acceptable representative of this type in issued form. The overprint was applied as a provisional issue after the name of the bank was changed from Banque de Syrie et due Grand-Liban to Banque de Syrie et du Liban on April 1st, 1939. PMG Comments "Repaired."

\$2,000 and up

21261

SYRIA. Lot of (3). Banque de Syrie et du Liban. 5 & 10 Livres, 1.9.1939. P-41d, 42c, & 42d. PMG Very Fine 25. Three different notes from the 1939 issue of Syria printed by Bradbury, Wilkinson & Co. This lot includes two different overprint varieties of the 10 Livres. Each example is in nice, problem-free circulated condition with good color.

\$500 and up

21262

SYRIA. Institut d'Emission de Syrie. 10 Livres, 1955. P-78As. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A high-grade specimen of this scarce issue. As the Banknote Book mentions little is known about this issuer, which appears to have been responsible for the note issuance in Syria prior to the establishment of the Banque Centrale de Syrie. This example is surpassed by just one finer example in the PMG population report as of the time of cataloging.

\$700 and up



21263

SYRIA. Institut d'Emission de Syrie. 25 Livres, 1955. P-78Bs. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Tied with just one finer example in the PMG population report as the finest for this specimen (as of the time of cataloging) and an impressive example from this issuer. This example with the second of two dates and is rare in any format. As can be expected for a note at this grade level it comes with bright colors, precise centering, and strong eye appeal.

\$700 and up

Masterful Color Trial



21264

SYRIA. Banque Centrale de Syrie. 100 Livres, 1958. P-85cts. Color Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ. An exceptional color trial specimen of the highest denomination of this series, which was printed in England by Bradbury, Wilkinson & Co. The issued notes were printed in a more blue-purplish tint, with a blue back. As of the time of cataloging this is tied for finest in the PMG population report along with just two others. A wonderful example of a scarce type in any format.

\$2,000 and up





21265

SYRIA. Banque Centrale de Syrie. 100 Livres, 1958. P-85s. Specimen. PMG Choice Uncirculated 64. A deceptively scarce specimen of this important issue from Syria. The only example at this grade level in the PMG population report at the time of cataloging with just one finer. A nice comparison to the color trial of this issue also offered in this sale, although we must mention that even though an equal amount of both have been graded (seven), most of the specimens are in lower grades, indicating that they tend to come with excessive handling. As such, the quality-conscious collector should certainly consider this example, which comes with fresh color and a strong visual appearance.

\$2,000 and up

21266

SYRIA. Lot of (2). Central Bank of Syria. 5 & 10 Pounds, 1958. P-87a & 88a. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. The five and ten pounds of the 1958 series of Syria. Both examples are in high grade for their respective type and perfect for a high-grade set of this series.

\$500 and up

21267

SYRIA. Central Bank of Syria. 25 Pounds, 1958. P-89a. PMG Gem Uncirculated 66 EPQ. A nice example of this scarce type from Syria. Fresh paper and bright blue color make this a welcome addition to a type set of Syrian or Middle Eastern paper money. While not as scarce as the two higher denominations it would be a stretch to call this type common.

\$500 and up



21268

SYRIA. Central Bank of Syria. 50 Pounds, 1958. P-90a. PMG Gem Uncirculated 66 EPQ. The penultimate denomination of this series, that was issued into circulation in 1958. Deceptively difficult to find at the Gem Uncirculated level and very popular thus.

\$500 and up



21269

SYRIA. Central Bank of Syria. 100 Pounds, 1958. P-91a. PMG Gem Uncirculated 66 EPQ. Tied for finest in the PMG population report as of the time of cataloging and a high-grade example for the type. Several denominations of this series (including the 100 Pounds here) were printed at Johan Enschede in the Netherlands for the Central Bank of Syria. This high-grade example would be perfect for an advanced Middle Eastern type set.

\$500 and up

TAHITI



21270

TAHITI. Banque de l'Indochine. 1000 Francs, ND (1940-57). P-15as. Specimen. PMG About Uncirculated 53. A somewhat mishandled specimen that still offers a lot of note for the money. A large format type from the South Pacific printed in France with a single SPECIMEN perforation and all zero serial numbers. Just a handful of notes presently grade finer in the PMG population report and this is not a specimen type that ever shows up in large quantities.

\$500 and up

TANNU TUVA

Important 1935 1 Aksha



21271

TANNU TUVA. Tuva Arat Respublik. 1 Aksha, 1935. P-10. PMG Very Fine 30. Tannu Tuva remains as remote and largely rural today as it was in the 1940s, when it functioned as an independent republic recognized only by the Soviet Union and neighboring Mongolia. During that period, most families were self-sufficient, and Kyzyl, the sole major city, served as the capital. When this note was issued, the population of Tannu Tuva was no more than 95,000 people, despite the region being comparable in size to the U.S. state of Wisconsin. One of those short-lived nations that issued its own coins, paper money, and stamps, notes from here remain as much in demand as ever, with any of the notes being rarities in today's market. This is especially true for the 1935 series, regardless of denominations. Printed in Moscow, these notes have a well-balanced, and attractive design. In demand with a variety of collectors, we have not offered this type before. A single annotation in the bottom right corner does little to detract from the overall appearance of this piece, which also comes with strong paper quality. PMG Comments "Annotation."

\$5,000 and up

From the Al Kugel Collection.

Rare Tannu-Tuva Specimen



21272

TANNU TUVA. Tuva Arat Respublik. 5 Aksha, 1935. P-12s. Specimen. PMG Choice Very Fine 35. Another highlight from the Al Kugel Collection, we have seen tremendous demand for our previous offerings from Tannu Tuva, and we expect the same for this lot. This extremely rare 5 Aksha is offered here in specimen format and is one of just two such specimens in the PMG population report as of the time of cataloging. As we mentioned in the previous lot any notes from the 1935 series are very rare. In many instances, a collector can look at specimens for a more affordable alternative. Unfortunately, when it comes to notes from Tannu Tuva, this does little to help, as the specimens are almost as rare as the issued notes, and demand for any notes from here has kept most of these in advanced collections (and there aren't many to begin with). The stains mentioned by PMG are truly minimal, and probably don't deserve to be called out. An exceptional opportunity for the specialist collector. PMG Comments "Stains."

\$2,500 and up

From the Al Kugel Collection.

Extremely Rare 1940 25 Akshas The Sole Example Graded by PMG



21273

TANNU TUVA. Tuva Arat Respublik. 25 Aksha, 1940. P-19. PMG Very Fine 30. The highest denomination in the 1940 Tannu Tuva series that was printed in Moscow and a world-class rarity that should amaze even the most advanced collectors of the region. While, as a whole, the 1940 series is not as rare as the 1935 series, this really only applies to the 1 Aksha denomination. Any of the higher denominations are extremely rare, and it takes a collection such as that of the late Al Kugel to make these notes available to the next generation of collectors. This is the sole example in the PMG population report as of the time of cataloging. Thankfully, there is nothing but honest circulation visible on this piece, which is free of tears, writing, or other problems. No doubt, the majority of these were redeemed for Soviet Rubles after the annexation of Tannu Tuva by the Soviets in 1944. With this being the highest denomination of the series, few people would have been able to afford to put one of these aside, and we doubt there were many banknote collectors active in the region at the time. A tremendous rarity destined for a world-class collection of Central-Asian numismatics.

\$8,000 and up

From the Al Kugel Collection.

TIMOR



21274

TIMOR. Banco Nacional Ultramarino. 10 Patacas, 1945. P-18cts. Color Trial Specimen. PMG Choice Uncirculated 64. A scarce color trial specimen from the Portuguese colony of Timor. While the Banco Nacional Ultramarino is most commonly associated with its notes from Macau it also issued notes elsewhere in the Portuguese Colonial Empire, including in Timor. Just three examples can be found in higher grades on the PMG population report as of the time of cataloging.

\$700 and up

TONGA

Extremely Rare 1936 Tonga 5 Pounds



21275

TONGA. Government of Tonga. 5 Pounds, 10.12.1936. P-8. PMG Fine 12. The Tonga series that includes this type, issued from 1921 to 1966 is filled with rarities and a wide variety of different dates, with discoveries still made quite frequently. This type was issued first in 1936 after the Tongan Pound was devalued to make it equal to the Australian Pound. It overprinted the older type that was denominated in Pound Sterling by blackening out the word "Sterling". Research into what dates were issued is ongoing, but as of now, it appears *perhaps* four dates are known to have been issued of the 5 Pound, although two dates are unconfirmed according to the Banknote Book. This is the first date and the Banknote Book only lists this particular serial number (collectors have attempted to pierce together print totals of this series by carefully recording known serial numbers). To give an indication of how few of these were printed, the serial number recorded for the 1942 date is B/1 02487, suggesting a printing of less than 2,500 notes in a period of six years. Not surprisingly, an incredibly rare type from this remote locale, and an important opportunity for the specialist of Tonga.

\$2,500 and up

TRINIDAD & TOBAGO



21276

TRINIDAD & TOBAGO. Barclays Bank (Dominion, Colonial, & Overseas). 5 Dollars, 1.2.1938. P-S102a. Fine. February 1938 date for this scarce type issued by Barclays Bank (D.C.O.) at their office in Trinidad & Tobago. This series of notes deserves more attention than it typically gets; especially in issued format. The bank was responsible for much of the note issuance in the British regions of the Caribbean and offered a variety of different dates, prefixes, and the like, much of which is still relatively unknown. Here's a pleasing problem-free circulated example of the second type of the \$5, which was issued between 1937 and 1939.

\$1,200 and up

TURKEY



21278

TURKEY. Ministry of Finance. 100 Livres, ND (1926). P-123cts1. Front Color Trial Specimen. PMG About Uncirculated 55. Uniface front color trial of this important issue from Turkey. Subtle but appealing color differences compared to the issued notes. The first time we have offered this type in this format. A classic note from here that does not get the attention it deserves, no doubt because of the rarity of this type in any format. Black letter "B" in the upper right. The only other example of this type we have seen at public auction had the letter "F" in the upper right, although we are not sure if these are plate positions or something else. If that is the case it would not surprise us if just a single sheet of these was printed.

\$2,000 and up

UNITED ARAB EMIRATES



21277

TURKEY. Ministry of Finance. 1/2 Livres, ND (1916-17). P-72. PMG Gem Uncirculated 66 EPQ. Tied for finest in the PMG population report and an exceptional example of this otherwise fairly available issue from the Ottoman Empire. Issued During World War I and deceptively scarce at this grade level. Perfect for an advanced type set or the collector who wishes to acquire a single high-grade note from the Ottoman Empire.

\$500 and up



21279

UNITED ARAB EMIRATES. United Arab Emirates Currency Board. 1000 Dirhams, 2000. P-25b. PMG Gem Uncirculated 66 EPQ. A rather scarce modern type from the United Arab Emirates. Seen here with the 2000 date in Gem Uncirculated condition, perfect for an advanced type or date set. Despite its relatively recent issuance a note where demand typically exceeds supply.

\$1,000 and up

URUGUAY

21280

URUGUAY. Caja Departamental de Cambios. 240 Centesimos, 1859. P-Unlisted. PMG Extremely Fine 40. A rare remainder from this small city in the Colonia Department of Uruguay. Little is known about this issue, which seems to have been locally printed. This example includes the full counterfoil at left. PMG Comments "Note Unaffected by Issues in Salvage, Pinholes."

\$400 and up



21281

URUGUAY. Banco de la Republica Oriental del Uruguay. 5 Pesos, 18.7.1930. P-18. Commemorative. PMG Very Fine 30. This and the next lot represent a very rare and quite unusual pair of notes from Uruguay. Issued to commemorate the centennial of the independence of Uruguay from Brazil, this series consisted of three notes that were designed and printed by the Banque de France. That institution had not produced notes for Uruguay before, making these notes not only quite different in appearance from normal Uruguayan issues but also very attractive. While the 1 Peso is acquired without much difficulty, the same can not be said for the other two denominations, which are rare. This problem-free circulated 5 Pesos will no doubt prove to be a welcome addition to an advanced type collection.

\$2,000 and up

Very Rare Type



21282

URUGUAY. Banco de la Republica Oriental del Uruguay. 10 Pesos, 18.7.1930. P-19. Commemorative. PMG Very Fine 30. The key denomination from the trio of notes issued in 1930 to commemorate the centennial of independence. A rarity that is seldom offered in any grade, the PMG population report reveals that this is one of just two notes presently graded. A very attractive and typical French design is seen on both sides, including lovely pastel colors. This particular example has some small rust that is mentioned by PMG, although in reality, it is just a single speck in the left margin that impacts nothing. We are no strangers to South American rarities, and while our online auction archives show offerings of both the 1 Peso and the 5 Peso, this is the first time we have been able to offer our bidders the chance to acquire the 10 Pesos. A tremendous opportunity for the South American specialist or the collector of French banknotes and in all likelihood not an offering we can expect to repeat anytime soon. PMG Comments "Rust."

\$3,000 and up

VENEZUELA

Exceptional Issued Banco de Caracas 100 Bolivares



21283

VENEZUELA. Banco de Caracas. 100 Bolivares, 1.9.1879. P-S122. PMG Choice Fine 15. One of the most desirable and rare pieces of Venezuela numismatics we have ever offered. This issued 100 Bolivares from the Banco de Caracas is the sole example in issued format in the PMG population report. While the date is no longer visible, we know these were dated 1st of September 1879 upon issue, although it seems later someone inked "99" in the year portion of the date. This piece, even though it has seen extensive circulation and comes with splits, holes, and previous mounting remnants, should still be heralded as an extremely rare survivor of a short-lived institution.

This is the second series of this iteration of the Banco de Caracas, which started and failed three separate times within a decade. The first series printed by the American Bank Note Company was denominated in Venezolanos. Notes from any of the different Banco de Caracas' that existed are rare and typically seen in proof or specimen format. We have never offered an issued example from this group of banks before, and even our previous offerings of specimens and proofs are a very limited number, despite us selling some of the most advanced collections of Venezuelan paper money over the years.

The second Banco de Caracas closed in 1881 when most of these notes were no doubt redeemed and destroyed, accounting for their rarity today. This type is listed as unconfirmed in issued form in the Banknote Book. The signatures of two officers of the bank are clearly visible, and while the date is no longer visible, there is no doubt that this is a genuine issued piece used in circulation. As such, extremely rare, and an important opportunity for the specialist of South American currency. PMG Comments "Splits, Previously Mounted."

\$40,000 and up

From the Jorge Gonzalez Collection.



21284

VENEZUELA. Banco Caracas. 10 Bolivares, 21.3.1921. P-S146. PMG Choice Fine 15 Net. Repaired. Initial denomination of this scarce series from the final iteration of the Banco de Caracas. This series was first printed in 1913 and went through several more printings over the next 15 years. Some repairs are seen, but the eye appeal of this piece is still very acceptable. PMG Comments "Repaired."

\$500 and up

From the Jorge Gonzalez Collection.



21285

VENEZUELA. Banco Caracas. 20 Bolivares, 16.3.1920. P-S153. PMG Very Fine 20. While we are not entirely sure of the stamped date on this issued piece, it is a rare type to find in any issued grade. This is the later issue with overprint in red on left. Most of the issued notes of this series in private hands are tightly held and auction appearances are few and far between. As such, if you putting together a collection of the private banks in Venezuela in issued form, here is one we strongly urge you to consider. Entirely problem-free and while it has seen extensive circulation, it is without rust or other problems that typically plague this issue.

\$1,500 and up

From the Jorge Gonzalez Collection.



21286

VENEZUELA. Banco Caracas. 100 Bolivares, 9.10.1913. P-S155. PMG Fine 12. Overprinted in red at upper left on earlier notes of the bank. A deceptively difficult note in issued form. This date is not listed in the Marciano reference. Light rust is seen but it is fairly minimal and doesn't impact much. Not a type that we have offered very frequently in the past and an important opportunity for the Venezuela specialist. PMG Comments "Rust."

\$1,000 and up

From the Jorge Gonzalez Collection.



21287

VENEZUELA. Banco Caracas. 10 Bolivares, 28.9.1928. P-S157a. PMG Choice Fine 15. A later date of this type in well-circulated yet problem-free condition. As mentioned previously this type was first printed in 1913. The American Bank Note Company did several printings of this type, with minor design differences. All varieties are very scarce in issued form and the present is no exception.

\$1,000 and up

From the Jorge Gonzalez Collection.



21288

VENEZUELA. Lot of (2). Banco Caracas. 100 Bolivares, ND (1926). P-S159p1 & S159p2. Front & Back Proofs. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. Matching front and back proof for this issue from the Banco Caracas. A very scarce type that was printed by the Hamilton Bank Note Company. Lovely designs and a scarce type in any format.

\$500 and up



21289

VENEZUELA. Banco Caracas. 100 Bolivares, 9.1.1926. P-S159. PMG Fine 12. Another example of this scarce type from the Banco Caracas, this without overprint at upper left. Again, this date not listed in the Marcano reference. Light edge damage is noted on this example but it does little to impact the printed design. PMG Comments "Edge Damage."

\$1,000 and up

From the Jorge Gonzalez Collection.



21290

VENEZUELA. Banco Comercial de Maracaibo. 10 Bolívares, ND (1921-22). P-S173s. Specimen. PMG Gem Uncirculated 66 EPQ. An attractive specimen of this popular type. A wonderful color scheme is seen on the front, and this is an attractive type that highlights the talent and artistry of the employees at the American Bank Note Company. This specimen is surpassed by just a single finer example in the PMG population report.

\$500 and up

From the Jorge Gonzalez Collection.

21291

VENEZUELA. Banco Comercial de Maracaibo. 10 Bolivares, 1.2.1929. P-S176. PMG Choice Fine 15. An attractive type that has one of the most famous of all the ABNC vignettes on the back. Portrait of General Rafael Urdaneta on the front. While this is a type that is sometimes available in issued forms, the majority of examples have problems, and problem-free notes such as this are in the minority.

\$400 and up

From the Jorge Gonzalez Collection.

Extremely Rare 1929 100 Bolivares



21292

VENEZUELA. Banco Comercial de Maracaibo. 100 Bolivares, 1.3.1929. P-S179. PMG Choice Fine 15. An exceptional offering from the Banco Comercial de Maracaibo that should appeal to even the most distinguished specialists of Venezuela. The bank, which had no relation to the older Banco de Maracaibo was founded in 1916 with a capital of 400,000 Bolivares as the Banco Comercial, but before 1920 changed its name to the Banco Comercial de Maracaibo. In 1928, it increased its capital to 2,000,000 Bolivares. The present note was issued with the higher capital printed on it. Never a prolific note issuer, its first notes were issued in 1916 with the first name, but most of the notes seen in the market today were issued in the late 1920s and early 1930s, such as the present example.

Print records from the American Bank Note Company reveal that this note (which was the highest denomination issued by this institution) was part of 20,000 notes delivered by the American Bank Note Company to the bank in September of 1928. This limited number must have been enough to satisfy demand, as the next delivery of 100 Bolivares notes did not take place until five years later, in 1933 (which were printed in olive color, creating a separate type). The rarity of this type in issued form cannot be overstated. It is one of just five issued notes in the PMG census. Our last offering of this type was back in January of 2023 when we sold the illustrious Rosenman collection. Tremendous opportunity for the Venezuelan specialist and one we don't expect to repeat anytime soon.

\$15,000 and up

From the Jorge Gonzalez Collection.

21293

VENEZUELA. Banco Comercial de Maracaibo. 10 Bolívares, ND (ca. 1933). P-S181. PMG Fine 12. A deceptively scarce, fully issued example of this type, that was issued by the Banco Comercial de Maracaibo. While the date is no longer visible, the serial number confirms that this note was delivered by the printer to the bank in August of 1933 as the last of its type to be delivered. A nice, well-circulated yet problem-free example of the type.

\$400 and up

From the Jorge Gonzalez Collection.



21294

VENEZUELA. Banco Comercial de Maracaibo. 20 Bolivares, ND (ca. 1933). P-S182. PMG Fine 12. A well-circulated example of this scarce type in issued form. While the date is no longer visible, the serial number confirms this note to have been part of the August 1933 printing. Just 50,000 notes were printed of this type in green and surviving examples are rare. PMG Comments "Rust."

\$700 and up

From the Jorge Gonzalez Collection.

21295

VENEZUELA. Banco de Maracaibo. 10 Bolivares, ND (ca. 1924). P-S223s. Specimen. PMG Gem Uncirculated 65 EPQ. Attractive Gem Uncirculated specimen produced by the American Bank Note Company. As issued notes of this type are virtually always in low grades, specimens such as this are a very acceptable alternative to display the type in high grade. This example is surpassed by just two finer examples in the PMG population report.

\$400 and up

21296

VENEZUELA. Banco de Maracaibo. 10 Bolívares, 1.10.1928. P-S226. PMG Very Fine 20. From the first delivery of this variety. Deceptively scarce in issued form, the present example appears nicer than the PMG comments would make you believe. It is a more than acceptable example with a strong visual appearance and except for the minor staining, it is problem-free. PMG Comments "Staining."

\$400 and up

From the Jorge Gonzalez Collection.

21297

VENEZUELA. Banco de Maracaibo. 10 Bolívares, 10.9.1935. P-S226. PMG Choice Fine 15 Net. Rust. A scarce type from the Banco de Maracaibo that despite the rust in the margin still has good paper quality otherwise and faces up well. A scarce type in issued form with this note having been part of the final delivery of 100,000 notes. PMG Comments "Rust."

\$400 and up

From the Jorge Gonzalez Collection.



21298

VENEZUELA. Banco de Maracaibo. 20 Bolivares, 1.12.1929. P-S227. PMG Very Good 8. A deceptively rare type from the Banco de Maracaibo that typically is encountered in heavily circulated condition as seen here. Still, most of the design elements can clearly be seen, and the note has been deemed problem-free by the grading service. A challenging denomination to find in issued form, just 75,000 notes were delivered by the bank to the printer in 1926. They were slowly placed into circulation over the following years.

\$1,500 and up

From the Jorge Gonzalez Collection.

21299

VENEZUELA. Banco Mercantil y Agrícola. 10 Bolivares, 8.11.1935. P-S231a. PMG Very Fine 25. One of the more available types from the private banks of Venezuela to find in issued form, it is still very popular, and scarce in problem-free grades. Despite spending considerable time in circulation, this example still retains fresh color and a strong visual appearance.

\$400 and up

From the Jorge Gonzalez Collection.



21300

VENEZUELA. Banco Venezolano de Credito. 10 Bolivares, 12.5.1926. P-S241a. PMG Choice Fine 15 Net. Repaired. Hand stamped date a bit unclear but appears to be 12 May 1926. A scarce and attractive type from this private bank of Venezuela. Skillful repairs have enhanced the appearance of this piece, although they were well done, and if anything they have helped the appearance of this piece. PMG Comments "Repaired."

\$700 and up

From the Jorge Gonzalez Collection.

21301

VENEZUELA. Banco Venezolano de Credito. 100 Bolivares, ND (1925-28). P-S243a. PMG Very Fine 20. A scarce private bank issue from Venezuela. While the date is no longer visible, printing records reveal that this note was part of the only delivery of this denomination from the printer to the bank in July of 1926. PMG Comments "Minor Rust Damage."

\$600 and up

From the Jorge Gonzalez Collection.



21302

VENEZUELA. Banco Venezolano de Credito. 20 Bolivares, ND (1931-39). P-S247a. PMG Very Fine 25. Pleasing problem-free circulated example of this scarce type from the 1930s. Unfortunately, the date is no longer visible. Printed by Waterlow & Sons with a fruit-picking scene at center. The back displays a cattle scene. Very scarce in issued form, this is tied with three other examples as finest in the PMG population report.

\$1,000 and up

From the Jorge Gonzalez Collection.



21303

VENEZUELA. Banco Venezolano de Credito. 20 Bolivares, 15.10.1934. P-S247a. PMG Very Fine 25. An evenly circulated example of this scarce type printed by Waterlow & Sons. Clear pen signed signatures and a stamped date. We believe the month to be October but are not fully certain of this. Regardless, a pleasing circulated example that is tied for finest with just three others in the PMG population report.

\$1,000 and up

From the Gran Colombia Collection.



21304

VENEZUELA. Banco Venezolano de Credito. 100 Bolivares, 21.4.1935. P-S248a. PMG Fine 12. A well-circulated yet rare issued example of this Columbian private bank. Not often encountered in this format and one that despite its condition is desirable thus. PMG Comments "Paper Damage, Tape."

\$800 and up

From the Jorge Gonzalez Collection.

21305

VENEZUELA. Banco Venezolano de Credito. 100 Bolivares, ND (1931-39). P-S248r. Remainder. PMG Choice Uncirculated 64. A private bank issue in remainder form. Fairly recently, it is believed that these were given to the bank's best client as a gift, presumably after some stock was found in the back of the vault. This piece includes one of the note-sized pieces of paper that outlines the gift. PMG Comments "Minor Foreign Substance."

\$400 and up

From the Golar Collection.



21306

VENEZUELA. Banco de Venezuela. 8 Reales = 1 Peso, 1.3.1862. P-S251. Serial Number 8. PMG Choice Fine 15. Series X. A very short-lived private bank which was operating for less than a year before it folded in an economic crisis. Examples are quite scarce and popular as an example of early Venezuelan paper money. This example is especially desirable because of the presence of a low single digit serial number. PMG Comments "Discoloration."

\$1,000 and up

From the Jorge Gonzalez Collection.

Historically Important 1862 100 Pesos



21307

VENEZUELA. Banco de Venezuela. 100 Pesos, 8.3.1862. P-Unlisted. PMG Very Fine 25. The Banco de Venezuela, the fourth bank established in the country and the first under a general banking law, operated briefly, collapsing in April 1862 due to its reliance on public debt papers for capital. It had been founded in November of the previous year and did not even have a board of directors installed until January 1st of the following year. Part of the problem that would lead to its quick demise was that the government wanted this bank, which was to serve as the government's treasury, to honor old banknotes issued by other banks. Obviously without adequate financial backing (it was capitalized with 4 million Pesos but took on 8 Million Pesos of public debt) this was a recipe for disaster and the bank would fold soon enough. Some sources say that the bank continued in business until November of that year, although this seems unlikely and was perhaps just the government trying to save the entity. Regardless, the Banco de Venezuela would go bankrupt. It had no relation to the later Banco de Venezuela established in 1890.

During its brief existence, the Banco de Venezuela appears to have been able to issue a series of notes, with most known examples the 8 Reales (or 1 Peso) denomination. Any other denominations are extremely rare, including the present 100 Pesos. We have never offered this denomination before, which was even missing from the illustrious Rosenman collection sold by us in January of 2023. Luckily for one winning bidder today, the present piece features strong eye appeal and is a wholesome example. Small holes and an annotation do little to detract from the rarity of this piece. An exceptional rarity and one of the first public offerings (if not THE first) of this type at public auction. PMG Comments "Small Holes. Annotation."

\$30,000 and up

From the Jorge Gonzalez Collection.



21308

VENEZUELA. Banco de Venezuela. 20 Bolívars, 6.5.1919. P-S291. PMG Very Fine 20. A provisional issue with overprint on left. This series has numerous provisional issues although exact details are unclear and further research is required. This example has good eye appeal for the technical grade, and a single annotation in the lower right corner of the front does little to detract from it. PMG Comments "Annotation."

\$700 and up

From the Jorge Gonzalez Collection.



21311

VENEZUELA. Banco de Venezuela. 500 Bolívars, ND (1916-21). P-S294. PMG Fine 12. A deceptively difficult type from the Banco de Venezuela printed by the American Bank Note Company. While the present piece shows a tape repair and some minor rust, it is still a rare survivor of this issue. While a date is no longer visible, the serial number confirms that this note was part of a delivery of 8,000 notes in December of 1918, so we suspect it was issued in 1919 or 1920. A rare type with a total printing of just 12,000 notes. PMG Comments "Tape Repair, Minor Rust."

\$2,000 and up

From the Jorge Gonzalez Collection.



21309

VENEZUELA. Banco de Venezuela. 100 Bolívars, ND (1914-19). P-S292. PMG Fine 12. Provisional issue with overprint. A rare variety of this type. While the date is no longer visible this was probably issued in the second half of the 1910s, as indicated by PMG. One of just five notes of this Pick number in the PMG population report in issued form. PMG Comments "Edge Piece Missing."

\$750 and up

From the Jorge Gonzalez Collection.

21310

VENEZUELA. Banco de Venezuela. 500 Bolívars, ND (ca 1916-21). P-S294s. Specimen. PMG Gem Uncirculated 66 EPQ. An attractive specimen printed by the American Bank Note Company of this rare type. The rarely seen issued notes are always in low grades, and it takes a specimen such as this to truly enjoy the design in all its glory. This example is tied for finest in the PMG population report as of the time of cataloging.

\$400 and up

21312

VENEZUELA. Banco de Venezuela. 20 Bolívars, 4.6.1925. P-S301. PCGS GSG Very Fine 30 Details. Pressed. Holdered in one of the earlier iterations of the PCGS holder, with a comment for being "pressed" that in all likelihood would not be mentioned by all but the most analytical of collectors. In reality, the note is a wholesome example of the type with a strong visual appearance and is one of the nicer examples of this type we have seen in issued form.

\$400 and up

From the Jorge Gonzalez Collection.



21313

VENEZUELA. Banco de Venezuela. 100 Bolivares, 8.7.1935. P-S313. PMG Very Fine 30. One of the most attractive examples of this type we have ever seen in issued form, with amazing color. Hand stamped July 1935 date that unlike the majority of examples seen has not faded. One of those notes that should have received "EPQ" status or PMG's star for exceptional eye appeal, as it is very attractive and to us appears fully original. An exceptional note from Venezuela.

\$800 and up

From the Jorge Gonzalez Collection.

Rare Private Issue



21314

VENEZUELA. Compania de Accionistas. 5 Pesos, 18.2.1856. P-S321. PMG Fine 12. First date of issue for the type. The sole issue is believed to have been issued by this private company, although a proof for a 50 Pesos is also known to exist. We offered an 1850-dated remainder which appears to have been a miswritten date, as the company was active from 1855 to 1858 only. Its name translates to "Company of Shareholders" and while a private company it worked together with the Venezuelan Ministry of Finance to collect customs duties and was in essence a tax agency. The present piece is one of just three notes of this denomination in the PMG population report and is a fully intact example with just some minor edge damage that does little to impact the overall appearance of this piece. PMG Comments "Edge Damage, Pinholes."

\$3,000 and up

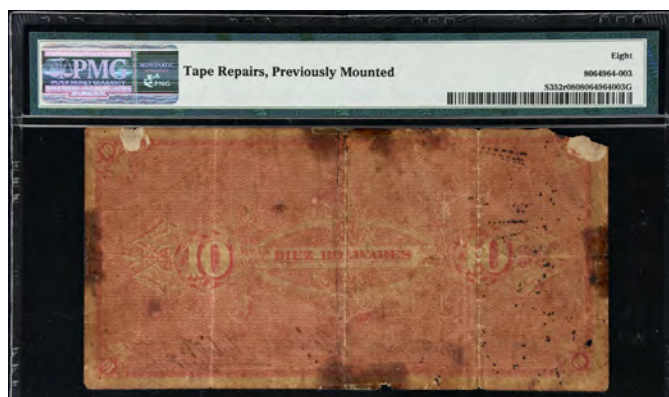


21315

VENEZUELA. Estado Guayana. 5 Bolivares = 1 Venezolano, 1879. P-S351. PMG Fine 12. Printed by Hatch Lithographic Co., New York. Depicted at center is General Rafael Urdaneta, with arms at left. This is a type that when encountered is always in low grade, and it seems that the total output of this type was quite small. Small pieces of the edge are missing although the actual design is impacted very little. PMG Comments “Edge Damage.”

\$1,500 and up

From the Jorge Gonzalez Collection.



21316

VENEZUELA. Estado Guayana. 10 Bolivares = 2 Venezolanos, 31.12.1879. P-S352r. Remainder. PMG Very Good 8. Deemed a remainder by PMG, probably because of the lack of serial numbers and date, although the signatures are visible. One of only four notes of this type in any format in the PMG population report, and a rarity from the State of Guayana. Very few notes of this issuer are encountered on the public market at any time. They are counted among the rarest of all notes from Venezuela listed in the Pick Specialized catalog, and demand for notes in any grade is high. PMG Comments “Tape Repairs, Previously Mounted.”

\$3,000 and up

From the Jorge Gonzalez Collection.

Very Elusive Type



21317

VENEZUELA. Estado Guayana. 10 Bolivares, 1880. P-Unlisted. PMG Very Good 10 Net. Repaired. Departamento Heres. Unlisted in the Pick Catalog, this is a municipal issue from the State of Guayana issued in Ciudad Bolivar. Three denominations of this series are known; the only time we offered notes from this elusive issuer was when we sold the Rosanman collection. This is the initial denomination of the series and it is in a similar grade to the piece we previously sold. Unfortunately, little else is known about this issue, which is surely missing from even the most advanced Venezuelan collections. PMG Comments "Repaired."

\$3,000 and up

From the Jorge Gonzalez Collection.

21318

VENEZUELA. Lot of (2). Leproserias Nacionales. 1 & 5 Bolivares, ND (1944-58). P-S365 & S368. PMG Choice Fine 15 & Very Fine 25. Two different denominations of this important series of Leper money. Each in nice circulated condition although some small stains are noted on the 5 Bolivares. PMG Comments "Stains" on P-S365.

\$500 and up

From the Golar Collection.

21319

VENEZUELA. Estado Bermudez. 1 Bolivar, 10.6.1896. P-Unlisted. PMG About Uncirculated 50 EPQ. A voucher for public credit from the State of Bermudez. Printed in Barcelona, these were previously unknown until some years ago, when they were discovered in some archival papers in Venezuela. Print records reveal that very few were printed (one source says 200 of the 1 Bolivar). This is the first we have offered, and it is an example of the lowest denomination printed. It is entirely original and should be of interest to the Venezuelan specialist.

\$400 and up

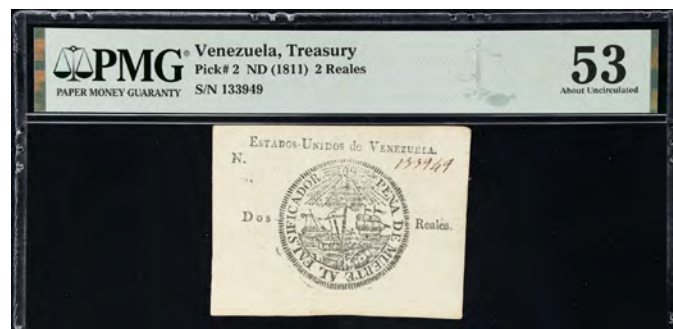


21320

VENEZUELA. C.H. de Lemos. 250 Pounds, 21.1.1895. P-Unlisted. PMG Very Fine 30. A bill of exchange from C.H. de Lemos for 250 Pounds. German-born and naturalized British citizen Charles Hermann de Lemos was British Consul in Venezuela in the last decades of the 19th century. This Bill of Exchange was drawn by him while living in Ciudad Bolivar. Only the second example we have ever seen and an item that is certainly of interest to the Venezuela specialist. PMG Comments "Stained, Pinholes."

\$2,500 and up

From the Gran Colombia Collection.



21321

VENEZUELA. Estados-Unidos de Venezuela. 2 Reales, ND (1811). P-2. PMG About Uncirculated 53. The lowest denomination from the 1811/12 issue from the short-lived First Republic of Venezuela. While the Pick catalog places this first, this denomination was issued several months after the larger denominations had been released into circulation. Second emission, with signatures of Lorenzo Sata y Subiri, Josef Esteban de Alustiza and José Joaquín Yarza on back. The signatures appear to have been placed inverted, which is unusual, and may make this an error note. Certainly of interest and equal in grade to the piece in the Rosenman collection, which brought \$2,640.

\$1,500 and up



READ MORE



21322

VENEZUELA. Estados Unidos de Venezuela. 2 Reales, ND (1811). P-2. PMG About Uncirculated 53. This change note was issued to combat higher denominations of paper money being redeemed in exchange for gold coins: instead of receiving coins, holders of currency would now receive fractional denomination notes. After the fall of the First Republic in July of 1812, the majority of these were turned in (not redeemed) and destroyed, leaving collectors with few surviving examples today. This example is much nicer than typically seen and will no doubt prove to be a welcome addition to an advanced collection of this historic series. PMG Comments "Paper Pulls."

\$1,500 and up

From the Jorge Gonzalez Collection.



21324

VENEZUELA. Estados Unidos de Venezuela. 1 Peso, 27.8.1811. P-4. PMG Uncirculated 61. First emission, with "Un Peso" placed low and signatures of Blindin - Roscio - Ponte. While circulated notes of this series are sometimes seen, uncirculated notes of any of the denominations are extremely rare. For the 1 Peso of this variety, this is the sole uncirculated piece in the PMG population report as of the time of cataloging out of 24 notes graded. Some light staining on both sides does little to detract from the overall appearance of this piece. PMG Comments "Staining."

\$2,000 and up

From the Jorge Gonzalez Collection.



21323

VENEZUELA. Estados Unidos de Venezuela. 2 Reales, ND (1811). P-2. PMG Extremely Fine 40. A lightly circulated example of this important and historic issue from Venezuela. This series circulated briefly and while we have quite an assortment of these in the present sale, they remain very scarce and are on the wish list of many collectors. The 2 Reales offered in this lot offers bright paper and is entirely problem-free.

\$1,250 and up

From the Golar Collection.



21325

VENEZUELA. Estados Unidos de Venezuela. 1 Peso, 27.8.1811. P-4. PMG Choice Very Fine 35. Issued according to the law of 27 August, 1811, this is an example of the very first paper money printed in South America. A short-lived issue, but nevertheless historically significant and very scarce. This example is part of the very first emission, with signatures of Bartolomé Blandín, Juan Germán Roscio and Martín Tovar Ponte. A pleasing problem-free example with modest circulation that is surpassed in the PMG population report by just two finer examples.

\$1,250 and up

21326

VENEZUELA. Estados Unidos de Venezuela. 1 Peso, 27.8.1811. P-4. PMG Very Fine 25. First emission with "Un Peso" placed low. A nicely circulated, problem-free example of this historic issue that represents the first paper money printed for the country of Venezuela. An annotation of a number on the back does little to detract from the overall appearance of this piece. PMG Comments "Annotation."

\$1,000 and up

From the Golar Collection.

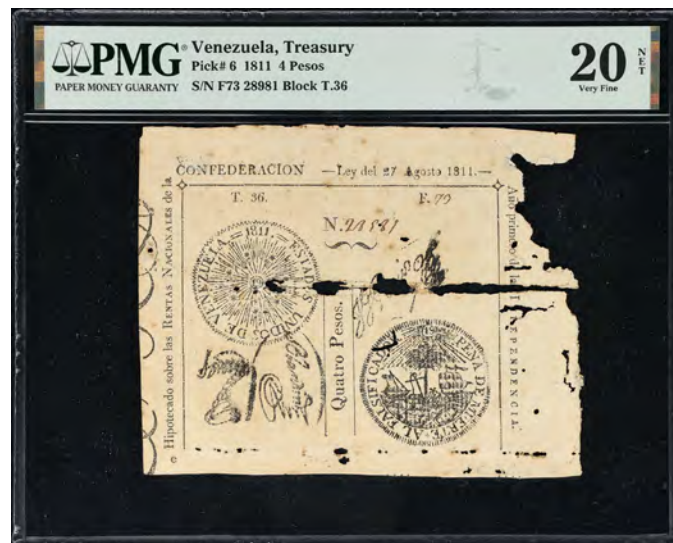


21329

VENEZUELA. Estados Unidos de Venezuela. 2 Pesos, 27.8.1811. P-5. PMG Very Fine 25. A scarcer denomination from the first issue of Venezuela. Despite the stains and other damage still entirely intact and with a strong appearance despite its faults. PMG Comments "Stains, Edge Damage, Small Hole."

\$2,000 and up

From the Golar Collection.



21327

VENEZUELA. Estados Unidos de Venezuela. 1 Peso, 27.8.1811. P-4A. PMG Very Fine 20. Second emission, with "Un Peso" placed higher and stamped signatures of Subiria - Alustiza - Yarza. Some damage is seen along the edges but is rather minimal and does not impact the actual grading. A rare type in any grade. PMG Comments "Paper Damage, Stains."

\$1,000 and up

From the Jorge Gonzalez Collection.

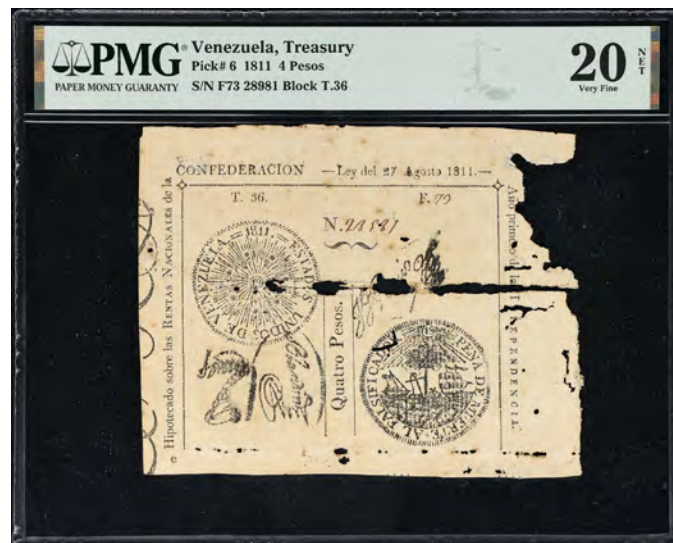


21330

VENEZUELA. Treasury. 4 Pesos, 27.8.1811. P-6. PMG Very Fine 20 Net. Paper Damage, Pieces Missing. Previously offered by us as part of the Rosenman collection and an incredibly rare note in any grade. When we offered this in January of 2023 this was one of four notes in the PMG population report, and that number has not changed in the two years that have passed. Signatures of Roscio, Blandin, and Tovar. A true survivor from Venezuela dating back to its earliest days as an independent nation and tremendously important from both a historical and numismatic perspective. PMG Comments "Paper Damage, Pieces Missing."

\$2,000 and up

From the Jorge Gonzalez Collection.



21328

VENEZUELA. Estados Unidos de Venezuela. 2 Pesos, 27.8.1811. P-5. PMG Extremely Fine 40 Net. Stained, Small Hole. Surpassed in the PMG population report by just a single finer example and a more difficult denomination from the first series of paper money from Venezuela. Stamped signatures of Roscio - Ponte- Blandin. Deceptively difficult with this example nicer than typical seen, and only surpassed in the PMG population report by one of the notes from the Rosenman collection, a PMG 53 that brought \$13,200 when we sold it in January 2023. While we do not expect the present piece to reach that number, don't be surprised to see spirited bidding and fierce competition for this rarity. PMG Comments "Stained, Small Hole."

\$3,000 and up

From the Jorge Gonzalez Collection.



Incredible Venezuelan Rarity Finer of Two Graded by PMG



21331

VENEZUELA. Estados Unidos de Venezuela. 8 Pesos, 27.8.1811. P-7. PMG Choice Fine 15. An incredible rarity from the first series of Venezuela and the first time we have offered this rare denomination, missing even from the Rosenman collection. The 8 Pesos is the second highest denomination of the 1811-12 series of Venezuela, considered the first series of paper money printed in South America. To the best of our knowledge, the 16 Pesos is not known to exist, making the 8 Pesos offered here the key denomination of this historically significant series. The present piece is of the first emission, with stamped signatures of Bartolomé Blandín, Juan Germán Roscio and Martín Tovar Ponte. It is believed that this variety had a total printing of just 9,375 notes, a mere fraction of the quantities printed for the lower denominations.

The notes of this series were printed in Caracas using engraved wood plates on thick, handmade paper. There is typically a watermark visible, ranging from simple lines to various words, although on most surviving notes only part of a watermark is visible. During later printings the paper quality deteriorated as quantity became more important than quality. The design of the notes was simplistic, and except for signatures on the back on some denominations they were uniface. The main design element is a seal which included the text "Pena de Muerte al Falsificador" (Death Penalty to the Counterfeiter). There is also a reference to the first year of independence.

The present piece has some small edge pieces missing but all the printed design elements are present, and the paper quality is strong for the assigned grade. It is much nicer than the piece that is illustrated in both the Rosenman and Marcano references, which is of the 2nd emission, with different signatures. A fantastic rarity from the earliest days of Venezuelan paper money and a rarity that should appeal to even the most advanced specialists. PMG Comments "Pieces Missing."

\$5,000 and up



21332

VENEZUELA. Republica de Venezuela. 5 Pesos, 2.8.1860. P-20. PMG Choice Very Fine 35. Series J. Yaracuy province issue. Above average grade for this type with good eye-appeal for the technical grade. An excellent representative for the type. Precious little information is known about this series, except that it was issued around the country with the authorization for each locale at lower left. The Yaracuy province issue here is the one seen most commonly but we don't believe it had a particularly large print run. Certainly a series worth additional research. PMG Comments "Stained, Ink Stamp."

\$1,500 and up

From the Jorge Gonzalez Collection.

21333

VENEZUELA. Republica de Venezuela. 5 Pesos, 2.8.1860. P-20. PMG Very Fine 25. Series G. A moderately circulated example of this scarce issue from Venezuela issued at the Yaracuy branch. Much nicer than the technical grade would suggest and perfect for an advanced type set of the early paper money of Venezuela.

\$1,000 and up

From the Golar Collection.



21334

VENEZUELA. Republica de Venezuela. 10 Pesos, 2.8.1860. P-21. PMG Very Fine 25. Yaracuy Province issue. Emission of 24.11.1860. This series of treasury notes consists of a number of different issuing locales, all of which had miniscule print runs. The Yaracuy issue seen here is the most available but can hardly be considered common. One source states this issue had a print run of just 480 notes, although we have not been able to confirm that figure. It must have been small, however, as this issue is seldom seen. PMG has graded eight in all grades, but that includes all the various subvarieties. A nice problem-free example of this scarce issue.

\$750 and up

From the Jorge Gonzalez Collection.

21335

VENEZUELA. Republica de Venezuela. 8 Reales, 15.1.1861. P-25. PMG Fine 12. Guarantee Affixment on Back. Series X. Issued at Caracas. The scarce 1861 issue of which 600,000 Pesos was authorized. Authorization guarantee affixed to back. A rather scarce type in any grade, this a well circulated example that would make for an excellent addition to any advanced Venezuelan collection. PMG Comments "Stains."

\$400 and up

21336

VENEZUELA. Banco Central de Venezuela. 10 Bolivares, 17.3.1948. P-31a. PMG Choice Uncirculated 64 EPQ. 1948 date on this 10 Bolivares. This long-running type can easily be acquired in better grades, although earlier dates such as this are deceptively scarce. This example fully original with good eye appeal.

\$500 and up

From the Golar Collection.



21337

VENEZUELA. Banco Central de Venezuela. 10 Bolívares, 14.10.1948. P-31a. PMG Gem Uncirculated 65 EPQ. Prefix B. 7-digit serial number. Surpassed in the PMG population report by just one finer example and a deceptively difficult note to find at this grade level. This example would surely have graded even higher if the margins were just a bit broader on the front.

\$750 and up

From the Golar Collection.

21338

VENEZUELA. Banco Central de Venezuela. 10 Bolívares, 19.7.1945. P-31a. PMG Choice Uncirculated 64 EPQ. Scarce Choice Uncirculated example of this popular type seen here with a better 1945 date. With the appearance of a gem, only held back from that grade level by the typical centering on the front.

\$500 and up

From the Golar Collection.



Iconic Venezuelan Rarity - 500 Bolívares in Red



21339

VENEZUELA. Banco Central de Venezuela. 500 Bolívares, 18.3.1943. P-36. PMG Very Fine 20. Prefix A, 6-digit serial number. If you are not a specialist of Venezuelan paper you may not be familiar with the three different versions of this design of the 500 Bolívares, printed by the American Bank Note Company. The first, printed in blue, was issued in extremely limited quantities in 1940 only. The next, the red version seen here, was printed between 1943 and 1946 in slightly larger quantities but is still very rare. Finally, in 1947, the design was printed in orange, which would be the color of choice until the type was finally replaced by a more modern design in the early 1970s.

The red version was issued with eight different dates, with a total print run (of the entire type) of 300,000 notes. The date seen here was the second date issued and had a total print run of 36,000 notes, with serial numbers between A100001 and A136000. Demand for this high denomination was low, so the next few print runs were much lower, until 1945, when an additional 140,000 notes would be produced over the next 20 months or so.

This type is missing from even the most advanced of Venezuela collections. While we have offered our share of Venezuelan rarities over the years, only a single issued note of this type can be found in our online auction archive. That sale took place back in January 2023, when a Fine 12 graded example of this type with the same date seen here brought \$5,040. Don't be surprised if this problem-free Very Fine example exceeds that number in this sale.

\$6,000 and up

From the Gran Colombia Collection.



21340

VENEZUELA. Banco Central de Venezuela. 50 Bolivares, 26.2.1953. P-40. PMG Choice Very Fine 35. Prefix C, 7-digit serial number. A much better grade for the "Bolivar Orejon" variety. Light staining is seen on this example which is rather minimal and not distracting. PMG Comments "Stains."

\$700 and up

From the Gran Colombia Collection.



21341

VENEZUELA. Lot of (9). Banco Central de Venezuela. 10, 50, & 100 Bolivares, 1957. P-Unlisted. Front & Back Proofs. Uncirculated. Nine different unissued designs produced by Thomas de la Rue for the Banco Central de Venezuela. Believed to have been produced in the late 1950s although we cannot say this with certainty. Each pasted on grey cardboard. An attractive assortment, each mounted, with a front and two different backs included. Includes details on each of the different designs. A fascinating look into the design process and no doubt a welcome addition to an advanced collection of Venezuelan paper money.

\$2,000 and up

From the Golar Collection.



21342

VENEZUELA. Lot of (2). Banco Central de Venezuela. 500 Bolivares, ND (1971 & 1972). P-56p1 & 56p2. Front & Back Specimens. Uncirculated. Front and back proof of the 500 Bolivares issued in the early 1970s. Both sides pasted on one piece of grey cardboard. Essentially as the issued design, although small differences in the border can be observed. Rare and the first we have seen.

\$500 and up

From the Golar Collection.



21343

VENEZUELA. Lot of (2) in Presentation Booklet. Banco Central de Venezuela. 100 Bolivares, 15.3.1980. P-59p1 & 59p2. Front & Back Proofs. Uncirculated. A presentation booklet from the Banco Central de Venezuela for an unissued design of a 100 Pesos. Prepared by Thomas de la Rue and an attractive design with a representation of the Expedition of Los Cayos by Bolivar on the back and a portrait of him on the front. Rare and the first we have seen.

\$500 and up

From the Golar Collection.



21344

VENEZUELA. Lot of (2) in Presentation Booklet. Banco Central de Venezuela. 500 Bolivares, 31.8.1981. P-Unlisted. Front & Back Proofs. Choice Uncirculated. Presentation booklet by Thomas de la Rue for an unissued design of the 500 Bolivares. Dated 1981 and different from any of the issued designs. This appears to have been a design considered for the P-57 to P-59 series that were printed to commemorate the 150th anniversary of Simon Bolivar's passing, although the 500 Bolivares denomination was never issued. Highly unusual and certainly of interest to advanced collectors of Venezuela.

\$1,000 and up

From the Golar Collection.

21345

VENEZUELA. Lot of (3). Banco Central de Venezuela. 2000 Bolivares, 16.6.1997. P-77p1 & 77p2. Front & Back Proofs. Choice Uncirculated. An assortment of different proofs in a folder from Thomas de la Rue. Includes a black and white proof of both sides of Pick-77 and a color print of the coat of arms found on the note. Also included is a letter from the printer to the bank and a piece of watermarked paper showing the coat of arms of Venezuela. An unusual assortment and possibly unique.

\$500 and up

From the Golar Collection.

VIETNAM



21346

VIETNAM. Ngan Hang Quoc Gia Viet Nam. 1000 Dong, ND (1955-56). P-4As. Specimen. PMG Gem Uncirculated 66 EPQ. An exceptional type that features vibrant, bold colors, with an elderly man depicted on the left, a temple on the right, a woman's head watermark at the center, and a "giay mau" overprint at the bottom center on the obverse. The reverse displays a junk boat on the left, a woman on the right, and the "giay mau" overprint at the bottom center. Known as the Holy Grail of South Vietnamese banknotes, its popularity has surged over the years due to its exceptional beauty, intricate design, rarity, and fascinating history. For serious collectors, this note is highly sought after, especially in the pristine uncirculated condition seen here.

\$5,000 and up

WEST AFRICAN STATES



21347

WEST AFRICAN STATES / TOGO. Banque Centrale des Etats de l'Afrique de l'Ouest. 5000 Francs, ND (1961). P-804Tm. PMG Gem Uncirculated 65 EPQ. Lovely Gem Uncirculated example of this popular high denomination type from the West African States. This example was printed for issuance in Togo. Fully uncirculated, with problem-free and original paper, and a strong visual appearance, making it perfect for the quality-conscious collector.

\$750 and up

WESTERN SAMOA



21348

WESTERN SAMOA. New Zealand Treasury. 1 Pound, 3.11.1942. P-8b. PMG Very Fine 25. First introduced in 1922, this was a long-running type that is nevertheless deceptively scarce in any grade. This is not surprising, as this remote outpost of the world saw few travelers at the time, and the notes circulated and were then redeemed, with precious few surviving to modern times for collectors to enjoy today. This is one of the later dates of this type (although it would continue to be printed until late 1947) and is of interest to both collectors of Samoa as well as World War II collectors. The Banknote Book, lacking examples of this date, does not give a range but only lists the serial number of this piece, indicating how scarce these are. An important opportunity for the specialist or type collector and not to be missed.

\$2,000 and up

Unlisted Variety



21349

WESTERN SAMOA. New Zealand Treasury. 1 Pound, 4.11.1958. P-8Aa. PMG Very Fine 25. Signature title at left as "Minister of Island Territories for New Zealand". Possibly a new variety as the Banknote Book only lists this date with the left title as "High Commissioner". In addition to that it is a deceptively scarce type that is known with a wide range of dates, most of which have just one or maybe a few pieces known to exist. This example is seen here in problem-free circulated condition with good paper quality and a strong appearance.

\$750 and up



21350

WESTERN SAMOA. Bank of Western Samoa. 1 Pound, 1.5.1961. P-11a. PMG Very Fine 30. Provisional issue with "Bank of Western Samoa" overprint in red on both sides. A very scarce provisional type that is seldom encountered in any grade and remains heavily collected. Despite some old repairs and a tear still with good appearance and a more than acceptable example of this type. PMG Comments "Repaired, Tear."

\$750 and up

21351

WESTERN SAMOA. Lot of (5). Monetary Board of Western Samoa. 1, 2, 5, 10, & 20 Dollars, ND (1980). P-19s, 20s, 21s, 22s, & 23s. **Specimens. Uncirculated.** Complete specimen set of this Western Samoa issue. The 20 Dollars, P-23s, does not appear to have been previously offered anywhere at public auction despite our best efforts to locate a specimen of this type (a few misattributed examples of the Samoa issue with the same design were found). An important opportunity for the South Pacific or specimen specialist.

\$500 and up

YUGOSLAVIA



21352

YUGOSLAVIA. Narodna Banka Kraljevine Jugoslavije. 100 Dinara, ND (1943). P-35Ds. **Specimen. PMG Superb Gem Uncirculated 67 EPQ.** Sole finest graded example for this rare specimen. Believed to have never been issued into circulation, we have seen a few issued examples of this series, but for all intents and purposes these can only be collected in this format. An important offering for the specialist with near perfect centering, total originality and exceptional eye appeal.

\$750 and up

From the Al Kugel Collection.



21353

YUGOSLAVIA. Narodna Banka Kraljevine Jugoslavije. 1000 Dinara, 1943. P-35Fa. **PMG About Uncirculated 55 EPQ.** Unissued. A highly important offering from former Yugoslavia and a note whose existence up to now would have been up for debate. Pictured on this series is King Peter II, who had fled to England at the outbreak of hostilities during World War II in Yugoslavia. After World War II, in 1945, the Communist Constituent Assembly deposed of him and declared Yugoslavia a Republic. These notes were printed for possible issuance after the War, but until recently were mostly known in specimen format, although a few denominations were reported to exist in issued format. However, until our Maastricht fall 2024 sale, we had not offered an "issued" example with regular serial numbers of this series. In that sale, we offered an issued 100 and 500 Dinara, and we are now proud to present an issued 1000 Dinara. The term issued should be taken as a grain of sand though, as we are not aware that these ever circulated, and it appears these were merely notes prepared for issuance that due to some happenstance survived destruction. The only such note we have seen, the only example in the PMG population report, and extremely rare if not unique.

\$4,000 and up

From the Al Kugel Collection.

END OF SESSION B

Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
ABA/Routing#: 0710-0648-6
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: CIBC Bank USA
International Swift Code: PVTBUS44
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC
Address: 120 South LaSalle Street. Chicago, IL 60603

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.

Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates are not required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve ("Reserve"). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack's Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins, currency and cryptocurrency tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid. A Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. All bids are final and cannot be cancelled or withdrawn without the express consent of the Auctioneer, in its sole discretion. Bids will not be accepted from

persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the Office of Foreign Assets Control ("OFAC") list are not eligible to bid.

5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$25), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer's invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by U.S. or Hong Kong Dollar check from a U.S. or Hong Kong bank, wire transfer, money order and cashier's check. Cash transactions will be accepted at the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. Payment by ACH/eCheck will be accepted upon prior approval by Auctioneer. Payment by credit card (Visa, Mastercard, American Express and Discover) or Paypal will be accepted upon prior approval by Auctioneer. All payments by credit card or Paypal will incur a surcharge of 2.5%. This fee only applies to credit card or Paypal transactions, and does not exceed Auctioneer's cost of processing these payments. Payment by check, ACH/eCheck, wire transfer, money order or cashier's check will not incur a surcharge. All payments are subject to a clearing period. Checks will be subject to up to a 10 business day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and costs incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable

for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item's hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). All Lots left at our facility or under our control after an Auction Sale for more than 60 days will be sent to secure storage and incur a storage fee in the amount of \$10.00 per item per day starting upon our written notice to you and continuing until the Lots are retrieved. Ninety (90) days after the date of such notice, if the Lots have not yet been retrieved, we may sell the Lots in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Auctioneer to satisfy any unpaid amounts, plus all accrued charges, and Auctioneer may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Auctioneer. The net proceeds of such sale shall then be applied to the satisfaction of any unpaid amounts, including the costs of storage and sale (including reasonable expenses and attorney's fee) and the excess, if any, will be remitted to you, held for your account or disposed of as required by law.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, CAC GRADING, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for themselves, their heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and

voluntarily waives any and all rights and benefits otherwise conferred upon him or her by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Non-English Translation. The non-English translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

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RUSSIA--NORTH RUSSIA. Lot of (9). Government of Olonets.
1, 5, 10, 25 & 100 Rubles, 1918. P-S191p1 to S195p2. Front & Back Proofs.
PMG Choice Very Fine 35 to About Uncirculated 53 EPQ.
Realized: \$300,000



CHINA--FOREIGN BANKS. Deutsch-Asiatische Bank. 25 Dollars, 1.3.1907. P-4b. S/M#T101-43.
PMG Very Fine 20.
Realized: \$144,000



INDIA. Reserve Bank. 100 Rupees, ND (1959). P-R6. Haj Pilgrim Issue.
PMG Extremely Fine 40.
Realized: \$60,000



PALESTINE. Palestine Currency Board. 10 Pounds, 1944. P-9d.
PMG Gem Uncirculated 65 EPQ.
Realized \$84,000



ZANZIBAR. The Zanzibar Government. 5 Rupees, 1908. P-2.
PCGS Very Fine 35.
Realized \$129,250

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SESSION C:
INTERNET ONLY
WORLD PAPER PART 1:
AFGHANISTAN TO HUNGARY

TUESDAY, JANUARY 21, 2025 9:00 AM PT
LOTS 22001-22460

AFGHANISTAN

22001

AFGHANISTAN. Lot of (2). Treasury. 1 Rupee, ND (1919-20). P-1a & 1b. PMG Choice Uncirculated 63 & Choice Uncirculated 64. PMG Comments "Annotation" on P-1a & "Toning" on P-1b.

\$150 and up

22002

AFGHANISTAN. Treasury. 1 Rupee, ND (1920). P-1b. PCGS Banknote Choice Uncirculated 63. PCGS Banknote Comments "Ink Stain."

\$50 and up

22003

AFGHANISTAN. Treasury. 10 Afghanis, ND (1928). P-9b. PMG Gem Uncirculated 66 EPQ.

\$150 and up

22004

AFGHANISTAN. Ministry of Finance. 2 Afghanis, ND (1936). P-15. PMG Choice Uncirculated 63 EPQ.

\$75 and up

22005

AFGHANISTAN. Ministry of Finance. 10 Afghanis, ND (1936). P-17A. PMG About Uncirculated 50 Net. Repaired, Previously Mounted. PMG Comments "Repaired, Previously Mounted."

\$100 and up

22006

AFGHANISTAN. Ministry of Finance. 20 Afghanis, ND (1936). P-18r. Remainder. PMG Gem Uncirculated 65 EPQ.

\$100 and up

22007

AFGHANISTAN. Ministry of Finance. 50 Afghanis, ND (1936). P-19r. Remainder. PMG Gem Uncirculated 65 EPQ.

\$100 and up

22008

AFGHANISTAN. Da Afghanistan Bank. 5 Afghanis, ND (1939). P-22s. Specimen. PMG Choice About Uncirculated 58. PMG Comments "Printer's Annotations."

\$100 and up

22009

AFGHANISTAN. Lot of (2). Da Afghanistan Bank. 5 & 1000 Afghanis, ND (1939-61). P-22 & 42a. PMG Choice About Uncirculated 58 & Gem Uncirculated 65 EPQ.

\$100 and up

22010

AFGHANISTAN. Da Afghanistan Bank. 10 Afghanis, ND (1939). P-23as. Specimen. PMG Choice Uncirculated 64. PMG Comments "Previously Mounted."

\$150 and up

22011

AFGHANISTAN. Lot of (2). Da Afghanistan Bank. 50 & 100 Afghanis, ND (1939). P-25a & 26a. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ.

\$300 and up

22012

AFGHANISTAN. Lot of (2). Da Afghanistan Bank. 50 & 100 Afghanis, 1939. P-25a & 26a. About Uncirculated.

\$300 and up

22013

AFGHANISTAN. Lot of (2). Da Afghanistan Bank. 20 & 1000 Afghanis, ND (1961-67). P-38 & 46. PMG Gem Uncirculated 66 & Superb Gem Uncirculated 67 EPQ.

\$100 and up

22014

AFGHANISTAN. Da Afghanistan Bank. 50 Afghanis, ND (1967). P-43s. Specimen. PMG Gem Uncirculated 66 EPQ.

\$50 and up

ALGERIA

22015

ALGERIA. Banque de l'Algerie. 5 Francs, 11.9.1941. P-77b. PCGS Banknote Gem Uncirculated 66 PPQ.

\$100 and up

22016

ALGERIA. Banque de l'Algerie. 100 Francs, 23.5.1945. P-85. PMG Gem Uncirculated 66 EPQ.

\$100 and up

22017

ALGERIA. Banque de l'Algerie. 50 Francs, 29.11.1944. P-87. PMG Gem Uncirculated 66 EPQ.

\$100 and up

22018

ALGERIA. Lot of (22). Mixed Banks. 5, 10, 50, 100 Dinars, 2, 5, 10, 20, 50, 100 & 1000 Francs, Mixed Dates. P-Variou. Mixed Grades. Sold As-Is / No Returns.

\$300 and up

22019

ALGERIA. Banque Centrale d'Algerie. 5 Dinars, 1.11.1970. P-126a. PMG Gem Uncirculated 66 EPQ.

\$75 and up

ANDORRA

22020

ANDORRA. Consell General de les Valls d'Andorra. 1 Pesseta, 19.12.1936. P-1. PMG Choice Uncirculated 64 EPQ. Emergency Money during the Spanish Civil War (1936-39). 11 examples graded by PMG with this note being the second highest graded on the PMG population report.

\$300 and up

ANGOLA

22021

ANGOLA. Governo Geral de Angola. 1 Angolar, 6.10.1948. P-70. Commemorative. PMG About Uncirculated 53.

\$100 and up

22022

ANGOLA. Lot of (2). Banco de Angola. 500 & 1000 Escudos, 10.6.1970. P-97s & 98s. Specimens. PMG Gem Uncirculated 66 EPQ.

\$200 and up

ARGENTINA

22023

ARGENTINA. Tesoreria General. 50 Pesos, 1.10.1860. P-S222b. PMG About Uncirculated 55.

\$100 and up

22024

ARGENTINA. Tesoreria General. 100 Pesos, 1.10.1860. P-S223. PMG Choice Fine 15 Net. Stained. PMG Comments "Stained."

\$100 and up

22025

ARGENTINA. Junta de la Administracion de la Casa de Moneda. 5 Pesos, 1.2.1841. P-S378a. PMG Very Good 10.

\$200 and up

22026

ARGENTINA. Junta de la Administracion de la Casa de Moneda. 20 Pesos, 1.4.1844. P-S391. PMG Very Good 10 Net. Previously Mounted, Corner Tip Missing. PMG Comments "Previously Mounted, Corner Tip Missing."

\$250 and up

22027

ARGENTINA. Provincia de Buenos Ayres. 10 Pesos, 1.4.1867. P-S473. PMG Very Fine 20.

\$125 and up

22028

ARGENTINA. Provincia de Buenos Ayres. 20 Pesos, 1.1.1869. P-S486. PMG Very Good 10.

\$100 and up

22029

ARGENTINA. Provincia de Buenos Ayres. 50 Pesos, 1.1.1869. P-S490a. PMG Very Fine 20. Only 4 examples graded by PMG with this note being tied with 1 other as the finest graded. PMG Comments "Minor Rust."

\$300 and up

22030

ARGENTINA. Banco de la Provincia de Buenos Ayres. 40 Centesimos Fuertes, 1.1.1869. P-S504b. PMG Very Good 10.

\$250 and up

22031

ARGENTINA. La Administracion de la Colonia Ocampo. 50 Centavos, 1.1.1888. P-Unlisted. PMG Very Good 10.

\$50 and up

22032

ARGENTINA. Banco Hipotecario de la Provincia de Buenos Aires. 20 Centavos, 14.7.1891. P-S613. PMG Choice Uncirculated 63.

\$50 and up

22033

ARGENTINA. Banco Hipotecario de la Provincia de Buenos Aires. 1 Peso, 14.7.1891. P-S615. PMG Choice Very Fine 35 EPQ.

\$50 and up

22034

ARGENTINA. Banco Provincial de Cordoba. 10 Pesos, 1885. P-S738b. PMG Fine 12.

\$100 and up

22035

ARGENTINA. Banco Provincial de Santa Fe. 1/2 Real Plata Boliviana, 1.1.1875. P-S819b. PMG Very Fine 20 Net. Rust. PMG comments "Rust."

\$150 and up

22036

ARGENTINA. Banco del Comercio. 10 Pesos Bolivianos, 1.7.1869. P-S1607r. Remainder. PCGS Banknote Very Fine 25.

\$100 and up

22037

ARGENTINA. Banco Entre-Riano. 1/2 Real Boliviano, 8.1.1872. P-S1666a. PMG Choice Fine 15. PMG Comments "Previously Mounted."

\$300 and up

22038

ARGENTINA. Banco del Rio de la Plata. 1/2 Real Plata Boliviana, 3.10.1868. P-S1831a. PMG Very Good 10 Net. Repaired, Corner Missing. PMG Comments "Repaired, Corner Missing."

\$200 and up

22039

ARGENTINA. Banco del Rio de la Plata. 1 Peso Plata Boliviana, 3.10.1868. P-S1832a. PMG Very Fine 30. PMG Comments "Previously Mounted, Small Holes."

\$200 and up

22040

ARGENTINA. Banco del Rio de La Plata. 2 Reales Plata Boliviana, 3.10.1868. P-S1833a. PMG Very Fine 25. PMG Comments "Plate Note Paper Money of Argentina, ENR-142a."

\$150 and up

22041

ARGENTINA. Banco del Rio de La Plata. 2 Pesos Plata Boliviana, 3.10.1868. P-S1836a. PMG Choice Fine 15. PMG Comments "Paper Pull, Annotations."

\$250 and up

22042

ARGENTINA. Banco Rosario de Santa Fe. 10 Pesos Plata Boliviana, 1.10.1869. P-S1856b. PMG Very Good 10. PMG Comments "Tears."

\$200 and up

22043

ARGENTINA. Banco Central de la Republica Argentina. 1,000,000 Pesos, ND (1981-83). P-310. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

AUSTRALIA

22044

AUSTRALIA. Lot of (3). Commonwealth Bank of Australia. 10 Shillings, ND (1939-42). P-25a & 25b. R12 & R13. PMG Choice Extremely Fine 45 to About Uncirculated 55. PMG Comments "Stain" on P-25a.

\$100 and up

22045

AUSTRALIA. Lot of (2). Reserve Bank of Australia. 1 Pound, ND (1961-65). P-34a. R34. Consecutive. PMG Gem Uncirculated 66 EPQ.

\$200 and up

22046

AUSTRALIA. Reserve Bank of Australia. 1 Pound, ND (1961-65). P-34a. R34. PMG Choice About Uncirculated 58.

\$100 and up

22047

AUSTRALIA. ND. P-Unlisted. Test Note. Uncirculated.

\$100 and up

AUSTRIA

22048

AUSTRIA. Oesterreichische Nationalbank. 100 Schilling, 2.1.1947. P-124. PCGS Banknote Very Fine 25.

\$100 and up

AZERBAIJAN

22049

AZERBAIJAN. Autonomous Government. 50 Tomans, ND (1946). P-S106r. Remainder. PMG Gem Uncirculated 66 EPQ.

\$150 and up

BAHAMAS

22050

BAHAMAS. Bahamas Government. 4 Shillings, 1936. P-9e. Very Fine.

\$50 and up

22051

BAHAMAS. Lot of (2). Bahamas Government. 4 Shillings, 1936 (ND 1953). P-13a & 13b. Choice Extremely Fine to Choice About Uncirculated.

\$150 and up

22052

BAHAMAS. Lot of (2). Bahamas Government. 10 Shillings, 1936 (ND 1953). P-14b & 14d. Very Fine.

\$150 and up

22053

BAHAMAS. Bahamas Government. 1 Pound, 1936 (ND 1953). P-15b. Extremely Fine.

\$200 and up

22054

BAHAMAS. Lot of (3). Bahamas Government & Bahamas Monetary Authority. 1 Dollar, 1965-68. P-18b & 27a. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

\$100 and up

22055

BAHAMAS. Lot of (8). Bahamas Monetary Authority. 50 Cents, 1, 3, 5, 10, 20, 50 & 100 Dollars, 1968. P-26s to 33s. Specimens. About Uncirculated.

\$500 and up

22056

BAHAMAS. Bahamas Monetary Authority. 3 Dollars, 1968. P-28. Uncirculated.

\$50 and up

22057

BAHAMAS. Lot of (2). Bahamas Monetary Authority. 5 & 20 Dollars, 1968. P-29s & 31s. Specimens. PMG Gem Uncirculated 66 EPQ.

\$100 and up

22058

BAHAMAS. Lot of (2). Central Bank of the Bahamas. 1 & 5 Dollars, 1974. P-35a & 37a. Extremely Fine.

\$25 and up

BAHRAIN

22059

BAHRAIN. Lot of (3). Bahrain Currency Board & Bahrain Monetary Agency. 1/2, 5 Dinars & 100 Fils, 1964-73. P-1a, 3a & 8A. PMG Gem Uncirculated 65 EPQ & 66 EPQ.

\$150 and up

22060

BAHRAIN. Lot of (2). Bahrain Currency Board & Central Bank of Bahrain. 1 & 5 Dinars, 1964 & ND (2018). P-4a* & 32b*. Replacements. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

\$200 and up

BARBADOS

22061

BARBADOS. Government of Barbados. 1 Dollar, 1.6.1943. P-2b. PMG Choice Extremely Fine 45.

\$100 and up

BELARUS

22062

BELARUS. Natsiyanaŭny Bank Respubliki Belarus'. 5,000,000 Rublei, 1999. P-20. PMG Superb Gem Uncirculated 69 EPQ.

\$300 and up

BELGIAN CONGO

22063

BELGIAN CONGO. Banque du Congo Belge. 1 Franc, 15.10.1914. P-3B. PMG Very Fine 30. Matadi Branch. PMG comments "Previously Mounted."

\$200 and up

22064

BELGIAN CONGO. Banque du Congo Belge. 5 Francs, 1947. P-13Ad. PMG Choice Uncirculated 63.

\$150 and up

22065

BELGIAN CONGO. Banque du Congo Belge. 10 Francs, 10.12.1941. P-14. PMG About Uncirculated 55.

\$400 and up

22066

BELGIAN CONGO. Banque du Congo Belge. 10 Francs, 11.11.1948. P-14E. PMG Choice Uncirculated 64.

\$200 and up

22067

BELGIAN CONGO. Banque du Congo Belge. 20 Francs, 10.12.1942. P-15B. PMG Very Fine 30.

\$200 and up

22068

BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda-Urundi. 50 Francs, 15.11.1953. P-27a. PMG About Uncirculated 55.

\$500 and up

22069

BELGIAN CONGO. Banque Centrale du Congo Belge et du Ruanda-Urundi. 10 Francs, 15.2.1955. P-30a. Uncirculated.

\$100 and up

BELGIUM

22070

BELGIUM. Banque de Divertissements Fantastiques. 500 Fracs, ND. P-Unlisted. PCGS Currency Very Good 10. Satirical note.

\$500 and up

22071

BELGIUM. Nationale Bank Van Belgie. 5000 Francs, ND. P-Unlisted. Test Note. Uncirculated.

\$100 and up

BELIZE

22072

BELIZE. Government of Belize. 1 Dollar, 1.1.1976. P-33c. PMG Gem Uncirculated 66 EPQ.

\$150 and up

22073

BELIZE. Lot of (5). Central Bank of Belize. 1, 2, 5, 10, & 20 Dollar, 1990 & 2007. P-51, 52a, 53a, 54a, & 69c. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 68 EPQ.

\$200 and up

BERMUDA

22074

BERMUDA. Bermuda Government. 5 Shillings, 1.5.1957. P-18b. PMG Superb Gem Uncirculated 67 EPQ.

\$200 and up

22075

BERMUDA. Lot of (3). Bermuda Government. 5 Shillings, 1.5.1957. P-18b. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ.

\$150 and up

22076

BERMUDA. Lot of (5). Bermuda Government. 1, 5, 10, 20 & 50 Dollars, 6.2.1970. P-23s, 24s, 25s, 26s & 27s. Specimens. Uncirculated.

\$200 and up

22077

BERMUDA. Bermuda Monetary Authority. 10 Dollars, 2.1.1982. P-30b. Low Serial Number. Uncirculated.

\$100 and up

22078

BERMUDA. Bermuda Monetary Authority. 50 Dollars, 7.5.2007. P-54b. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

22079

BERMUDA. Bermuda Monetary Authority. 50 Dollars, 2.6.2003. P-56. Commemorative. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

BHUTAN

22080

BHUTAN. Lot of (2). Royal Government of Bhutan & Royal Monetary Authority of Bhutan. 10 & 500 Ngultrum, ND (1981-2000). P-8 & 26. PMG Gem Uncirculated 65 OPQ & PMG Gem Uncirculated 66 EPQ.

\$50 and up

BOHEMIA

22081

BOHEMIA & MORAVIA. Protectorate of Bohemia and Moravia. 50 Korun, 12.9.1940. P-5s. SB407s. Specimen. PMG Choice Uncirculated 64.

\$50 and up

BOLIVIA

22082

BOLIVIA. Banco Agricola. 1 Boliviano, 22.11.1903. P-S101a. PMG Very Fine 30.

\$250 and up

22083

BOLIVIA. Banco Francisco Argandna. 1 Boliviano, 1.1.1898. P-S147a. PMG Very Fine 30.

\$100 and up

22084

BOLIVIA. Banco Industrial. 1 Boliviano, 1.1.1906. P-S161a. PMG Very Fine 25.

\$150 and up

22085

BOLIVIA. Lot of (5). Banco Central de Bolivia. 50 Pesos Bolivianos, 13.7.1962. P-162a. Mismatched S/N Errors. PMG Choice About Uncirculated 58 to Gem Uncirculated 66 EPQ.

\$125 and up

BOSNIA AND HERZEGOVINA

22086

BOSNIA AND HERZEGOVINA. Centralna Banka Bosne i Hercegovine. 1 Convertible Marka, ND (1998). P-60. PMG Choice Uncirculated 64.

\$300 and up

BOTSWANA

22087

BOTSWANA. Bank of Botswana. 100 Pula, ND (1993). P-16a. PMG Superb Gem Uncirculated 67 EPQ.

\$200 and up

BRAZIL

22088

BRAZIL. Banco do Brasil. 50 Mil Reis, ND (1856). P-S242r. Remainder.

\$250 and up

22089

BRAZIL. Banco do Brasil. 50 Mil Reis, ND (1856). P-S263r. Remainder.

\$200 and up

22090

BRAZIL. Banco da Bahia. 50 Mil Reis, ND (1860's). P-S384pm.

\$200 and up

22091

BRAZIL. Thesouro Nacional. 1 Mil Reis, ND (1891). P-3c. PMG Choice Very Fine 35. PMG Comments "Minor Rust."

\$100 and up

22092

BRAZIL. Thesouro Nacional. 1 Mil Reis, ND (1902). P-4s. Specimen. PMG Gem Uncirculated 65 EPQ.

\$300 and up

22093

BRAZIL. Lot of (4). Brejinho das Amethystas. 500 Reis, 1, 2 & 10 Mil Reis, ND. P-Unlisted. About Uncirculated.

\$200 and up

22094

BRAZIL. Thesouro Nacional. 5 Mil Reis, ND (1890). P-18. PMG Very Fine 20. PMG Comments "Pinholes."

\$150 and up

22095

BRAZIL. Thesouro Nacional. 5 Mil Reis, ND (1925). P-29as. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

22096

BRAZIL. Thesouro Nacional. 10 Mil Reis, ND (1925). P-39s. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

\$200 and up

22097

BRAZIL. Thesouro Nacional. 100 Mil Reis, ND (1925). P-70s. Specimen. PMG Choice About Uncirculated 58 EPQ.

\$250 and up

22098

BRAZIL. Banco do Brasil. 1 Mil Reis, 8.1.1923. P-110Bs. Specimen. PMG Gem Uncirculated 66 EPQ.

\$100 and up

22099

BRAZIL. Banco do Brasil. 1 Mil Reis, 8.1.1923. P-110Bs. Specimen. PMG Choice Uncirculated 64. PMG Comments "Previously Mounted."

\$100 and up

22100

BRAZIL. Banco do Brasil. 2 Mil Reis, 8.1.1923. P-111s. Specimen. PMG Gem Uncirculated 66 EPQ.

\$100 and up

22101

BRAZIL. Banco do Brasil. 2 Mil Reis, 8.1.1923. P-111s. Specimen. PMG Choice About Uncirculated 58. PMG Comments "Previously Mounted."

\$100 and up

22102

BRAZIL. Banco do Brasil. 5 Mil Reis, 8.1.1923. P-112s. Specimen. PMG Choice Uncirculated 64. PMG Comments "Previously Mounted."

\$100 and up

22103

BRAZIL. Banco do Brasil. 5 Mil Reis, 8.1.1923. P-113s. Specimen. PMG Gem Uncirculated 65 EPQ.

\$200 and up

22104

BRAZIL. Banco do Brasil. 5 Mil Reis, 8.1.1923. P-113s. Specimen. PMG About Uncirculated 55. PMG Comments "Rust."

\$100 and up

22105

BRAZIL. Banco do Brasil. 10 Mil Reis, 8.1.1923. P-114s. Specimen. PMG Choice Uncirculated 64.

\$100 and up

22106

BRAZIL. Banco do Brasil. 10 Mil Reis, 8.1.1923. P-115s. Specimen. PMG Uncirculated 62. PMG Comments "Previously Mounted."

\$100 and up

22107

BRAZIL. Banco do Brasil. 20 Mil Reis, 8.1.1923. P-116s. Specimen. PMG Choice About Uncirculated 58.

\$100 and up

22108

BRAZIL. Banco do Brasil. 20 Mil Reis, 8.1.1923. P-117s. Specimen. PMG About Uncirculated 55.

\$100 and up

22109

BRAZIL. Banco do Brasil. 50 Mil Reis, 8.1.1923. P-118s. Specimen. PMG Choice About Uncirculated 58.

\$100 and up

22110

BRAZIL. Banco do Brasil. 50 Mil Reis, 8.1.1923. P-119s. Specimen. PMG Choice Uncirculated 64.

\$100 and up

22111

BRAZIL. Banco do Brasil. 100 Mil Reis, 8.1.1923. P-120s. Specimen. PMG Choice About Uncirculated 58. PMG Comments "Previously Mounted."

\$200 and up

22112

BRAZIL. Banco do Brasil. 200 Mil Reis, 8.1.1923. P-121s. Specimen. PMG Choice Uncirculated 63. PMG Comments "Previously Mounted."

\$400 and up

22113

BRAZIL. Banco do Brasil. 1000 Mil Reis = 1 Conto de Reis, 8.1.1923. P-123s. Specimen. PMG Choice About Uncirculated 58. PMG Comments "Previously Mounted, Stains."

\$400 and up

22114

BRAZIL. Lot of (3). Tesouro Nacional (Valor Recebido). 5, 10 & 1000 Cruzeiros, ND (1943-49). P-134s, 135fp & 149s. Proof & Specimens. About Uncirculated. 1 proof and 2 specimens.

\$150 and up

22115

BRAZIL. Lot of (2). Tesouro Nacional. 5 & 200 Cruzeiros, ND (1943-59). P-134bp & 154bp. Back Proofs. Uncirculated.

\$100 and up

22116

BRAZIL. Lot of (9). Tesouro Nacional (Valor Legal) & (Valor Recebido). 1, 2, 10, 20, 50, 100, 200 & 1000 Cruzeiros, ND (1954-62). P-150cs, 151as, 154as, 156as, 161as, 162as, 171as, 177as & 178s. Specimens. About Uncirculated.

\$300 and up

22117

BRAZIL. Lot of (3). Banco Central do Brasil & Tesouro Nacional (Valor Legal). 5000 & 10,000 Cruzeiros, ND (1963-66). P-174s, 182as & 182Bs. Specimens. Uncirculated.

\$200 and up

22118

BRAZIL. Lot of (3). Regiao da Guanabara. 10, 20 & 50 Tamoios, 1965. P-Unlisted. Uncirculated.

\$200 and up

22119

BRAZIL. Lot of (3). Banco Central do Brasil. 1, 5 & 10 Centavos, ND (1967). P-183bs, 184bs & 185bs. Specimens. Uncirculated.

\$150 and up

22120

BRAZIL. Lot of (2). Banco Central do Brasil. 10 & 10,000 Cruzeiros, ND (1967-85). P-189b & 203a. Serial Number 1. Uncirculated. An attractive pair of serial number 1 notes from Brazil.

\$200 and up

22121

BRAZIL. Lot of (10). Banco Central do Brasil. 1 to 1000 Cruzeiros, ND (1970-86). P-Various. Specimens. About Uncirculated. A group of better Brazilian specimens. Seen quite infrequently and deceptively scarce.

\$300 and up

22122

BRAZIL. Lot of (3). Banco Central do Brasil. 10,000, 50,000 & 100,000 Cruzeiros, ND (1984-86). P-203a*, 204a* & 205a*. Replacements. Uncirculated. Three modern Brazilian replacements. Scarce.

\$200 and up

BRITISH CARIBBEAN TERRITORIES

22123

BRITISH CARIBBEAN TERRITORIES & EAST CARIBBEAN STATES. Lot of (9). Currency Board of the British Caribbean Territories & Eastern Caribbean Central Bank. 1, 10, 20 & 50 Dollar, 1958 & ND (1987-2003). P-7c, 19g, 43k & 45g. PMG Very Fine 25 to Superb Gem Uncirculated 67 EPQ.

\$200 and up

BRITISH HONDURAS

22124

BRITISH HONDURAS. Government of British Honduras. 1 Dollar, 15.4.1942. P-20b. PMG Choice Very Fine 35.

\$300 and up

22125

BRITISH HONDURAS & BELIZE. Lot of (2). Government of British Honduras & Government of Belize. 1 & 2 Dollars, 1973-74. P-28c & 34a. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

\$200 and up

BRITISH NORTH BORNEO

22126

BRITISH NORTH BORNEO. British North Borneo Company. 1 Dollar, 1.1.1936. P-28. PCGS Banknote Very Fine 20.

\$200 and up

BRUNEI

22127

BRUNEI. Government of Brunei. 100 Ringgit, 1988. P-10cs. KNB10S. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

\$200 and up

BULGARIA

22128

BULGARIA. Narodna Republika Blgariya. 1 Lev, 1951 (ND 1952). P-80a. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

BURMA

22129

BURMA. Reserve Bank of India - Burma. 10 Rupees, ND (1938). P-5. Jhun&Rez 5.5.1. PMG About Uncirculated 53. PMG comments "Staple Holes at Issue, Minor Stains."

\$100 and up

22130

BURMA. Lot of (2). Military Administration of Burma & Union of Burma Bank. 1 Rupee & 100 Kyats, 1940 (ND 1945) & ND (1976). P-25b & 61. PMG About Uncirculated 55 & Gem Uncirculated 65 EPQ. PMG Comments "Minor Rust" on P-25b.

\$200 and up

22131

BURMA. Burma Currency Board. 100 Rupees, ND (1947). P-33. Jhun&Rez 5.16.1. PMG Fine 12 Net. Repaired. PMG Comments "Repaired."

\$200 and up

CAMEROON

22132

CAMEROON. Lot of (2). Republique Unie du Cameroun & Republique du Cameroun. 500 & 1000 Francs, ND (1974) & 1984. P-15b & 21. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

\$150 and up

22133

CAMEROON. Banque des Etats de l'Afrique Centrale - Republique Unie du Cameroun. 10,000 Francs, ND (1981). P-20. PMG Choice Uncirculated 64.

\$100 and up

CANADA

22134

CANADA. Hudson's Bay Company. 5 Shillings, 11.5.1820. CH #MB10-10-04biiR. Remainder. PMG About Uncirculated 55. Unissued. PMG Comments "Minor Edge Damage."

\$400 and up

22135

CANADA. Canadian Bank of Commerce. 20 Dollars, 2.1.1917. CH #75-16-04-20a. PCGS Currency Very Fine 20.

\$750 and up

22136

CANADA. Lot of (2). Canadian Bank of Commerce. 5 & 20 Dollars, 2.1.1935. CH #75-18-02 & CH #75-18-10. Good.

\$75 and up

22137

CANADA. Canadian Bank of Commerce. 10 Dollars, 2.1.1935. CH #75-18-06. PMG Choice Extremely Fine 45 EPQ.

\$250 and up

22138

CANADA. Imperial Bank of Canada. 10 Dollars, 1.11.1934. CH #375-22-06. Good. Phipps-Rolph signature combination.

\$75 and up

22139

CANADA. International Bank of Canada. 1 Dollars, 15.9.1858. CH #380-10-04-04R. Remainder. PMG Very Fine 20. PMG Comments "Rust."

\$300 and up

22140

CANADA. International Bank of Canada. 2 Dollars, 15.9.1858. CH #380-10-10-12a. PMG Choice About Uncirculated 58.

\$500 and up

22141

CANADA. International Bank of Canada. 2 Dollars, 15.9.1858. CH #380-10-10-12. Very Good.

\$100 and up

22142

CANADA. International Bank of Canada. 5 Dollars, 15.9.1858. CH #380-10-14-14. PMG Choice Fine 15. Sole finest graded PMG example. Ornate denomination counters in each corner, a vignette of a farmer upon horseback overlooking a herd of cattle is seen at center with a pair of attendants in the foreground. PMG comments "Splits."

\$250 and up

22143

CANADA. Bank of Montreal. 10 Dollars, 2.1.1935. CH #505-60-04. Very Fine.

\$75 and up

22144

CANADA. Bank of Nova Scotia. 5 Dollars, 2.1.1924. P-Unlisted. Front Archival Photograph. PMG Choice Uncirculated 64. Design of CH #550-32-02.

\$400 and up

22145

CANADA. Royal Bank of Canada. 10 Dollars, 2.1.1913. CH #630-12-08. PMG Very Fine 25.

\$750 and up

22146

CANADA. Royal Bank of Canada. 10 Dollars, 2.1.1935. CH #630-18-04a. PCGS Banknote Gem Uncirculated 65 PPQ. Dobson-Wilson signature combination.

\$500 and up

22147

CANADA. Royal Bank of Canada. 10 Dollars, 2.1.1935. CH #630-18-04a. Fine. Dobson-Wilson signature combination.

\$75 and up

22148

CANADA. Bank of Toronto. 5 Dollars, 1.2.1923. CH #715-22-18. PMG Very Fine 25. Aesthetically similar to the obsolete notes issued prior to Canadian Confederation, this notes features a portrait of a young woman at left along with a female allegorical figure at right, a set of arms assumes a commanding position at the center of this note. A circular cameo of Queen Victoria and Prince Albert sits between a pair of denomination counters printed in a bright shade of orange on the back. PMG comments "Stain."

\$250 and up

22149

CANADA. Westmorland Bank of New Brunswick. 2 Dollars, 1.8.1861. CH #800-12-04R. Remainder. PCGS Banknote Uncirculated 62.

\$500 and up

22150

CANADA. Dominion of Canada. 25 Cents, 1.3.1870. DC-1b. PCGS Banknote Choice Fine 15 Details. Pinholes, Contemporary Annotation. PCGS Banknote Comments "Pinholes, Contemporary Annotation."

\$150 and up

22151

CANADA. Dominion of Canada. 25 Cents, 2.1.1900. DC-15c. PCGS Banknote Choice Uncirculated 63.

\$600 and up

22152

CANADA. Lot of (2). Dominion of Canada. 25 Cents, 2.7.1923. DC-24d. Fine.

\$50 and up

22153

CANADA. Bank of Canada. 1 Dollar, 1935. BC-1. English Text. PMG Choice Very Fine 35.

\$100 and up

22154

CANADA. Bank of Canada. 1 Dollar, 1935. BC-1. English Text. Very Good. Osborne-Towers signature combination.

\$50 and up

22155

CANADA. Banque du Canada. 1 Dollar, 1935. BC-2. French Text. PMG Very Fine 25. Osborne-Towers signature combination.

\$150 and up

22156

CANADA. Bank of Canada. 10 Dollars, 1935. BC-7. English Text. PMG Very Fine 25. Osborne-Towers signature combination.

\$150 and up

22157

CANADA. Bank of Canada. 1 Dollar, 2.1.1937. BC-21d. PMG Gem Uncirculated 65 EPQ. Coyne - Towers signature combination.

\$100 and up

From the Ken Barrett Collection.

22158

CANADA. Bank of Canada. 2 Dollars, 2.1.1937. BC-22b. PMG Superb Gem Uncirculated 67 EPQ. Gordon-Towers signature combination.

\$800 and up

From the Ken Barrett Collection.

22159

CANADA. Bank of Canada. 2 Dollars, 2.1.1937. BC-22c. PMG Gem Uncirculated 66 EPQ. Coyne-Towers signature combination.

\$300 and up

22160

CANADA. Lot of (2). Bank of Canada. 2 & 5 Dollars, 2.1.1937. BC-22c & 23b. PMG Gem Uncirculated 66 EPQ. Coyne-Towers and Gordon-Towers signature combinations.

\$600 and up

22161

CANADA. Bank of Canada. 5 Dollars, 2.1.1937. BC-23c. PMG Gem Uncirculated 66 EPQ. Coyne-Towers signature combination.

\$350 and up

22162

CANADA. Lot of (3). Bank of Canada. 5, 10 & 20 Dollars, 2.1.1937. BC-23c, BC-24c & BC-25c. PMG Choice Uncirculated 64 & Choice Uncirculated 64 EPQ. Coyne-Towers signature combination on all notes.

\$750 and up

From the Ken Barrett Collection.

22163

CANADA. Bank of Canada. 50 Dollars, 2.1.1937. BC-26b. PMG About Uncirculated 55 EPQ. Gordon-Towers signature combination.

\$400 and up

22164

CANADA. Bank of Canada. 50 Dollars, 2.1.1937. BC-26c. PMG Choice Uncirculated 64. Coyne-Towers signature combination.

\$650 and up

From the Ken Barrett Collection.

22165

CANADA. Bank of Canada. 100 Dollars, 2.1.1937. BC-27b. PCGS Banknote Choice Uncirculated 64. Gordon-Towers signature combination.

\$600 and up

22166

CANADA. Bank of Canada. 100 Dollars, 2.1.1937. BC-27c. PMG Choice Uncirculated 64 EPQ. Coyne-Towers signature combination.

\$900 and up

22167

CANADA. Bank of Canada. 100 Dollars, 2.1.1937. BC-27c. PMG Choice Uncirculated 64 EPQ. Coyne-Towers signature combination.

\$600 and up

From the Ken Barrett Collection.

22168

CANADA. Lot of (4). Bank of Canada. 1 Dollar, 1954. BC-29a. Consecutive. Devil's Face. PMG Choice Extremely Fine 45 EPQ to Choice About Uncirculated 58 EPQ. Coyne-Towers signature combination on these consecutive devil's face banknotes.

\$300 and up

22169

CANADA. Bank of Canada. 1 Dollar, 1954. BC-29b. Devil's Face. PMG Choice Uncirculated 63 EPQ. Beattie-Coyne signature combination. Devil's face.

\$100 and up

22170

CANADA. Bank of Canada. 2 Dollars, 1954. BC-30a. Devil's Face. PMG Gem Uncirculated 66 EPQ. Coyne-Towers signature combination. Devil's face.

\$650 and up

22171

CANADA. Bank of Canada. 2 Dollars, 1954. BC-30a. Devil's Face. PMG Gem Uncirculated 66 EPQ. Coyne-Towers signature combination, Devil's face.

\$300 and up

22172

CANADA. Lot of (2). Bank of Canada. 2 & 5 Dollars, 1954. BC-30a & BC-31b. Devil's Face. PMG Gem Uncirculated 66 EPQ. Beattie-Coyne and Coyne-Towers signature combinations.

\$750 and up

From the Ken Barrett Collection.

22173

CANADA. Bank of Canada. 10 Dollars, 1954. BC-32a. Devil's Face. PMG Gem Uncirculated 66 EPQ. Coyne-Towers signature combination. Devil's face.

\$750 and up

22174

CANADA. Bank of Canada. 20 Dollars, 1954. BC-33b. Devil's Face. PMG Gem Uncirculated 66 EPQ. Beattie-Coyne signature combination. Devil's face.

\$500 and up

22175

CANADA. Bank of Canada. 20 Dollars, 1954. BC-33b. Devil's Face. PMG Gem Uncirculated 65 EPQ. Beattie-Coyne signature combination.

\$350 and up

From the Ken Barrett Collection.

22176

CANADA. Bank of Canada. 50 Dollars, 1954. BC-34b. Devil's Face. PCGS Banknote Choice Very Fine 35. Beattie - Coyne signature combination.

\$200 and up

22177

CANADA. Bank of Canada. 1 Dollar, 1954. BC-37bA. Replacement. PMG Choice About Uncirculated 58 EPQ. Beattie-Rasminsky signature combination.

\$100 and up

22178

CANADA. Bank of Canada. 5 Dollars, 1954. BC-39b. 7 Million Serial Number. PCGS Banknote About Uncirculated 53. Beattie - Rasminsky signature combination.

\$750 and up

22179

CANADA. Bank of Canada. 20 Dollars, 1954. BC-41b. PCGS Banknote Choice Uncirculated 64 PPQ. Beattie-Rasminsky signature combination.

\$75 and up

22180

CANADA. Bank of Canada. 50 Dollars, 1954. BC-42b. PMG Gem Uncirculated 66 EPQ. Beattie-Rasminsky signature combination.

\$500 and up

22181

CANADA. Bank of Canada. 100 Dollars, 1954. BC-43b. PMG Gem Uncirculated 65 EPQ. Beattie-Rasminsky signature combination

\$250 and up

22182

CANADA. Bank of Canada. 1 Dollar, 1967. BC-45b. Centennial Commemorative. PMG Superb Gem Uncirculated 67 EPQ. Beattie-Rasminsky signature combination.

\$50 and up

22183

CANADA. Bank of Canada. 1 Dollar, 1973. BC-46aS. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Lawson-Bouey signature combination.

\$250 and up

22184

CANADA. Lot of (4). Bank of Canada. 1, 2, 5 & 10 Dollars, 1971-74. BC-46a, BC-47a, BC-48b & BC-49e. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

From the Ken Barrett Collection.

22185

CANADA. Lot of (4). Bank of Canada. 1 Dollar, 1973. BC-46a-i. Consecutive. PMG Superb Gem Uncirculated 67 EPQ.

\$800 and up

22186

CANADA. Bank of Canada. 2 Dollars, 1974. BC-47aS. Specimen. PMG Gem Uncirculated 66 EPQ. Lawson-Bouey signature combination.

\$250 and up

22187

CANADA. Bank of Canada. 5 Dollars, 1972. BC-48b. Cutting Error. PCGS Banknote About Uncirculated 50. Miscut, with a fraction of the top note visible. Light circulation is seen.

\$100 and up

22188

CANADA. Lot of (2). Bank of Canada. 10 Dollars, 1971. BC-49a & BC-49c. PMG Superb Gem Uncirculated 67 EPQ. Beattie-Rasminsky and Lawson-Bouey signature combinations.

\$100 and up

From the Ken Barrett Collection.

22189

CANADA. Bank of Canada. 10 Dollars, 1971. BC-49d. PMG Superb Gem Uncirculated 67 EPQ. Crow-Bouey Signature combination. Scarce FDC prefix.

\$75 and up

From the Ken Barrett Collection.

22190

CANADA. Bank of Canada. 50 Dollars, 1975. BC-51a-i. PMG Gem Uncirculated 65 EPQ. Lawson-Bouey signature combination. EHF prefix.

\$100 and up

From the Ken Barrett Collection.

22191

CANADA. Lot of (2). Bank of Canada. 5 & 20 Dollars, 1979. BC-53a & BC-54a. PMG Gem Uncirculated 65 EPQ.

\$100 and up

From the Ken Barrett Collection.

22192

CANADA. Lot of (2). Bank of Canada. 5 Dollars, 1986-2002. BC-56e-i & BC-62a. Matching Serial Numbers. PMG Gem Uncirculated 66 & Superb Gem Uncirculated 67 EPQ.

\$100 and up

22193

CANADA. Lot of (2). Bank of Canada. 20 Dollars, 1991. BC-58a & BC-58d. PMG Gem Uncirculated 66 EPQ.

\$100 and up

22194

CANADA. Lot of (2). Bank of Canada. 20 & 50 Dollars, 1988-91. BC-58b & BC-59d. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

From the Ken Barrett Collection.

22195

CANADA. Lot of (3). Bank of Canada. 20, 50, & 100 Dollars, 1988-91. BC-58b-i, BC-59c & BC-60c. PMG Gem Uncirculated 66 EPQ.

\$200 and up

From the Ken Barrett Collection.

22196

CANADA. Bank of Canada. 50 Dollars, 1988. BC-59d. PMG Superb Gem Uncirculated 67 EPQ. Knight-Dodge signature combination.

\$50 and up

From the Ken Barrett Collection.

22197

CANADA. Bank of Canada. 100 Dollars, 1988. BC-60aS. Specimen. PMG Gem Uncirculated 65 EPQ. Thiessen-Crow signature combination.

\$300 and up

22198

CANADA. Bank of Canada. 100 Dollars, 1988. BC-60a. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Thiessen & Crow signature combination.

\$150 and up

22199

CANADA. Lot of (4). Bank of Canada. 10, 20, 50 & 100 Dollars, 2011-15. BC-70b, BC-72a, BC-73d & BC-74. PMG Superb Gem Uncirculated 67 EPQ. Macklem-Poloz; Wilkins-Poloz; Macklem-Carney; and Lane-Macklem signature combinations. High grade set of four notes. 10 dollar note has slightly scarcer prefix.

\$200 and up

From the Ken Barrett Collection.

22200

CANADA. Lot of (2). Bank of Canada. 10 Dollars, 2018. BC-77b & BC-77c. PMG Superb Gem Uncirculated 68 EPQ. Wilkins-Macklem and Rogers-Macklem signature combinations.

\$75 and up

From the Ken Barrett Collection.

CANADA-NEWFOUNDLAND

22201

CANADA-NEWFOUNDLAND. Government of Newfoundland. 1 Dollar, 2.1.1920. NF-12b. PCGS Banknote Very Fine 20. An evenly circulated and problem-free example of this Government of Newfoundland issue. This example with good color and no problems worth mentioning by either the grading service or us.

\$750 and up

CAPE VERDE

22202

CAPE VERDE. Lot of (2). Banco Nacional Ultramarino. 20 Escudos, ND (1972). P-52r. BNU CV66. Front & Back Proofs. PMG Choice Uncirculated 64 EPQ.

\$100 and up

CAYMAN ISLANDS

22203

CAYMAN ISLANDS. Lot of (5). Cayman Islands Currency Board & Cayman Islands Monetary Authority. 5 & 50 Dollars, 1974-2005. P-6a, 29a & 34b. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. P-29a and P-34b are consecutive pairs.

\$200 and up

CEYLON

22204

CEYLON. Central Bank of Ceylon. 100 Rupees, 3.6.1952. P-53a. PMG Very Fine 25. PMG Comments "Annotations, Minor Rust."

\$200 and up

CHILE

22205

CHILE. Lot of (3). Municipalidad de Inquique. 1 Peso, 1.6.1891. P-Unlisted. Reminders. PMG Uncirculated 62. PMG Comments "Stains" on all notes.

\$100 and up

22206

CHILE. Banco Central de Chile. 1000 Pesos = 100 Condors, ND (1947-49). P-116. PMG Superb Gem Uncirculated 67 EPQ.

\$200 and up

22207

CHILE. Banco Central de Chile. 1/2 Escudo, ND (1962-75). P-134as. Specimen. PMG Choice Uncirculated 64.

\$75 and up

22208

CHILE. Lot of (2). Banco Central de Chile. 10 & 50 Pesos, 1975. P-150as & 151as. Specimens. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ.

\$150 and up

CHINA—EMPIRE

22209

CHINA—EMPIRE. Imperial Chinese Railways, Shanghai Branch. 1 Dollar, 2.1.1899. P-A59r. S/M#\$13-1. Remainder. PMG Very Fine 20. PMG Comments "Rust, Splits."

\$300 and up

CHINA—REPUBLIC

22210

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 20 Yuan, 1941 & ND (1941). P-240. S/M#C300-136. Front & Back Specimens. About Uncirculated. PMG Comments "Minor Rust" on the front specimen.

\$600 and up

CHINA—PEOPLE'S REPUBLIC

22211

CHINA—PEOPLE'S REPUBLIC. Lot of (3). People's Bank of China. 1 Jiao, 2 & 10 Yuan, 1960-65. P-875a2, 877d & 879a. PMG Choice About Uncirculated 58 to Gem Uncirculated 65 EPQ.

\$300 and up

CHINA—PROVINCIAL BANKS

22212

CHINA—PROVINCIAL BANKS. Lot of (2). Ho Pei Metropolitan Bank. 4 & 6 Coppers, 1938. P-S1710J & S1710K. S/M#H63-30 & S/M#H63-31. PMG About Uncirculated 55 & Choice Uncirculated 64 EPQ.

\$100 and up

22213

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government - Finance Department Treasury. 400 Wen, 1928. P-S1840. Very Fine to About Uncirculated.

\$100 and up

TIBET

22214

TIBET. Lot of (3). Government of Tibet. 5, 10 & 25 Srang, ND (1941-55). P-8, 9 & 10b. PMG Fine 12 to About Uncirculated 50. PMG comments "Holes at Issue, Soiling, Annotation" on P-8, "Holes at Issue" on P-9, and "Edge Damage" on P-10b.

\$300 and up

CHINA—MISCELLANEOUS

22215

CHINA—MISCELLANEOUS. Lot of (6). Mixed Banks. Mixed Denomination, 1914-38. P-117n, 118o, J48a & Unlisted. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ.

\$200 and up

22216

CHINA—MISCELLANEOUS. Lot of (2). Bank of Communications & People's Bank of China. 1 & 10 Yuan, 1914-60. P-118q & 874c. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 66 EPQ.

\$50 and up

22217

CHINA—MISCELLANEOUS. Lot of (2). Provincial Bank of Kwangtung Province & Bank of Taiwan. 10 Yen & 50 Dollars, 1918 & ND (1932). P-1927a & S2404c. Very Fine & PMG Choice Very Fine 35. PMG Comments "Corner Missing" on P-S2404c.

\$25 and up

22218

CHINA—MISCELLANEOUS. Lot of (73). Mixed Banks. Mixed Denomination, Mixed Dates. P-Various. Mixed Grades.

\$500 and up

COLOMBIA

22219

COLOMBIA. Banco de Barranquilla. 10 Centavos, 3.9.1900. P-S241. DP 6155. PMG Uncirculated 61. PMG Comments "Small Hole."

\$100 and up

22220

COLOMBIA. Banco de Barranquilla. 10 Centavos, 3.9.1900. P-S241. DP 6155. PMG Choice Very Fine 35. PMG Comments "Previously Mounted."

\$250 and up

From the Gran Colombia Collection.

22221

COLOMBIA. Banco de Barranquilla. 20 Centavos, 3.9.1900. P-S242. DP 6156. PMG Choice Extremely Fine 45.

\$100 and up

22222

COLOMBIA. Banco de Barranquilla. 50 Centavos, 3.9.1900. P-S244. DP 6157. PMG Very Fine 30 Net. Rust. PMG Comments "Rust."

\$150 and up

From the Gran Colombia Collection.

22223

COLOMBIA. Banco de Barranquilla. 1 Peso, 7.5.1900. P-S247. DP 6100. PMG Fine 12.

\$150 and up

22224

COLOMBIA. Banco de Barranquilla. 1 Peso, 3.9.1900. P-S248. DP 6158. PMG Fine 12.

\$125 and up

22225

COLOMBIA. Banco de Barranquilla. 2 Pesos, 3.9.1900. P-S251b. DP 6159. PMG Choice Fine 15.

\$250 and up

22226

COLOMBIA. Banco de Cartagena. 5 Pesos, 10.3.1900. P-S347. DP 6645. PMG Fine 12. Series A. Only series B listed in DP.

\$100 and up

22227

COLOMBIA. Banco de Cartagena. 10 Pesos, 10.3.1900. P-S348b. DP 6647. PMG Choice Fine 15.

\$125 and up

22228

COLOMBIA. Banco de Cartagena. 50 Pesos, 10.3.1900. P-S350. DP 6653. PMG Very Fine 20.

\$250 and up

From the Arauca Collection.

22229

COLOMBIA. Banco de Colombia. 100 Pesos, ND (1881). P-S388. DP 6783. **Front Proof. Very Fine.** Technically uncirculated with tears and rips. A rare type in any format. **Sold As-Is / No Returns.**

\$500 and up

From the Gran Colombia Collection.

22230

COLOMBIA. Banco del Departamento de Bolivar. 50 Centavos, 1.3.1895. P-S421a. DP 7945. PMG Very Good 10.

\$250 and up

22231

COLOMBIA. Banco del Estado. 10 Centavos, 2.1.1886. P-S446s. DP 7975. Specimen. PMG About Uncirculated 55 EPQ.

\$200 and up

22232

COLOMBIA. Banco Hipotecario de la Mutualidad. 1 Peso Oro, ND (ca. 1919). P-S517s. DP 8445. Specimen. PMG Gem Uncirculated 66 EPQ. It took a few years for this bank to develop a mortgage department, after which it was permitted to issue banknotes. This is the first denomination of the bank's first series, produced by the American Bank Note Company, and bested by only 1 other example in SGU 67 EPQ.

\$300 and up

22233

COLOMBIA. Banco Lopez. 10 Pesos, 1.5.1919. P-S576. DP 8655. PMG Choice Fine 15. Perforated cancelled.

\$200 and up

22234

COLOMBIA. Banco Nacional. 1 Peso, 30.10.1899. P-S621. DP 8840(?). PMG Very Good 10 Net. **Piece Added.** A curious piece. The red seal on the front seems to suggest that this was part of the provisional issue of 1899, but the text on the back is missing. The first such example we have seen and not listed in DP. PMG Comments "Piece Added."

\$250 and up

From the Arauca Collection.

22235

COLOMBIA. Banco Nacional. 1 Peso, 30.10.1899. P-S651. DP 8890. PMG Very Fine 25.

\$300 and up

22236

COLOMBIA. Banco de Pamplona. 5 Pesos, 29.6.1883. P-S706. DP 7458. PMG Very Fine 25.

\$250 and up

22237

COLOMBIA. Banco de Pamplona. 1 Peso, 9.7.1883. P-S711a. DP 7430. PMG Choice Extremely Fine 45.

\$100 and up

22238

COLOMBIA. Banco de Pamplona. 10 Pesos, 4.3.1884. P-S713. DP 7435. PMG About Uncirculated 53.

\$250 and up

22239

COLOMBIA. Banco del Ruiz. 5 Pesos, 1905. P-S823s. DP 8289. Specimen. PMG Gem Uncirculated 66 EPQ. A beautiful specimen example of this rare type in gem condition which would make a great addition to an advanced collection. This example is tied for the finest on the PMG population report at the time of cataloging.

\$300 and up

22240

COLOMBIA. Banco de Santander. 50 Pesos, 6.1.1900. P-S835b. DP 7679.1. PMG Choice Fine 15. The highest denomination from this January 6, 1900 Provisional (Decree No. 6) issue.

\$300 and up

From the Arauca Collection.

22241

COLOMBIA. Banco de Sogamoso. 50 Pesos, 15.8.1882. P-S844r. DP 7700. Remainder. PMG Very Fine 30. PMG Comments "Split."

\$250 and up

22242

COLOMBIA. Agencia de Santiago M. Eder en Palmira. 20 Centavos, 1900. P-Unlisted. DP-Unlisted. PMG Very Fine 25.

\$200 and up

22243

COLOMBIA. Banco Nacional de los Estados Unidos de Colombia. 20 Centavos, ND (ca.1880). P-122. DP 380. PMG Choice Fine 15 Net. Missing Corner, Edge, & Internal Damage.

\$150 and up

22244

COLOMBIA. Banco Nacional de la Republica de Colombia. 50 Centavos, 1.9.1886. P-191. DP 140. PMG Choice Very Fine 35.

\$250 and up

From the Arauca Collection.

22245

COLOMBIA. Banco Nacional de la Republica de Colombia. 5 Pesos, 1.9.1886. P-194. DP 142. PMG Choice Fine 15 Net. Minor Rust Damage, Stain. PMG Comments "Minor Rust Damage, Stain."

\$100 and up

22246

COLOMBIA. Banco Nacional de la Republica de Colombia. 10 Pesos, 1.3.1888. P-216. DP 165. PMG Choice Fine 15.

\$100 and up

22247

COLOMBIA. Banco Nacional de la Republica de Colombia. 5 Pesos, 4.3.1895. P-235. DP 187. PMG Very Fine 30. PMG Comments "Stained, Splits."

\$200 and up

22248

COLOMBIA. Banco Nacional de la Republica de Colombia. 10 Pesos, 4.3.1895. P-236s. DP 188. Specimen. PMG About Uncirculated 55 EPQ. Salvage included.

\$400 and up

22249

COLOMBIA. Banco Nacional de la Republica de Colombia. 10 Pesos, 4.3.1895. P-236. DP 188. PMG Very Fine 25.

\$150 and up

22250

COLOMBIA. Banco Nacional de la Republica de Colombia. 50 Pesos, 4.3.1895. P-238. DP 190. PMG Very Fine 20.

\$300 and up

22251

COLOMBIA. Banco Nacional de la Republica de Colombia. 100 Pesos, 4.3.1895. P-239. DP 191. PMG Choice Fine 15 Net. Repaired. A moderately circulated example with some skillful repairs that have enhanced the appearance of this piece. PMG Comments "Repaired."

\$400 and up

22252

COLOMBIA. Banco Nacional de la Republica de Colombia. 50 Pesos, 30.9.1900. P-280. DP 340. PMG Choice Fine 15. PMG Comments "Minor Rust."

\$75 and up

From the Arauca Collection.

22253

COLOMBIA. Banco de la Republica. 10 Pesos Oro, 1.1.1928. P-374b. PMG Very Fine 25.

\$100 and up

From the Arauca Collection.

COMOROS

22254

COMOROS. Banque de Madagascar et des Comores. 100 Francs, ND (1963). P-3b. PMG Choice Uncirculated 63 EPQ. PMG Comments "As Made Wrinkles."

\$50 and up

22255

COMOROS. Banque Centrale des Comores. 5000 Francs, ND (1984). P-12a. PMG Gem Uncirculated 66 EPQ.

\$100 and up

CONGO DEMOCRATIC REPUBLIC

22256

CONGO DEMOCRATIC REPUBLIC. Banque Nationale du Congo. 500 Francs, 1.1.1962. P-7a. PMG Choice Uncirculated 63 EPQ.

\$200 and up

COOK ISLANDS

22257

COOK ISLANDS. Ministry of Finance. 3 Dollars, ND (1987). P-3a. PMG Superb Gem Uncirculated 68 EPQ.

\$100 and up

COSTA RICA

22258

COSTA RICA. Banco de Costa Rica. 10 Colones, ND (1901-08). P-S174s. Specimen. PMG Gem Uncirculated 65 EPQ.

\$250 and up

22259

COSTA RICA. Banco de Costa Rica. 50 Colones, 1.1.1901. P-S176s. Specimen. PMG Choice Uncirculated 64.

\$300 and up

22260

COSTA RICA. Banco Internacional de Costa Rica. 25 Centimos, ND (1918-19). P-156s. Specimen. PMG Gem Uncirculated 65 EPQ.

\$175 and up

22261

COSTA RICA. Banco Internacional de Costa Rica. 50 Centimos, ND (1935). P-173s. Specimen. PMG Gem Uncirculated 66 EPQ.

\$100 and up

22262

COSTA RICA. Banco Internacional de Costa Rica. 20 Colones, 10.6.1936. P-176c. PMG Very Fine 20.

\$600 and up

22263

COSTA RICA. Banco Central de Costa Rica. 5000 Colones, 28.8.1991. P-260a. PMG Gem Uncirculated 66 EPQ.

\$200 and up

22264

COSTA RICA. Banco Central de Costa Rica. 10,000 Colones, 30.7.1997. P-267A. PMG Choice Uncirculated 64 EPQ.

\$200 and up

CUBA

22265

CUBA. Lot of (11). Mixed Banks. Mixed Denomination, 1872-1949. P-Various. Mixed Grades.

\$100 and up

22266

CUBA. Banco Espanol de la Habana. 1 Peso, 15.5.1876. P-27c. Q04. PMG Choice Very Fine 35. Much nicer than typically seen for this type. Only one example grades finer in the PMG population report as of the time of cataloging.

\$300 and up

22267

CUBA. Tesoro de la Isla de Cuba. 100 Pesos, 12.8.1891. P-43r. V05. Remainder. PMG Very Fine 25. PMG Comments "Small Tears."

\$300 and up

22268

CUBA. Tesoro de la Isla de Cuba. 200 Pesos, 12.8.1891. P-44b. PCGS Currency Very Fine 20 Apparent. Small Rust Stains. PCGS Currency Comments "Small Rust Stains."

\$300 and up

22269

CUBA. Lot of (4). Banco Espanol de la Isla de Cuba. 5, 50 Centavos & 1 Peso, 1896. P-45b, 46b & 47b. PMG Choice Fine 15 to Choice Very Fine 35 Net. Paper Pulls. PMG Comments "Paper Pulls" on P-47b.

\$80 and up

22270

CUBA. Lot of (4). Banco Espanol de la Isla de Cuba. 20 & 50 Centavos, 1896-97. P-46a & 53. W02 & Y02. PMG About Uncirculated 55 EPQ to Gem Uncirculated 65 EPQ.

\$100 and up

22271

CUBA. Lot of (2). Banco Espanol de la Isla de Cuba. 20 Centavos & 1 Peso, 1896-97. P-47b & 53. PMG Choice Very Fine 35 & Choice About Uncirculated 58 EPQ.

\$80 and up

22272

CUBA. Lot of (2). Banco Espanol de la Isla de Cuba. 5 Pesos, 15.5.1896. P-48b. PMG About Uncirculated 55 EPQ & Choice About Uncirculated 58.

\$100 and up

22273

CUBA. Banco Espanol de la Isla de Cuba. 5 Pesos, 15.2.1897. P-48c. PMG Choice Uncirculated 63 EPQ.

\$150 and up

22274

CUBA. Lot of (3). Banco Espanol de la Isla de Cuba. 5 & 10 Pesos, 1896-97. P-48c, 49b, & 49d. PMG Extremely Fine 40 to Choice About Uncirculated 58 EPQ. PMG Comments "Stain" on P-49d.

\$100 and up

22275

CUBA. Lot of (4). Banco Espanol de la Isla de Cuba. 10 Pesos, 15.5.1896. P-49a & 49d. W05c-5d/6d & X05a-7d/5b. PMG About Uncirculated 50 to Choice Uncirculated 64. Hand-stamped signature on P-49a and printed date & signature on P-49d. PMG Comments "Staining" on the AU 50, "Selvage Included" on CAU 58 EPQ, and "Pinhole" on CU 64.

\$125 and up

22276

CUBA. Lot of (2). Banco Espanol de la Isla de Cuba. 20 Centavos, 15.2.1897. P-53. Y02. Consecutive. PMG Choice Uncirculated 64.

\$50 and up

22277

CUBA. Lot of (2). Republica de Cuba. 1 Peso, 17.8.1869. P-61. K01. PMG Very Fine 25 & Choice About Uncirculated 58.

\$75 and up

22278

CUBA. Revolutionary Party. Various Amounts, 10.7.1897. P-Unlisted. Second Series. PMG Very Fine 20. PMG Comments "Splits, Annotations."

\$150 and up

22279

CUBA. Lot of (3). Republica de Cuba. 1, 5, & 10 Pesos, 1934-49. P-69h, 70a & 71e. PMG Choice Fine 15 to Very Fine 30. PMG Comments "Minor Rust" on P-69h.

\$200 and up

22280

CUBA. Lot of (2). Banco Nacional de Cuba. 1 Peso, 1949. P-77a. Consecutive. PMG Choice About Uncirculated 58.

\$50 and up

22281

CUBA. Banco Nacional de Cuba. (5 Pesos), ND (1949-60). P-78/92bpm1. Front Printer's Model. PMG Gem Uncirculated 65 EPQ.

\$100 and up

22282

CUBA. Lot of (2). Cuban Revolutionary Movement Bond. 2 & 10 Pesos, ND (ca. 1950s) & 1958. P-Unlisted. PMG Choice Uncirculated 63 EPQ & Gem Uncirculated 65 EPQ.

\$75 and up

22283

CUBA. Lot of (7). Banco Nacional de Cuba. 1 to 100 Pesos, 1956-60. P-79bs, 80cs, 81cs, 82cs, 87as, 92as & 93as. Specimens. About Uncirculated.

\$150 and up

22284

CUBA. Banco Nacional de Cuba. 20 Pesos, 1960. P-80cr. Remainder. PMG About Uncirculated 50. PMG Comments "Printer's Annotations, Pinhole."

\$200 and up

22285

CUBA. Banco Nacional de Cuba. 50 Pesos, 1960. P-81cs. Specimen. PMG About Uncirculated 55. PMG Comments "Printer's Annotation, Staple Holes."

\$200 and up

22286

CUBA. Banco Nacional de Cuba. 100 Pesos, 1950. P-82a. PMG Superb Gem Uncirculated 67 EPQ.

\$50 and up

22287

CUBA. Banco Nacional de Cuba. 1 Peso, 1956. P-87as. Specimen. PMG Choice About Uncirculated 58.

\$200 and up

22288

CUBA. Banco Nacional de Cuba. 1 Pesos, 1958. P-87cs. Specimen. PMG Choice Uncirculated 64.

\$75 and up

22289

CUBA. Banco Nacional de Cuba. 10 Pesos, 1956. P-88as. Specimen. PMG About Uncirculated 53. PMG Comments "Previously Mounted."

\$100 and up

22290

CUBA. Banco Nacional de Cuba. 10 Pesos, 1960. P-88cs. Specimen. PMG About Uncirculated 53. PMG Comments "Previously Mounted."

\$200 and up

22291

CUBA. Banco Nacional de Cuba. 5 Pesos, 1958. P-91as. Specimen. PMG Choice Uncirculated 64.

\$150 and up

22292

CUBA. Banco Nacional de Cuba. 100 Pesos, 1960. P-93bs. Specimen. PMG Gem Uncirculated 66 EPQ. PMG Comments "Printer's Annotations."

\$100 and up

22293

CUBA. Bond. Excmo Ayuntamiento de la Habana. 20 Pesos, ND. P-Unlisted. Specimen.

\$100 and up

CYPRUS

22294

CYPRUS. Government of Cyprus. 1 Shilling, 25.8.1947. P-20. Extremely Fine to About Uncirculated.

\$100 and up

22295

CYPRUS. Lot of (2). Central Bank of Cyprus. 1 & 5 Pounds, 1974-78. P-43c & 44c. PMG Gem Uncirculated 66 EPQ.

\$100 and up

22296

CYPRUS. Lot of (3). Central Bank of Cyprus. 500 Mils & 10 Pounds, 1982-89. P-45a & 55a. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ.

\$100 and up

CZECHOSLOVAKIA

22297

CZECHOSLOVAKIA. Statni Banka Ceskoslovenska. 1000 Korun, 1985 (ND 1993). P-3a & 3c. PMG Superb Gem Uncirculated 67 EPQ.

\$150 and up

22298

CZECHOSLOVAKIA. Republika Ceskoslovenska. 100 Korun, 14.1.1920. P-17a. PMG About Uncirculated 50.

\$200 and up

22299

CZECHOSLOVAKIA. Czech Republic. 5000 Korun, 6.6.1920. P-19s. Specimen. PMG Choice Uncirculated 64 EPQ.

\$100 and up

22300

CZECHOSLOVAKIA. Narodna Banka Ceskoslovenska. 1000 Korun, 25.5.1934. P-26s. Specimen. PMG Gem Uncirculated 65 EPQ.

\$100 and up

22301

CZECHOSLOVAKIA. Lot of (7). Theresienstadt Ghetto. 1 to 100 Kronen, 1.1.1943. P-Unlisted.

\$100 and up

22302

CZECHOSLOVAKIA. Lot of (6). Republika Ceskoslovenska. 1 to 1000 Korun, 1944. P-45s to 50s. Specimens. Very Fine to Uncirculated. P-50s is the highlight of the group.

\$100 and up

22303

CZECHOSLOVAKIA. Narodni Banka Ceskoslovenska. 5000 Korun, 1.11.1945. P-75a. PMG Choice Uncirculated 64.

\$200 and up

DANISH WEST INDIES

22304

DANISH WEST INDIES. Lot of (4). State Treasury. 2 Dollars, 18xx. P-1. Very Fine.

\$400 and up

22305

DANISH WEST INDIES. Colonial Bank. Various Amounts, ND (1837-98). P-Unlisted. Remainder. PMG Choice Very Fine 35. PMG comments "Left End Missing, Previously Mounted."

\$100 and up

22306

DANISH WEST INDIES. St. CROIXÆLLES-SUKKERKOGIERER. 1000 Kroner, 1.1.1878. P-Unlisted. Share Certificate. About Uncirculated. 2 items.

\$200 and up

22307

DANISH WEST INDIES. State Treasury. 10 Dollars, 1.6.1901. P-4. Very Fine.

\$400 and up

22308

DANISH WEST INDIES. State Treasury. 50 Dollars, 10.6.1850. P-5. Extremely Fine.

\$400 and up

22309

DANISH WEST INDIES. 1500 Dollars, 1870. P-Unlisted. Exchange Note. Very Fine.

\$100 and up

22310

DANISH WEST INDIES. Bank of St. Thomas. 500 Dollars, 18xx. P-12x. Reprint. Choice Very Fine.

\$400 and up

22311

DANISH WEST INDIES. Bank of St. Thomas. Various Amounts, 18xx. P-Unlisted. Bill of Exchange. Remainder. PMG Very Fine 30. PMG Comments "Paper Damage, Stained."

\$1,000 and up

22312

DANISH WEST INDIES. Agency of the Bank of St. Thomas, St. Croix. 35 Dollars, 27.5.1890. P-Unlisted. Bearer Check. Very Fine.

\$50 and up

22313

DANISH WEST INDIES. National Bank of the Danish West Indies. 5 Francs, 1905. P-17. Very Fine. Foreign substance.

\$300 and up

DENMARK

22314

DENMARK. Exchange & Mortgage Bank. 1 Rigsdaler Courant, 1791. P-A24c. PMG Very Good 8. PMG Comments "Tape Repairs, Rust."

\$800 and up

22315

DENMARK. Banquen i Kiobenhavn. 1 Rigsdaler Courant, 1803. P-A28. PMG Choice Very Fine 35. PMG Comments "Faded Serial Number & Signatures, Minor Rust."

\$200 and up

22316

DENMARK. Danmarks Nationalbank. 50 Kroner, 1944. P-38a. PMG About Uncirculated 50. Prefix F. A scarce 1944 Nationalbank 50 Kroner with serrated edges left to right. Excellent eye appeal for the technical grade, with fresh color, and quite difficult to find in better grades.

\$500 and up

DJIBOUTI

22317

DJIBOUTI. Banque Nationale - Republique de Djibouti. 10,000 Francs, ND (1984). P-39s. Specimen. PMG Gem Uncirculated 66 EPQ.

\$150 and up

DOMINICAN REPUBLIC

22318

DOMINICAN REPUBLIC. Lot of (2). Banco Central de la Republica Dominicana. 1 Pesos Oro, ND (1957-65). P-71a & 99a. Very Fine.

\$150 and up

22319

DOMINICAN REPUBLIC. National Liberation Revolutionary Movement. 1 Dollar, 1965. P-Unlisted. PMG Very Fine 30.

\$100 and up

EAST AFRICA

22320

EAST AFRICA. East African Currency Board. 20 Shillings = 1 Pound, 1.9.1943. P-30b. PCGS Banknote Choice Uncirculated 64 PPQ.

\$800 and up

22321

EAST AFRICA. East African Currency Board. 1 Pound, 1.9.1950. P-30b. PMG Extremely Fine 40.

\$150 and up

22322

EAST AFRICA. East African Currency Board. 10 Shillings, 1.1.1955. P-34. PMG Choice Very Fine 35.

\$150 and up

22323

EAST AFRICA. Lot of (3). East African Currency Board. 10 & 20 Shillings, ND (1958-63). P-38, 39 & 42b. PMG Very Fine 25 to Choice Extremely Fine 45.

\$300 and up

EAST CARIBBEAN STATES

22324

EAST CARIBBEAN STATES / ANTIGUA. Eastern Caribbean Central Bank. 20 Dollars, ND (1988-93). P-24a2. PMG Gem Uncirculated 65 EPQ.

\$200 and up

ECUADOR

22325

ECUADOR. Banco del Pichincha. 1 Sucre, 19.12.1924. P-S222b. PMG Very Fine 25.

\$150 and up

22326

ECUADOR. Banco Hipotecario del Ecuador. 100 Sucres, ND (ca. 1920-30). P-Unlisted. Specimen. PMG About Uncirculated 55. PMG Comments "Rust."

\$600 and up

22327

ECUADOR. Banco Central del Ecuador. 20 Sucres, 7.11.1935. P-86. PMG Choice Fine 15. PMG Comments "Minor Rust."

\$200 and up

22328

ECUADOR. Banco Central del Ecuador. 20 Sucres, 18.4.1943. P-93b. PMG Very Fine 30.

\$100 and up

22329

ECUADOR. Lot of (3). Banco Central del Ecuador. 10, 50 & 100 Sucres, 1951-54. P-99a, 101a & 104Aa. PMG Very Fine 20 to Very Fine 30.

\$175 and up

22330

ECUADOR. Banco Central del Ecuador. 20 Sucres, ND (1950-60). P-102. PMG Very Fine 25.

\$75 and up

EGYPT

22331

EGYPT. National Bank of Egypt. 25 Piastres, 13.6.1950. P-10d. PMG About Uncirculated 55.

\$150 and up

22332

EGYPT. Lot of (4). National Bank of Egypt & Central Bank of Egypt. 25 Piastres, 5 & 20 Pounds, 1948-78. P-10d, 31c & 48. PMG Choice Very Fine 35 to Gem Uncirculated 65 EPQ.

\$100 and up

22333

EGYPT. National Bank of Egypt. 50 Pounds, 1.3.1945. P-15c. PMG Very Fine 30 Net. Repaired. PMG Comments "Repaired."

\$400 and up

22334

EGYPT. National Bank of Egypt. 5 Pounds, 3.1.1925. P-19a. PMG Very Fine 30.

\$200 and up

22335

EGYPT. Lot of (2). National Bank of Egypt. 5 Pounds, 1939-41. P-19b & 19c. PMG Very Fine 30.

\$100 and up

22336

EGYPT. Lot of (13). National Bank of Egypt. 20, 50 Piastres, 1 & 100 Egyptian Pounds, 1941-60. P-21, 22, 24, 27, 28 & 30. Mixed Grades.

\$300 and up

22337

EGYPT. National Bank of Egypt. 50 Piastres, 1.12.1947. P-21d. PMG Choice About Uncirculated 58.

\$100 and up

22338

EGYPT. Lot of (3). National Bank of Egypt & Central Bank of Egypt. 50 Piastres, 5 & 20 Pounds, 1947-98. P-21d, 52d & 56c. PMG Choice About Uncirculated 58 & Gem Uncirculated 66 EPQ.

\$100 and up

22339

EGYPT. National Bank of Egypt. 1 Pound, 8.7.1941. P-22c. PCGS Banknote Choice Uncirculated 64.

\$100 and up

22340

EGYPT. National Bank of Egypt. 1 Pound, 18.1.1945. P-22c. PMG About Uncirculated 50. PMG comments "Small Internal Tear."

\$50 and up

22341

EGYPT. National Bank of Egypt. 1 Pound, 23.1.1945. P-22c. PMG About Uncirculated 50.

\$50 and up

22342

EGYPT. National Bank of Egypt. 10 Pounds, 20.1.1945. P-23b. PMG Choice About Uncirculated 58.

\$600 and up

22343

EGYPT. National Bank of Egypt. 10 Pounds, 11.2.1950. P-23c. PMG Choice About Uncirculated 58.

\$400 and up

22344

EGYPT. National Bank of Egypt. 10 Pounds, 9.2.1950. P-23c. PCGS Currency Very Fine 30.

\$100 and up

22345

EGYPT. National Bank of Egypt. 10 Pounds, 12.5.1951. P-23d. PMG About Uncirculated 55 EPQ.

\$500 and up

22346

EGYPT. National Bank of Egypt. 25 Piastres, 1956. P-28s. Specimen. PMG Uncirculated 62. PMG Comments "Printer's Annotations, Previously Mounted."

\$500 and up

22347

EGYPT. National Bank of Egypt. 25 Piastres, 1955-56. P-28b. PMG Superb Gem Uncirculated 68 EPQ.

\$200 and up

22348

EGYPT. Lot of (6). National Bank of Egypt & Central Bank of Egypt. 25 & 50 Piastres, 5 & 10 Pounds, 1952-65. P-28b, 29a, 31b, 31c, 40, 41. PMG Choice About Uncirculated 58 to Superb Gem Uncirculated 67 EPQ.

\$200 and up

22349

EGYPT. National Bank of Egypt. 50 Piastres, 1954. P-29s. Specimen. PMG About Uncirculated 55. PMG Comments "Printer's Annotations, Previously Mounted."

\$300 and up

22350

EGYPT. National Bank of Egypt. 5 Pounds, 1958. P-31c. M5c. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

22351

EGYPT. Lot of (7). National Bank of Egypt & Central Bank of Egypt. Mixed Denomination, 1957-78. P-31c, 35a, 36a, 40, 45b, 46b & 48. PMG Gem Uncirculated 66 EPQ.

\$300 and up

22352

EGYPT. National Bank of Egypt. 100 Pounds, 1952. P-34. M5a. PMG Very Fine 30. PMG Comments "Minor Repairs."

\$300 and up

22353

EGYPT. Central Bank of Egypt. 1 Pound, 1965. P-37b. PMG Superb Gem Uncirculated 67 EPQ.

\$75 and up

22354

EGYPT. Central Bank of Egypt. 5 Pounds, 1961. P-38. PMG Gem Uncirculated 65 EPQ.

\$300 and up

22355

EGYPT. Central Bank of Egypt. 1 Pound, 1978. P-50as. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

\$200 and up

22356

EGYPT. Lot of (3). Central Bank of Egypt. 10, 100, & 200 Pounds, 2004-16. P-64c, 67j & 77e. Serial Number 9. PMG Gem Uncirculated 66 EPQ.

\$150 and up

22357

EGYPT. Lot of (4). Central Bank of Egypt & Arab Republic of Egypt. 5 Piastres, 5 & 100 Pounds, ND (2002) & 2019-24. P-72m, 76g & 190Ab. Serial Number 8. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 68 EPQ.

\$100 and up

22358

EGYPT. Central Bank of Egypt. 200 Pounds, 2022. P-77p. PMG Superb Gem Uncirculated 67 EPQ.

\$40 and up

22359

EGYPT. Lot of (23). Government of Egypt & Royal Government of Egypt. 5 & 10 Piastres, 1917-40. P-160, 162, 163, 164, 165, 166, 167 & 168. Mixed Grades.

\$300 and up

22360

EGYPT. Government of Egypt. 5 Piastres, 1.6.1918. P-162. PMG Choice Uncirculated 63 EPQ.

\$300 and up

22361

EGYPT. Lot of (2). Government of Egypt. 5 Piastres, 1.6.1918. P-162. Consecutive. PMG Choice Uncirculated 63 EPQ.

\$600 and up

22362

EGYPT. Government of Egypt. 5 Piastres, 1940. P-163. PMG About Uncirculated 55 EPQ.

\$200 and up

22363

EGYPT. Government of Egypt. 5 Piastres, 1940. P-163. Very Fine. Better signature.

\$100 and up

22364

EGYPT. Royal Government of Egypt. 5 Piastres, 1940. P-165a. Serial Number 2. PMG Choice Uncirculated 64.

\$750 and up

22365

EGYPT. Royal Government of Egypt. 5 Piastres, 1940. P-165b. PMG About Uncirculated 50 Net. Previously Mounted, Annotation. PMG Comments "Previously Mounted, Annotation."

\$75 and up

22366

EGYPT. Royal Government of Egypt. 5 Piastres, 1940. P-165b. PMG Choice Extremely Fine 45.

\$75 and up

22367

EGYPT. Royal Government of Egypt. 10 Piastres, 1940. P-167b. Serial Number 6. PCGS Banknote Choice Uncirculated 63.

\$750 and up

22368

EGYPT. Royal Government of Egypt. 10 Piastres, 1940. P-168a. PMG Choice Uncirculated 64.

\$150 and up

22369

EGYPT. Royal Government of Egypt. 10 Piastres, 1940. P-168b. PCGS Banknote Choice Uncirculated 64.

\$250 and up

22370

EGYPT. Egyptian State Currency Note. 5 Piastres, 1940 (ND 1952). P-170. PMG Choice Uncirculated 64.

\$300 and up

22371

EGYPT. Egyptian State Currency Note. 5 Piastres, 1940 (ND 1952). P-170. PMG Choice Uncirculated 64.

\$300 and up

22372

EGYPT. Egyptian Republic. 5 Piastres, 1940 (ND 1952). P-172. PMG Choice Uncirculated 64.

\$500 and up

22373

EGYPT. Lot of (3). Arab Republic of Egypt. 5 Piastres, ND (1971-96). P-182. Archival Materials. Pair of proofs on plastic film for 5 Piastres and security strip for 100 Pound.

\$200 and up

EL SALVADOR

22374

EL SALVADOR. Banco Nacional del Salvador. 5 Pesos, 1906-08. P-S162a. PMG Choice Fine 15. Handwritten signature. Date no longer visible.

\$200 and up

22375

EL SALVADOR. Banco Nacional del Salvador. 5 Pesos, 30.4.1909. P-S162c. PMG Very Fine 25.

\$100 and up

22376

EL SALVADOR. Banco Nacional del Salvador. 5 Pesos, 30.4.1909. P-S162c. PMG Very Fine 25.

\$150 and up

22377

EL SALVADOR. Banco Nacional del Salvador. 25 Pesos, 26.1.1909. P-S164. PMG Very Fine 25. PMG Comments "Stains."

\$250 and up

22378

EL SALVADOR. Banco Salvadoreño. 1 Peso, 1.10.1915. P-S202c. PMG Very Good 10. PMG Comments "Annotations."

\$150 and up

22379

EL SALVADOR. Banco Central de Reserva de El Salvador. 5 Colones, 14.1.1947. P-84. PMG Very Fine 25.

\$100 and up

22380

EL SALVADOR. Banco Central de Reserva de El Salvador. 10 Colones, 29.9.1952. P-85. PMG Very Fine 30 EPQ.

\$100 and up

22381

EL SALVADOR. Banco Central de Reserva de El Salvador. 1 Colon, 1.6.1953. P-87. PMG Extremely Fine 40 EPQ.

\$100 and up

22382

EL SALVADOR. Banco Central de Reserva de El Salvador. 2 Colones, 21.12.1961. P-94. PMG Choice Very Fine 35. Rare. A problem free example and only 6 graded by PMG with this note being the second highest graded.

\$400 and up

ETHIOPIA

22383

ETHIOPIA. Bank of Ethiopia. 5 Thalers, 29.4.1933. P-7. PMG Very Fine 25. PMG comments "Pinholes."

\$150 and up

22384

ETHIOPIA. Bank of Ethiopia. 10 Thalers, 1.5.1932. P-8. PMG Very Fine 25. PMG Comments "Pinholes, Annotations."

\$200 and up

22385

ETHIOPIA. Lot of (2). State Bank of Ethiopia. 5 & 100 Dollars, ND (1945). P-13bp1 & 16bp1. Front Proofs. PMG Choice Uncirculated 64 & Choice Uncirculated 64 EPQ. Selvage included on both notes. PMG Comments "Printer's Annotations" on P-13bp1 and "Printer's Annotation, Staple Holes" on P-16bp1.

\$250 and up

EUROPEAN UNION

22386

EUROPEAN UNION / AUSTRIA & IRELAND. Lot of (2). European Central Bank. 5 & 20 Euro, 2002. P-1n & 3t. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

22387

EUROPEAN UNION / GERMANY. Lot of (2). European Central Bank. 500 Euro, 2002. P-14x. PMG Gem Uncirculated 66 EPQ.

\$1,250 and up

FIJI

22388

FIJI. Lot of (2). Government of Fiji. 1 & 2 Shillings, 1942. P-49a & 50a. Extremely Fine to About Uncirculated.

\$100 and up

22389

FIJI. Government of Fiji. 1 Pound, 1.1.1967. P-53i. PMG Choice Extremely Fine 45.

\$100 and up

22390

FIJI. Lot of (2). Government of Fiji. 1 Dollar, ND (1971). P-65b. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

\$100 and up

22391

FIJI. Lot of (2). Government of Fiji. 2 Dollars, ND (1971). P-66a. PMG Gem Uncirculated 66 EPQ.

\$150 and up

22392

FIJI. Central Monetary Authority of Fiji. 5 Dollars, ND (1974). P-73c. PMG Gem Uncirculated 66 EPQ.

\$150 and up

22393

FIJI. Lot of (2). Central Monetary Authority of Fiji. 10 & 20 Dollars, ND (1974). P-74s6 & 75s4. Specimens. PMG Gem Uncirculated 66 EPQ.

\$100 and up

22394

FIJI. Reserve Bank of Fiji. 20 Dollars, ND (1988). P-88a. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

FINLAND

22395

FINLAND. Finlands Bank. 1000 Markkaa, 1922. P-67a. PCGS Banknote Choice Extremely Fine 45.

\$400 and up

FRANCE

22396

FRANCE. Lot of (10). Domaines Nationaux. 50 Sols, 1793. P-A70a.

\$50 and up

22397

FRANCE. Banque de France. 20 Francs, 2.2.1906. P-68a. PMG Choice Extremely Fine 45. d'Anfreville - Picard signature combination. PMG comments "Pinholes, Stains."

\$300 and up

22398

FRANCE. Banque de France. 100 Francs, 13.3.1941. P-94. PMG Gem Uncirculated 66 EPQ.

\$75 and up

22399

FRANCE. Banque de France. 100 Nouveaux Francs, 30.10.1958. P-140. PMG Very Fine 30. PMG comments "Rust, Pinholes."

\$200 and up

22400

FRANCE. Banque de France. 50 Nouveaux Francs, 6.7.1961. P-143. PMG About Uncirculated 50. PMG comments "Pinholes."

\$150 and up

22401

FRANCE. Banque de France. 10 Francs, 5.4.1973. P-147d. PMG Superb Gem Uncirculated 68 EPQ.

\$100 and up

22402

FRANCE. Banque de France. 100 Francs, 2.11.1978. P-149f. Cutting Error. PCGS Banknote About Uncirculated 55 PPQ.

\$300 and up

22403

FRANCE. Banque de France. 500 Francs, 1994. P-160a. PMG Gem Uncirculated 66 EPQ.

\$100 and up

From the Gran Colombia Collection.

FRENCH ANTILLES

22404

FRENCH ANTILLES. Institut d'Emission des Departements d'Outre-Mer. 10 Francs, ND (1964). P-8a. PMG Choice Uncirculated 64 EPQ.

\$200 and up

22405

FRENCH ANTILLES. Institut d'Emission des Departements d'Outre-Mer. 10 Francs, ND (1964). P-8b. PMG Gem Uncirculated 66 EPQ.

\$200 and up

FRENCH EQUATORIAL AFRICA

22406

FRENCH EQUATORIAL AFRICA. Caisse Centrale de la France d'Outre-Mer. 5000 Francs, ND (1952). P-27. PMG Very Fine 25.

\$300 and up

FRENCH INDO-CHINA

22407

FRENCH INDO-CHINA. Banque de l'Indochine. 5 Piastres, ND (1927-31). P-49b. PMG Choice Very Fine 35. PMG Comments "Minor Rust, Pinholes."

\$250 and up

22408

FRENCH INDO-CHINA. Banque de l'Indochine. 5 Piastres, ND (1942-45). P-61. PMG Choice Uncirculated 63. PMG Comments "Staple Holes."

\$200 and up

22409

FRENCH INDO-CHINA / VIETNAM. Institut d'Emission des Etats du Cambodge du Laos et du Vietnam. 1 Piastre = 1 Dong, ND (1953). P-104. PMG Gem Uncirculated 66 EPQ.

\$50 and up

FRENCH PACIFIC TERRITORIES

22410

FRENCH PACIFIC TERRITORIES. Institut d'Emission d'Outre-Mer. 5000 Francs, ND (1996). P-3a. PMG Superb Gem Uncirculated 69 EPQ.

\$200 and up

FRENCH WEST AFRICA

22411

FRENCH WEST AFRICA. Banque de L'Afrique Occidentale. 100 Francs, 24.9.1926. P-11Bb. Specimen. PCGS Banknote Extremely Fine 40. Dakar branch.

\$300 and up

GAMBIA

22412

GAMBIA. Lot of (2). Central Bank of the Gambia. 10 & 25 Dalasis, ND (1972-90). P-6cs & 11s. Specimens. PMG Choice Uncirculated 63. PMG Comments "Previously Mounted" on P-6cs and "Printer's Annotation, Previously Mounted" on P-11s.

\$200 and up

GERMAN EAST AFRICA

22413

GERMAN EAST AFRICA. Deutsch-Ostafrikanische Bank. 50 Rupien, 15.6.1905. P-3b. PMG Choice Very Fine 35.

\$500 and up

22414

GERMAN EAST AFRICA. Deutsch Ostafrikanische Bank. 100 Rupien, 15.6.1905. P-4. PMG Very Fine 30.

\$300 and up

22415

GERMAN EAST AFRICA. Deutsch-Ostafrikanische Bank. 100 Rupien, 15.6.1905. P-4. PMG Very Fine 20.

\$200 and up

22416

GERMAN EAST AFRICA. Lot of (5). Deutsch-Ostafrikanische Bank. 1 & 5 Rupien, 1915-16. P-Variou.

\$50 and up

GERMAN STATES

22417

GERMAN STATES. Schleswig-Holstein. 20 Reichsthaler, 4.8.1808. P-S754. PMG Choice Fine 15. PMG Comments "Holes."

\$800 and up

GERMANY

22418

GERMANY. Lot of (6). Mixed Banks. 20 Mark, 5, & 100 Reichsmark, 1908-24 & ND (1940-45). P-31, 46b, 48b, 57, 178 & R138a. PMG Very Fine 30 to Gem Uncirculated 66 EPQ.

\$100 and up

22419

GERMANY. Stadtparkasse Bielefeld. 100 Mark, 15.7.1921. P-Unlisted. PMG Very Good to About Uncirculated.

\$100 and up

22420

GERMANY. Lot of (2). Bielefeld. 500 & 1000 Mark, 15.12.1922. P-Unlisted. Very Fine.

\$100 and up

22421

GERMANY. Lot of (18). Reichsbank. 50,000 Mark, 19.11.1922. P-79. Very Fine to About Uncirculated.

\$100 and up

22422

GERMANY. Baustein Der Stadt Osterwieck A Harz. 20 Mark, 1.5.1922. P-Unlisted. Very Fine to About Uncirculated.

\$100 and up

22423

GERMANY. Lot of (3). Reichsbank. 5, 10, & 20 Reichsmark, 1929-42 & 1929 (ND 1945). P-180a, 181b & 186a. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ.

\$100 and up

22424

GERMANY. Lot of (2). Reichsbank. 20 Reichsmark, 16.6.1939. P-185. Matching Serial Numbers. PMG Choice Uncirculated 63 EPQ to Choice Uncirculated 64 EPQ.

\$200 and up

GERMANY, DEMOCRATIC REPUBLIC

22425

GERMANY, DEMOCRATIC REPUBLIC. Treasury. 100 Deutsche Mark, 1948. P-7a. SB669a. PMG Gem Uncirculated 65 EPQ. Stamp on Germany P-183a.

\$100 and up

GERMANY, FEDERAL REPUBLIC

22426

GERMANY, FEDERAL REPUBLIC. Deutsche Bundesbank. 20 Deutsche Mark, 1.10.1993. P-39b. Cutting Error. PCGS Banknote Superb Gem Uncirculated 67 PPQ.

\$300 and up

22427

GERMANY, FEDERAL REPUBLIC. Deutsche Bundesbank. 100 Deutsche Mark, 2.1.1989. P-41a. PMG Gem Uncirculated 66 EPQ.

\$100 and up

22428

GERMANY, FEDERAL REPUBLIC. Deutsche Bundesbank. 50 Deutsche Mark, 2.1.1996. P-45. Cutting Error. PCGS Banknote Gem Uncirculated 66 PPQ. Cutting error with extra tab.

\$300 and up

22429

GERMANY, FEDERAL REPUBLIC. Deutsche Bundesbank. 100 Deutsche Mark, 2.1.1996. P-46. Cutting Error. PCGS Banknote Gem Uncirculated 66 PPQ. Cutting error with extra tab.

\$300 and up

GHANA

22430

GHANA. Bank of Ghana. 5 Pounds, 1962. P-3d. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

GIBRALTAR

22431

GIBRALTAR. Lot of (4). Government of Gibraltar. 5, 10, 20 & 50 Pounds, 2010-19. P-35, 36a, 37 & 38b. PMG Superb Gem Uncirculated 67 EPQ.

\$150 and up

22432

GIBRALTAR. Government of Gibraltar. 50 Pounds, 1.1.2010. P-38a. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

GREAT BRITAIN

22433

GREAT BRITAIN. Leicestershire Banking Company Limited. 20 Pounds, ND (ca.1890s). P-Unlisted. Back Proof. PMG Uncirculated 61. PMG Comments "Stains."

\$75 and up

22434

GREAT BRITAIN. Bradbury, Wilkinson & Co. 50 Units, ND (ca. 1900). P-Unlisted. Test Note. PMG Choice Uncirculated 64.

\$100 and up

22435

GREAT BRITAIN. Bank of England. 5 Pounds, 17.3.1947. P-343. B264. PMG Choice About Uncirculated 58.

\$100 and up

22436

GREAT BRITAIN. Lot of (2). Bank of England. 5 Pounds, 17.5.1949. P-344. B270. Consecutive. PMG Choice Uncirculated 63. PMG comments "Ink Stamp" on both notes.

\$200 and up

22437

GREAT BRITAIN. Lot of (4). Bank of England. 5 & 10 Pounds, ND (1964-75). P-375b, 376a, 376c & 376c*. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ.

\$300 and up

22438

GREAT BRITAIN. Bank of England. 5 Pounds, ND (1980-87). P-378d. B343a. PMG Choice Uncirculated 64. Without signature.

\$100 and up

GREECE

22439

GREECE. Lot of (2). Trapeza tis Ellados & Vasilion tis Ellados. 50 & 100 Drachmai, 1939-53. P-107a & 324b. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ.

\$50 and up

22440

GREECE. Lot of (5). Trapeza tis Ellados. 50, 5,000,000, 25,000,000, 500,000,000 & 2,000,000,000 Drachmai, 1939-44. P-107a, 128a, 130b, 132b & 133a. PMG Choice Uncirculated 63 to Choice Uncirculated 64 EPQ.

\$100 and up

22441

GREECE. Lot of (2). Trapeza tis Ellados. 500 & 5000 Drachmai, 1942 & ND (1945). P-119a & 171a. PMG Gem Uncirculated 65 EPQ.

\$100 and up

22442

GREECE. Trapeza tis Ellados. 500,000 Drachmai, ND (1944). P-126pp. SB911. Progressive Proof. PMG Choice Uncirculated 63. PMG Comments "Printer's Stamp & Annotation."

\$100 and up

22443

GREECE. Lot of (3). Trapeza tis Ellados. 10,000,000, 25,000,000 & 10,000,000,000 Drachmai, 1944. P-129b, 130a & 134b. SB914, SB915, & SB919. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 65 EPQ.

\$50 and up

GREENLAND

22444

GREENLAND. Gronlands Styrelse. 10 Kroner, ND (1945-52). P-16A. PMG Choice Very Fine 35.

\$150 and up

GUADELOUPE

22445

GUADELOUPE. Caisse Centrale de la France d'Outre-Mer. 100 Francs, ND (1947-49). P-35s. Specimen. PCGS Currency Very Choice New 64 PPQ. Perforated cancelled.

\$200 and up

GUATEMALA

22446

GUATEMALA. Lot of (10). Mixed Banks. Mixed Denomination, 1900-74. P-Various. Mixed Grades. Sold As/Is - No Returns

\$100 and up

22447

GUATEMALA. Banco Agricola Hipotecario. 25 Pesos, 11.1.1923. P-S103. PMG Very Fine 25.

\$150 and up

22448

GUATEMALA. Banco Agricola Hipotecario. 50 Pesos, 11.2.1924. P-S104b. PMG Choice Fine 15.

\$150 and up

22449

GUATEMALA. Banco de Guatemala. 5 Pesos, 30.9.1922. P-S145. PMG Choice Very Fine 35.

\$200 and up

22450

GUATEMALA. Comite Bancario de Guatemala. 5 Pesos, 6.7.1899. P-S192. PMG Choice Fine 15.

\$200 and up

22451

GUATEMALA. Banco de Guatemala. 1 Quetzal, 12.8.1946. P-20. PMG Choice About Uncirculated 58 EPQ. Overprint on Guatemala P-14.

\$100 and up

HAITI

22452

HAITI. Banque Nationale de la Republique d'Haiti. 10 Gourdes, 1919 (ND 1925-32). P-163s. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

22453

HAITI. Banque Nationale de la Republique d'Haiti. 50 Gourdes, 1919 (ND 1964). P-188s. Specimen. PMG Gem Uncirculated 65 EPQ.

\$100 and up

22454

HAITI. Lot of (4). Banque Nationale de la Republique d'Haiti & Banque de la Republique d'Haiti. 1 & 2 Gourdes, Mixed Dates. P-190a, 200a, 201 & 245A. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. PMG Comments "As Made Wrinkle" on P-190a.

\$150 and up

22455

HAITI. Banque Nationale de la Republique d'Haiti. 2 Gourdes, 191 (ND 1971). P-201as. Uncut Pair. Specimens. PMG Gem Uncirculated 65 EPQ.

\$150 and up

HONDURAS

22456

HONDURAS. Banco Central de Honduras. 5 Lempiras, 22.12.1950. P-46a. PMG Very Fine 25.

\$100 and up

22457

HONDURAS. Banco Central de Honduras. 10 Lempiras, 26.3.1954. P-47a. PMG Very Fine 25.

\$100 and up

HONG KONG

22458

HONG KONG (SAR). Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1.6.1935. P-172c. KNB59c. PMG Choice Uncirculated 63 EPQ.

\$500 and up

22459

HONG KONG (SAR). Lot of (3). Hong Kong & Shanghai Banking Corporation & Government of Hong Kong. 1 & 5 Dollars, ND (1935-36) & 1941. P-173c, 311 & 312. Very Fine. P-311 is the highlight of the group.

\$100 and up

HUNGARY

22460

HUNGARY. Magyar Nemzeti Bank. 10,000,000 B Pengo, 3.6.1946. P-135. Uncirculated.

\$100 and up

END OF SESSION C

SESSION D
INTERNET ONLY
WORLD PAPER PART 2:
ICELAND TO MIXED LOTS

WEDNESDAY JANUARY 22, 2025 9:00 AM PT
LOTS 23001-23588

ICELAND

23001

ICELAND. Sedlabanki Islands. 2000 Kronur, 1986 (ND 1995). P-57. PMG Gem Uncirculated 66 EPQ.

\$150 and up

INDIA

23002

INDIA. Government of India. 1 Rupee, 1935. P-14b. Jhun&Rez 3.2.1A. PMG Choice Uncirculated 64. With booklet selvage.

\$200 and up

23003

INDIA. Government of India. 10 Rupees, ND (1928-35). P-16b. Jhun&Rez 3.8.2. PMG Choice Very Fine 35. PMG comments "Minor Foreign Substance."

\$150 and up

23004

INDIA. Lot of (3). Government of India & Reserve Bank of India. 10 Rupees, ND (1928-43). P-16b, 19a & 24. PMG Very Fine 30 to Choice Uncirculated 64. PMG comments "Staple Holes at Issue, Stains" on P-16b and "Staple Holes at Issue" on P-24.

\$300 and up

23005

INDIA. Lot of (5). Government of India & Reserve Bank of India. 1, 100, & 500 Rupee, 1940 & ND (1969-1987). P-25d, 70a, 85d, 86b, 87b. PCGS Banknote Choice Uncirculated 64 Details to PMG Choice Uncirculated 64 EPQ. PCGS Banknote Comments "Pinholes" on P-70a and P-87b.

\$200 and up

23006

INDIA. Government of India. 1 Rupee, 1957. P-R1. Jhun&Rez 6.12.1.1. Persian Gulf Note. PMG Choice Very Fine 35. PMG Comments "Staple Holes at Issue."

\$100 and up

23007

INDIA. Reserve Bank of India. 10 Rupees, ND (1959-70). P-R3. Jhun&Rez 6.12.3.1. Persian Gulf Note. PMG Very Fine 25. PMG Comments "Stains Lightened."

\$200 and up

INDONESIA

23008

INDONESIA. Lot of (2). Bank Indonesia. 10,000 & 50,000 Rupiah, 1979-93. P-118* & 133a*. RR& & RT1a. Replacements. PMG Superb Gem Uncirculated 67 EPQ & Superb Gem Uncirculated 68 EPQ.

\$75 and up

IRAN

23009

IRAN. Lot of (3). Bank Melli Iran. 5 & 10 Rials, ND (1932-34). P-18, 25a, & 25b. PMG Choice Fine 15 to Very Fine 30. PMG Comments "Stains" on P-25b.

\$300 and up

23010

IRAN. Lot of (2). Bank Melli Iran. 5 Rials, ND (1938). P-32Aa & 32Ae. PMG Choice Extremely Fine 45 EPQ & Choice Uncirculated 63.

\$150 and up

23011

IRAN. Lot of (13). Bank Melli Iran & Bank Markazi Iran. 10, 20, 50, 100 & 500 Rials, Mixed Dates. P-Variou. Very Fine. Sold As-Is / No Returns

\$150 and up

23012

IRAN. lot of (2). Bank Melli Iran. 100 Rials, ND. P-Unlisted. Front & Back Archival Photographs. PMG Choice Uncirculated 63 & Choice Uncirculated 64. PMG Comments "Small Tear" on the front archival photograph.

\$100 and up

23013

IRAN. Lot of (5). Bank Markazi Iran. 20, 100 & 500 Rials, ND (1962-2002). P-74, 100a1, 135 & 137i. PMG Very Fine 30 to Superb Gem Uncirculated 67 EPQ.

\$175 and up

23014

IRAN. Bank Markazi Iran. 1000 Rials, ND (1962). P-75. PMG Very Fine 30.

\$200 and up

23015

IRAN. Bank Markazi Iran. 100 Rials, ND (1963). P-77. PMG Superb Gem Uncirculated 68 EPQ. Surpassed in the PMG population report by just a single finer example.

\$100 and up

23016

IRAN. Lot of (6). Bank Markazi Iran. 50 & 10,000 Rials, ND (1969-81). P-85a, 90 & 131a. Consecutive Pairs. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.

\$150 and up

23017

IRAN. Lot of (30). Bank Markazi Iran. 20, 50, 100, 200, 500, 1000, 5000 & 10,000 Rials, Mixed Dates. P-Various. Mixed Grades. Sold As-Is / No Returns

\$200 and up

23018

IRAN. Lot of (36). Bank Markazi Iran & Central Bank of the Islamic Republic of Iran. 50 to 10,000 Rials, Mixed Dates. P-Various. Mixed Grades. Sold As-Is / No Returns

\$200 and up

23019

IRAN. Bank Markazi Iran. 500 Rials, ND (1974-79). P-104c. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

23020

IRAN. Lot of (3). Bank Markazi Iran. 5000 & 10,000 Rials, ND (1981). P-130a & 131a. PMG Choice Uncirculated 63 to Gem Uncirculated 66 EPQ. PMG Comments "Minor Stain" on the CU 63 note.

\$75 and up

23021

IRAN. Lot of (22). Bank Markazi Iran & Bank Melli Iran. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. Sold As-Is / No Returns

\$200 and up

IRAQ

23022

IRAQ. Government of Iraq. 1/4 Dinar, ND (1942). P-16a. PCGS Currency Extremely Fine 40. Prefix K. Features King Faisal II as a child who reigned from 1939 to 1958, when he was killed during the July 14th revolution. Faisal acceded to the throne at the age of three after his father was killed in a car crash.

\$300 and up

23023

IRAQ. Government of Iraq. 1/4 Dinar, 1931 (ND 1942). P-16a. PMG Very Fine 20. Prefix J. PMG Comments "Splits."

\$150 and up

23024

IRAQ. Government of Iraq. 1 Dinar, 1931 (ND 1942). P-18a. PMG Very Fine 25. Prefix W. PMG Comments "Stains, Tear."

\$400 and up

23025

IRAQ. Government of Iraq. 1 Dinar, 1931 (ND 1942). P-18a. PMG Very Fine 25. Prefix P. PMG Comments "Tears, Minor Repair."

\$400 and up

23026

IRAQ. Government of Iraq. 1 Dinar, 1931 (ND 1942). P-18b. PMG Very Fine 20. Prefix E/1. PMG Comments "Splits, Foreign Substance."

\$200 and up

23027

IRAQ. Government of Iraq. 1/4 Dinar, 1931. P-22. PMG Choice Fine 15. Prefix U. PMG Comments "Discoloration, Stains Lightened."

\$300 and up

23028

IRAQ. National Bank of Iraq. 1 Dinar, 1947 (ND 1950). P-29. PMG Very Fine 25. Prefix T.

\$200 and up

23029

IRAQ. National Bank of Iraq. 1 Dinar, 1947 (ND 1950). P-29. PMG Very Fine 25. Prefix B.

\$150 and up

23030

IRAQ. National Bank of Iraq. 1 Dinar, 1947 (ND 1950). P-29. PMG Very Fine 20. Prefix S. PMG Comments "Annotation."

\$125 and up

23031

IRAQ. National Bank of Iraq. 1 Dinar, 1947 (ND 1950). P-29. PMG Very Fine 20. Prefix M. PMG Comments "Splits."

\$125 and up

23032

IRAQ. National Bank of Iraq. 1/4 Dinar, 1947 (ND 1953). P-32. PMG Very Fine 25. Prefix T.

\$100 and up

23033

IRAQ. National Bank of Iraq. 1 Dinar, 1947 (ND 1953). P-34. PMG Very Fine 25. Prefix C/1.

\$200 and up

23034

IRAQ. National Bank of Iraq. 1/4 Dinar, 1947 (ND 1955). P-37. PMG Very Fine 20. Prefix W. PMG Comments "Ink."

\$100 and up

23035

IRAQ. National Bank of Iraq. 1 Dinar, 1947 (ND 1955). P-39b. PMG Extremely Fine 40. Prefix Q/1. Small head watermark. A popular type that is problem-free.

\$300 and up

23036

IRAQ. National Bank of Iraq. 1 Dinar, 1947 (ND 1955). P-39b. PMG Very Fine 25. Prefix J/1.

\$100 and up

23037

IRAQ. National Bank of Iraq. 1 Dinar, 1947 (ND 1955). P-39b. PMG Very Fine 20. Prefix K/1.

\$100 and up

23038

IRAQ. National Bank of Iraq. 10 Dinars, 1947 (ND 1955). P-41a. PMG Very Fine 25. Prefix D.

\$250 and up

23039

IRAQ. Central Bank of Iraq. 1/2 Dinar, 1947 (ND 1959). P-43. PMG Choice About Uncirculated 58. Prefix 1/A. Just the faintest hint of circulation is seen on this example, which suggests no actual circulation but just mishandling over the years. The final series of notes with the portrait of King Faisal II.

\$400 and up

23040

IRAQ. Central Bank of Iraq. 1 Dinar, ND (1959). P-53b. PMG Choice Uncirculated 63 EPQ.

\$350 and up

23041

IRAQ. Central Bank of Iraq. 10 Dinars, ND (1959). P-55a. PMG Gem Uncirculated 66 EPQ.

\$100 and up

23042

IRAQ. Central Bank of Iraq. 10 Dinars, ND (1959). P-55a. PMG Choice Uncirculated 64.

\$350 and up

23043

IRAQ. Central Bank of Iraq. 1/2 Dinar, ND (1971). P-57. PMG Gem Uncirculated 66 EPQ.

\$300 and up

23044

IRAQ. Lot of (2). Central Bank of Iraq. 10 Dinars, 1980-82. P-71. Offset Errors. PCGS Banknote 63 to Very Choice New 64. PCGS Currency Comments "Solvent Smears" on both notes.

\$100 and up

IRELAND

23045

IRELAND. Lot of (2). Central Bank of Ireland. 10 Shillings, 6.6.1968. P-63a. LTN47. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

\$200 and up

23046

IRELAND. Lot of (5). Central Bank of Ireland. 1 Pound, 1971-76. P-64c & 64d. PMG Choice Uncirculated 64 to PCGS Currency Superb Gem New 67 PPQ.

\$200 and up

23047

IRELAND. Central Bank of Ireland. 5 Pounds, 5.9.1975. P-65c. LTN61a-b. PMG Choice Uncirculated 64 EPQ.

\$100 and up

23048

IRELAND. Central Bank of Ireland. 20 Pounds, 6.1.1975. P-67b. LTN57a-b. PMG Choice Uncirculated 64.

\$300 and up

23049

IRELAND. Lot of (2). Central Bank of Ireland. 5 Pounds, 15.10.1999. P-75b. LTN88. PMG Superb Gem Uncirculated 67 EPQ.

\$75 and up

23050

IRELAND. Lot of (2). Central Bank of Ireland. 10 & 20 Pounds, 1994-99. P-76a & 77b. LTN86 & LTN90/95. PMG Gem Uncirculated 66 EPQ.

\$75 and up

23051

IRELAND. Provincial Bank of Ireland. 5 Pounds, 30.10.1878. P-321. Very Fine. Cut cancelled.

\$100 and up

IRELAND, NORTHERN

23052

IRELAND, NORTHERN. Northern Bank Limited. 1 Pound, 1.1.1940. P-178b. NR68. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

23053

IRELAND, NORTHERN. Provincial Bank of Ireland Limited. 1 Pound, 1977 (ND 1978). P-247CS2. PR109. Collector Series Specimen. PMG Superb Gem Uncirculated 67 EPQ.

\$50 and up

23054

IRELAND, NORTHERN. Ulster Bank Limited. 100 Pounds, 1.12.1990. P-334a. UB86. PMG About Uncirculated 55. PMG comments "Previously Mounted."

\$200 and up

23055

IRELAND, NORTHERN. Lot of (2). First Trust Bank. 1994 & ND. P-Unlisted. Printing Remnants. PMG Encapsulated. Printing remnants representing both sides of Pick 136. A portrait of an unnamed man wearing a thick woolen sweater is seen at right. A vignette of the Spanish galleass *La Girona* which sank off Lacada Point, County Antrim is seen on the back. A document from the production process at TDLR is likewise included with this lot.

\$500 and up

ISLE OF MAN

23056

ISLE OF MAN. Isle of Man Government. 10 Pounds, ND (1972). P-31b. PMG Gem Uncirculated 65 EPQ.

\$200 and up

ISRAEL

23057

ISRAEL. Lot of (3). Israel Government & Bank of Israel. 10 Lirot, 50 & 100 Pruta, ND (1952) & 1955. P-10c, 12c & 27a. PMG About Uncirculated 55 to Gem Uncirculated 65 EPQ.

\$100 and up

23058

ISRAEL. Lot of (8). Anglo-Palestine Bank Limited. 1, 5, 10 Pounds & 500 Mils, ND (1948-51). P-15, 16, 17 & Unlisted. Sold As/Is - No Returns

\$500 and up

23059

ISRAEL. Lot of (4). Anglo-Palestine Bank Limited. 1 & 5 Palestine Pounds, ND (1948-51). P-15a & 16a. Fine to Very Fine.

\$200 and up

23060

ISRAEL. Bank Leumi Le - Israel B.M. 1 Pound, ND (1952). P-20a. PMG Gem Uncirculated 65 EPQ.

\$300 and up

23061

ISRAEL. Bank Leumi Le-Israel B.M.. 1 Pound, ND (1952). P-20a. PMG Choice About Uncirculated 58.

\$100 and up

23062

ISRAEL. Bank Leumi Le - Israel B.M.. 1 Pound, ND (1952). P-20a. PMG Choice Very Fine 35.

\$100 and up

23063

ISRAEL. Bank Leumi Le-Israel B.M. 10 Pounds, ND (1952). P-22a. PCGS Banknote Very Fine 30.

\$100 and up

23064

ISRAEL. Lot of (3). Bank of Israel. 500 Pruta, 1 & 5 Pounds, 1955. P-24a, 25a & 26a. Staples in all three notes. SOLD AS IS/NO RETURNS.

\$300 and up

23065

ISRAEL. Bank of Israel. 1 Lira, 1955. P-25a. PMG Gem Uncirculated 66 EPQ.

\$200 and up

23066

ISRAEL. Lot of (12). Mixed Banks. Mixed Denomination, Mixed Dates. P-Various. Uncirculated. Includes complete set of Theresienstadt issue.

\$100 and up

ITALY

23067

ITALY. Banca d'Italia. 50 Lire, 29.4.1940. P-54b. PMG Gem Uncirculated 65 EPQ.

\$300 and up

23068

ITALY. Banca d'Italia. 10,000 Lire, 23.3.1961. P-89d. PMG Choice Very Fine 35 EPQ.

\$200 and up

23069

ITALY. Lot of (2). Repubblica Italiana & Banca d'Italia. 500 & 5000 Lire, 1974-82. P-94 & 105b. PMG Gem Uncirculated 66 EPQ.

\$80 and up

23070

ITALY. Banca d'Italia. 10,000 Lire, 14.1.1964. P-97b. PMG Gem Uncirculated 66 EPQ.

\$100 and up

23071

ITALY. Lot of (5). Banca d'Italia. 10,000 Lire, 27.11.1973. P-97f. Uncirculated. Some ink in margins on two pieces.

\$450 and up

23072

ITALY. Banca d'Italia. 5000 Lire, 10.11.1977. P-102c. PCGS Currency Superb Gem New 68 PPQ.

\$150 and up

23073

ITALY. Banca d'Italia. 500,000 Lire, 6.5.1997. P-118. PMG Gem Uncirculated 66 EPQ.

\$200 and up

23074

ITALY. Banca d'Italia. 500,000 Lire, 6.5.1997. P-118r. Replacement. PCGS Currency Gem New 68 PPQ.

\$200 and up

JAMAICA

23075

JAMAICA. Government of Jamaica. 1 Pound, 7.4.1955. P-41b. PMG Gem Uncirculated 65 EPQ. Printed by TDLR. A wonderfully preserved gem. Bright green with KGVI at left.

\$400 and up

JAPAN

23076

JAPAN. Bank of Japan. 1 Yen, ND (1885). P-22. PMG Extremely Fine 40. A popular type and the first denomination of the series which features a vignette of Daikoku, the god of wealth. PMG Comments "Discoloration."

\$300 and up

23077

JAPAN. Bank of Japan. 200 Yen, ND (1945). P-44a. SB163. PMG Gem Uncirculated 65 EPQ.

\$200 and up

JERSEY

23078

JERSEY. Treasury of States of the Island of Jersey. 5 Pounds, 1.9.1840. P-A1b. PMG Very Fine 30. Pen Cancelled.

\$100 and up

JORDAN

23079

JORDAN. Lot of (4). Hashemite Kingdom of Jordan & Central Bank of Jordan. 500 Fils, 1 & 5 Dinars, 1949-52. P-5Ac, 6b, 7b & 10a. PMG Very Fine 25 to Choice Extremely Fine 45. PMG Comments "Stains, Ink" on P-7b.

\$300 and up

23080

JORDAN. Hashemite Kingdom of Jordan. 1 Dinar, 1949. P-6a. Very Fine.

\$100 and up

23081

JORDAN. Hashemite Kingdom of Jordan. 10 Dinars, 1949 (ND 1952). P-8a. PMG Very Fine 30. PMG Comments "Minor Repairs."

\$400 and up

23082

JORDAN. Lot of (4). Central Bank of Jordan. 1/2, 1, 5, & 10 Dinars, ND (1959). P-13c, 14b, 15b & 16b. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ.

\$300 and up

23083

JORDAN. Central Bank of Jordan. 10 Dinars, ND (1959). P-16e. PMG Gem Uncirculated 65 EPQ.

\$300 and up

KAZAKHSTAN

23084

KAZAKHSTAN. Lot of (3). Kazakstan Ulttyk Banki. 1000 & 10,000 Tenge, 2012-16. P-43, 45a & 47. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ.

\$100 and up

KOREA

23085

KOREA. Lot of (68). Mixed Banks. Mixed Denomination, Mixed Dates. P-Various. Mixed Grades. Sold As/Is - No Returns

\$200 and up

KUWAIT

23086

KUWAIT. Lot of (3). Kuwait Currency Board. 1/4, 1/2 & 1 Dinar, 1960. P-1, 2, & 3. Uncirculated.

\$300 and up

23087

KUWAIT. Lot of (5). Central Bank of Kuwait. 1/4, 1/2, 1, 5 & 10 Dinars, 1968. P-6b, 7a, 8a, 9a & 10a. Very Fine to Uncirculated.

\$500 and up

23088

KUWAIT. Central Bank of Kuwait. 1/4 Dinar, 1968 (ND 1980-91). P-11as. Specimen. PMG Gem Uncirculated 66 EPQ. A very difficult specimen from Kuwait. Initial denomination of this series that was withdrawn after the Iraqi invasion of Kuwait. Specimens of this series are rare and seldom offered, and this example is tied for finest in the PMG population report along with just two others.

\$500 and up

23089

KUWAIT. Central Bank of Kuwait. 5 Dinars, ND (2014). P-32a. Printing Error. PMG Choice Uncirculated 64 EPQ. Excessive ink on back.

\$200 and up

23090

KUWAIT. Lot of (2). Central Bank of Kuwait. 1 Dinar, 1991-93. P-CS1s & CS1s*. Collector Series - Specimen & Replacement.. PMG Choice Uncirculated 64 & Superb Gem Uncirculated 68 EPQ. Specimen and replacement polymer issue. The specimen in particular is very scarce and was not publicly available.

\$500 and up

LATVIA

23091

LATVIA. Lot of (8). Latvijas Banka. 1 to 500 Rublis, 1992. P-35 to 42. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ.

\$300 and up

LEBANON

23092

LEBANON. Banque de Syrie et du Grand-Liban. 1 Livre, 1939. P-A13b. PCLB 41. PMG Very Fine 25. Overprint on Lebanon P-12 at lower center. PMG Comments "Minor Rust."

\$200 and up

23093

LEBANON. Banque de Syrie et du Liban. 1 Livre, 1.9.1939. P-26b. PCGS Banknote About Uncirculated 55.

\$200 and up

23094

LEBANON. Banque de Syrie et du Liban. 1 Livre, 1.9.1939. P-26d. PCLB 56d. PMG Choice About Uncirculated 58. Type D overprint. PMG Comments "Foreign Substance."

\$300 and up

23095

LEBANON. Republique Libanaise. 50 Piastres, 1.8.1942. P-37. PCGS Banknote Choice Uncirculated 64.

\$350 and up

23096

LEBANON. Banque de Syrie et du Liban. 5 Livres, 1952. P-56s2. PCLB 87s. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

23097

LEBANON. Lot of (36). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Sold As/Is - No Returns

\$300 and up

LIBYA

23098

LIBYA. Libyan Currency Commission. 10 Piastres, 1951. P-6. PCGS Banknote Superb Gem Uncirculated 67 PPQ.

\$200 and up

23099

LIBYA. Libyan Currency Commission. 1 Pound, 1951 (ND 1955). P-9. PMG Very Fine 30.

\$200 and up

23100

LIBYA. Kingdom of Libya. 1/2 Pound, 1952. P-15. PCGS Banknote Choice About Uncirculated 58.

\$500 and up

23101

LIBYA. Kingdom of Libya. 1/2 Pound, 1952. P-15. PMG Choice About Uncirculated 58. Features King Idris who ruled over the United Kingdom of Libya from 1951 to 1963 when the United Nations General Assembly demanded that Libya be granted independence after World War II. By uniting Cyrenaica, Tripolitania, and Fezzan, it created the United Kingdom of Libya and appointed Idris as its king. Choice example with pleasing colors. PMG comments "Minor Ink."

\$300 and up

23102

LIBYA. Bank of Libya. 1 Pound, 1963. P-25. PMG Gem Uncirculated 65 EPQ.

\$400 and up

23103

LIBYA. Lot of (31). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. Sold As/Is - No Returns

\$200 and up

23104

LIBYA. Central Bank of Libya. 10 Dinars, ND (1971). P-37a. PMG Superb Gem Uncirculated 67 EPQ. First prefix.

\$200 and up

LITHUANIA

23105

LITHUANIA. Lot of (4). Bank of Lithuania. .10, .20 & .50 Talonas, 1991. P-29a, 29x, 30 & 31b. PMG Choice Extremely Fine 45 EPQ & Choice Uncirculated 64 EPQ.

\$150 and up

23106

LITHUANIA. Lot of (7). Bank of Lithuania. 1 to 100 Talonas, 1991. P-32b to 38b. PMG About Uncirculated 55 EPQ to Superb Gem Uncirculated 67 EPQ. PMG Comments "Ink" on P-34b.

\$300 and up

23107

LITHUANIA. Lot of (6). Bank of Lithuania. 1 to 500 Talonas, 1992. P-39, 40, 41, 42, 43a & 44. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ.

\$300 and up

23108

LITHUANIA. Bank of Lithuania. 100 Litu, 1991 (ND 1993). P-50a. PMG Extremely Fine 40.

\$150 and up

23109

LITHUANIA. Lot of (6). Bank of Lithuania. 1 to 50 Litu, 1993 & 1994. P-53a to 58a. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ.

\$500 and up

LUXEMBOURG

23110

LUXEMBOURG. Grand-Duche de Luxembourg. 20 Frang, 1943. P-42s. Specimen. PMG Gem Uncirculated 65 EPQ.

\$150 and up

23111

LUXEMBOURG. Grand-Duche de Luxembourg. 10 Francs, ND (1944). P-44s. Specimen. PMG Choice Uncirculated 64.

\$150 and up

MADAGASCAR

23112

MADAGASCAR. Banque de Madagascar. 5 Francs, ND (1937). P-35. PMG Gem Uncirculated 66 EPQ.

\$100 and up

23113

MADAGASCAR. Banque de Madagascar et des Comores. 1000 Francs, 1.2.1951. P-48a. PMG Very Fine 30.

\$200 and up

MALAWI

23114

MALAWI. Reserve Bank of Malawi. 5 Pounds, 1964. P-4cts. Color Trial Specimen. PMG Uncirculated 62. PMG Comments "Tear Repair, Previously Mounted."

\$150 and up

MALAYA

23115

MALAYA. Board of Commissioners of Currency. 5 Cents, 1941. P-7a. WBG Superb Gem Uncirculated 67 TOP.

\$100 and up

MALAYSIA

23116

MALAYSIA. Bank Negara Malaysia. 50 Ringgit, 2007. P-49a. KNB75. Commemorative. PMG Superb Gem Uncirculated 67 EPQ.

\$300 and up

From the Gran Colombia Collection.

MALDIVES

23117

MALDIVES. Maldivian State. 1/2 Rupee, 1947. P-1. PMG Choice Uncirculated 64.

\$800 and up

23118

MALDIVES. Maldivian State. 5 Rufiyaa, 1960. P-4b. PMG Superb Gem Uncirculated 67 EPQ.

\$75 and up

23119

MALDIVES. Lot of (2). Maldivian State. 10 & 100 Rufiyaa, 1947-60. P-5a & 7b. PMG Choice Uncirculated 64.

\$200 and up

23120

MALDIVES. Lot of (3). Maldivian State. 10, 50 & 100 Rufiyaa, 1947-80. P-5a, 6c & 7b. Uncirculated.

\$300 and up

23121

MALDIVES. Maldivian State. 50 Rufiyaa, 1960. P-6b. PMG Superb Gem Uncirculated 67 EPQ.

\$125 and up

23122

MALDIVES. Lot of (2). Maldivian State. 50 & 100 Rufiyaa, 1960. P-6b & 7b. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ.

\$200 and up

23123

MALDIVES. Lot of (2). Maldives Monetary Authority. 100 & 500 Rufiyaa, 1983-90. P-14a & 17. PMG Gem Uncirculated 66 EPQ.

\$300 and up

23124

MALDIVES. Maldives Monetary Authority. 500 Rufiyaa, 1990. P-17. PMG Superb Gem Uncirculated 67 EPQ.

\$300 and up

MALI

23125

MALI. Banque Centrale du Mali. 1000 Francs, ND (1970-84). P-13e. PMG Gem Uncirculated 66 EPQ.

\$100 and up

MALTA

23126

MALTA. Government of Malta. 10 Shillings, ND (1940). P-19. PMG Choice About Uncirculated 58 EPQ.

\$100 and up

23127

MALTA. Central Bank of Malta. 1 Pound, 1967 (ND 1969). P-29a. PMG Choice Uncirculated 64.

\$100 and up

MAURITANIA

23128

MAURITANIA. Banque Centrale de Mauritanie. 100 Ouguiya, 28.11.1975. P-3As. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

\$200 and up

MAURITIUS

23129

MAURITIUS. Government of Mauritius. 5 Rupees, ND (1930). P-20. PMG Very Fine 30. PMG Comments "Stains."

\$200 and up

23130

MAURITIUS. Government of Mauritius. 5 Rupees, ND (1954). P-27. PMG Gem Uncirculated 65 EPQ. Gem uncirculated example of this popular Bradbury Wilkinson Queen Elizabeth II design with pleasing colors and strong centering.

\$300 and up

23131

MAURITIUS. Lot of (3). Bank of Mauritius. 10, 50, & 200 Rupees, ND (1967-85). P-31c, 33c, & 39a. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ.

\$200 and up

23132

MAURITIUS. Bank of Mauritius. 50 Rupees, ND (1967). P-33c. PMG Gem Uncirculated 65 EPQ.

\$100 and up

MEXICO

23133

MEXICO. Empire of Iturbide. 1 Peso, 1.1.1823. P-1b. M10b. PMG Choice Uncirculated 63. Cut cancelled. PMG Comments "Minor Toning."

\$400 and up

23134

MEXICO. Lot of (2). Banco de Chihuahua & Banco de San Luis Potosi. 25 & 100 Pesos, ND (1889-1913). P-S118p2 & S403p2. M73p & M488p. Back Proofs. Uncirculated.

\$100 and up

23135

MEXICO. Lot of (2). Banco de Chihuahua. 50 Centavos, 1889. P-S119p1 & S119p2. M74p. Front & Back Proofs. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. PMG comments "Printer's Annotation" on both notes.

\$200 and up

23136

MEXICO. Lot of (2). Banco de Chihuahua. 1 Peso, 1889. P-S120p1 & S120p2. M75p. Front & Back Proofs. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 68 EPQ. PMG comments "Printer's Annotation" on the front proof and "Printer's Annotations" on the back proof.

\$300 and up

23137

MEXICO. Banco del Estado de Chihuahua. 10 Pesos, 12.12.1913. P-S133a. M96a. PMG Superb Gem Uncirculated 67 EPQ.

\$200 and up

23138

MEXICO. Lot of (2). Banco Minero. 50 Pesos, 1888 & ND (1888-97). P-S166p2 & S166s1. M136p & M136s. Front Specimen & Back Proof. PMG About Uncirculated 53 Net & Uncirculated 62. Printer's Annotation, Previously Mounted, Tear. PMG comments "Printer's Annotation, Previously Mounted, Tear" on P-S166s1 and "Previously Mounted" on P-S166p2.

\$300 and up

23139

MEXICO. Lot of (2). Banco de Londres Mexico y Sud America. 5 Pesos, 1.9.1887. P-Unlisted. Front & Back Archival Photographs. As Made.

\$100 and up

23140

MEXICO. Lot of (2). Banco de Londres y Mexico. 100 Pesos, 1.7.1889. P-S237p1 & S237p2. M275p. Front & Back Proofs. Uncirculated.

\$200 and up

23141

MEXICO. Lot of (2). Banco de Londres y Mexico. 2 Pesos, 1.10.1913 & ND (1913). P-Unlisted. Front & Back Archival Photographs. PMG About Uncirculated 50 & About Uncirculated 53.

\$300 and up

23142

MEXICO. Lot of (2). Banco Mercantil Mexicano. 1 Peso, ND (1882-83). P-S242p1 & S242p2. M282p. Front & Back Proofs. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. PMG comments "Printer's Annotations" on the front proof and "Printer's Annotation" on the back proof.

\$300 and up

23143

MEXICO. Lot of (2). Banco Nacional de Mexico. 50 Centavos, ND (1913). P-S254p1 & S254p2. M295p. Front & Back Proofs. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ.

\$200 and up

23144

MEXICO. Lot of (2). Banco Nacional de Mexico. 1 Peso, ND (1885-1913). P-S255ap1 & S255p2. M296p. Front & Back Proofs. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

\$200 and up

23145

MEXICO. Lot of (2). Banco Nacional de Mexico. 2 Pesos, ND (1885-1913). P-S256p1 & S256p2. M297p. Front & Back Proofs. PMG Choice Uncirculated 63 & Superb Gem Uncirculated 68 EPQ.

\$200 and up

23146

MEXICO. Lot of (2). Banco Nacional de Mexico. 5 Pesos, ND (1885-1913). P-S257ap1 & S257p2. M298p. Front & Back Proofs. PMG Superb Gem Uncirculated 67 EPQ.

\$300 and up

23147

MEXICO. Lot of (2). Banco Nacional de Mexico. 20 Pesos, ND (1885-1913). P-S259p1 & S259p2. M300p. Front & Back Proofs. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. PMG comments "Printer's Annotation" on the front proof and "Note Unaffected by Issues on Cardstock" on the back proof.

\$200 and up

23148

MEXICO. Banco Nacional de Mexico. 20 Pesos, ND (1884). P-S259p2. M300p. Back Proof.

\$100 and up

23149

MEXICO. Lot of (2). Banco Nacional de Mexico. 50 Pesos, ND (1885-1913). P-S260p1 & S260p2. M301p. Front & Back Proofs. PMG Gem Uncirculated 66 EPQ. PMG comments "Printer's Annotation" on both notes and "With Specimen Overprint" on the back proof.

\$300 and up

23150

MEXICO. Banco Nacional de Mexico. 100 Pesos, ND (1885). P-S261p2. M302p. Back Proof.

\$200 and up

23151

MEXICO. Banco Nacional de Mexico. 1000 Pesos, ND (1885-1913). P-S263p1. M305p. Front Proof. PMG Choice Uncirculated 64 EPQ. PMG comments "Printer's Annotation."

\$100 and up

23152

MEXICO. Lot of (2). Banco de Guanajuato & Banco Mercantil de Yucatan. 5 & 500 Pesos, ND (1898-1914). P-S294p2 & S453p2. M355p & M548p. Back Proofs. Uncirculated.

\$100 and up

23153

MEXICO. Lot of (2). Banco de Hidalgo. 100 Pesos, ND (1904-14). P-S309p1 & S309p2. M373p. Front & Back Proofs. PMG Choice Uncirculated 64 & Superb Gem Uncirculated 68 EPQ. PMG comments "Printer's Annotation" on both notes.

\$300 and up

23154

MEXICO. Lot of (2). Banco de Jalisco. 500 Pesos, ND (ca. 1902-14). P-Unlisted. Front & Back Archival Photographs. PMG Uncirculated 62 & Choice Uncirculated 63. PMG Comments "Previously Mounted" on the back archival photograph.

\$300 and up

23155

MEXICO. Lot of (3). Banco de Oaxaca. 5, 50, & 100 Pesos, ND (1903). P-S371p2, S374p2, & S375p2. M447p, M450p, & M451p. Back Proofs. Uncirculated.

\$150 and up

23156

MEXICO. Lot of (2). Banco de San Luis Potosi. 100 Pesos, ND (1899-1909). P-S403p1 & S403p2. M488p. Front & Back Proofs. PMG Choice Uncirculated 64 EPQ & Superb Gem Uncirculated 67 EPQ. PMG comments "Printer's Annotation" on the front proof and "Printer's Annotations" on the back proof.

\$200 and up

23157

MEXICO. Lot of (3). Banco Mercantil de Veracruz. 5 Pesos, ND (1898-1910). P-S437p1 & S437p2. M528p. Front & Back Proofs. About Uncirculated. Tear on back proof.

\$100 and up

23158

MEXICO. Lot of (2). Mercantil de Yucatan. 50 Pesos, ND (1898-1904). P-S456p1 & S456p2. M550p. Front & Back Proofs. PMG Gem Uncirculated 66 EPQ. PMG comments "Printer's Annotations" on the front proof and "Note Unaffected by Issues on Cardstock" on the back proof.

\$200 and up

23159

MEXICO. Lot of (2). Mercantil de Yucatan. 100 Pesos, ND (1900-04). P-S457p1 & S457p2. M551p. Front & Back Proofs. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ. PMG comments "Printer's Annotation" on both proofs.

\$300 and up

23160

MEXICO. Banco Yucateco. 10 Pesos, ND (1890-99). P-S468p1. M565p. Front Proof. PMG Gem Uncirculated 66 EPQ. PMG Comments "Printer's Annotation."

\$100 and up

23161

MEXICO. Lot of (8). Banco de Mexico. 1 to 1000 Pesos, ND (1937-53) & 1950-77. P-Various. Specimens. PMG Choice About Uncirculated 58 EPQ to Superb Gem Uncirculated 67 EPQ. PMG Comments "Printer's Annotations" on P-61ds.

\$700 and up

23162

MEXICO. Lot of (57). Mixed Banks. Mixed Denomination, Mixed Dates. P-Various. Mixed Grades. Sold As/Is - No Returns

\$200 and up

23163

MEXICO. Lot of (12). Mixed Banks. 1, 5, 10 & 20 Pesos, 1910-15. P-Various. Mixed Grades. Problems are seen on various notes. Sold As/Is - No Returns

\$200 and up

23164

MEXICO—REVOLUTIONARY. Lot of (79). Estado de Chihuahua. 1 Peso, 1915. P-S530e. About Uncirculated to Uncirculated. Many consecutives. Sold As/Is - No Returns.

\$300 and up

23165

MEXICO—REVOLUTIONARY. Lot of (2). Tesoreria General del Estado. 1 & 2 Pesos, ND (1916). P-S1135p1 & S1136p2. Front & Back Proofs. About Uncirculated.

\$200 and up

MONGOLIA

23166

MONGOLIA. Commercial & Industrial Bank. 1 Tugrik, 1939. P-14. PMG About Uncirculated 55.

\$300 and up

23167

MONGOLIA. People's Republic of Mongolia. 1 Tugrik, 1941. P-21. PMG Choice Uncirculated 64. PMG Comments "Annotations."

\$100 and up

MOROCCO

23168

MOROCCO. Protectorat de la France au Maroc. 1 Franc, 1919. P-6b. PMG About Uncirculated 55 EPQ.

\$200 and up

23169

MOROCCO. Lot of (7). Banque d'Etat du Maroc. Mixed Denominations, 1925-49. P-14, 23Ab, 25, 28 & 44. Sold As/Is - No Returns.

\$300 and up

23170

MOROCCO. Banque d'Etat du Maroc. 500 Francs, 10.11.1948. P-15b. PMG Choice Uncirculated 64.

\$200 and up

23171

MOROCCO. Banque du Maroc. 10 Dirhams, 1968. P-54d. PMG Choice Uncirculated 64.

\$100 and up

NETHERLANDS

23172

NETHERLANDS. Lot of (2). Nederlandsche Bank. 100 Gulden, 27.1.1942. P-51c. Consecutive. PMG Choice Uncirculated 64 EPQ. PMG Comments "Cancelled."

\$200 and up

23173

NETHERLANDS. Lot of (3). Nederlandsche Bank. 10 Gulden, 23.3.1953. P-85. Consecutive. PMG About Uncirculated 55 EPQ.

\$200 and up

23174

NETHERLANDS. Nederlandsche Bank. 1000 Gulden, 30.3.1972. P-94. PMG Superb Gem Uncirculated 68 EPQ.

\$600 and up

NETHERLANDS ANTILLES

23175

NETHERLANDS ANTILLES. Government. 2 1/2 Gulden, 1964. P-A1b. PMG Choice Uncirculated 64.

\$75 and up

23176

NETHERLANDS ANTILLES. Bank of the Netherlands Antilles. 5 Gulden, 2.1.1962. P-1b. PMG Choice Uncirculated 64. PMG Comments "Minor Stains."

\$100 and up

23177

NETHERLANDS ANTILLES. Lot of (2). Bank van de Nederlandse Antillen. 5 & 250 Gulden, 28.8.1967. P-8a & 13a. PMG Superb Gem Uncirculated 67 EPQ.

\$200 and up

23178

NETHERLANDS ANTILLES. Lot of (6). Bank van de Nederlandse Antillen. 5, 10, 25, 50 & 100 Gulden, 1986-2006. P-22c, 23a, 23c, 29d, 30d & 31d. PMG Choice Extremely Fine 45 to Superb Gem Uncirculated 68 EPQ.

\$200 and up

NETHERLANDS INDIES

23179

NETHERLANDS INDIES. Ministry of Finance. 1 Gulden, 1.1.1920. P-103. PMG Choice Very Fine 35.

\$75 and up

23180

NETHERLANDS INDIES. Ministry of Finance. 1 Gulden, 1.1.1920. P-103. PMG Choice Very Fine 35.

\$100 and up

23181

NETHERLANDS INDIES. Ministry of Finance. 10 Gulden, 2.3.1943. P-114a. PMG Choice About Uncirculated 58 EPQ.

\$100 and up

NEW HEBRIDES

23182

NEW HEBRIDES. Lot of (2). Services Nationaux Francais des Nouvelles Hebrides. 5 Francs, ND (1943). P-1. Very Fine.

\$100 and up

NICARAGUA

23183

NICARAGUA. Tesoreria General. 1 Peso, 1.4.1896. P-A14a. PMG Very Fine 30. Overprint on Nicaragua P-S107.

\$150 and up

23184

NICARAGUA. Tesoreria General. 5 Pesos, 1896. P-A15d. PMG Very Fine 30. Overprint on Nicaragua P-S108 and issued by revolutionary forces in Leon. PMG Comments "Holes."

\$300 and up

23185

NICARAGUA. Tesoro Nacional. 5 Centavos, ND (1894). P-16. PMG Choice Fine 15.

\$100 and up

23186

NICARAGUA. Tesoro Nacional. 10 Centavos, 12.10.1894. P-17b. PMG Very Fine 25.

\$200 and up

23187

NICARAGUA. Tesoro Nacional. 50 Centavos, 15.9.1900. P-28. PMG Choice Fine 15.

\$75 and up

23188

NICARAGUA. Tesoro Nacional. 1 Peso, 1.1.1910. P-44a. PMG Very Fine 30. PMG Comments "Stamp Ink."

\$100 and up

23189

NICARAGUA. Tesoro Nacional. 8 Centavos on 1 Peso, 1.1.1910. P-51. PMG Very Fine 20. PMG Comments "Foreign Substance."

\$75 and up

23190

NICARAGUA. Banco Nacional de Nicaragua. 1 Cordoba, 1927. P-62s1. Specimen. PMG Gem Uncirculated 66 EPQ. Tied for second highest graded on the PMG population report with only 1 example graded higher in SGU 67 EPQ.

\$300 and up

23191

NICARAGUA. Banco Nacional de Nicaragua. 1 Cordoba, 1932 (ND 1934). P-71. PMG Very Fine 25. Overprint on Nicaragua P-63a.

\$150 and up

23192

NICARAGUA. Banco Nacional de Nicaragua. 1 Cordoba, 1935. P-82. PMG Very Fine 20.

\$75 and up

23193

NICARAGUA. Banco Nacional de Nicaragua. 10 Cordobas, 1945. P-94b. PMG Very Fine 20.

\$75 and up

23194

NICARAGUA. Banco Nacional de Nicaragua. 50 Cordobas, 1945. P-96b. PMG Choice Uncirculated 64.

\$125 and up

23195

NICARAGUA. Banco Nacional de Nicaragua. 500 Cordobas, 1945. P-98a. PMG Choice Uncirculated 64.

\$200 and up

23196

NICARAGUA. Banco Nacional de Nicaragua. 20 Cordobas, 1954. P-102a. PMG Very Fine 25. PMG Comments "Minor Thinning."

\$75 and up

23197

NICARAGUA. Banco Central de Nicaragua. 500 Cordobas, 1962. P-113a. PMG Very Fine 20.

\$200 and up

23198

NICARAGUA. Banco Central de Nicaragua. 1000 Cordobas, 1962. P-114a. PMG Very Fine 20. PMG Comments "Toned."

\$75 and up

NIGERIA

23199

NIGERIA. Lot of (2). Central Bank of Nigeria. 1 Pound, ND (1965). P-8. Uncirculated. Writing on the front at right on both notes.

\$50 and up

OMAN

23200

OMAN. Lot of (3). Central Bank of Oman. 100 Baisa, 1/2 & 1 Rial, 1995. P-31, 33, & 34. PMG Gem Uncirculated 66 EPQ.

\$150 and up

23201

OMAN. Lot of (2). Central Bank of Oman. 5 & 10 Rials, 2000. P-39 & 40. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

\$100 and up

PAKISTAN

23202

PAKISTAN. Lot of (2). Government of Pakistan & State Bank of Pakistan. 1 & 10 Rupees, 1940 (ND 1948) & (ND 1951). P-1 & 13. PMG Choice Fine 15 & Choice Uncirculated 64. P-1 is an overprint on India P-25d. PMG Comments "Rust" on P-1.

\$75 and up

23203

PAKISTAN. Lot of (3). State Bank of Pakistan. 10, 100, & 500 Rupees, ND (1964-78). P-19a, R4 & R7. PMG Choice Uncirculated 64. PMG Comments "Staples Holes at Issue, Minor Rust" on P-19a and "Staple Holes at Issue" on P-R4 & P-R7.

\$300 and up

23204

PAKISTAN. State Bank of Pakistan. 100 Rupees, ND (1976-84). P-31pp1. Front Progressive Proof. PMG Choice Uncirculated 63. PMG Comments "Staple Holes at Issue, Minor Rust."

\$75 and up

23205

PAKISTAN. State Bank of Pakistan. 100 Rupees, 2006. P-48as. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

\$50 and up

PALESTINE

23206

PALESTINE. Palestine Currency Board. 1 Pound, 20.4.1939. P-7c. Very Good. Prefix J.

\$200 and up

PARAGUAY

23207

PARAGUAY. Tesoro Nacional. 1 Peso, ND (1860). P-11. MP#MC19.a. PMG Very Fine 25. PMG Comments "Minor Splits, Stained."

\$100 and up

23208

PARAGUAY. Tesoro Nacional. 2 Pesos, ND (1860). P-12. MP#MC20. PMG Very Fine 25. PMG Comments "Tears."

\$100 and up

23209

PARAGUAY. Tesoro Nacional. 3 Pesos, ND (1860). P-13. MP#MC21. PMG Very Fine 25. PMG Comments "Tears."

\$100 and up

23210

PARAGUAY. Republica del Paraguay. 100 Pesos Fuertes, 1923. P-152a. MP#MC184.c. PMG Very Fine 25. Toning.

\$400 and up

23211

PARAGUAY. Banco Central del Paraguay. 500 Guaranies, 1952. P-190bs. MP#MS.14.f. Specimen. PMG Choice Uncirculated 63. PMG Comments "Previously Mounted."

\$150 and up

PERU

23212

PERU. Banco de Arequipa. 5 Soles, ND (ca. 1870s). P-S119r. Remainder. PMG Choice Uncirculated 63 EPQ.

\$250 and up

23213

PERU. Republica del Peru. 1 Sol, 30.6.1879. P-1. PMG Very Fine 30.

\$100 and up

23214

PERU. Republica del Peru. 5 Reales de Inca, 1.9.1881. P-12. Fine. Overprint on Peru P-S132.

\$100 and up

23215

PERU. Banco del Peru y Londres. 1 Sol, 14.9.1918. P-40s. Specimen. PMG Choice Uncirculated 64. Selvage included.

\$100 and up

23216

PERU. Banco de Reserva del Peru. 5 Libras, 12.4.1922. P-50s. Specimen. PMG Choice About Uncirculated 58 EPQ.

\$400 and up

23217

PERU. Banco Central de Reserva del Peru. 5 Soles on 1/2 Libra, 1922 (ND 1935). P-56. PMG Fine 12. Overprint on Peru P-48.

\$50 and up

23218

PERU. Banco Central de Reserva del Peru. 50 Soles de Oro, 20.8.1965. P-89s. Specimen. PMG Gem Uncirculated 66 EPQ.

\$400 and up

PHILIPPINES

23219

PHILIPPINES. Lot of (6). Mixed Banks. 1, 50 Centavos, 1, 2 & 10 Pesos, 1942-43. P-S117, S125, S201A, S202A, S241 & S245. Mixed Grades. Six different WWII Emergency Issues.

\$100 and up

23220

PHILIPPINES. lot of (5). Tuao, Province of Cagayan / Treasury. 10, 20, 50 Centavos & 4 Pesos, 1942. P-S161, S162, S163, S167 & S173. Mixed Grades.

\$200 and up

23221

PHILIPPINES. Lot of (9). Province of Ilocos Norte, Treasury. 5, 50 Centavos, 1, 2, 5, 10, 20, 50 & 100 Pesos, 1942. P-Various. Fine. Includes rare denominations.

\$300 and up

23222

PHILIPPINES. Lot of (6). Leyte Provincial Board / Leyte Emergency Currency Board. 5, 20, 50 Centavos, 1, 5 & 10 Pesos, 1942-43. P-Various. Fine. Includes better types.

\$200 and up

23223

PHILIPPINES. Lot of (2). USA / Luzon USAFFE Guerilla Army Forces. 100 & 500 Pesos, 22.2.1942. P-S421 & S422. About Uncirculated.

\$100 and up

23224

PHILIPPINES. Lot of (3). Negros Emergency Currency Board. 50, 100 & 500 Pesos, 1943. P-S665, S666 & S667b. Very Fine.

\$100 and up

23225

PHILIPPINES. Lot of (2). Commonwealth of the Philippines / Provincial Government of Nueva. 20 Centavos, ND. P-S791a & S792. Very Good to Fine.

\$150 and up

23226

PHILIPPINES. Lot of (2). Province of Palawan, Brooke's Point. 2 & 20 Pesos, 1943-44. P-S904 & S955. Fine to Very Fine.

\$150 and up

23227

PHILIPPINES. Lot of (8). Free Samar Currency Committee & Free Samar Currency Board. 20, 50 Centavos, 1, 2, 5 & 10 Pesos, 1943-44. P-Various. Fine. Includes better types.

\$150 and up

23228

PHILIPPINES. Lot of (22). Mixed Banks. 1, 2, 5, & 10 Pesos, Mixed Dates. P-Various. Mixed Grades. P-17, 22, 23, 46, 53, 57, 75, 96, 97, & 98 are the highlights of the group. Sold As/Is - No Returns.

\$400 and up

23229

PHILIPPINES. Central Bank of the Philippines. 50 Pesos, ND (1949-69). P-138pd1. Front Printer's Design. Uncirculated.

\$200 and up

23230

PHILIPPINES. Central Bank of the Philippines. 50 Centavos, 1949. P-Unlisted. Essay. Extremely Fine.

\$200 and up

23231

PHILIPPINES. Central Bank of the Philippines. 20 Pesos, 1949 (1953). P-Unlisted. Photographic Negative.

\$150 and up

23232

PHILIPPINES. Lot of (2). Central Bank of the Philippines. 50 Centavos, ND (1952). P-Unlisted. Front & Back Printer's Designs. PMG Superb Gem Uncirculated 67 EPQ. PMG comments "Selvage Included" on both notes.

\$300 and up

23233

PHILIPPINES. Lot of (2). Central Bank of the Philippines. 10 Centavos, ND (1954). P-Unlisted. Front & Back Printer's Designs. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. PMG comments "Selvage Included" on the Front Printer's Design.

\$300 and up

23234

PHILIPPINES. Lot of (2). Central Bank of the Philippines. 20 Centavos, ND (1954). P-Unlisted. Front & Back Printer's Designs. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. PMG comments "Selvage Included" on both notes.

\$300 and up

23235

PHILIPPINES. Lot of (20). Bangko Sentral ng Pilipinas & Central Bank of the Philippines. Mixed Denominations, Mixed Dates. P-Various. About Uncirculated. Includes fancy serial numbers, replacements, and specimens. Sold As/Is - No Returns.

\$200 and up

POLAND

23236

POLAND. Bank Polski. 1 Zloty, 1919 (ND 1924). P-51. CM#47b. PMG About Uncirculated 53. PMG Comments "Annotation."

\$300 and up

23237

POLAND. Narodowy Bank Polski. 5000, 10,000 & 20,000 Zlotych, 1982-89. P-150s, 151s & 152s. Specimens. Uncirculated.

\$300 and up

23238

POLAND. Narodowy Bank Polski. 20 Zlotych, 28.1.2015. P-188. Commemorative. PMG Gem Uncirculated 65 EPQ.

\$300 and up

23239

POLAND. Narodowy Bank Polski. 500 Zlotych, 12.1.2017. P-190b. PMG Superb Gem Uncirculated 68 EPQ.

\$150 and up

PORTUGAL

23240

PORTUGAL. Banco de Portugal. 5 Mil Reis, 27.11.1903. P-83. PMG Very Fine 25. Gomes Netto signature at lower left. Only 6 examples graded by PMG. Scarce. PMG comments "Rust, Annotation."

\$300 and up

23241

PORTUGAL. Banco de Portugal. 10 Mil Reis, 1910 (ND 1917). P-108a. PMG Very Fine 25.

\$150 and up

23242

PORTUGAL. Banco de Portugal. 50 Centavos, 5.7.1918. P-112a. PMG Very Fine 30. PMG Comments "Rust."

\$100 and up

23243

PORTUGAL. Banco de Portugal. 20 Escudos, 7.7.1920. P-118. PMG Very Fine 25.

\$300 and up

23244

PORTUGAL. Banco de Portugal. 10 Escudos, 31.10.1926. P-121. PMG Choice Very Fine 35.

\$300 and up

23245

PORTUGAL. Banco de Portugal. 20 Escudos, 13.1.1925. P-135. PMG Very Fine 25. PMG comments "Rust."

\$200 and up

23246

PORTUGAL. Banco de Portugal. 1000 Escudos, 31.1.1956. P-161. PMG About Uncirculated 55. PMG Comments "Ink Bleed."

\$300 and up

23247

PORTUGAL. Banco de Portugal. 1000 Escudos, 30.5.1961. P-166. PMG About Uncirculated 50.

\$200 and up

PORTUGUESE INDIA

23248

PORTUGUESE INDIA. Banco Nacional Ultramarino. 1 Rupia, 1924 (ND 1929). P-23A. Jhun&Rez 12.21.1. PMG Very Fine 20. A popular type issued in the mid-1920s. PMG Comments "Rust."

\$300 and up

QATAR

23249

QATAR. Qatar Monetary Agency. 5 Riyals, ND (1973). P-2a. PMG About Uncirculated 55.

\$100 and up

23250

QATAR. Lot of (10). Qatar Monetary Agency. 1, 5, 10 & 50 Riyals, ND (1973-85). P-3, 8, 9, 10 & 13. Mixed Grades. Sold As/Is - No Returns.

\$200 and up

23251

QATAR. Lot of (18). Qatar Monetary Agency. 1, 5, 10, 50 & 500 Riyals, Mixed Dates. P-Variou. Very Fine to About Uncirculated. Sold As/Is - No Returns.

\$100 and up

RHODESIA

23252

RHODESIA. Reserve Bank of Rhodesia. 1 Pound, 4.9.1964. P-25a. Rotator Serial Number. PMG Choice Uncirculated 64.

\$300 and up

23253

RHODESIA. Reserve Bank of Rhodesia. 1 Pound, 14.10.1968. P-28d. PMG Choice Uncirculated 64.

\$150 and up

23254

RHODESIA. Reserve Bank of Rhodesia. 1 Dollar, 17.2.1970. P-30as. Specimen. PMG Choice Uncirculated 64. Fantastic specimen for Rhodesia (modern-day Zimbabwe), issued during a turbulent time in the nation's history. While issued notes of the series are encountered quite frequently, specimens such as this example are quite scarce and not often encountered. A glance at the PMG population report confirms this, as this example is tied for finest with just one other example, with just four such notes graded in total.

\$400 and up

23255

RHODESIA. Reserve Bank of Rhodesia. 10 Dollars, 3.12.1975. P-33i. PCGS Currency Superb Gem New 68 PPQ.

\$300 and up

23256

RHODESIA. Reserve Bank of Rhodesia. 5 Dollars, 20.10.1978. P-36b. PCGS Currency Superb Gem New 68 PPQ. Misattributed as P-32b when it should be P-36b.

\$250 and up

ROMANIA

23257

ROMANIA. Banca Generala Romana. 1 Leu, ND (1917). P-M3. PMG Choice Uncirculated 64.

\$100 and up

23258

ROMANIA. Banca Nationala a Romaniei. 2000 Lei, 18.11.1941. P-53a. PMG Gem Uncirculated 66 EPQ.

\$300 and up

RUSSIA—IMPERIAL

23259

RUSSIA—IMPERIAL. Gosudarstvenniy Bank. 3 Rubles, 1866. P-A42. PMG Choice Fine 15.

\$700 and up

RUSSIA—MISCELLANEOUS

23260

RUSSIA—MISCELLANEOUS. Lot of (4). Gosudarstvenniy Bank. 1 Chervonets & 1 Ruble, 1876-1922. P-A41, A61, 1a & 139a. PMG Choice Fine 15 to Choice About Uncirculated 58. PMG Comments "Stains, Discoloration" on P-A61 and "Pieces Missing, Tears" on P-139a.

\$300 and up

23261

RUSSIA—MISCELLANEOUS. Lot of (3). Bank Rossii & Gosudarstvenniy Bank Soyuz SSR. 5 Chervontsev & 100,000 Rubles, 1937-95. P-204 & 265. PMG Choice About Uncirculated 58 to Gem Uncirculated 66 EPQ.

\$100 and up

23262

RUSSIA—MISCELLANEOUS. Bank Rossii. 50,000 Rubles, 1993. P-260a. PMG Choice Uncirculated 64. PMG Comments "Stain."

\$250 and up

23263

RUSSIA—MISCELLANEOUS. Lot of (55). Mixed Banks. Mixed Denomination, Mixed Dates. P-Various. Mixed Grades. Sold As/Is - No Returns

\$250 and up

RWANDA

23264

RWANDA. Banque Nationale du Rwanda. 500 Francs, 19.4.1974. P-11a. Low S/N. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

SAINT HELENA

23265

SAINT HELENA. Lot of (2). Government of St. Helena. 1 & 5 Pounds, ND (1976). P-6a & 7a. Low Serial Numbers. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ.

\$100 and up

SAINT PIERRE & MIQUELON

23266

SAINT PIERRE & MIQUELON. Lot of (5). Caisse Centrale de la France d'Outre-Mer. 1, 5, 10, 20 & 100 Francs, ND (1950-61). P-22, 23, 24, 30b & 32. Uncirculated. Sold As/Is - No Returns

\$700 and up

23267

SAINT PIERRE & MIQUELON. Caisse Centrale de la France d'Outre-Mer. 1 Nouveau Franc on 50 Francs, ND (1960). P-30b. PMG Superb Gem Uncirculated 67 EPQ. Overprint on Reunion P-44.

\$300 and up

SARAWAK

23268

SARAWAK. Lot of (2). Government of Sarawak. 1 Dollar & 10 Cents, 1935-40. P-20 & 25b. KNB26b & KNB27. PMG Very Fine 25 to Very Fine 30. PMG Comments "Rust" on both notes.

\$200 and up

SAUDI ARABIA

23269

SAUDI ARABIA. Saudi Arabian Monetary Agency. 10 Riyals, ND (1954). P-4. PMG Choice Uncirculated 63.

\$500 and up

23270

SAUDI ARABIA. Saudi Arabian Monetary Agency. 10 Riyals, ND (1954). P-4. PMG Choice Uncirculated 63. A very popular Haj Pilgrim Receipt for the Monetary Agency of Saudi Arabia that is problem free.

\$300 and up

23271

SAUDI ARABIA. Saudi Arabian Monetary Agency. 1 Riyal, ND (1968). P-11b. PMG Gem Uncirculated 66 EPQ.

\$50 and up

23272

SAUDI ARABIA. Saudi Arabian Monetary Agency. 5 Riyals, ND (1968). P-12a. PCGS Banknote Choice Uncirculated 64.

\$75 and up

23273

SAUDI ARABIA. Saudi Arabian Monetary Agency. 10 Riyals, ND (1968). P-13. PMG Gem Uncirculated 65 EPQ.

\$100 and up

23274

SAUDI ARABIA. Lot of (2). Saudi Arabian Monetary Agency. 5 & 10 Riyals, ND (1977). P-17a & 18. PMG Superb Gem Uncirculated 67 EPQ.

\$200 and up

23275

SAUDI ARABIA. Saudi Arabian Monetary Agency. 100 Riyals, ND (1976). P-20. PCGS Banknote Choice About Uncirculated 58.

\$100 and up

23276

SAUDI ARABIA. Saudi Arabian Monetary Agency. 500 Riyals, ND (1983). P-26a. PMG Gem Uncirculated 66 EPQ. Incorrect text. A gem uncirculated example of this first variety with incorrect Arabic text on the front. A popular type that shows strong colors on original paper and attractive centering.

\$300 and up

23277

SAUDI ARABIA. Pack of (100). Saudi Arabian Monetary Agency. 20 Riyals, 1999. P-27. Uncirculated. An original and fresh pack of 100 pieces.

\$500 and up

23278

SAUDI ARABIA. Saudi Arabian Monetary Authority. 10 Riyals, 2017. P-39b. PMG Seventy Gem Uncirculated 70 EPQ*.

\$300 and up

23279

SAUDI ARABIA. Saudi Arabian Monetary Authority. 20 Riyals, 2020. P-44a. Commemorative. PMG Seventy Gem Uncirculated 70 EPQ*.

\$300 and up

23280

SAUDI ARABIA. Saudi Central Bank. 100 Riyals, 2021. P-49a. PMG Seventy Gem Uncirculated 70 EPQ*.

\$300 and up

SCOTLAND

23281

SCOTLAND. Union Bank of Scotland. 1 Pound, 31.5.1938. P-S815cs. Specimen. PMG Choice About Uncirculated 58. A nice specimen from this smaller note-issuing bank in Scotland. Light mishandling but seen with good eye-appeal. Four punch-hole cancellations are seen. PMG Comments "Printer's Stamp."

\$250 and up

23282

SCOTLAND. Lot of (2). Clydesdale Bank Limited & Union Bank of Scotland Limited. 5 Pounds, 1941-44. P-186 & S811d. PMG Very Fine 20 & 25.

\$200 and up

23283

SCOTLAND. Lot of (7). Clydesdale Bank PLC & Royal Bank of Scotland PLC. 10 Pounds, 2003-12. P-226d, 226e, 226f & 368. Commemoratives. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

\$200 and up

23284

SCOTLAND. Lot of (2). National Bank of Scotland Ltd. 5 Pounds, 1942-44. P-259c & 259d. PMG Choice Fine 15 & Very Fine 30. PMG comments "Rust, Annotations" on P-259c.

\$150 and up

23285

SCOTLAND. Royal Bank of Scotland. 5 Pounds, 10.1.1942. P-317b. PMG Choice Fine 15. PMG Comments "Annotations."

\$75 and up

SEYCHELLES

23286

SEYCHELLES. Government of Seychelles. 1 Rupee, 7.7.1943. P-7a. PMG Choice Fine 15. PMG Comments "Rust."

\$150 and up

23287

SEYCHELLES. Government of Seychelles. 5 Rupees, 1.1.1968. P-14a. PMG Gem Uncirculated 65 EPQ.

\$150 and up

23288

SEYCHELLES. Lot of (3). Government of Seychelles. 5, 20 & 50 Rupees, 1968-72. P-14a, 16b & 17d. PMG Very Fine 20 to Very Fine 30. PMG comments "Stains" on P-14a, "Tear, Stained" on P-16b, and "Rust" on P-17d.

\$300 and up

23289

SEYCHELLES. Government of Seychelles. 20 Rupees, 1.1.1968. P-16a. PMG Choice About Uncirculated 58.

\$300 and up

23290

SEYCHELLES. Government of Seychelles. 20 Rupees, 1.1.1971. P-16b. PMG Choice Uncirculated 64. Choice uncirculated example of the famous "Poop" note from Seychelles. Good eye appeal for the technical grade.

\$300 and up

23291

SEYCHELLES. Government of Seychelles. 100 Rupees, 1.8.1973. P-18d. PMG Very Fine 20. PMG comments "Annotations."

\$500 and up

SINGAPORE

23292

SINGAPORE. Board of Commissioners of Currency. 500 Dollars, ND (1977). P-15a. TAN#B-7a. PMG Very Fine 30 EPQ.

\$450 and up

SLOVENIA

23293

SLOVENIA. Republika Slovenija. 500 Tolarjev, 1990. P-8a. PMG Superb Gem Uncirculated 68 EPQ.

\$400 and up

23294

SLOVENIA. Republika Slovenija. 1000 Tolarjev, 1991. P-9a. PMG Superb Gem Uncirculated 67 EPQ.

\$400 and up

SOLOMON ISLANDS

23295

SOLOMON ISLANDS. Lot of (2). Solomon Islands Monetary Authority. 5 & 10 Dollars, ND (1977). P-6a & 7a. PMG Choice Uncirculated 64.

\$100 and up

SOUTH AFRICA

23296

SOUTH AFRICA. Barry & Nephews. 5 Pounds, ND (ca. 1850). P-Unlisted. Remainder. PMG Superb Gem Uncirculated 67 EPQ.

\$200 and up

23297

SOUTH AFRICA. Lot of (2). Government of the South African Republic. 1 Pound, 1900-01. P-54a & 60c. Anglo-Boer War. PMG Choice Very Fine 35. PMG Comments "Pinholes, Minor Rust" on P-54a and "Repaired, Thinning" on P-60c.

\$150 and up

23298

SOUTH AFRICA. Government of the South African Republic. 10 Pounds, 1.3.1902. P-67a. Anglo-Boer War. PMG About Uncirculated 50. PMG Comments "Corner Missing, Pinholes."

\$300 and up

23299

SOUTH AFRICA. Lot of (2). South African Reserve Bank. 1 Pound, 1921-31. P-75 & 84b. PMG Very Fine 20 & Very Fine 25. PMG comments "Tear" on P-84b.

\$200 and up

SOUTHERN RHODESIA

23300

SOUTHERN RHODESIA. Southern Rhodesia Currency Board. 10 Shillings, 1.3.1944. P-9bs. Specimen. PMG About Uncirculated 55. Appealing printer's specimen from Southern Rhodesia seen here in lightly handled condition. Typical mounting remnants are seen on the back, but they are rather minimal and not distracting. Printer's annotations are seen in the top margin. Good eye appeal for the technical grade with original paper and a fresh appearance. PMG Comments "Previously Mounted."

\$400 and up

SOUTHWEST AFRICA

23301

SOUTHWEST AFRICA. Barclays Bank D.C.O. 10 Shillings, 29.11.1958. P-4b. PMG Very Fine 20.

\$100 and up

SPAIN

23302

SPAIN. Banco de Espana. 25 & 100 Pesetas, 1906. P-57 & 59. Contemporary Counterfeit. Very Fine. From the American Banknote Companies archives. A pair of contemporary counterfeits that ended up at the printer and were kept as research material. Highly interesting to the specialist Spanish or counterfeit collector.

\$100 and up

23303

SPAIN. Banco de Espana. 100 Pesetas, 1925 (ND 1936). P-69c. PMG About Uncirculated 53. PMG Comments "Stains."

\$50 and up

23304

SPAIN. Banco de Espana. 500 Pesetas, 25.4.1931. P-84. PMG Superb Gem Uncirculated 68 EPQ.

\$250 and up

23305

SPAIN. Lot of (2). Ministerio de Hacienda y Economia & Banco de Espana. 1 & 2 Pesetas, 1938-48. P-95 & 135a. PMG Gem Uncirculated 66 EPQ.

\$75 and up

STRAITS SETTLEMENTS

23306

STRAITS SETTLEMENTS. Lot of (3). Government of the Straits Settlements. 10 Cents & 1 Dollar, 1919-35. P-8b, 9a & 16b. Fine to Very Fine. Sold As/Is - No Returns

\$100 and up

23307

STRAITS SETTLEMENTS. Government of the Straits Settlements. 5 Dollars, 1.1.1935. P-17b. KNB21e. PMG 12. PMG Comments "Stains."

\$200 and up

SUDAN

23308

SUDAN. Lot of (5). Bank of Sudan. 1, 5, & 10 Pounds, 1961-83. P-8a, 10c, 20s, 25s & 26s. PMG Very Fine 20 to Gem Uncirculated 66 EPQ. PMG Comments "Minor Stains" on P-20s.

\$200 and up

23309

SUDAN. Bank of Sudan. 10 Pounds, 1964. P-10as. Specimen. PMG Gem Uncirculated 65 EPQ.

\$75 and up

23310

SUDAN. Lot of (4). Bank of Sudan. Mixed Denominations, 1973-80. P-11bs, 12cs, 14cs, & 15cs. Specimen. PMG Gem Uncirculated 66 EPQ.

\$300 and up

23311

SUDAN. Lot of (5). Bank of Sudan & Central Bank of Sudan. 1, 10 & 20 Sudanese Pounds, 1970-2006. P-13a, 64s, 67s & 68s. Uncirculated.

\$100 and up

23312

SUDAN. Bank of Sudan. 10 Pounds, 1971-78. P-15bs. Specimen. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

23313

SUDAN. Lot of (33). Bank of Sudan. 20 Sudanese Pounds, 1983. P-28. PMG Uncirculated. Some light stains. Sold As/Is - No Returns

\$300 and up

SWEDEN

23314

SWEDEN. Sveriges Riksbank. 500 Kronor, 2002. P-66a. PMG Gem Uncirculated 66 EPQ.

\$100 and up

SWITZERLAND

23315

SWITZERLAND. Lot of (4). Schweizerische Nationalbank. 50, 100, 500 & 1000 Franken, 1972-74. P-48n, 49n, 51l & 52l.

\$300 and up

SYRIA

23316

SYRIA. Lot of (3). Banque de Syrie et du Liban. 1 Livre, 1.9.1939. P-40a, 40b & 40c. PMG Choice Very Fine 35 to Extremely Fine 40.

\$300 and up

23317

SYRIA. Banque de Syrie et du Liban. 1 Livre, 1949. P-63. PMG Very Fine 30. PMG Comments "Repaired."

\$200 and up

23318

SYRIA. Central Bank of Syria. 25 Pounds, 1988. P-102d. PMG Gem Uncirculated 66 EPQ.

\$200 and up

TAHITI

23319

TAHITI. Banque de l'Indochine. 20 Francs, ND (1954-58). P-21b. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

THAILAND

23320

THAILAND. Lot of (3). Government of Thailand. 50 Satang, 1 & 5 Baht, ND (1948). P-68, 69b, & 70b. TB106, TB108, & TB114. PMG Choice Uncirculated 63 to Choice Uncirculated 64 EPQ. PMG Comments "Minor Toning" on P-70b.

\$200 and up

TONGA

23321

TONGA. Lot of (2). Government of Tonga - Treasury. 4 Shillings & 5 Pounds, 1954-66. P-9b & 12d. Radar Serial Numbers. PMG Very Fine 30 EPQ & About Uncirculated 55 EPQ.

\$200 and up

23322

TONGA. Lot of (3). Government of Tonga - Treasury. 10 Shillings, 1954-58. P-10b & 10c. PMG Very Fine 20 EPQ to About Uncirculated 55 EPQ.

\$200 and up

23323

TONGA. Government of Tonga - Treasury. 10 Shillings, 2.5.1956. P-10c. PMG Choice Uncirculated 63. PMG Comments "Previously Mounted."

\$200 and up

23324

TONGA. Government of Tonga - Treasury. 10 Shillings, 22.7.1957. P-10c. PMG Choice Uncirculated 63. According to the Banknote Book, this was the first note printed for the date.

\$200 and up

23325

TONGA. Government of Tonga - Treasury. 10 Shillings, 19.12.1957. P-10c. Low Serial Number. PMG Choice Very Fine 35.

\$100 and up

23326

TONGA. Lot of (4). Government of Tonga - Treasury. 1 & 5 Pounds, 1954-62. P-11b & 12c. PMG Very Fine 20 to About Uncirculated 55. PMG Comments "Minor Rust" on the VF 20, "Stains" on the VF 25, and "Paper Pull" on the AU 55.

\$300 and up

23327

TONGA. Government of Tonga - Treasury. 1 Pound, 2.12.1966. P-11e. PCGS Banknote Superb Gem Uncirculated 68 PPQ.

\$100 and up

23328

TONGA. Lot of (7). Currency Commission. 1 Pa'anga, 1967-71. P-14a, 14b, 14c & 14d. About Uncirculated. All different dates.

\$500 and up

TRINIDAD & TOBAGO

23329

TRINIDAD & TOBAGO. Government of Trinidad and Tobago. 1 Dollar, 1.7.1948. P-5ds. Specimen. PMG Choice Extremely Fine 45. PMG Comments "Printer's Annotations, Previously Mounted."

\$400 and up

23330

TRINIDAD & TOBAGO. Central Bank of Trinidad and Tobago. 20 Dollars, 1964 (ND 1977). P-33a. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

23331

TRINIDAD & TOBAGO. Lot of (13). Postal Orders. Mixed Denomination, Mixed Dates. P-Unlisted. Mixed Grades. This unique collection offers a rare chance to own vintage postal orders from Trinidad, spanning both colonial rule and early independence. The colonial-era pieces feature British symbols, capturing Trinidad's history as part of the British Empire/ in contrast, the post-colonial orders reflect the island's early steps as an independent nation. The combination of these two eras in one collection is incredibly scarce, making it a must have for collectors of banknotes, Caribbean memorabilia, and historical artifacts. An exceptional opportunity to own a piece of Trinidad's rich financial and cultural history!

\$200 and up

TUNISIA

23332

TUNISIA. Lot of (2). Banque Centrale de Tunisie. 1/2 & 1 Dinar, ND (ca. 1958) & 1.6.1965. P-57 & 63a. PMG Choice About Uncirculated 58 & Gem Uncirculated 66 EPQ.

\$300 and up

TURKEY

23333

TURKEY. Banque Imperiale Ottomane. 1 Livre, ND (1914). P-68r. Remainder. PMG Gem Uncirculated 65 EPQ.

\$150 and up

23334

TURKEY. Ministry of Finance. 10 Livres, ND (1918). P-110a. PMG Choice Fine 15 Net. Repaired, Annotations. PMG Comments "Repaired, Annotations."

\$100 and up

23335

TURKEY. Ministry of Finance. 10 Livres, ND (1926). P-121a. PMG Choice Fine 15. PMG Comments "Rust."

\$125 and up

23336

TURKEY. Türkiye Cumhuriyet Merkez Bankasi. 5 Lirasi, 1930 (ND 1965). P-174a. PMG Gem Uncirculated 66 EPQ.

\$150 and up

UGANDA

23337

UGANDA. Bank of Uganda. 5000 Shillings, 1985. P-24s. Specimen. PCGS Currency Superb Gem New 68 PPQ. Hole punch cancelled.

\$50 and up

UNITED ARAB EMIRATES

23338

UNITED ARAB EMIRATES. Lot of (17). United Arab Emirates Central Bank & UAE Currency Board. 5, 10, 50, & 200 Dirhams, 1973-95. P-2, 3, 7, 8, 9, 12, 13 & 16. Mixed Grades. Sold As/Is - No Returns

\$200 and up

UNITED STATES OF AMERICA

23339

UNITED STATES. Lot of (3). Military Payment Certificates. Series 661. 5 Cents & 1 Dollar. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ. First printing.

\$50 and up

URUGUAY

23340

URUGUAY. Banco del Salto. 1 Doblon de Oro, 2.1.1863. P-Unlisted. Remainder. Extremely Fine.

\$75 and up

23341

URUGUAY. Banco Maua & Cia. 1 Peso, ND. P-Unlisted. Very Fine.

\$250 and up

23342

URUGUAY. Banco Maua & Cia. 20 Pesos, 1.7.1865. P-Unlisted. Very Fine.

\$100 and up

23343

URUGUAY. Banco Nacional de la Republica Oriental del Uruguay. 20 Centesimos, 25.8.1887. P-A88b. PMG Choice Uncirculated 63. Perforation Cancelled.

\$75 and up

23344

URUGUAY. Banco Nacional de la Republica Oriental del Uruguay. 50 Centesimos, 25.8.1887. P-A89a. PMG About Uncirculated 55.

\$125 and up

23345

URUGUAY. Junta de Credito Publico. 50 Centesimos, 25.1.1875. P-A117. PMG About Uncirculated 50.

\$250 and up

23346

URUGUAY. Junta de Credito Publico. 1 Peso, 1.2.1875. P-A118. PMG Very Fine 25.

\$100 and up

23347

URUGUAY. Banco Italiano. 20 Centesimos, 2.1.1867. P-S201a. PMG Fine 12. Without handstamp. PMG Comments "Tears."

\$200 and up

23348

URUGUAY. Banco Italiano. 1 Peso, 2.1.1867. P-S203a. PMG Very Good 10 Net. Large Tear, Adhesive. PMG Comments "Large Tear, Adhesive."

\$200 and up

23349

URUGUAY. Banco de Londres y Rio de La Plata. 50 Pesos, 1.1.1872. P-S238r. Remainder. Very Fine.

\$50 and up

23350

URUGUAY. Banco de Londres y Rio de la Plata. 100 Pesos, 23.6.1862. P-S245s. Specimen. Very Fine.

\$100 and up

23351

URUGUAY. Banco Montevideano. 20 Centesimos, 3.1.1866. P-S351. PMG Very Fine 20.

\$150 and up

23352

URUGUAY. Banco Montevideano. 50 Centesimos, 3.1.1866. P-S352a. PMG Choice Fine 15. PMG Comments "Stained."

\$200 and up

23353

URUGUAY. Banco Navia y Ca. 20 Centesimos, 4.11.1865. P-S371. PMG Choice Fine 15.

\$200 and up

23354

URUGUAY. Banco Popular. 10 Pesos, 5.11.1888. P-S395a. PMG Choice Fine 15. PMG Comments "Stains, Rust."

\$75 and up

23355

URUGUAY. Cambio de Monedas de Vinas y Ca., Montevideo. 1 Peso, 1.8.1873. P-S418. PMG Uncirculated 62. PMG comments "Stained, Tears."

\$300 and up

23356

URUGUAY. Sociedad Fomento Territorial. 1 Peso, 1.7.1868. P-S480. PMG Very Fine 25.

\$125 and up

23357

URUGUAY. Banco de la Republica Oriental del Uruguay. 50 Centesimos, 24.8.1896. P-2b. PMG Choice Fine 15.

\$75 and up

23358

URUGUAY. Lot of (7). Departamento de Emision del Banco de la Republica Oriental del Uruguay. 1 to 1000 Pesos, 1939. P-35as to 41as. Specimens. About Uncirculated. Partial specimen set. Sold As/Is - No Returns

\$200 and up

VENEZUELA

23359

VENEZUELA. Banco Comercial de Maracaibo. 20 Bolivares, 4.3.1929. P-S177. PMG Very Good 10. Date unclear.

\$300 and up

From the Jorge Gonzalez Collection.

23360

VENEZUELA. Banco Comercial de Maracaibo. 100 Bolivares, ND (1929). P-S179s. Specimen. PMG About Uncirculated 50. PMG Comments "Staples, Ink Stamp."

\$200 and up

23361

VENEZUELA. Banco Comercial de Maracaibo. 10 Bolivares, ND (ca. 1933). P-S181s. Specimen. PMG Choice About Uncirculated 58 EPQ.

\$250 and up

23362

VENEZUELA. Banco Mercantil y Agricola. 10 Bolivares, ND (1934-35). P-S231s. Specimen. PMG Gem Uncirculated 65 EPQ.

\$300 and up

From the Jorge Gonzalez Collection.

23363

VENEZUELA. Banco Mercantil y Agricola. 10 Bolivares, 15.6.1929. P-S231a. PMG Very Good 10.

\$250 and up

From the Jorge Gonzalez Collection.

23364

VENEZUELA. Banco Mercantil y Agricola. 10 Bolivares, ND (1927-35). P-S231r2. Remainder. PMG Choice About Uncirculated 58. PMG Comments "Minor Stains."

\$100 and up

From the Golar Collection.

23365

VENEZUELA. Banco Mercantil y Agricola. 20 Bolivares, ND (1927). P-S232r1. Remainder. PMG Choice About Uncirculated 58.

\$125 and up

From the Jorge Gonzalez Collection.

23366

VENEZUELA. Banco Mercantil y Agricola. 20 Bolivares, 11.1.1927. P-S232a. PMG Choice Fine 15.

\$200 and up

From the Jorge Gonzalez Collection.

23367

VENEZUELA. Banco Mercantil y Agricola. 20 Bolivares, ND (1927). P-S232r2. Remainder. PMG Very Fine 30.

\$100 and up

From the Golar Collection.

23368

VENEZUELA. Banco Mercantil Y Agricola. 100 Bolivares, 1926-29. P-S233a. PMG Very Fine 20. Date not visible. PMG Comments "Minor Rust."

\$300 and up

From the Jorge Gonzalez Collection.

23369

VENEZUELA. Banco Mercantil y Agricola. 100 Bolivares, ND (1929). P-S233r1. Remainder. PMG Choice Uncirculated 63.

\$150 and up

From the Golar Collection.

23370

VENEZUELA. Banco Mercantil y Agricola. 100 Bolivares, ND (1929). P-S233r1. Remainder. PMG Choice About Uncirculated 58.

\$150 and up

From the Golar Collection.

23371

VENEZUELA. Banco Mercantil y Agricola. 100 Bolivares, ND (1929). P-S233r2. Remainder. PMG About Uncirculated 55. Selvage included. PMG Comments "Minor Stains."

\$150 and up

From the Golar Collection.

23372

VENEZUELA. Banco Venezolano de Credito. 10 Bolivares, 26.2.1926. P-S241a. PMG Very Fine 25. PMG Comments "Corner Tip Missing."

\$500 and up

From the Golar Collection.

23373

VENEZUELA. Banco Venezolano de Credito. 20 Bolivares, ND (1925-28). P-S242a. PMG Very Fine 25 Net. Stains, Edge Damage. PMG Comments "Stains, Edge Damage."

\$400 and up

From the Jorge Gonzalez Collection.

23374

VENEZUELA. Banco de Venezuela. 8 Reales = 1 Peso, 1.3.1862. P-S251. PMG Very Fine 20. PMG Comments "Small Holes, Minor Ink Burn."

\$400 and up

From the Jorge Gonzalez Collection.

23375

VENEZUELA. Banco de Venezuela. 8 Reales = 1 Peso, 1.3.1862. P-S251. PMG Very Fine 20. PMG Comments "Stained, Small Holes."

\$300 and up

From the Golar Collection.

23376

VENEZUELA. Banco de Venezuela. 8 Reales = 1 Peso, 1.3.1862. P-S251. PMG Very Fine 20. PMG Comments "Stained, Small Holes."

\$400 and up

From the Jorge Gonzalez Collection.

23377

VENEZUELA. Banco de Venezuela. 8 Reales = 1 Peso, 1.3.1862. P-S251. PMG Very Fine 20. PMG Comments "Small Holes, Annotation."

\$400 and up

23378

VENEZUELA. Banco de Venezuela. 8 Reales = 1 Peso, 1.3.1862. P-S251. PMG Very Fine 20. PMG Comments "Small Holes."

\$300 and up

From the Golar Collection.

23379

VENEZUELA. Banco de Venezuela. 8 Reales = 1 Peso, 1.3.1862. P-S251. PMG Choice Fine 15. PMG Comments "Stained, Ink Stamps, Minor Ink Burn."

\$400 and up

From the Jorge Gonzalez Collection.

23380

VENEZUELA. Banco de Venezuela. 8 Reales = 1 Peso, 1.3.1862. P-S251. PMG Choice Fine 15. PMG Comments "Minor Ink Burn."

\$200 and up

From the Arauca Collection.

23381

VENEZUELA. Banco de Venezuela. 8 Reales = 1 Peso, 1.3.1862. P-S251. PMG Fine 12 Net. PMG Comments "Ink Burn, Stained"

\$400 and up

From the Jorge Gonzalez Collection.

23382

VENEZUELA. Banco de Venezuela. 20 Bolivares, ND (ca. 1910). P-S281r. Remainder. PMG Gem Uncirculated 65 EPQ. Overprint on Venezuela P-S271.

\$300 and up

From the Jorge Gonzalez Collection.

23383

VENEZUELA. Banco de Venezuela. 20 Bolivares, ND (ca. 1910). P-S281r. Remainder. PMG Gem Uncirculated 65 EPQ. Overprint on Venezuela P-S271. Selvage included.

\$300 and up

From the Golar Collection.

23384

VENEZUELA. Banco de Venezuela. 100 Bolivares, 1916-21. P-S293. PMG Choice Fine 15. Date note readable.

\$400 and up

From the Jorge Gonzalez Collection.

23385

VENEZUELA. Banco de Venezuela. 100 Bolivares, 21.3.1924. P-S293. PMG Choice Fine 15. PMG Comments "Minor Edge Damage."

\$400 and up

From the Jorge Gonzalez Collection.

23386

VENEZUELA. Banco de Venezuela. 100 Bolivares, 1921. P-S297a. PMG Choice Fine 15. Date not readable.

\$150 and up

From the Jorge Gonzalez Collection.

23387

VENEZUELA. Banco de Venezuela. 100 Bolivares, ND (1921-26). P-S297a. PMG Fine 12. PMG Comments "Rust."

\$200 and up

From the Golar Collection.

23388

VENEZUELA. Banco de Venezuela. 100 Bolivares, 1930. P-S303. PMG Choice Fine 15 Net. Rust, Split. Date unclear. PMG Comments "Rust, Splits."

\$250 and up

From the Jorge Gonzalez Collection.

23389

VENEZUELA. Banco de Venezuela. 20 Bolivares, 7.2.1931. P-S311. PMG Choice Fine 15.

\$150 and up

From the Jorge Gonzalez Collection.

23390

VENEZUELA. Banco de Venezuela. 20 Bolivares, 7.7.1936. P-S311. PMG Very Fine 25. PMG Comments "Previously Mounted."

\$200 and up

From the Golar Collection.

23391

VENEZUELA. Banco de Venezuela. 20 Bolivares, 28.6.1937. P-S311. PMG Fine 12.

\$150 and up

From the Jorge Gonzalez Collection.

23392

VENEZUELA. Banco de Venezuela. 20 Bolivares, 30.8.1938. P-S311. PMG Very Fine 20. PMG Comments "Minor Rust, Annotations."

\$200 and up

From the Jorge Gonzalez Collection.

23393

VENEZUELA. Banco de Venezuela. 50 Bolivares, 13.3.1936. P-S312. PMG Very Fine 20.

\$300 and up

From the Jorge Gonzalez Collection.

23394

VENEZUELA. Banco de Venezuela. 50 Bolivares, 21.4.1936. P-S312. PMG Very Good 10. PMG Comments "Foreign Substance."

\$200 and up

From the Golar Collection.

23395

VENEZUELA. Banco de Venezuela. 50 Bolivares, 30.7.1936. P-S312. PMG Very Fine 25.

\$300 and up

From the Jorge Gonzalez Collection.

23396

VENEZUELA. Banco de Venezuela. 50 Bolivares, 28.6.1939. P-S312. PMG Very Fine 25.

\$300 and up

From the Jorge Gonzalez Collection.

23397

VENEZUELA. Banco de Venezuela. 50 Bolivares, 1935-39. P-S312. PMG Choice Fine 15. Date not readable.

\$200 and up

From the Jorge Gonzalez Collection.

23398

VENEZUELA. Banco de Venezuela. 100 Bolivares, ND (1931-39). P-S313s. Specimen. PMG Gem Uncirculated 65 EPQ.

\$250 and up

23399

VENEZUELA. Banco de Venezuela. 100 Bolivares, 10.7.1936. P-S313. PMG Very Fine 20. PMG Comments "Splits."

\$150 and up

From the Jorge Gonzalez Collection.

23400

VENEZUELA. Banco de Venezuela. 100 Bolivares, 26.8.1936. P-S313. PMG Very Fine 30.

\$300 and up

From the Golar Collection.

23401

VENEZUELA. Banco de Venezuela. 100 Bolivares, 9.11.1939. P-S313. PMG Very Fine 25. Above average grade for this type and a very late date for a private bank issue of Venezuela. Strong color for the type and an attractive design. PMG Comments "Tears, Stained."

\$400 and up

From the Jorge Gonzalez Collection.

23402

VENEZUELA. Banco de Venezuela. 100 Bolivares, 1931-39. P-S313. PMG Choice Fine 15 Net. Date not readable. PMG Comments “Rust, Tears.”

\$150 and up

From the Jorge Gonzalez Collection.

23403

VENEZUELA. Leprosorias Nacionales. 5 Bolivares, ND (1944-50). P-S365. PMG Very Fine 20. PMG Comments “Stains.”

\$400 and up

From the Gran Colombia Collection.

23404

VENEZUELA. Republica de Venezuela. 5 Pesos, 3.12.1860. P-20. PMG Very Fine 30 Net. Pieces Missing, Stains. Yaracuy province. PMG Comments “Pieces Missing, Stains.”

\$500 and up

From the Jorge Gonzalez Collection.

23405

VENEZUELA. Republica de Venezuela. 5 Pesos, 25.11.1860. P-20. PMG Choice Fine 15. Yaracuy province. PMG Comments “Paper Damage.”

\$500 and up

From the Jorge Gonzalez Collection.

23406

VENEZUELA. Republica de Venezuela. 5 Pesos, 23.11.1860. P-20. PMG Choice Fine 15 Net. Repaired, Paper Damage. Caracas province. PMG Comments “Repaired, Paper Damage.”

\$500 and up

From the Jorge Gonzalez Collection.

23407

VENEZUELA. Republica de Venezuela. 5 Pesos, 20.11.1860. P-20. PMG Fine 12. Caracas province. PMG Comments “Paper Damage.”

\$500 and up

From the Jorge Gonzalez Collection.

23408

VENEZUELA. Republica de Venezuela. 8 Reales, 30.8.1860. P-24. PMG Fine 12. Caracas province. Handwritten date unclear.

\$200 and up

From the Golar Collection.

23409

VENEZUELA. Republica de Venezuela. 8 Reales, 30.8.1860. P-24. PMG Very Good 10. Aragua province. Month of handwritten date unclear. PMG Comments “Restoration.”

\$400 and up

From the Jorge Gonzalez Collection.

23410

VENEZUELA. Republica de Venezuela. 8 Reales, 30.8.1860. P-24. PMG Very Good 10. Caracas province. Handwritten date unclear.

\$400 and up

From the Jorge Gonzalez Collection.

23411

VENEZUELA. Republica de Venezuela. 8 Reales, 30.8.1860. P-24. PMG Very Good 8. Yaracuy Province. Handwritten date unclear.

\$400 and up

From the Jorge Gonzalez Collection.

23412

VENEZUELA. Republica de Venezuela. 8 Reales, 15.1.1861. P-25. PMG Fine 12.

\$300 and up

From the Golar Collection.

23413

VENEZUELA. Republica de Venezuela. 8 Reales, 15.1.1861. P-25. PMG Fine 12.

\$400 and up

From the Jorge Gonzalez Collection.

23414

VENEZUELA. Republica de Venezuela. 8 Reales, 15.1.1861. P-25. PMG Very Good 10. Guarantee text on back. PMG Comments “Rust Damage.”

\$400 and up

From the Jorge Gonzalez Collection.

23415

VENEZUELA. Republica de Venezuela. 8 Reales, 15.1.1861. P-25. PMG Very Good 8. Guarantee affixment on back. PMG Comments “Paper Damage.”

\$200 and up

From the Golar Collection.

23416

VENEZUELA. Republica de Venezuela. 8 Reales, 15.1.1861. P-25. Very Good.

\$300 and up

23417

VENEZUELA. Lot of (2). Banco Central de Venezuela. 10 Bolivares, 1945-46. P-31a. Extremely Fine to About Uncirculated. Two nice 10 Bolivares from the mid 1940s in better grades. The 1945 date with some minor foreign substance.

\$200 and up

From the Golar Collection.

23418

VENEZUELA. Banco Central de Venezuela. 10 Bolivares, 19.7.1945. P-31a. PMG Choice Very Fine 35.

\$200 and up

23419

VENEZUELA. Lot of (4). Banco Central de Venezuela. 10 Bolivares, 1946-48. P-31a. Fine to Very Fine. Four different dates from the 1940s. Includes 24.10.1946, 29.11.1946, 8.5.1947 & 17.3.1948. Scarce. The 1947 has foreign substance on back.

\$200 and up

From the Golar Collection.

23420

VENEZUELA. Lot of (10). Banco Central de Venezuela. 10 Bolivares, 1949-51. P-31a. Fine to Very Fine. Ten different 10 Bolivares from the late 1940s and early 1950s. Includes prefix and serial number varieties. A nice grouping.

\$200 and up

From the Golar Collection.

23421

VENEZUELA. Lot of (2). Banco Central de Venezuela. 10 Bolivares, 31.7.1952. P-31b. Extremely Fine. Both prefixes of this rare date. Staple holes are noted on the prefix F.

\$200 and up

From the Golar Collection.

23422

VENEZUELA. Banco Central de Venezuela. 10 Bolivares, 31.7.1952. P-31b. PMG Very Fine 30.

\$150 and up

23423

VENEZUELA. Lot of (4). Banco Central de Venezuela. 10 Bolivares, 1952-53. P-31b & 31c. Extremely Fine to Uncirculated. Four better notes from the early 1950s. Include a consecutive pair of the 31.7.1952 10 Bolivares.

\$100 and up

From the Golar Collection.

23424

VENEZUELA. Lot of (9). Banco Central de Venezuela. 10 Bolivares, 1953-54. P-31c. Very Fine to Extremely Fine. Virtually complete set of prefix varieties for the 10 Bolivares with 23.7.1953, 14.1.1954 & 22.4.1954 dates. A scarce grouping with most in nice circulated grades.

\$200 and up

From the Golar Collection.

23425

VENEZUELA. Lot of (15). Banco Central de Venezuela. 10 Bolivares, 1955-56. P-31c. Very Fine to Extremely Fine. Virtually all prefix varieties of the 10 Bolivares with 26.5.1955 & 24.5.1956 dates. Scarce.

\$150 and up

From the Golar Collection.

23426

VENEZUELA. Lot of (17). Banco Central de Venezuela. 10 Bolivares, 1958-59. P-31c. Very Fine to Uncirculated. Virtually complete prefix collection of the 17.4.1958 & 18.6.1959 dates. The latter is particularly scarce in better grades.

\$150 and up

From the Golar Collection.

23427

VENEZUELA. Lot of (12). Banco Central de Venezuela. 10 Bolivares, 1960-61. P-31d & 42. Very Fine to Uncirculated. 11.3.1960 & 6.6.1961. Includes all prefixes for these two dates.

\$100 and up

From the Golar Collection.

23428

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 15.2.1941. P-32a. PMG Very Fine 25. PMG Comments "Stained."

\$200 and up

From the Golar Collection.

23429

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 16.3.1941. P-32a. PMG Very Fine 20.

\$300 and up

From the Golar Collection.

23430

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 27.3.1941. P-32a. PMG Very Fine 20.

\$300 and up

From the Golar Collection.

23431

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 5.4.1941. P-32a. PMG Very Fine 25. PMG Comments "Annotation, Pinholes."

\$150 and up

From the Golar Collection.

23432

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 25.4.1941. P-32a. PMG Very Fine 25.

\$300 and up

From the Golar Collection.

23433

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 2.12.1941. P-32a. PMG Very Fine 25. PMG Comments "Ink."

\$200 and up

From the Golar Collection.

23434

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 24.4.1942. P-32a. PMG Choice Fine 15. PMG Comments "Tear."

\$100 and up

From the Golar Collection.

23435

VENEZUELA. Lot of (3). Banco Central de Venezuela. 20 Bolivares, 1942-43. P-32a. Fine to Very Fine. Three different early 1940s dates. Includes 23.7.1942, 18.3.1943 & 5.8.1943. Dates in the early 1940s are much scarcer than later dates of this type.

\$200 and up

From the Golar Collection.

23436

VENEZUELA. Lot of (3). Banco Central de Venezuela. 20 Bolivares, 1944. P-32a. Fine to Very Fine. Three different 1944 dates of the 20 Bolivares. Includes 5.1.1944, 26.9.1944 & 4.12.1944. Scarce.

\$150 and up

From the Golar Collection.

23437

VENEZUELA. Lot of (4). Banco Central de Venezuela. 20 Bolivares, 1945. P-32a. Fine. Four different dates and prefix varieties for the 20 Bolivares of 1945. Dates included are 22.2.1945 (A & B prefix), 30.8.1945 & 6.12.1945. Scarce.

\$100 and up

From the Golar Collection.

23438

VENEZUELA. Lot of (3). Banco Central de Venezuela. 20 Bolivares, 1946. P-32a. Fine to Very Fine. Three different 1946 dates of the 20 Bolivares: 5.9.1946, 24.10.1946 & 29.11.1946. Rust is noted on the first date.

\$100 and up

From the Golar Collection.

23439

VENEZUELA. Lot of (2). Banco Central de Venezuela. 20 Bolivares, 16.10.1947. P-32a. Very Fine to Extremely Fine. Two different prefixes for the scarce 20 Bolivares with 16.10.1947 date.

\$100 and up

From the Golar Collection.

23440

VENEZUELA. Lot of (8). Banco Central de Venezuela. 20 Bolivares, 1947-49. P-32a. Fine to Very Fine. Nice group of circulated 20 Bolivares from the 1940s. Dates included are 5.8.1947, 16.10.1947, 17.3.1948, 14.10.1948, 17.3.1949 & 20.10.1949. Excellent opportunity to acquire some very challenging dates.

\$200 and up

From the Golar Collection.

23441

VENEZUELA. Lot of (4). Banco Central de Venezuela. 20 Bolivares, 1950. P-32a. Fine to Very Fine. Four different date and prefix varieties for 1950. Complete set, including the scarce 5.10.1950 date with E prefix and 6-digit serial number that only had 78,000 notes issued.

\$100 and up

From the Golar Collection.

23442

VENEZUELA. Lot of (4). Banco Central de Venezuela. 20 Bolivares, 1951. P-32a. Fine to Very Fine. Four different date and prefix varieties for 17.5.1951 & 16.8.1951. Scarce.

\$100 and up

From the Golar Collection.

23443

VENEZUELA. Lot of (6). Banco Central de Venezuela. 20 Bolivares, 1952-53. P-32a, 32b & 32c. Fine to Extremely Fine. Different dates and prefix varieties. Most are VF or so. Dates included are 17.1.1952, 21.8.1952 & 23.7.1953.

\$150 and up

From the Golar Collection.

23444

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 21.8.1952. P-32b. PMG Choice Very Fine 35.

\$100 and up

From the Golar Collection.

23445

VENEZUELA. Lot of (16). Banco Central de Venezuela. 20 Bolivares, 1953-57. P-32c. Fine to Extremely Fine. Nice group. Most are in the Very Fine range. Most prefix varieties for the 23.7.1953, 22.4.1954, 26.5.1955, 24.5.1956 & 13.6.1957 are included.

\$300 and up

From the Golar Collection.

23446

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 22.4.1954. P-32c. PMG Choice Uncirculated 64.

\$300 and up

From the Golar Collection.

23447

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 13.6.1957. P-32c. PMG Choice Uncirculated 63.

\$250 and up

From the Golar Collection.

23448

VENEZUELA. Lot of (4). Banco Central de Venezuela. 20 Bolivares, 1957-58. P-32c. Very Fine to Uncirculated. 13.6.1957 & three different prefix varieties for the 29.5.1958 date. One in VF the others in About Uncirculated grade or better. Scarce dates in these grades.

\$200 and up

From the Golar Collection.

23449

VENEZUELA. Lot of (3). Banco Central de Venezuela. 20 Bolivares, 18.6.1959. P-32c. Extremely Fine to Uncirculated. Lot of three different serial number varieties for the 18.6.1959 date. Scarce at this grade level.

\$150 and up

From the Golar Collection.

23450

VENEZUELA. Banco Central de Venezuela. 50 Bolivares, 12.3.1941. P-33a. PMG Choice Fine 15. PMG Comments "Tear Repair, Large Tear."

\$100 and up

From the Golar Collection.

23451

VENEZUELA. Banco Central de Venezuela. 50 Bolivares, 18.4.1941. P-33a. PMG Very Fine 25.

\$300 and up

From the Golar Collection.

23452

VENEZUELA. Banco Central de Venezuela. 50 Bolivares, 10.12.1941. P-33a. PMG Choice Fine 15.

\$200 and up

From the Golar Collection.

23453

VENEZUELA. Banco Central de Venezuela. 50 Bolivares, 20.7.1942. P-33a. PMG Choice Fine 15.

\$150 and up

From the Golar Collection.

23454

VENEZUELA. Banco Central de Venezuela. 50 Bolivares, 5.8.1943. P-33a. PMG Very Fine 25.

\$300 and up

From the Golar Collection.

23455

VENEZUELA. Banco Central de Venezuela. 50 Bolivares, 22.2.1945. P-33a. PMG Very Fine 20.

\$300 and up

From the Golar Collection.

23456

VENEZUELA. Banco Central de Venezuela. 50 Bolivares, 5.12.1945. P-33a. PMG Very Fine 20.

\$300 and up

From the Golar Collection.

23457

VENEZUELA. Banco Central de Venezuela. 50 Bolivares, 9.5.1946. P-33a. PMG Choice Fine 15.

\$200 and up

From the Golar Collection.

23458

VENEZUELA. Lot of (2). Banco Central de Venezuela. 50 Bolivares, 1946. P-33a. Fine to Very Fine. Two different 1946 dates. 24.10.1946 & 29.11.1946. Foreign substance is noted on the back of the October note.

\$200 and up

From the Golar Collection.

23459

VENEZUELA. Lot of (3). Banco Central de Venezuela. 50 Bolivares, 1947-48. P-33a. Very Fine. Three different dates in Very Fine condition. Includes 5.9.1947, 17.3.1948 & 14.10.1948. The March 1948 note has some soiling on the back.

\$200 and up

From the Golar Collection.

23460

VENEZUELA. Lot of (3). Banco Central de Venezuela. 50 Bolivares, 20.10.1949. P-33a. Very Fine. Three different serial number varieties with the 20.10.1949 date. All Very Fine or slightly better. Light staining is noted on the A prefix.

\$150 and up

From the Golar Collection.

23461

VENEZUELA. Lot of (5). Banco Central de Venezuela. 50 Bolivares, 1950-53. P-33a & 33b. Fine to Choice Extremely Fine. Five different dates. Highlight is Pick-33b, 23.7.1953, only issued with one date. Mixed grades. An ink stamp is noted on 5.10.1950.

\$300 and up

From the Golar Collection.

23462

VENEZUELA. Lot of (2). Banco Central de Venezuela. 50 Bolivares, 22.4.1954. P-33c. Consecutive. Choice About Uncirculated. A nice consecutive pair in high grade.

\$100 and up

From the Golar Collection.

23463

VENEZUELA. Lot of (2). Banco Central de Venezuela. 50 Bolivares, 1954-55. P-33c. Very Fine. Two better varieties with D prefix. Includes 22.4.1954 & 26.5.1955.

\$100 and up

From the Golar Collection.

23464

VENEZUELA. Lot of (7). Banco Central de Venezuela. 50 Bolivares, 1954-57. P-33c. Very Fine to About Uncirculated. Nice lot of five notes from the 1950s. Highlights include the consecutive pair of notes dated 26.4.1956 in About Uncirculated condition and the rare 13.6.1957 date with F prefix. Other dates included are 22.4.1954, 24.5.1956 & 13.6.1957.

\$200 and up

From the Golar Collection.

23465

VENEZUELA. Lot of (7). Banco Central de Venezuela. 50 Bolivares, 1958-60. P-33c. Very Fine to About Uncirculated. All prefixes of the two final dates of this type, 17.4.1958 and 11.3.1960. Highlights include the rare 17.4.1958 with seven digits and prefix G and 11.3.1960 with seven digits and prefix H in About Uncirculated condition.

\$200 and up

From the Golar Collection.

23466

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 30.12.1940. P-34a. PMG Very Good 10. PMG Comments "Large Tear."

\$75 and up

From the Golar Collection.

23467

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 11.1.1941. P-34a. PMG Very Fine 20.

\$100 and up

From the Golar Collection.

23468

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 18.1.1941. P-34a. PMG Very Fine 30 EPQ.

\$200 and up

From the Golar Collection.

23469

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 25.1.1941. P-34a. PMG Very Fine 25 EPQ.

\$200 and up

From the Golar Collection.

23470

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 22.2.1941. P-34a. PMG Very Fine 20.

\$100 and up

From the Golar Collection.

23471

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 5.3.1941. P-34a. PMG Very Fine 25.

\$150 and up

From the Golar Collection.

23472

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 2.12.1941. P-34a. PMG Very Fine 25. PMG Comments "Pinholes."

\$150 and up

From the Golar Collection.

23473

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 10.12.1941. P-34a. PMG Choice Extremely Fine 45 EPQ.

\$300 and up

From the Golar Collection.

23474

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 24.4.1942. P-34a. PMG Very Fine 25.

\$200 and up

From the Golar Collection.

23475

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 23.7.1942. P-34a. PMG Very Fine 25.

\$200 and up

From the Golar Collection.

23476

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 2.7.1943. P-34a. PMG About Uncirculated 50.

\$300 and up

From the Golar Collection.

23477

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 16.3.1944. P-34a. PMG Very Fine 25.

\$200 and up

From the Golar Collection.

23478

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 22.2.1945. P-34a. PMG Very Fine 25.

\$200 and up

From the Golar Collection.

23479

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 5.12.1945. P-34a. PMG Very Fine 20.

\$150 and up

From the Golar Collection.

23480

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 3.1.1946. P-34a. PMG Very Fine 20.

\$150 and up

From the Golar Collection.

23481

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 9.5.1946. P-34a. PMG Very Fine 25.

\$200 and up

From the Golar Collection.

23482

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 24.10.1946. P-34a. PMG Very Fine 20. PMG Comments "Stains."

\$150 and up

From the Golar Collection.

23483

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 29.11.1946. P-34a. PMG Very Fine 25.

\$200 and up

From the Golar Collection.

23484

VENEZUELA. Lot of (5). Banco Central de Venezuela. 100 Bolivares, 1947-48. P-34a. Very Fine to Extremely Fine. Five nicely circulated 100 Bolivares from the late 1940s. Dates included: 8.5.1947, 16.10.1947, 17.3.1948 (2x) & 14.10.1948 (2x).

\$150 and up

From the Golar Collection.

23485

VENEZUELA. Lot of (4). Banco Central de Venezuela. 100 Bolivares, 1949-50. P-34a. Very Fine. Four different dates in Very Fine grade. Includes 17.3.1949, 20.10.1949, 2.3.1950 & 5.10.1950. Some stains are noted.

\$100 and up

From the Golar Collection.

23486

VENEZUELA. Lot of (5). Banco Central de Venezuela. 100 Bolivares, 1950-51. P-34a. Very Fine to Choice Extremely Fine. Dates included: 5.10.1950, 17.5.1951, 16.8.1951 & 29.11.1951 (2x).

\$150 and up

From the Golar Collection.

23487

VENEZUELA. Lot of (5). Banco Central de Venezuela. 100 Bolivares, 1952-53. P-34a & 34b. Very Fine to About Uncirculated. Five 100 Bolivares in nice grades. Dates included: 17.1.1952, 31.7.1952 (2x), 30.10.1952 & 2.7.1953.

\$100 and up

From the Golar Collection.

23488

VENEZUELA. Lot of (7). Banco Central de Venezuela. 100 Bolivares, 1954-55. P-34c. Very Fine to Choice Extremely Fine. Seven different 100 Bolivars. Includes different dates and prefix varieties.

\$150 and up

From the Golar Collection.

23489

VENEZUELA. Lot of (16). Banco Central de Venezuela. 100 Bolivares, 1956-59. P-34c & 34d. Very Fine to About Uncirculated.

\$300 and up

From the Golar Collection.

23490

VENEZUELA. Lot of (8). Banco Central de Venezuela. 100 Bolivares, 1960-62. P-34d. Choice Very Fine to About Uncirculated. All different dates and varieties for the final 100 Bolivares of this design.

\$150 and up

From the Golar Collection.

23491

VENEZUELA. Banco Central de Venezuela. 500 Bolivares, 17.5.1951. P-37a. PMG Choice Very Fine 35. PMG Comments "Minor Discoloration."

\$200 and up

From the Golar Collection.

23492

VENEZUELA. Banco Central de Venezuela. 500 Bolivares, 29.11.1951. P-37a. PMG Extremely Fine 40. PMG Comments "Minor Discoloration."

\$250 and up

From the Golar Collection.

23493

VENEZUELA. Banco Central de Venezuela. 500 Bolivares, 21.8.1952. P-37a. PMG About Uncirculated 55.

\$300 and up

From the Golar Collection.

23494

VENEZUELA. Banco Central de Venezuela. 500 Bolivares, 23.7.1953. P-37b. PMG Very Fine 30. PMG Comments "Tear."

\$200 and up

From the Golar Collection.

23495

VENEZUELA. Lot of (4). Banco Central de Venezuela. 500 Bolívares, 1960-71. P-37c. Very Fine to About Uncirculated. Four notes of this type including better grades.

11.3.1960 XF

10.5.1960 XF

24.9.1968 AU

17.8.1971 VF (Stains)

\$300 and up*From the Golar Collection.*

23496

VENEZUELA. Lot of (3). Banco Central de Venezuela. 500 Bolívares, 1967-71. P-37c. Choice Very Fine to About Uncirculated. Three original notes with prefix C.

8.8.1967 AU

18.3.1969 VF

17.8.1971 XF/AU

\$300 and up*From the Golar Collection.*

23497

VENEZUELA. Banco Central de Venezuela. 50 Bolívares, 26.2.1953. P-40. PMG Extremely Fine 40. PMG Comments "Minor Stains."

\$400 and up*From the Golar Collection.*

23498

VENEZUELA. Banco Central de Venezuela. 100 Bolívares, 23.7.1953. P-41. PMG Extremely Fine 40 EPQ.

\$200 and up*From the Golar Collection.*

23499

VENEZUELA. Banco Central de Venezuela. 100 Bolívares, 23.7.1953. P-41. PMG Choice Very Fine 35.

\$100 and up*From the Golar Collection.*

23500

VENEZUELA. Lot of (13). Banco Central de Venezuela. 20 Bolívares, 1960-66. P-43a, 43b, 43c, 43d, 43e. Very Fine to About Uncirculated. Complete prefix collection for this Pick number. Most notes are Extremely Fine or better.

\$200 and up*From the Golar Collection.*

23501

VENEZUELA. Lot of (4). Banco Central de Venezuela. 50 Bolívares, 1961-63. P-44a. Extremely Fine to About Uncirculated. Complete prefix set of this 2-year type. Includes the rare 6.6.1961 with H prefix with only 66,000 issued.

\$200 and up*From the Golar Collection.*

23502

VENEZUELA. Lot of (43). Banco Central de Venezuela. 10 Bolívares, 1963-71. P-45a, 45b, 45c, 45d, 45e, 45f, 45g & 51a. Very Fine to Uncirculated. Complete prefix collection. Most in better grades. Highlights include 22.6.1971 with U prefix and both prefix varieties with A prefix (7 and 8 digit serial number).

\$100 and up*From the Golar Collection.*

23503

VENEZUELA. Lot of (22). Banco Central de Venezuela. 20 Bolívares, 1967-74. P-46a, 46b, 46c, 46d, 46e 52a & 52b. Very Fine to Uncirculated. Complete prefix collection for the type. Most grade About Uncirculated or better.

\$200 and up*From the Golar Collection.*

23504

VENEZUELA. Lot of (15). Banco Central de Venezuela. 50 Bolívares, 1964-72. P-47a, 47b, 47c, 47d, 47e, 47f & 47g. Choice Very Fine to Uncirculated. Complete prefix set of this type. Most in better grades. Includes the scarce 8.8.1967 issue.

\$200 and up*From the Golar Collection.*

23505

VENEZUELA. Lot of (20). Banco Central de Venezuela. 100 Bolívares, 1963-73. P-48a, 48b, 48c, 48d, 48e, 48f, 48g, 48h, 48i & 48j. Very Fine to Uncirculated. Complete collection of this type, including all prefixes. Most are About Uncirculated or better. Highlights include 10.5.1966 with prefix Q (UNC) and final date 6.2.1973 with prefix F (UNC).

\$200 and up*From the Golar Collection.*

23506

VENEZUELA. Lot of (44). Banco Central de Venezuela. 5 Bolívares, 1966-74. P-49, 50a, 50b, 50c, 50d, 50e, 50f, 50g & 50h. About Uncirculated to Uncirculated. Virtually complete set of prefixes for the 5 Bolívares. Highlights include the 1966 Commemorative with low serial number 551.

\$100 and up*From the Golar Collection.*

23507

VENEZUELA. Banco Central de Venezuela. 5 Bolívares, 1970. P-50d. J Prefix. PMG Choice Uncirculated 64.

\$100 and up*From the Golar Collection.*

23508

VENEZUELA. Lot of (5). Banco Central de Venezuela. 10 & 20 Bolívares, 1972-79. P-51s1, 51s3, 51s4 & 52bs. Specimens. PMG Choice Uncirculated 64 to Superb Gem Uncirculated 67 EPQ.

\$100 and up

23509

VENEZUELA. Lot of (7). Banco Central de Venezuela. 10 Bolivares, 29.1.1974. P-51d. Complete 7-Digit Prefix Set. Very Fine to About Uncirculated. Complete 7-digit prefix set for the 29.1.1974 date. Very difficult to put together.

\$100 and up

From the Golar Collection.

23510

VENEZUELA. Lot of (77). Banco Central de Venezuela. 10 Bolivares, 1974-95. P-51d, 51e, 51f, 51g, 57, 60, 61a, 61b, 61c, 61d, 62. Very Fine to Uncirculated. Virtually complete prefix sets. Most notes are About Uncirculated or better.

\$100 and up

From the Golar Collection.

23511

VENEZUELA. Lot of (2). Banco Central de Venezuela. 10 Bolivares, 7.6.1977. P-51f. Consecutive. Solid Serial Number.. About Uncirculated. Nice pair that includes a solid 6 serial number and the note immediately before it.

\$150 and up

From the Golar Collection.

23512

VENEZUELA. Lot of (35). Banco Central de Venezuela. 10 Bolivares, 1972-73. P-52b & 52c. Very Fine to Uncirculated. Complete set of prefixes for the 10 Bolivares with 11.4.1972 & 13.3.1973 dates. Includes complete sets for both dates with 7-digit serial numbers. Very scarce collection.

\$200 and up

From the Golar Collection.

23513

VENEZUELA. Lot of (37). Banco Central de Venezuela. 20 Bolivares, 1974-79. P-53a, 53b & 53c. Very Fine to Uncirculated. Complete prefix collection, including scarce varieties. Highlight is the rare J prefix on 7.6.1977.

\$100 and up

From the Golar Collection.

23514

VENEZUELA. Lot of (21). Banco Central de Venezuela. 50 Bolivares, 1972-77. P-54a, 54b, 54c & 54d. Extremely Fine to Uncirculated. Complete prefix collection of this type. Most grade About Uncirculated or better. Highlight is the rare 21.11.1972 with prefix B.

\$200 and up

From the Golar Collection.

23515

VENEZUELA. Lot of (2). Banco Central de Venezuela. 50 Bolivares, 1977-88. P-54d & 65b. PMG About Uncirculated 55 EPQ & Choice About Uncirculated 58.

\$100 and up

23516

VENEZUELA. Lot of (72). Banco Central de Venezuela. 100 Bolivares, 1972-81. P-55a, 55b, 55c, 55d, 55e, 55f & 55g. Fine to Uncirculated. Complete set of this type collected by prefix. Mixed grades, but most About Uncirculated or better. A very challenging set to put together.

\$200 and up

From the Golar Collection.

23517

VENEZUELA. Lot of (2). Banco Central de Venezuela. 500 Bolivares, 1971-72. P-56a & 56b. Uncirculated. Both dates issued of this short-lived type.

\$100 and up

From the Golar Collection.

23518

VENEZUELA. Lot of (86). Banco Central de Venezuela. 50 Bolivares, 1981-98. P-58, 65a, 65b, 65d, 65e, 65f, 65g & 72. About Uncirculated to Uncirculated. Virtually complete prefix collection for the 50 Bolivares from the 1980s and 1990s. Highlights include 27.1.1985 with low serial number 513, 10.12.1985 with high serial number, several notes dated 8.12.1992 with 7 digit serial number and a consecutive pair of 5.6.1995 with P prefix (only 100,000 issued).

\$200 and up

From the Golar Collection.

23519

VENEZUELA. Lot of (94). Banco Central de Venezuela. 100 Bolivares, 1980-98. P-59, 66a, 66b, 66c, 66d, 66e, 66f, 66g & 66g*. About Uncirculated to Uncirculated. Complete set of prefixes. Highlights include: 29.1.1980 P-59 with serial number A00000070, 2.3.1987 with prefix R, 16.3.1989 with prefix K, 31.5.1990 with prefix G and 13.10.1998 replacement prefix Z.

\$200 and up

From the Golar Collection.

23520

VENEZUELA. Lot of (40). Banco Central de Venezuela. 20 Bolivares, 1981-87. P-63a, 64, 64A & 71. Very Fine to Uncirculated. Virtually complete set of prefixes, including scarcer varieties with 7 digit.

\$100 and up

From the Golar Collection.

23521

VENEZUELA. Lot of (2). Banco Central de Venezuela. 500 Bolivares, 1982 & ND (1982). P-Unlisted. Front & Back Proofs.

\$200 and up

From the Golar Collection.

23522

VENEZUELA. Lot of (61). Banco Central de Venezuela. 20 Bolivares, 1989-98. P-63b, 63c, 63d, 63e & 63f. About Uncirculated to Uncirculated. Complete set of prefixes. Highlights include the scarce prefixes with 7 digits, 31.5.1990 with D prefix and 8.12.1992 with A prefix.

\$100 and up

From the Golar Collection.

23523

VENEZUELA. Lot of (34). Banco Central de Venezuela. 500 Bolivares, 1987-95. P-67b, 67c, 67d, & 67e. About Uncirculated to Uncirculated. Nearly complete prefix set. Includes the rare 31.5.1990 date with prefix C, unpriced in the Marcano reference.

\$200 and up

From the Golar Collection.

23524

VENEZUELA. Lot of (9). Banco Central de Venezuela. 500 Bolivares, 5.2.1998. P-67f & 67f*. About Uncirculated to Uncirculated. Prefixes R, S (4x), T, U, V & Z. The Z prefix replacement is rare.

\$200 and up

From the Golar Collection.

23525

VENEZUELA. Lot of (39). Banco Central de Venezuela. 1 & 2 Bolivares, 5.10.1989. P-68 & 69. Uncirculated. Complete collection of all known prefixes of the 1 & 2 Bolivar of the 1989 emergency issue.

\$100 and up

From the Golar Collection.

23526

VENEZUELA. Lot of (2). Banco Central de Venezuela. 5 Bolivares, 21.9.1989. P-70a. Consecutive. PMG Choice Uncirculated 64.

\$100 and up

23527

VENEZUELA. Lot of (73). Banco Central de Venezuela. 5 Bolivares, 21.9.1989. P-70a & 70b. Very Fine to Uncirculated. Complete prefix collection of this date, including replacement and special print runs.

\$100 and up

From the Golar Collection.

23528

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 20.10.1987. P-71. Commemorative, Serial Number 7. PMG Gem Uncirculated 66 EPQ.

\$100 and up

From the Golar Collection.

23529

VENEZUELA. Lot of (2). Banco Central de Venezuela. 5000 Bolivares, 25.5.2000. P-84a. Consecutive. PMG Gem Uncirculated 66 EPQ.

\$100 and up

23530

VENEZUELA. Banco Central de Venezuela. 50 Bolivares, 6.22.2015. P-92j. Solid #2's. PMG Gem Uncirculated 65 EPQ.

\$450 and up

From the Gran Colombia Collection.

23531

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 23.6.2015. P-93i. Solid #6's. PMG Gem Uncirculated 65 EPQ.

\$450 and up

From the Gran Colombia Collection.

23532

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 11.5.2015. P-93j. Solid #3's. PMG Gem Uncirculated 66 EPQ.

\$450 and up

From the Gran Colombia Collection.

23533

VENEZUELA. Banco Central de Venezuela. 5000 Bolivares, 12.13.2017. P-97c. Solid #9's. PMG Choice About Uncirculated 58 EPQ.

\$1,250 and up

From the Gran Colombia Collection.

23534

VENEZUELA. Banco Central de Venezuela. 20 Bolivares, 1.15.2018. P-104a. Solid #8's. PMG Choice About Uncirculated 58.

\$600 and up

From the Gran Colombia Collection.

23535

VENEZUELA. Banco Central de Venezuela. 100 Bolivares, 5.18.2018. P-106a. Solid #1's. PMG Superb Gem Uncirculated 67 EPQ.

\$450 and up

From the Gran Colombia Collection.

23536

VENEZUELA. Banco Central de Venezuela. 20,000 Bolivares, 22.1.2019. P-110a. Solid #7's. PMG Choice About Uncirculated 58.

\$450 and up

From the Gran Colombia Collection.

23537

VENEZUELA. Banco Central de Venezuela. 500,000 Bolivares, 9.3.2020. P-113a. Solid #4's. PMG Superb Gem Uncirculated 67 EPQ.

\$450 and up

From the Gran Colombia Collection.

23538

VENEZUELA. Banco Central de Venezuela. 1,000,000 Bolivares, 3.9.2020. P-114a. Solid #5's. PMG Superb Gem Uncirculated 67 EPQ.

\$450 and up

From the Gran Colombia Collection.

23539

VENEZUELA. Lot of (5). Mixed Banks. ND (1800's-1929). P-Unlisted. Vignettes. Five vignettes featured on 20, 100, 500, & 1000 Bolivares from the 1800's and 1929.

\$200 and up

From the Golar Collection.

23540

VENEZUELA. Lot of (4). Mixed Dates. P-Unlisted. Vignettes. Four vignettes used on Banco de Venezuela issued banknotes.

\$200 and up

From the Golar Collection.

23541

VENEZUELA. Lot of (3). 1914-29. P-Unlisted. Vignettes. Three vignettes featured on the 10 and 20 Bolivares banknotes issued by Banco de Credito, Banco Caracas, & Banco Comercial de Maracaibo.

\$200 and up

From the Golar Collection.

VIETNAM

23542

VIETNAM. Lot of (2). Viet-Nam Dan-Chu Cong-Hoa. 1 & 100 Dong, ND (1947) & 1951. P-9c & 62b. PMG Choice About Uncirculated 58 & Choice Uncirculated 63.

\$100 and up

23543

VIETNAM. Lot of (3). Ngan Hang Quoc Gia Viet Nam & Ngan Hang Nha Nuoc Viet Nam. 10, 50 & 500 Dong, ND (1951-89). P-59a, 61a, & 101b. PMG Choice Extremely Fine 45 to Choice Uncirculated 64. PMG Comments "Tear" on P-101b.

\$90 and up

23544

VIETNAM. Ngan Hang Quoc Gia Viet Nam. 1 Dong, 1958. P-71x. Propaganda Leaflet. PMG Choice Uncirculated 64 EPQ.

\$100 and up

WEST AFRICAN STATES

23545

WEST AFRICAN STATES / DAHOMEY. Banque Centrale des Etats de l'Afrique de l'Ouest. 100 Francs, ND (1961-65). P-201Bf. PMG Gem Uncirculated 66 EPQ.

\$75 and up

YEMEN, ARAB REPUBLIC

23546

YEMEN, ARAB REPUBLIC. Currency Board. 1 Rial, ND (1964). P-1a. PMG Superb Gem Uncirculated 67 EPQ.

\$50 and up

23547

YEMEN, ARAB REPUBLIC. Lot of (2). Currency Board. 10 Rials, ND (ca. 1964). P-Unlisted. Front & Back Photographic Proofs. PCGS Currency Choice New 63 & Very Choice New 64.

\$300 and up

YEMEN, DEMOCRATIC REPUBLIC

23548

YEMEN, DEMOCRATIC REPUBLIC. South Arabian Currency Authority. 500 Fils, ND (1965). P-2as. Specimen. PMG Gem Uncirculated 66 EPQ.

\$75 and up

23549

YEMEN, DEMOCRATIC REPUBLIC. Lot of (3). South Arabian Currency Authority. 500 Fils, 1 & 5 Dinars, ND (1965). P-2bs, 3bs & 4bs. Specimens. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. PMG Comments "Previously Mounted" on P-2bs.

\$300 and up

ZIMBABWE

23550

ZIMBABWE. Reserve Bank of Zimbabwe. 10 Dollars, 1980. P-3a. PMG Superb Gem Uncirculated 68 EPQ.

\$100 and up

MIXED LOTS

23551

MIXED LOTS. Lot of (3). Afghanistan & Iran. Kingdom of Persia & Bank of Afghanistan. No Denomination, ND. P-Unlisted. Vignettes. PMG Encapsulated. PMG Comments "Pen Cancelled" on Coat of Arms.

\$250 and up

23552

MIXED LOTS. Lot of (4). Bangladesh, Nepal, & Sri Lanka. Mixed Banks. Mixed Denomination, ND (1951-77). P-1b, 8, 24, & 81. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. PMG Comments "Staple Holes at Issue" on Bangladesh P-24 and Nepal P-1b.

\$125 and up

23553

MIXED LOTS. Lot of (3). Barbados, Ceylon & Sarawak. Mixed Banks. 1 Dollar & 10 Rupees, 1935-43. P-2b, 20 & 36A. PMG Fine 12 to Very Fine 25. PMG comments "Rust, Corner Missing, Minor Repairs" on P-20.

\$200 and up

23554

MIXED LOTS. Lot of (5). Belize, Bermuda, Ceylon & Guernsey. Mixed Banks. 5, 20 Dollars, 1, 20 Pounds & 5 Rupees, 1954-2018. P-20b, 35b, 54, 55 & 63. PMG Very Fine 25 to Gem Uncirculated 66 EPQ.

\$300 and up

23555

MIXED LOTS. Lot of (3). Bohemia and Moravia & Czechoslovakia. Narodna Banka Ceskoslovenska & Nationalbank fur Bohmen und Mahren in Prag. 10 & 1000 Korun, 1927-42. P-15s, 20s & 25s. Specimens. PMG Choice Very Fine 35 to Gem Uncirculated 66 EPQ.

\$100 and up

23556

MIXED LOTS. Lot of (2). Bolivia & Nicaragua. Banco Potosi & Tesoro Nacional. 25 Pesos & 100 Bolivianos, ND (1887-1910). P-47p2 & S226p2. Back Proofs. Uncirculated.

\$100 and up

23557

MIXED LOTS. Lot of (2). Brunei & Singapore. Negara Brunei Darussalam & Monetary Authority of Singapore. 20 Ringgit & 20 Dollars, 2007-19. P-34a & 63. Commemoratives. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

23558

MIXED LOTS. Lot of (6). Burma, Pakistan, & South Vietnam. Mixed Banks. Mixed Denomination, ND (1955-84). P-14a, 39* & 51a. PMG Very Fine 25 to Choice Uncirculated 64. PMG Comments "Staple Holes at Issue, Staple Holes, Rust" on all the Burma P-51a notes and "Paper Damage" on South Vietnam P-14a.

\$150 and up

23559

MIXED LOTS. Lot of (8). Canada, Iceland, Netherlands, Spain, & Switzerland. Mixed Banks. Mixed Denomination, 1928-2000. P-Various. PMG About Uncirculated 50 EPQ to Superb Gem Uncirculated 67 EPQ.

\$200 and up

23560

MIXED LOTS. Lot of (2). Cape Verde and Saint Thomas & Prince. Banco Nacional Ultramarino. 1 Escudo, 1921. P-19s & 32s. BNU ST29s & BNU CV39s. Specimens. PMG About Uncirculated 55 to Uncirculated 62 Net. Previously Mounted. PMG Comments "Previously Mounted" on both notes.

\$150 and up

23561

MIXED LOTS. Lot of (43). Ceylon, Cyprus, French Indo-China, India, Indonesia, Malaya, and Malay & British Borneo. Mixed Banks. Mixed Denomination, Mixed Dates. P-Various. Mixed Grades. Sold As/Is - No Returns

\$100 and up

23562

MIXED LOTS. Lot of (39). Chile & Colombia. Banco Central de Chile & Banco de la Republica. Mixed Denomination, Mixed Dates. P-Various. Mixed Grades. Sold As/Is - No Returns

\$100 and up

23563

MIXED LOTS. Lot of (4). China, France, French Indo-China, & South Vietnam. Mixed Banks. Mixed Denominations, 1942-76 & ND (1945-55). P-8a, 76a, 150c, & 245c. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ.

\$100 and up

23564

MIXED LOTS. Lot of (4). Colombia, Paraguay, Peru, & Uruguay. Mixed Banks. Mixed Denominations, 1981-83. P-65s, 122s, 208s & 428s. Specimens. PMG Choice Uncirculated 63 to Superb Gem Uncirculated 67 EPQ. PMG Comments "Small Piece Missing" on Colombia P-428s.

\$300 and up

23565

MIXED LOTS. Lot of (9). Comoros, France, French Antilles, French Oceania, Mali, New Caledonia, and Reunion. Mixed Banks. Mixed Denominations, 1942-44 & ND (1961-1984). P-Various. PMG Very Fine 25 to Superb Gem Uncirculated 67 EPQ. PMG Comments "Minor Stains" on France P-123a, "Pinholes" on French Antilles P-1, and "Tear Repair" on New Caledonia P-52.

\$300 and up

23566

MIXED LOTS. Lot of (4). Croatia, Spain, & Turkey. Mixed Banks. Mixed Denomination, 1954-2009. P-19a, 147a, 153a & 226f. ICG Very Fine 40 to PMG Superb Gem Uncirculated 67 EPQ.

\$150 and up

23567

MIXED LOTS. Lot of (4). Djibouti, French West Africa, Kenya, & West African States / Dahomey. Mixed Banks. 10 Shillings, 5, 100, & 500 Francs, 1938-78 & ND (1961-79). P-16, 21, 36a, & 201Bf. PMG Choice Uncirculated 63 to Superb Gem Uncirculated 67 EPQ.

\$100 and up

23568

MIXED LOTS. Lot of (2). Djibouti & Greece. Banque Nationale de Djibouti & Trapeza tis Ellados. 500 Drachmai & 5000 Francs, 1939 & ND (1979). P-38d & 109b. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ.

\$100 and up

23569

MIXED LOTS. Lot of (2). France & Ireland (Northern). Banque de France & Ulster Bank Limited. 5 Francs & 5 Pounds, 1916-56. P-70 & 316b. PMG Very Fine 30 & About Uncirculated 55. PMG comments "Annotations, Stains" on P-316b and "Stains" on P-70.

\$100 and up

23570

MIXED LOTS. Lot of (5). Gambia, Ghana, Iran, Romania, & Sweden. Mixed Banks. Mixed Denomination, 1952-94 & ND (1974-90). P-2d, 9b, 33ai, 105a, & 105d. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 68 EPQ.

\$200 and up

23571

MIXED LOTS. Lot of (5). Gambia & Rhodesia. Central Bank of The Gambia & Reserve Bank of Rhodesia. Mixed Denomination, ND (1972-90) & 1975. P-5b, 10a & 33i. PMG Superb Gem Uncirculated 67 EPQ.

\$100 and up

23572

MIXED LOTS. Lot of (2). Great Britain & Jersey. Bank of England & Treasury of the States of Jersey. 10 & 50 Pounds, ND (1976-88) & 1994 (ND 1976-88). P-13b & 388c. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ.

\$300 and up

23573

MIXED LOTS. Lot of (4). Hong Kong, Malaya & Mauritius. Mixed Banks. 1 Dollar, 1 & 5 Rupees, 1929 & ND (1937-45). P-11, 22, 26 & 172b. PMG Very Fine 25 to About Uncirculated 55 EPQ. PMG comments "Toning" on P-26.

\$300 and up

23574

MIXED LOTS. Lot of (3). Iceland, Luxembourg, & Scotland. Mixed Banks. Mixed Denominations, 1983-91. P-52s, 58as & 212bs. Specimens. PMG Choice Uncirculated 63 & Gem Uncirculated 65 EPQ. PMG Comments "Corner Tip Missing" on Scotland P-212bs.

\$300 and up

23575

MIXED LOTS. Lot of (4). Israel, Rwanda, & South Korea. Mixed Banks. Mixed Denomination, 1962-82 & ND (2007). P-18, 29, 41, & 56. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ.

\$100 and up

23576

MIXED LOTS. Lot of (2). Katanga & Zambia. Banque Nationale du Katanga & Bank of Zambia. 5 Pounds & 50 Francs, ND (1960-64). P-3 & 7s. PMG Very Fine 25 & About Uncirculated 53. PMG Comments "Previously Mounted, Rust" on Katanga P-7s.

\$150 and up

23577

MIXED LOTS. Lot of (2). Lebanon & Syria. Banque de Syrie et du Liban. 5 Livres Libanaises & 10 Livres Syriennes, 1945-49. P-49a & 64. Very Good. Sold As/Is - No Returns

\$300 and up

23578

MIXED LOTS. Lot of (9). Libya & Tunisia. Central Bank of Libya & Banque Centrale de Tunisie. 1, 5, 10 & 50 Dinars, 1973-2011 & ND (1991-2013). P-60a, 65b, 70, 71, 73, 75, 76, 78Ab & 80. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 69 EPQ.

\$100 and up

23579

NORTH MACEDONIA. Narodna Banka na Makedonija. 10,000 (Denar), 1992. P-8s. Specimen. PMG Superb Gem Uncirculated 68 EPQ.

\$150 and up

23580

MIXED LOTS. Lot of (7). Sudan & Syria. Bank of Sudan & Institut d'Emission de Syrie. Mixed Denominations, ND (ca.1950) & 1981-1996. P-18s, 32s, 40as, 43as, 50s, 60s, & 76s. Specimens. PMG Choice Uncirculated 64 to Superb Gem Uncirculated 67.

\$300 and up

23581

MIXED LOTS. Lot of (6). Mixed Banks. Mixed Denomination, 1941-72 & ND (1948-84). P-11a, 13b, 18b, 47, 53a & 103Al. PMG About Uncirculated 55 to Superb Gem Uncirculated 67 EPQ.

\$200 and up

23582

MIXED LOTS. Mixed Banks. Mixed Denominations, 1973-90. P-10as, 23s, 23As, 26as, 30as, 35as & 70s. Specimens. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. Lot consists of banknotes from the following countries: Gambia, Ghana, Kenya, Somalia, Tunisia, Uganda, & Zambia. PMG Comments "Previously Mounted" on Tunisia P-70s.

\$500 and up

23583

MIXED LOTS. Lot of (15). Mixed Banks. Mixed Denomination, 1964-96 & ND (1985-96). P-Various. PMG Very Fine 25 to Superb Gem Uncirculated 67 EPQ. Lot consists of banknotes from the following countries: Barbados, Belize, British Caribbean Territories, Canada, Cayman Islands, East Caribbean States, Falkland Islands, and Gibraltar.

\$300 and up

23584

MIXED LOTS. Lot of (15). Mixed Banks. Mixed Denomination, 1917-2012 & ND (1944-85). P-Various. Specimens. Uncirculated to PMG Superb Gem Uncirculated 67 EPQ. Lot consists of banknotes from the following countries: Angola, Bermuda, Brazil, Costa Rica, Mauritius, Mongolia, Luxembourg, Nepal, Saint Helena, and West African States / Niger. Sold As/Is - No Returns

\$200 and up

23585

MIXED LOTS. Lot of (36). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Bond & Specimens. Mixed Grades. Includes notes from the following countries: Bahrain, Botswana, Brazil, Dominican Republic, Gibraltar, Great Britain, Mauritius, Paraguay, Philippines, & Tonga. Sold As/Is - No Returns

\$100 and up

23586

MIXED LOTS. Lot of (37). Mixed Banks. Mixed Denomination, Mixed Dates. P-Various. Mixed Grades. Lot of banknotes from the America's consisting of the following countries: Argentina, Bahamas, Bolivia, Brazil, British Caribbean Territories, British Guiana, British Honduras, Colombia, Costa Rica, Paraguay, Peru, Portugal, Trinidad & Tobago, & Uruguay. Sold As/Is - No Returns

\$300 and up

23587

MIXED LOTS. Lot of (51). Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. Lot consisting of banknotes from the following countries: Afghanistan, Algeria, France, India, Iraq, Israel, Lebanon, Pakistan, Somalia, Spain, Sudan, and Yemen. Sold As/Is - No Returns

\$100 and up

23588

MIXED LOTS. Lot of (386). Mixed Banks. Mixed Denomination, Mixed Dates. P-Various. Mixed Grades. Sold As/Is - No Returns

\$100 and up

END OF SESSION D

The Stack's Bowers Galleries JANUARY 2025 NYINC AUCTION

World Paper Money

An Official Auctioneer of the
New York
International
Numismatic
Convention



AUCTION: JANUARY 17-18, 2025 • NEW YORK CITY – JANUARY 21-22, 2025 • COSTA MESA, CA

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
Session A									
World Paper Money Part 1:									
Afghanistan to Hungary									
20001.....	4,080.00	20049.....	900.00	20106.....	1,560.00	20165.....	840.00	20224.....	1,140.00
20002.....	1,170.00	20050.....	2,040.00	20107.....	2,400.00	20166.....	900.00	20225.....	1,140.00
20003.....	1,140.00	20051.....	3,120.00	20108.....	2,100.00	20167.....	600.00	20226.....	720.00
20004.....	1,320.00	20052.....	4,320.00	20112.....	1,500.00	20168.....	336.00	20227.....	780.00
20005.....	840.00	20053.....	780.00	20113.....	2,040.00	20170.....	780.00	20228.....	408.00
20006.....	288.00	20054.....	4,560.00	20114.....	2,100.00	20171.....	660.00	20229.....	408.00
20007.....	1,560.00	20055.....	3,360.00	20115.....	1,440.00	20172.....	780.00	20230.....	1,020.00
20008.....	1,680.00	20056.....	780.00	20116.....	2,880.00	20174.....	780.00	20231.....	1,980.00
20010.....	384.00	20057.....	900.00	20117.....	2,520.00	20175.....	780.00	20232.....	6,600.00
20011.....	312.00	20058.....	28,800.00	20121.....	552.00	20176.....	840.00	20233.....	6,600.00
20012.....	288.00	20059.....	600.00	20122.....	504.00	20180.....	384.00	20234.....	288.00
20013.....	1,140.00	20060.....	840.00	20123.....	480.00	20181.....	456.00	20235.....	2,040.00
20014.....	5,760.00	20061.....	2,880.00	20124.....	480.00	20182.....	1,440.00	20236.....	5,760.00
20015.....	720.00	20062.....	1,200.00	20125.....	504.00	20183.....	1,440.00	20237.....	750.00
20016.....	780.00	20063.....	1,080.00	20127.....	1,200.00	20184.....	1,440.00	20239.....	1,800.00
20017.....	780.00	20064.....	780.00	20128.....	19,200.00	20185.....	1,080.00	20240.....	720.00
20018.....	900.00	20065.....	3,360.00	20129.....	12,000.00	20186.....	660.00	20241.....	720.00
20019.....	2,280.00	20066.....	960.00	20130.....	16,800.00	20187.....	1,200.00	20242.....	4,320.00
20022.....	780.00	20067.....	960.00	20131.....	504.00	20188.....	900.00	20243.....	504.00
20023.....	720.00	20068.....	5,040.00	20133.....	528.00	20189.....	600.00	20244.....	1,200.00
20024.....	720.00	20069.....	5,040.00	20134.....	1,800.00	20191.....	840.00	20245.....	384.00
20025.....	900.00	20070.....	1,200.00	20135.....	840.00	20192.....	4,800.00	20246.....	2,640.00
20026.....	408.00	20071.....	5,520.00	20136.....	1,440.00	20193.....	2,640.00	20247.....	600.00
20027.....	960.00	20072.....	1,680.00	20137.....	1,620.00	20194.....	960.00	20248.....	2,640.00
20028.....	2,160.00	20073.....	1,620.00	20138.....	3,600.00	20197.....	660.00	20249.....	3,840.00
20029.....	1,560.00	20074.....	4,320.00	20139.....	1,200.00	20198.....	660.00	20250.....	7,800.00
20030.....	9,600.00	20075.....	4,080.00	20140.....	288.00	20199.....	780.00	20251.....	780.00
20031.....	600.00	20076.....	1,440.00	20141.....	168.00	20200.....	840.00	20252.....	660.00
20032.....	660.00	20077.....	432.00	20142.....	660.00	20201.....	900.00	20253.....	1,080.00
20033.....	660.00	20078.....	780.00	20143.....	840.00	20203.....	840.00	20254.....	528.00
20034.....	1,440.00	20079.....	600.00	20144.....	780.00	20204.....	1,800.00	20255.....	660.00
20035.....	384.00	20080.....	660.00	20145.....	780.00	20205.....	1,140.00	20256.....	432.00
20036.....	336.00	20081.....	900.00	20146.....	780.00	20206.....	1,020.00	20257.....	6,300.00
20037.....	456.00	20082.....	1,800.00	20147.....	780.00	20207.....	360.00	20258.....	960.00
20038.....	408.00	20083.....	12,000.00	20148.....	780.00	20209.....	4,320.00	20259.....	456.00
20039.....	1,080.00	20085.....	720.00	20149.....	480.00	20210.....	960.00	20260.....	840.00
20040.....	2,400.00	20087.....	2,400.00	20150.....	552.00	20211.....	750.00	20261.....	600.00
20041.....	900.00	20088.....	2,760.00	20151.....	168.00	20212.....	840.00	20262.....	1,920.00
20042.....	1,200.00	20089.....	1,680.00	20152.....	264.00	20213.....	1,080.00	20263.....	3,360.00
20043.....	1,020.00	20090.....	2,400.00	20153.....	360.00	20214.....	3,600.00	20264.....	3,840.00
20044.....	720.00	20091.....	930.00	20154.....	360.00	20215.....	720.00	20265.....	3,000.00
20045.....	1,800.00	20092.....	1,560.00	20155.....	660.00	20216.....	456.00	20266.....	9,000.00
20046.....	840.00	20093.....	1,170.00	20157.....	660.00	20217.....	960.00	20267.....	12,000.00
20047.....	2,220.00	20095.....	1,020.00	20159.....	780.00	20218.....	2,640.00	20268.....	18,000.00
20048.....	1,320.00	20096.....	9,600.00	20160.....	1,020.00	20219.....	408.00	20269.....	1,920.00
		20100.....	432.00	20161.....	1,020.00	20220.....	3,840.00	20270.....	1,920.00
		20101.....	1,560.00	20162.....	720.00	20221.....	2,280.00	20271.....	2,280.00
		20102.....	1,920.00	20163.....	5,280.00	20222.....	720.00	20272.....	1,680.00
		20103.....	1,080.00	20164.....	870.00	20223.....	1,140.00	20273.....	1,920.00

Final Bids Include Buyer's Premium.

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The January 2025 NYINC Auction - World Paper Money

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
20274.....	576.00	20348.....	408.00	21031.....	6,000.00	21107.....	1,920.00	21187.....	1,320.00
20275.....	552.00	20349.....	900.00	21032.....	1,440.00	21108.....	2,640.00	21188.....	288.00
20276.....	32,400.00	20350.....	600.00	21033.....	1,440.00	21109.....	3,360.00	21189.....	2,160.00
20277.....	552.00	20351.....	720.00	21034.....	1,380.00	21110.....	4,320.00	21190.....	780.00
20278.....	780.00	20352.....	5,040.00	21035.....	1,020.00	21111.....	3,360.00	21191.....	900.00
20279.....	720.00	20354.....	3,840.00	21036.....	1,440.00	21112.....	1,140.00	21192.....	3,600.00
20280.....	960.00	20355.....	504.00	21037.....	6,000.00	21113.....	1,320.00	21193.....	840.00
20281.....	2,400.00	20356.....	2,160.00	21038.....	840.00	21114.....	3,960.00	21194.....	930.00
20282.....	780.00	20357.....	780.00	21039.....	840.00	21115.....	1,800.00	21195.....	720.00
20283.....	2,880.00	20358.....	720.00	21040.....	1,500.00	21116.....	960.00	21196.....	600.00
20284.....	1,980.00	20359.....	1,320.00	21041.....	1,440.00	21117.....	1,920.00	21197.....	4,560.00
20285.....	720.00	20360.....	1,320.00	21042.....	1,050.00	21118.....	1,200.00	21198.....	1,920.00
20286.....	38,400.00	20361.....	384.00	21043.....	960.00	21119.....	1,080.00	21199.....	4,320.00
20287.....	780.00	20362.....	1,200.00	21044.....	840.00	21120.....	2,040.00	21200.....	4,800.00
20288.....	3,840.00	20363.....	3,360.00	21045.....	960.00	21121.....	1,800.00	21201.....	14,400.00
20289.....	1,440.00	20364.....	900.00	21046.....	720.00	21122.....	720.00	21202.....	14,400.00
20290.....	3,120.00	20365.....	2,160.00	21047.....	216.00	21123.....	2,640.00	21203.....	9,300.00
20291.....	2,100.00	20366.....	600.00	21048.....	1,320.00	21124.....	480.00	21204.....	1,080.00
20292.....	1,560.00	20367.....	960.00	21049.....	780.00	21125.....	2,880.00	21205.....	552.00
20293.....	16,800.00	20368.....	840.00	21050.....	456.00	21126.....	2,160.00	21206.....	1,320.00
20294.....	1,020.00	20369.....	2,400.00	21051.....	600.00	21127.....	432.00	21208.....	1,320.00
20295.....	900.00	20370.....	2,640.00	21052.....	1,200.00	21128.....	2,640.00	21210.....	1,380.00
20296.....	432.00	20371.....	2,880.00	21053.....	960.00	21129.....	2,400.00	21211.....	2,160.00
20297.....	336.00	20372.....	2,280.00	21054.....	600.00	21130.....	408.00	21212.....	780.00
20298.....	780.00	20373.....	1,320.00	21055.....	1,800.00	21134.....	360.00	21213.....	26,400.00
20299.....	1,440.00	20374.....	1,680.00	21056.....	1,440.00	21135.....	660.00	21214.....	31,200.00
20300.....	3,840.00	20375.....	1,560.00	21057.....	1,800.00	21136.....	1,080.00	21215.....	26,400.00
20301.....	11,400.00	20376.....	960.00	21058.....	3,360.00	21137.....	1,200.00	21216.....	12,000.00
20302.....	16,800.00	20377.....	660.00	21060.....	900.00	21138.....	21,600.00	21217.....	36,000.00
20303.....	3,360.00	20378.....	900.00	21061.....	288.00	21139.....	900.00	21218.....	1,200.00
20304.....	1,140.00	20379.....	360.00	21063.....	780.00	21140.....	360.00	21219.....	2,400.00
20305.....	10,200.00	20381.....	3,120.00	21064.....	1,560.00	21141.....	288.00	21220.....	2,880.00
20306.....	960.00	20382.....	6,600.00	21065.....	2,040.00	21142.....	900.00	21221.....	504.00
20307.....	900.00	20383.....	1,440.00	21066.....	1,440.00	21144.....	3,840.00	21222.....	552.00
20308.....	3,120.00	20384.....	552.00	21067.....	1,800.00	21145.....	3,840.00	21223.....	336.00
20309.....	720.00	20385.....	576.00	21068.....	900.00	21146.....	1,800.00	21224.....	660.00
20310.....	1,080.00	20386.....	1,320.00	21069.....	432.00	21147.....	2,640.00	21225.....	1,920.00
20311.....	3,840.00	20387.....	480.00	21070.....	600.00	21148.....	3,120.00	21227.....	2,400.00
20312.....	900.00	20388.....	780.00	21071.....	14,400.00	21149.....	1,200.00	21230.....	2,640.00
20313.....	840.00			21072.....	19,200.00	21150.....	1,080.00	21231.....	5,760.00
20314.....	552.00			21073.....	18,000.00	21151.....	5,040.00	21232.....	5,040.00
20315.....	1,200.00			21074.....	1,920.00	21152.....	3,960.00	21233.....	2,640.00
20316.....	3,360.00			21075.....	6,000.00	21153.....	1,800.00	21234.....	1,080.00
20317.....	3,840.00			21076.....	5,280.00	21154.....	1,740.00	21235.....	5,040.00
20318.....	840.00			21077.....	4,800.00	21155.....	10,800.00	21236.....	960.00
20319.....	1,500.00			21078.....	4,800.00	21156.....	4,080.00	21237.....	4,800.00
20320.....	960.00			21079.....	5,760.00	21157.....	1,860.00	21238.....	3,840.00
20321.....	960.00			21081.....	750.00	21158.....	2,040.00	21239.....	4,680.00
20322.....	840.00			21082.....	1,020.00	21159.....	1,020.00	21240.....	2,160.00
20323.....	408.00			21083.....	1,860.00	21160.....	456.00	21241.....	312.00
20324.....	1,320.00			21084.....	5,400.00	21161.....	432.00	21243.....	900.00
20325.....	600.00			21085.....	3,000.00	21164.....	456.00	21244.....	780.00
20326.....	1,140.00			21086.....	6,600.00	21165.....	360.00	21245.....	6,600.00
20327.....	2,400.00			21087.....	1,800.00	21166.....	2,280.00	21246.....	720.00
20328.....	720.00			21088.....	720.00	21167.....	900.00	21247.....	1,440.00
20329.....	780.00			21089.....	576.00	21168.....	3,600.00	21248.....	780.00
20330.....	840.00			21090.....	288.00	21169.....	336.00	21249.....	1,020.00
20332.....	1,140.00			21091.....	312.00	21170.....	900.00	21250.....	1,080.00
20333.....	456.00			21092.....	6,600.00	21171.....	2,280.00	21251.....	780.00
20334.....	630.00			21093.....	870.00	21172.....	2,880.00	21252.....	1,080.00
20335.....	900.00			21094.....	1,440.00	21174.....	19,200.00	21253.....	1,560.00
20336.....	528.00			21095.....	2,640.00	21175.....	552.00	21254.....	3,840.00
20337.....	552.00			21096.....	780.00	21176.....	1,200.00	21255.....	10,200.00
20338.....	360.00			21097.....	8,700.00	21177.....	4,560.00	21256.....	600.00
20339.....	1,050.00			21098.....	1,140.00	21178.....	3,000.00	21257.....	6,600.00
20340.....	1,050.00			21099.....	660.00	21179.....	600.00	21258.....	660.00
20341.....	900.00			21100.....	900.00	21180.....	870.00	21259.....	5,040.00
20342.....	576.00			21101.....	810.00	21181.....	840.00	21260.....	2,400.00
20343.....	1,680.00			21102.....	780.00	21182.....	12,000.00	21261.....	780.00
20344.....	6,300.00			21103.....	840.00	21183.....	1,200.00	21262.....	1,680.00
20345.....	10,800.00			21104.....	720.00	21184.....	456.00	21263.....	1,560.00
20346.....	13,200.00			21105.....	840.00	21185.....	1,440.00	21264.....	2,400.00
20347.....	21,600.00			21106.....	2,040.00	21186.....	1,020.00	21265.....	1,980.00

Session B World Paper Money Part 2: India to Yugoslavia

Final Bids Include Buyer's Premium.

The January 2025 NYINC Auction - World Paper Money

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
21266.....	1,140.00	21346.....	5,520.00	22063.....	145.00	22137.....	288.00	22219.....	105.00
21267.....	660.00	21347.....	960.00	22064.....	240.00	22138.....	85.00	22220.....	192.00
21268.....	690.00	21348.....	1,440.00	22065.....	720.00	22139.....	264.00	22221.....	192.00
21269.....	3,360.00	21349.....	1,680.00	22066.....	720.00	22140.....	360.00	22222.....	125.00
21270.....	408.00	21350.....	840.00	22067.....	456.00	22141.....	125.00	22223.....	216.00
21271.....	19,200.00	21351.....	456.00	22068.....	2,280.00	22142.....	192.00	22224.....	216.00
21272.....	6,600.00	21352.....	1,440.00	22069.....	240.00	22145.....	600.00	22225.....	360.00
21273.....	31,200.00	21353.....	2,880.00	22071.....	125.00	22146.....	480.00	22226.....	216.00
21274.....	1,080.00			22072.....	125.00	22147.....	85.00	22227.....	288.00
21275.....	8,400.00			22073.....	312.00	22148.....	192.00	22228.....	780.00
21277.....	1,080.00	Session C		22074.....	240.00	22149.....	660.00	22230.....	312.00
21278.....	2,400.00	World Paper Money		22075.....	480.00	22153.....	105.00	22231.....	216.00
21279.....	1,200.00	Internet Only Part 1:		22076.....	504.00	22156.....	145.00	22232.....	660.00
21280.....	480.00	Afghanistan to Hungary		22077.....	216.00	22157.....	145.00	22233.....	288.00
21281.....	3,600.00	22001.....	168.00	22078.....	336.00	22158.....	870.00	22234.....	408.00
21282.....	9,600.00	22002.....	65.00	22079.....	336.00	22159.....	456.00	22235.....	504.00
21284.....	720.00	22003.....	192.00	22080.....	125.00	22160.....	1,080.00	22236.....	780.00
21286.....	780.00	22004.....	168.00	22081.....	105.00	22161.....	456.00	22237.....	360.00
21287.....	1,440.00	22005.....	85.00	22082.....	408.00	22162.....	630.00	22238.....	780.00
21288.....	1,140.00	22006.....	192.00	22083.....	360.00	22163.....	360.00	22239.....	576.00
21289.....	720.00	22007.....	336.00	22084.....	240.00	22164.....	780.00	22240.....	384.00
21290.....	840.00	22008.....	216.00	22085.....	264.00	22165.....	630.00	22241.....	312.00
21291.....	432.00	22009.....	85.00	22086.....	408.00	22167.....	720.00	22242.....	660.00
21293.....	432.00	22010.....	288.00	22087.....	240.00	22168.....	216.00	22243.....	720.00
21294.....	504.00	22011.....	360.00	22088.....	1,680.00	22169.....	85.00	22244.....	408.00
21295.....	900.00	22012.....	288.00	22089.....	1,800.00	22170.....	480.00	22245.....	264.00
21296.....	600.00	22013.....	264.00	22090.....	1,800.00	22171.....	528.00	22246.....	360.00
21297.....	480.00	22014.....	168.00	22091.....	168.00	22172.....	1,020.00	22247.....	360.00
21298.....	1,200.00	22015.....	125.00	22092.....	2,400.00	22173.....	1,020.00	22248.....	384.00
21299.....	1,260.00	22016.....	192.00	22093.....	168.00	22174.....	690.00	22249.....	288.00
21300.....	552.00	22017.....	240.00	22094.....	192.00	22175.....	408.00	22250.....	1,440.00
21301.....	2,160.00	22018.....	840.00	22095.....	312.00	22176.....	168.00	22251.....	720.00
21302.....	840.00	22019.....	105.00	22096.....	288.00	22177.....	145.00	22252.....	168.00
21303.....	840.00	22020.....	456.00	22097.....	360.00	22178.....	552.00	22253.....	264.00
21305.....	480.00	22021.....	105.00	22098.....	264.00	22179.....	125.00	22254.....	85.00
21306.....	720.00	22022.....	288.00	22099.....	192.00	22180.....	660.00	22255.....	125.00
21308.....	2,400.00	22023.....	145.00	22100.....	216.00	22181.....	288.00	22256.....	240.00
21309.....	600.00	22024.....	125.00	22101.....	145.00	22182.....	145.00	22257.....	145.00
21310.....	720.00	22025.....	216.00	22102.....	216.00	22183.....	384.00	22258.....	720.00
21312.....	552.00	22026.....	192.00	22103.....	312.00	22184.....	264.00	22259.....	1,140.00
21313.....	720.00	22027.....	168.00	22104.....	145.00	22185.....	576.00	22260.....	312.00
21314.....	24,000.00	22028.....	85.00	22105.....	216.00	22186.....	432.00	22261.....	288.00
21315.....	3,360.00	22029.....	480.00	22106.....	216.00	22187.....	105.00	22262.....	1,800.00
21316.....	21,600.00	22030.....	192.00	22107.....	216.00	22188.....	168.00	22263.....	528.00
21317.....	10,800.00	22031.....	85.00	22108.....	360.00	22189.....	105.00	22264.....	432.00
21318.....	1,080.00	22032.....	85.00	22109.....	336.00	22190.....	168.00	22265.....	125.00
21319.....	2,160.00	22033.....	85.00	22110.....	504.00	22191.....	105.00	22266.....	552.00
21320.....	3,120.00	22034.....	105.00	22111.....	288.00	22192.....	125.00	22267.....	432.00
21321.....	2,400.00	22036.....	168.00	22112.....	504.00	22193.....	145.00	22268.....	432.00
21322.....	2,520.00	22039.....	145.00	22113.....	720.00	22194.....	240.00	22269.....	85.00
21323.....	2,400.00	22040.....	145.00	22114.....	660.00	22195.....	504.00	22270.....	125.00
21324.....	2,880.00	22042.....	145.00	22115.....	145.00	22196.....	288.00	22271.....	85.00
21325.....	1,800.00	22043.....	312.00	22116.....	840.00	22197.....	336.00	22272.....	85.00
21326.....	1,680.00	22044.....	264.00	22117.....	504.00	22198.....	240.00	22273.....	145.00
21327.....	720.00	22045.....	456.00	22118.....	145.00	22199.....	384.00	22274.....	125.00
21328.....	9,000.00	22046.....	105.00	22119.....	240.00	22200.....	105.00	22275.....	125.00
21329.....	13,200.00	22047.....	216.00	22120.....	192.00	22201.....	552.00	22276.....	85.00
21330.....	6,000.00	22048.....	125.00	22121.....	600.00	22202.....	216.00	22277.....	192.00
21331.....	60,000.00	22049.....	192.00	22122.....	312.00	22203.....	384.00	22278.....	504.00
21332.....	1,080.00	22050.....	65.00	22123.....	384.00	22204.....	384.00	22279.....	576.00
21333.....	900.00	22051.....	192.00	22124.....	456.00	22205.....	240.00	22280.....	85.00
21334.....	1,440.00	22052.....	216.00	22125.....	360.00	22206.....	264.00	22281.....	720.00
21335.....	432.00	22053.....	145.00	22126.....	168.00	22207.....	105.00	22282.....	85.00
21336.....	1,920.00	22054.....	168.00	22127.....	408.00	22208.....	288.00	22283.....	1,440.00
21337.....	3,360.00	22055.....	1,320.00	22128.....	288.00	22209.....	408.00	22284.....	264.00
21338.....	1,380.00	22056.....	65.00	22129.....	168.00	22212.....	145.00	22285.....	288.00
21339.....	7,200.00	22057.....	288.00	22131.....	145.00	22213.....	145.00	22286.....	216.00
21341.....	33,600.00	22058.....	105.00	22132.....	168.00	22214.....	384.00	22287.....	480.00
21342.....	2,880.00	22059.....	408.00	22133.....	105.00	22215.....	192.00	22288.....	1,440.00
21343.....	4,800.00	22060.....	384.00	22134.....	660.00	22216.....	85.00	22289.....	528.00
21344.....	7,800.00	22061.....	264.00	22135.....	552.00	22217.....	45.00	22290.....	1,140.00
21345.....	9,600.00	22062.....	840.00	22136.....	125.00	22218.....	1,140.00	22291.....	360.00

Final Bids Include Buyer's Premium.

The January 2025 NYINC Auction - World Paper Money

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
22292.....	1,140.00	22374.....	168.00	22447.....	312.00	23056.....	312.00	23132.....	216.00
22293.....	105.00	22375.....	192.00	22448.....	240.00	23057.....	240.00	23133.....	720.00
22294.....	216.00	22376.....	192.00	22449.....	288.00	23058.....	1,200.00	23134.....	168.00
22295.....	264.00	22377.....	384.00	22450.....	264.00	23059.....	384.00	23135.....	408.00
22296.....	192.00	22378.....	288.00	22451.....	432.00	23060.....	408.00	23136.....	1,440.00
22297.....	216.00	22379.....	192.00	22452.....	85.00	23061.....	192.00	23137.....	504.00
22298.....	2,400.00	22380.....	312.00	22453.....	125.00	23062.....	85.00	23138.....	600.00
22299.....	125.00	22381.....	240.00	22455.....	125.00	23063.....	240.00	23139.....	2,040.00
22300.....	192.00	22382.....	360.00	22456.....	168.00	23064.....	660.00	23140.....	504.00
22301.....	192.00	22383.....	240.00	22457.....	240.00	23065.....	384.00	23141.....	2,880.00
22302.....	145.00	22384.....	240.00	22458.....	600.00	23066.....	432.00	23142.....	1,440.00
22303.....	312.00	22385.....	192.00	22459.....	960.00	23067.....	504.00	23143.....	1,200.00
22304.....	960.00	22386.....	240.00	22460.....	168.00	23068.....	312.00	23144.....	360.00
22306.....	168.00	22387.....	1,440.00	Session D World Paper Money Internet Only Part 2: Iceland to Mixed Lots		23069.....	145.00	23145.....	408.00
22307.....	432.00	22389.....	145.00			23070.....	216.00	23146.....	384.00
22308.....	2,880.00	22390.....	216.00			23072.....	145.00	23147.....	408.00
22309.....	85.00	22391.....	312.00			23073.....	504.00	23148.....	216.00
22312.....	105.00	22392.....	288.00			23074.....	810.00	23149.....	312.00
22313.....	528.00	22393.....	504.00			23075.....	660.00	23150.....	192.00
22315.....	168.00	22394.....	105.00			23076.....	408.00	23151.....	336.00
22316.....	504.00	22395.....	408.00			23077.....	288.00	23152.....	456.00
22317.....	264.00	22396.....	65.00			23078.....	192.00	23153.....	600.00
22319.....	125.00	22397.....	216.00			23079.....	660.00	23154.....	2,400.00
22320.....	960.00	22398.....	105.00	23001.....	216.00	23080.....	85.00	23155.....	960.00
22321.....	360.00	22399.....	240.00	23002.....	312.00	23081.....	780.00	23156.....	960.00
22322.....	145.00	22400.....	288.00	23003.....	216.00	23082.....	720.00	23157.....	408.00
22323.....	480.00	22401.....	105.00	23004.....	312.00	23083.....	660.00	23158.....	900.00
22324.....	168.00	22402.....	240.00	23005.....	168.00	23084.....	192.00	23159.....	1,440.00
22325.....	600.00	22403.....	85.00	23006.....	264.00	23085.....	480.00	23160.....	312.00
22327.....	192.00	22404.....	288.00	23007.....	264.00	23086.....	840.00	23161.....	504.00
22328.....	240.00	22405.....	360.00	23008.....	1,560.00	23087.....	660.00	23162.....	1,320.00
22329.....	264.00	22406.....	384.00	23009.....	660.00	23088.....	960.00	23163.....	528.00
22330.....	85.00	22407.....	240.00	23010.....	264.00	23089.....	240.00	23164.....	288.00
22331.....	125.00	22408.....	240.00	23011.....	312.00	23090.....	720.00	23165.....	480.00
22332.....	145.00	22409.....	85.00	23012.....	720.00	23091.....	312.00	23166.....	408.00
22333.....	384.00	22410.....	264.00	23013.....	192.00	23092.....	600.00	23167.....	192.00
22334.....	528.00	22411.....	384.00	23014.....	528.00	23093.....	480.00	23168.....	384.00
22335.....	264.00	22412.....	192.00	23015.....	312.00	23094.....	660.00	23169.....	720.00
22336.....	660.00	22413.....	660.00	23016.....	660.00	23096.....	216.00	23170.....	408.00
22337.....	125.00	22414.....	312.00	23017.....	504.00	23097.....	360.00	23171.....	192.00
22338.....	168.00	22415.....	288.00	23018.....	145.00	23098.....	192.00	23172.....	145.00
22339.....	145.00	22416.....	105.00	23019.....	336.00	23099.....	264.00	23173.....	145.00
22340.....	85.00	22417.....	576.00	23020.....	432.00	23100.....	360.00	23174.....	1,620.00
22341.....	85.00	22418.....	216.00	23021.....	600.00	23101.....	264.00	23175.....	105.00
22342.....	456.00	22419.....	145.00	23022.....	960.00	23102.....	288.00	23176.....	105.00
22343.....	336.00	22420.....	85.00	23023.....	240.00	23103.....	1,200.00	23177.....	288.00
22344.....	125.00	22421.....	384.00	23024.....	336.00	23104.....	168.00	23178.....	312.00
22345.....	384.00	22422.....	105.00	23025.....	384.00	23106.....	288.00	23179.....	125.00
22346.....	384.00	22423.....	192.00	23026.....	264.00	23107.....	312.00	23180.....	125.00
22347.....	312.00	22424.....	168.00	23027.....	240.00	23109.....	960.00	23182.....	192.00
22348.....	432.00	22425.....	264.00	23028.....	192.00	23110.....	288.00	23183.....	336.00
22349.....	360.00	22426.....	240.00	23029.....	240.00	23111.....	145.00	23184.....	660.00
22350.....	125.00	22427.....	192.00	23030.....	145.00	23112.....	125.00	23185.....	660.00
22351.....	408.00	22428.....	720.00	23031.....	105.00	23113.....	264.00	23186.....	288.00
22352.....	504.00	22429.....	660.00	23032.....	384.00	23114.....	125.00	23187.....	192.00
22353.....	105.00	22430.....	145.00	23033.....	192.00	23115.....	85.00	23188.....	336.00
22354.....	432.00	22431.....	264.00	23034.....	125.00	23116.....	360.00	23189.....	288.00
22355.....	408.00	22432.....	105.00	23035.....	660.00	23117.....	1,080.00	23190.....	576.00
22356.....	192.00	22433.....	85.00	23036.....	168.00	23118.....	105.00	23191.....	240.00
22357.....	192.00	22434.....	105.00	23037.....	125.00	23119.....	240.00	23192.....	168.00
22358.....	65.00	22435.....	192.00	23038.....	408.00	23120.....	408.00	23193.....	216.00
22359.....	1,020.00	22436.....	456.00	23039.....	600.00	23121.....	192.00	23194.....	360.00
22360.....	336.00	22437.....	456.00	23040.....	264.00	23122.....	384.00	23195.....	432.00
22361.....	750.00	22438.....	125.00	23041.....	288.00	23123.....	384.00	23196.....	336.00
22364.....	660.00	22439.....	125.00	23043.....	456.00	23124.....	312.00	23197.....	384.00
22365.....	264.00	22440.....	125.00	23044.....	145.00	23125.....	264.00	23198.....	336.00
22366.....	264.00	22441.....	125.00	23045.....	145.00	23126.....	216.00	23200.....	125.00
22367.....	552.00	22442.....	85.00	23046.....	216.00	23127.....	288.00	23201.....	125.00
22368.....	125.00	22443.....	65.00	23047.....	168.00	23128.....	216.00	23202.....	85.00
22369.....	192.00	22444.....	145.00	23048.....	432.00	23129.....	504.00	23203.....	630.00
22370.....	408.00	22445.....	360.00	23049.....	105.00	23130.....	504.00	23204.....	105.00
22371.....	384.00	22446.....	504.00	23050.....	216.00	23131.....	288.00	23205.....	65.00
				23051.....	125.00				
				23052.....	145.00				
				23053.....	65.00				
				23054.....	168.00				

Final Bids Include Buyer's Premium.

The January 2025 NYINC Auction - World Paper Money

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
23206.....	552.00	23288.....	360.00	23363.....	216.00	23442.....	145.00	23516.....	552.00
23207.....	240.00	23289.....	384.00	23364.....	192.00	23443.....	504.00	23517.....	900.00
23208.....	125.00	23290.....	384.00	23365.....	125.00	23444.....	312.00	23518.....	432.00
23209.....	360.00	23291.....	900.00	23366.....	240.00	23445.....	408.00	23519.....	408.00
23210.....	456.00	23292.....	456.00	23367.....	168.00	23446.....	360.00	23520.....	264.00
23211.....	240.00	23293.....	384.00	23368.....	264.00	23447.....	192.00	23521.....	1,020.00
23212.....	660.00	23295.....	264.00	23369.....	312.00	23448.....	240.00	23522.....	145.00
23213.....	145.00	23296.....	456.00	23370.....	240.00	23449.....	168.00	23523.....	264.00
23214.....	125.00	23297.....	168.00	23371.....	145.00	23450.....	576.00	23524.....	192.00
23215.....	192.00	23298.....	840.00	23372.....	900.00	23451.....	840.00	23525.....	264.00
23216.....	528.00	23299.....	360.00	23373.....	690.00	23452.....	2,040.00	23527.....	125.00
23217.....	55.00	23300.....	1,440.00	23374.....	312.00	23453.....	192.00	23528.....	360.00
23219.....	145.00	23301.....	168.00	23375.....	336.00	23454.....	312.00	23530.....	336.00
23220.....	720.00	23302.....	85.00	23376.....	288.00	23455.....	384.00	23531.....	336.00
23221.....	1,080.00	23303.....	85.00	23377.....	312.00	23457.....	145.00	23532.....	336.00
23222.....	336.00	23304.....	960.00	23378.....	360.00	23458.....	192.00	23533.....	1,800.00
23223.....	192.00	23305.....	105.00	23379.....	336.00	23459.....	216.00	23534.....	432.00
23224.....	192.00	23306.....	432.00	23380.....	240.00	23460.....	480.00	23535.....	480.00
23225.....	312.00	23307.....	192.00	23382.....	336.00	23461.....	336.00	23536.....	336.00
23226.....	360.00	23308.....	408.00	23383.....	240.00	23462.....	456.00	23537.....	384.00
23227.....	336.00	23309.....	168.00	23384.....	480.00	23463.....	264.00	23538.....	552.00
23228.....	1,020.00	23310.....	576.00	23385.....	288.00	23464.....	240.00	23539.....	600.00
23229.....	480.00	23311.....	85.00	23386.....	145.00	23465.....	384.00	23540.....	600.00
23230.....	360.00	23312.....	192.00	23387.....	216.00	23466.....	504.00	23541.....	1,080.00
23231.....	336.00	23313.....	408.00	23388.....	192.00	23467.....	504.00	23542.....	145.00
23232.....	750.00	23314.....	105.00	23389.....	145.00	23468.....	960.00	23543.....	105.00
23233.....	720.00	23315.....	840.00	23390.....	192.00	23469.....	312.00	23544.....	105.00
23234.....	630.00	23316.....	456.00	23392.....	145.00	23470.....	168.00	23545.....	168.00
23235.....	145.00	23317.....	216.00	23393.....	312.00	23471.....	660.00	23546.....	85.00
23236.....	312.00	23318.....	145.00	23394.....	145.00	23472.....	168.00	23547.....	408.00
23237.....	264.00	23319.....	145.00	23395.....	456.00	23473.....	384.00	23548.....	1,440.00
23238.....	216.00	23320.....	145.00	23397.....	145.00	23474.....	192.00	23549.....	2,880.00
23239.....	192.00	23321.....	240.00	23398.....	504.00	23475.....	192.00	23550.....	105.00
23240.....	384.00	23322.....	1,320.00	23399.....	168.00	23476.....	360.00	23551.....	780.00
23241.....	360.00	23323.....	312.00	23400.....	480.00	23477.....	145.00	23552.....	125.00
23242.....	85.00	23324.....	456.00	23402.....	125.00	23478.....	168.00	23553.....	360.00
23243.....	480.00	23325.....	168.00	23403.....	600.00	23479.....	168.00	23554.....	528.00
23244.....	780.00	23326.....	1,980.00	23404.....	360.00	23480.....	360.00	23555.....	384.00
23245.....	336.00	23327.....	168.00	23405.....	360.00	23481.....	145.00	23556.....	216.00
23246.....	240.00	23328.....	720.00	23406.....	456.00	23482.....	125.00	23557.....	105.00
23247.....	145.00	23329.....	288.00	23407.....	432.00	23483.....	336.00	23558.....	145.00
23248.....	456.00	23330.....	145.00	23408.....	312.00	23484.....	240.00	23559.....	432.00
23249.....	192.00	23331.....	145.00	23410.....	288.00	23485.....	240.00	23560.....	336.00
23250.....	145.00	23332.....	720.00	23411.....	288.00	23486.....	552.00	23561.....	576.00
23251.....	1,020.00	23333.....	780.00	23412.....	288.00	23487.....	240.00	23562.....	240.00
23252.....	408.00	23334.....	312.00	23415.....	192.00	23488.....	264.00	23563.....	192.00
23253.....	312.00	23335.....	504.00	23416.....	264.00	23489.....	264.00	23564.....	264.00
23254.....	528.00	23336.....	240.00	23417.....	660.00	23490.....	168.00	23565.....	840.00
23257.....	85.00	23337.....	105.00	23418.....	264.00	23491.....	552.00	23567.....	240.00
23259.....	900.00	23338.....	504.00	23419.....	504.00	23492.....	576.00	23568.....	192.00
23260.....	660.00	23339.....	125.00	23420.....	528.00	23493.....	600.00	23569.....	168.00
23263.....	408.00	23340.....	3,600.00	23421.....	192.00	23494.....	240.00	23570.....	336.00
23265.....	168.00	23341.....	480.00	23422.....	145.00	23495.....	264.00	23571.....	168.00
23267.....	456.00	23342.....	576.00	23423.....	1,920.00	23496.....	264.00	23572.....	216.00
23268.....	528.00	23343.....	125.00	23424.....	336.00	23497.....	480.00	23573.....	576.00
23270.....	360.00	23344.....	125.00	23425.....	504.00	23498.....	336.00	23574.....	384.00
23271.....	105.00	23345.....	192.00	23426.....	408.00	23499.....	240.00	23575.....	216.00
23272.....	216.00	23346.....	105.00	23427.....	240.00	23500.....	216.00	23576.....	312.00
23273.....	216.00	23347.....	432.00	23428.....	384.00	23501.....	1,080.00	23577.....	780.00
23274.....	456.00	23348.....	456.00	23429.....	312.00	23502.....	528.00	23578.....	552.00
23275.....	85.00	23351.....	336.00	23430.....	900.00	23503.....	216.00	23580.....	1,320.00
23276.....	408.00	23352.....	336.00	23431.....	168.00	23504.....	240.00	23581.....	480.00
23277.....	660.00	23353.....	360.00	23432.....	900.00	23505.....	264.00	23582.....	504.00
23278.....	432.00	23354.....	105.00	23433.....	192.00	23506.....	168.00	23583.....	720.00
23279.....	456.00	23355.....	456.00	23434.....	125.00	23507.....	264.00	23584.....	780.00
23280.....	690.00	23356.....	105.00	23435.....	312.00	23508.....	216.00	23585.....	660.00
23282.....	192.00	23357.....	105.00	23436.....	240.00	23509.....	192.00	23586.....	1,140.00
23283.....	336.00	23358.....	780.00	23437.....	145.00	23510.....	216.00	23587.....	264.00
23284.....	145.00	23359.....	336.00	23438.....	145.00	23511.....	504.00	23588.....	2,880.00
23285.....	105.00	23360.....	408.00	23439.....	264.00	23512.....	1,020.00		
23286.....	216.00	23361.....	384.00	23440.....	840.00	23513.....	288.00		
23287.....	240.00	23362.....	288.00	23441.....	264.00	23514.....	1,020.00		

Final Bids Include Buyer's Premium.